

## SHIRE OF KELLERBERRIN

### MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the Period Ended 31 October 2024

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**Items of Significance**

The material variance adopted by the Shire of Kellerberrin for the 2024/25 year is \$10,000 and 10%. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of significant/material variance is disclosed in Note 16.

|   | %           |               |            |            |              |
|---|-------------|---------------|------------|------------|--------------|
|   | Collected / | Amended       | Amended    | YTD Actual | Variance     |
|   | Completed   | Annual Budget | YTD Budget |            | (Under)/Over |
| <b>Significant Projects</b>                       |             |               |            |            |              |
| Doodlakine South Road ( 7.90-9.80)                | 4%          | (667,039)     | (222,332)  | (28,020)   | 194,312      |
| Goldfields Road - (5.80-7.40)                     | 50%         | (565,814)     | (188,592)  | (285,174)  | (96,582)     |
| Sewell Street (0.11-0.20)                         | 0%          | (122,519)     | (40,840)   | (74)       | 40,766       |
| Sewell & Hammond Street Footpaths                 | 0%          | (224,531)     | (224,531)  | 0          | 224,531      |
| Hammond Street (0.69-1.005)                       | 0%          | (186,480)     | (186,480)  | 0          | 186,480      |
| Scott Street (0.163-0.44)                         | 0%          | (186,480)     | (62,160)   | 0          | 62,160       |
| Goldfields Road Reconstruction (7.4-9.4)          | 21%         | (1,367,511)   | (455,828)  | (284,459)  | 171,369      |
| Kellerberrin to Beacon Road (WSFN)                | 0%          | (267,887)     | (89,296)   | 0          | 89,296       |
| Gravel Sheeting - Budget Purposes                 | 0%          | (146,034)     | (48,680)   | 0          | 48,680       |
| Plant Replacement Program                         | 45%         | (677,455)     | (154,119)  | (302,154)  | (148,035)    |
| <b>Grants, Subsidies and Contributions</b>        |             |               |            |            |              |
| Operating Grants, Subsidies and Contributions     | 40%         | 812,456       | 372,774    | 321,716    | (51,058)     |
| Non-operating Grants, Subsidies and Contributions | 14%         | 3,430,592     | 1,143,536  | 489,187    | (654,349)    |
|   | 19%         | 4,243,048     | 1,516,310  | 810,903    | (705,407)    |
| Rates Levied                                      | 100%        | 2,700,686     | 2,678,981  | 2,697,631  | 18,650       |

*% Compares current ytd actuals to annual budget*

| <b>Financial Position</b>          |      | <b>Current Year</b>  |                   |
|------------------------------------|------|----------------------|-------------------|
|                                    |      | <b>Prior Year 31</b> | <b>31 October</b> |
|                                    |      | <b>October 2023</b>  | <b>2024</b>       |
| Adjusted Net Current Assets        | 107% | \$ 3,895,855         | \$ 4,161,006      |
| Cash and Equivalent - Unrestricted | 90%  | \$ 3,952,027         | \$ 3,572,997      |
| Cash and Equivalent - Restricted   | 108% | \$ 572,665           | \$ 621,124        |
| Receivables - Rates                | 93%  | \$ 579,044           | \$ 540,486        |
| Receivables - Other                | 154% | \$ 414,545           | \$ 638,807        |
| Payables                           | 39%  | \$ 712,197           | \$ 278,814        |

*% Compares current ytd actuals to prior year actuals at the same time*

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

### **PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 31 October 2024  
Prepared by: Brett Taylor (Senior Finance Officer)  
Reviewed by: Raymond Griffiths (CEO)

### **BASIS OF PREPARATION**

#### **REPORT PURPOSE**

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34. Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

#### **BASIS OF ACCOUNTING**

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

#### **THE LOCAL GOVERNMENT REPORTING ENTITY**

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 14.

### **SIGNIFICANT ACCOUNTING POLICES**

#### **GOODS AND SERVICES TAX**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable

from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

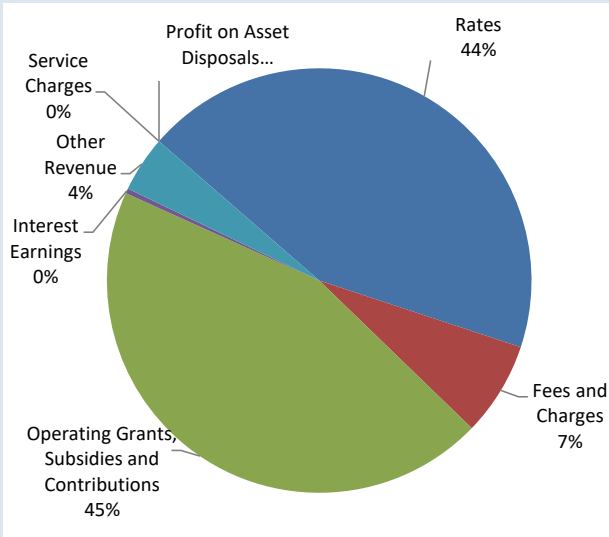
#### **CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

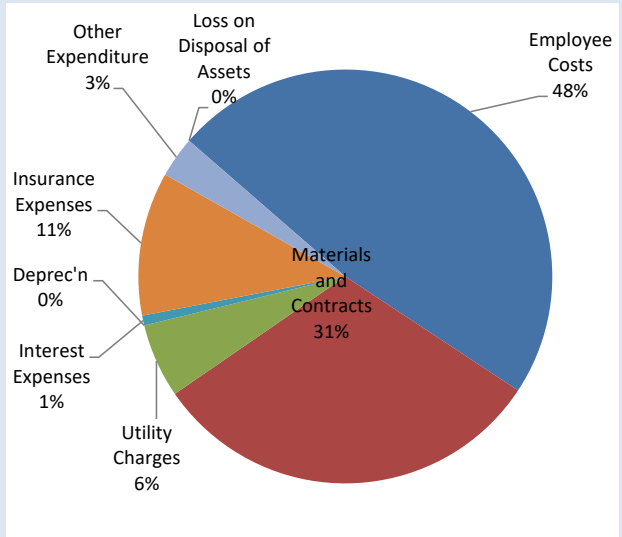
#### **ROUNDING OFF FIGURES**

All figures shown in this statement are rounded to the nearest dollar.

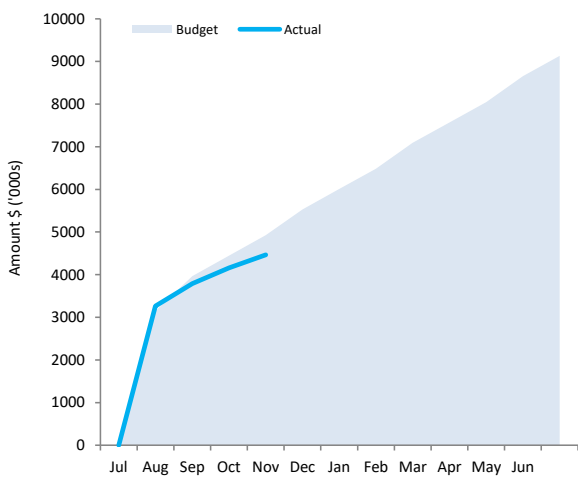
OPERATING REVENUE



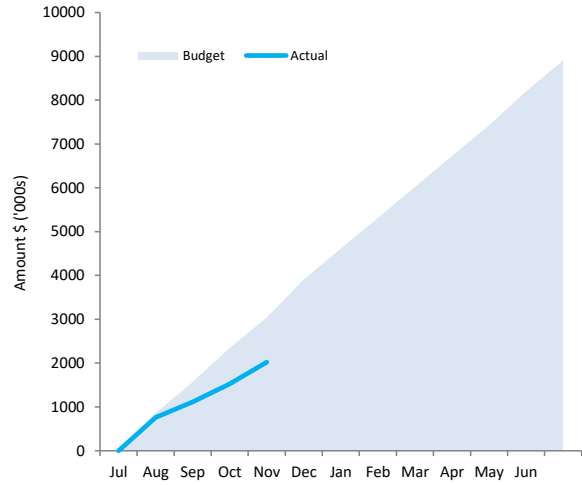
OPERATING EXPENSES



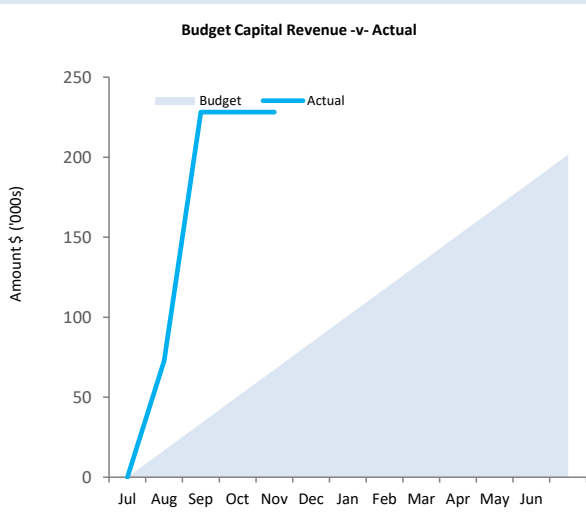
Budget Operating Revenues -v- Actual



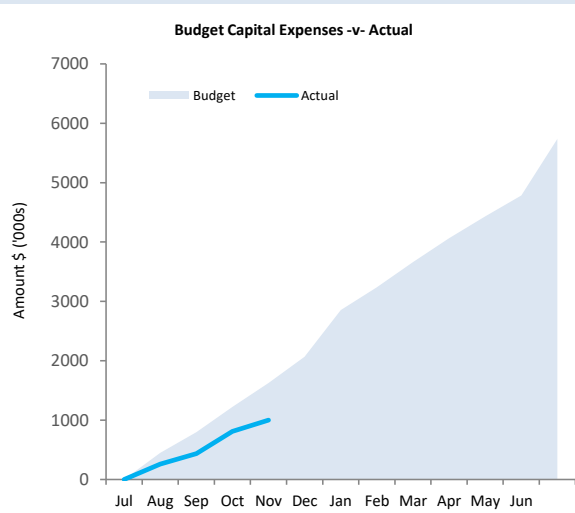
Budget Operating Expenses -v- YTD Actual



CAPITAL REVENUE



CAPITAL EXPENSES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

| <b>PROGRAM NAME AND OBJECTIVES</b>  | <b>ACTIVITIES</b>  |
|---|--|
| <p><b>GOVERNANCE</b></p> <p>To provide a decision making process for the efficient allocation of scarce resources</p>   | Administration and operation of facilities and services to members of Council; Other costs that relate to the task of assisting elected members and ratepayers on matters which do not concern specific Council services |
| <p><b>GENERAL PURPOSE FUNDING</b></p> <p>To collect revenue to allow for the provision of services</p>  | Rates, general purpose government grants and interest revenue  |
| <p><b>LAW, ORDER, PUBLIC SAFETY</b></p> <p>To provide services to help ensure a safer community</p>   | Supervision of various by-laws, fire prevention, emergency services and animal control   |
| <p><b>HEALTH</b></p> <p>To provide an operational framework for good community health.</p>  | Food quality and pest control, immunisation services.  |
| <p><b>EDUCATION AND WELFARE</b></p> <p>To meet the needs of the community in these areas</p>  | Provision of Pre-School facilities   |
| <p><b>HOUSING</b></p> <p>To provide and maintain housing for staff and the community.</p>   | Provision and maintenance of housing for staff and the community.  |
| <p><b>COMMUNITY AMENITIES</b></p> <p>To provide services required by the</p>  | Rubbish collection services, operation of tips, noise control, administration of town planning scheme, maintenance of cemetery and provision of Land Care Services.  |
| <p><b>RECREATION AND CULTURE</b></p> <p>To establish and manage efficiently infrastructure and resources which will help the social well being of the community</p> | Maintenance of halls, aquatic centre, recreation centre, reserves and parks, library   |
| <p><b>TRANSPORT</b></p> <p>To provide effective and efficient transport services to the community</p>   | Construction and maintenance of streets, roads, bridges; cleaning and lighting of streets, depot maintenance, licensing services and airstrip maintenance  |
| <p><b>ECONOMIC SERVICES</b></p> <p>To help promote the Shire and improve its economic wellbeing</p>   | The regulation and provision of tourism, area promotion, building control, sale yards, noxious weeds, vermin control and standpipes  |
| <p><b>OTHER PROPERTY AND SERVICES</b></p> <p>Pooled costs and other unclassified transactions</p>   | Private works operations, plant repairs and operations costs.  |

STATUTORY REPORTING PROGRAMS

|  | Note | Adopted Annual Budget | Amended Annual Budget | Amended YTD Budget | YTD Actual         | Var. \$ (b)-(a) | Var. % (b)-(a)/(a) | Var. ▲▼ |
|--|------|-----------------------|-----------------------|--------------------|--------------------|-----------------|--------------------|---------|
|  |      | \$                    | \$                    | \$                 | \$                 | \$              | %                  |         |
| <b>Opening Funding Surplus(Deficit)</b>  | 1    | 2,570,958             | 2,748,229             | 2,748,229          | 2,748,229          |                 |                    |         |
| <b>Revenue from operating activities</b>   |      |                       |                       |                    |                    |                 |                    |         |
| Governance   |      | 36,175                | 36,175                | 12,056             | 17,240             | 5,184           | 43%                | ▲       |
| General Purpose Funding - Rates  | 6    | 2,700,686             | 2,700,686             | 2,678,981          | 2,697,631          | 18,650          | 1%                 | ▲       |
| General Purpose Funding - Other  |      | 645,227               | 645,227               | 172,469            | 108,369            | (64,100)        | (37%)              | ▼       |
| Law, Order and Public Safety   |      | 73,500                | 73,500                | 24,496             | 26,114             | 1,618           | 7%                 | ▲       |
| Health   |      | 16,810                | 16,810                | 5,600              | 6,306              | 706             | 13%                | ▲       |
| Education and Welfare  |      | 0                     | 0                     | 0                  | 0                  | 0               |                    |         |
| Housing  |      | 7,700                 | 0                     | (16)               | 2,100              | 2,116           | (13225%)           | ▲       |
| Community Amenities  |      | 181,855               | 181,855               | 60,600             | 183,368            | 122,768         | 203%               | ▲       |
| Recreation and Culture   |      | 63,000                | 63,000                | 20,984             | 28,447             | 7,463           | 36%                | ▲       |
| Transport  |      | 233,562               | 233,562               | 222,405            | 216,829            | (5,576)         | (3%)               | ▼       |
| Economic Services  |      | 351,050               | 351,050               | 117,008            | 102,457            | (14,551)        | (12%)              | ▼       |
| Other Property and Services  |      | 1,340,056             | 1,400,086             | 466,684            | 358,446            | (108,238)       | (23%)              | ▼       |
|  |      | <b>5,649,621</b>      | <b>5,701,951</b>      | <b>3,781,267</b>   | <b>3,747,307</b>   |                 |                    |         |
| <b>Expenditure from operating activities</b>   |      |                       |                       |                    |                    |                 |                    |         |
| Governance   |      | (946,203)             | (924,477)             | (331,278)          | (333,177)          | (1,899)         | (1%)               | ▼       |
| General Purpose Funding  |      | (149,023)             | (149,023)             | (49,664)           | (39,264)           | 10,400          | 21%                | ▲       |
| Law, Order and Public Safety   |      | (324,716)             | (324,716)             | (114,911)          | (72,202)           | 42,709          | 37%                | ▲       |
| Health   |      | (241,629)             | (245,012)             | (81,751)           | (25,156)           | 56,595          | 69%                | ▲       |
| Education and Welfare  |      | (49,408)              | (49,408)              | (16,686)           | (11,485)           | 5,201           | 31%                | ▲       |
| Housing  |      | (125,705)             | (72,843)              | (25,464)           | (22,367)           | 3,097           | 12%                | ▲       |
| Community Amenities  |      | (604,292)             | (604,292)             | (201,581)          | (190,827)          | 10,754          | 5%                 | ▲       |
| Recreation and Culture   |      | (1,815,104)           | (1,815,104)           | (612,498)          | (328,870)          | 283,628         | 46%                | ▲       |
| Transport  |      | (2,660,974)           | (2,660,974)           | (887,449)          | (276,572)          | 610,877         | 69%                | ▲       |
| Economic Services  |      | (679,610)             | (679,610)             | (228,688)          | (283,886)          | (55,198)        | (24%)              | ▼       |
| Other Property and Services  |      | (1,446,851)           | (1,382,830)           | (492,294)          | (437,953)          | 54,341          | 11%                | ▲       |
|  |      | <b>(9,043,512)</b>    | <b>(8,908,288)</b>    | <b>(3,042,264)</b> | <b>(2,021,761)</b> |                 |                    |         |
| <b>Operating activities excluded from budget</b>                                       |      |                       |                       |                    |                    |                 |                    |         |
| Add back Depreciation  |      | 2,977,439             | 2,977,439             | 992,408            | 0                  | (992,408)       | (100%)             | ▼       |
| Adjust (Profit)/Loss on Asset Disposal   | 7    | (40,533)              | (40,533)              | (13,512)           | 0                  | 13,512          | (100%)             | ▲       |
| Movement in Employee Benefit Provisions  |      | 0                     | 0                     | 0                  | 0                  | 0               |                    |         |
| Movement Due to Changes in Accounting Standards  |      | 0                     | 0                     | 0                  | 0                  | 0               |                    |         |
| Loss on Asset Revaluation  |      | 0                     | 0                     | 0                  | 0                  | 0               |                    |         |
| Less: Fair value adjustments to financial assets at fair value through profit and loss |      | 0                     | 0                     | 0                  | 0                  | 0               |                    |         |
| Adjustment in Fixed Assets   |      | 0                     | 0                     | 0                  | 0                  | 0               |                    |         |
| <b>Amount attributable to operating activities</b>                                     |      | <b>(456,985)</b>      | <b>(269,431)</b>      | <b>1,717,899</b>   | <b>1,725,546</b>   |                 |                    |         |
| <b>Investing Activities</b>  |      |                       |                       |                    |                    |                 |                    |         |
| Non-operating Grants, Subsidies and  |      |                       |                       |                    |                    |                 |                    |         |
| Contributions  | 13   | 3,430,592             | 3,430,592             | 1,143,536          | 489,187            | (654,349)       | (57%)              | ▼       |
| Proceeds from Disposal of Assets   | 7    | 201,636               | 201,636               | 67,208             | 228,182            | 160,974         | 240%               | ▲       |
| Land Held for Resale   | 7    | 0                     | 0                     | 0                  | 0                  | 0               |                    |         |
| Land and Buildings   | 8    | 0                     | 0                     | 0                  | 0                  | 0               |                    |         |
| Plant and Equipment  | 8    | (677,455)             | (677,455)             | (154,119)          | (302,154)          | (148,035)       | (96%)              | ▼       |
| Furniture and Equipment  | 7    | 0                     | 0                     | 0                  | (42,154)           | (42,154)        |                    | ▼       |
| Infrastructure Assets - Roads  | 8    | (3,570,026)           | (3,570,026)           | (1,189,972)        | (603,748)          | 586,224         | 49%                | ▲       |
| Infrastructure Assets - Footpaths  | 7    | (122,206)             | (122,206)             | (40,736)           | 0                  | 40,736          | 100%               | ▲       |
| Infrastructure Assets - Public Facilities  | 8    | (280,000)             | (280,000)             | (60,000)           | 0                  | 60,000          | 100%               | ▲       |
| <b>Amount attributable to investing activities</b>                                     |      | <b>(1,017,459)</b>    | <b>(1,017,459)</b>    | <b>(234,083)</b>   | <b>(230,687)</b>   |                 |                    |         |
| <b>Financing Activities</b>  |      |                       |                       |                    |                    |                 |                    |         |
| Proceeds from New Debentures   |      | 0                     | 0                     | 0                  | 0                  | 0               |                    |         |
| Proceeds from New Lease Financing  |      | 0                     | 0                     | 0                  | 0                  | 0               |                    |         |
| Proceeds from financial assets at amortised cost - self supporting loans               |      | 0                     | 0                     | 0                  | 0                  | 0               |                    |         |
| Transfer from Reserves   | 10   | 0                     | 0                     | 0                  | 0                  | 0               |                    |         |
| Repayment of Debentures  | 9    | (301,964)             | (301,964)             | (75,490)           | (74,244)           | 1,246           | 2%                 | ▲       |
| Repayment of Lease Financing Liabilities   | 9    | (10,210)              | (10,210)              | (3,400)            | (5,528)            | (2,128)         | (63%)              | ▼       |
| Transfer to Reserves   | 10   | (597,655)             | (597,655)             | 0                  | (2,310)            | (2,310)         |                    | ▼       |
| <b>Amount attributable to financing activities</b>                                     |      | <b>(909,830)</b>      | <b>(909,830)</b>      | <b>(78,890)</b>    | <b>(82,082)</b>    |                 |                    |         |
| <b>Closing Funding Surplus(Deficit)</b>  | 1    | <b>186,684</b>        | <b>551,510</b>        | <b>4,153,155</b>   | <b>4,161,006</b>   |                 |                    |         |

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 14 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2024/25 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**REVENUE**

**RATES**

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

**OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**PROFIT ON ASSET DISPOSAL**

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

**FEES AND CHARGES**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**SERVICE CHARGES**

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**INTEREST EARNINGS**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**OTHER REVENUE / INCOME**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**EXPENSES**

**EMPLOYEE COSTS**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**MATERIALS AND CONTRACTS**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**UTILITIES (GAS, ELECTRICITY, WATER, ETC.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**INSURANCE**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**LOSS ON ASSET DISPOSAL**

Loss on the disposal of fixed assets.

**DEPRECIATION ON NON-CURRENT ASSETS**

Depreciation expense raised on all classes of assets.

**INTEREST EXPENSES**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**OTHER EXPENDITURE**

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

SHIRE OF KELLERBERRIN  
STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2024

BY NATURE OR TYPE

| Note  | Adopted Annual Budget | Amended Annual Budget | Amended YTD Budget (a) | YTD Actual (b)     | Var. \$ (b)-(a)    | Var. % (b)-(a)/(a) |
|---|-----------------------|-----------------------|------------------------|--------------------|--------------------|--------------------|
|   | \$                    | \$                    | \$                     | \$                 | \$                 | %                  |
| <b>Opening Funding Surplus (Deficit)</b>                                  | 1                     | 2,570,958             | 2,748,229              | 2,748,229          | 0                  | 0%                 |
| <b>Revenue from operating activities</b>                                  |                       |                       |                        |                    |                    |                    |
| Rates   | 6                     | 2,700,686             | 2,700,686              | 2,678,981          | 18,650             | 1%                 |
| Operating Grants, Subsidies and Contributions                             | 10                    | 812,456               | 812,456                | 372,774            | (51,058)           | (14%)              |
| Fees and Charges  |                       | 1,139,820             | 1,139,820              | 379,892            | 62,001             | 16%                |
| Interest Earnings   |                       | 111,700               | 111,700                | 37,224             | (14,140)           | (38%)              |
| Other Revenue   |                       | 840,551               | 892,881                | 297,596            | (34,613)           | (12%)              |
| Profit on Disposal of Assets  | 6                     | 44,408                | 44,408                 | 14,800             | (14,800)           | (100%)             |
| Gain FV Valuation of Assets   |                       | 0                     | 0                      | 0                  | 0                  |                    |
|   |                       | <b>5,649,621</b>      | <b>5,701,951</b>       | <b>3,781,267</b>   | <b>3,747,307</b>   |                    |
| <b>Expenditure from operating activities</b>                              |                       |                       |                        |                    |                    |                    |
| Employee Costs  |                       | (2,682,892)           | (2,682,892)            | (932,604)          | (968,335)          | (35,731) (4%)      |
| Materials and Contracts   |                       | (2,211,877)           | (2,076,653)            | (691,568)          | (629,064)          | 62,504 9%          |
| Utility Charges   |                       | (409,215)             | (409,215)              | (136,256)          | (117,131)          | 19,125 14%         |
| Depreciation on Non-Current Assets  |                       | (2,977,439)           | (2,977,439)            | (992,408)          | 0                  | 992,408 100%       |
| Interest Expenses   |                       | (83,690)              | (83,690)               | (24,820)           | (15,607)           | 9,213 37%          |
| Insurance Expenses  |                       | (242,024)             | (242,024)              | (119,172)          | (227,054)          | (107,882) (91%)    |
| Other Expenditure   |                       | (432,500)             | (432,500)              | (144,148)          | (64,570)           | 79,578 55%         |
| Loss on Disposal of Assets  | 6                     | (3,875)               | (3,875)                | (1,288)            | 0                  | 1,288 100%         |
|   |                       | <b>(9,043,512)</b>    | <b>(8,908,288)</b>     | <b>(3,042,264)</b> | <b>(2,021,761)</b> |                    |
| <b>Operating activities excluded from budget</b>                          |                       |                       |                        |                    |                    |                    |
| Add back Depreciation   |                       | 2,977,439             | 2,977,439              | 992,408            | 0                  | (992,408) (100%)   |
| Adjust (Profit)/Loss on Asset Disposal                                    | 6                     | (40,533)              | (40,533)               | (13,512)           | 0                  | 13,512 (100%)      |
| <b>Amount attributable to operating activities</b>                        |                       | <b>(456,985)</b>      | <b>(269,431)</b>       | <b>1,717,899</b>   | <b>1,725,546</b>   |                    |
| <b>Investing activities</b>   |                       |                       |                        |                    |                    |                    |
| Non-Operating Grants, Subsidies and Contributions                         | 10                    | 3,430,592             | 3,430,592              | 1,143,536          | 489,187            | (654,349) (57%)    |
| Proceeds from Disposal of Assets  | 6                     | 201,636               | 201,636                | 67,208             | 228,182            | 160,974 240%       |
| Land Held for Resale  | 7                     | 0                     | 0                      | 0                  | 0                  | 0                  |
| Land and Buildings  | 7                     | 0                     | 0                      | 0                  | 0                  | 0                  |
| Plant and Equipment   | 7                     | (677,455)             | (677,455)              | (154,119)          | (302,154)          | (148,035) (96%)    |
| Furniture and Equipment   | 7                     | 0                     | 0                      | 0                  | (42,154)           | (42,154)           |
| Right of Use Assets - Buildings   | 7                     | 0                     | 0                      | 0                  | 0                  | 0                  |
| Right of Use Assets - Furniture & Equipment                               | 7                     | 0                     | 0                      | 0                  | 0                  | 0                  |
| Right of Use Assets - Plant & Equipment                                   | 7                     | 0                     | 0                      | 0                  | 0                  | 0                  |
| Infrastructure Assets - Roads   | 7                     | (3,570,026)           | (3,570,026)            | (1,189,972)        | (603,748)          | 586,224 49%        |
| Infrastructure Assets - Drainage  | 7                     | 0                     | 0                      | 0                  | 0                  | 0                  |
| Infrastructure Assets - Footpaths   | 7                     | (122,206)             | (122,206)              | (40,736)           | 0                  | 40,736 100%        |
| Infrastructure Assets - Public Facilities                                 | 7                     | (280,000)             | (280,000)              | (60,000)           | 0                  | 60,000 100%        |
| Infrastructure Assets - Other   | 7                     | 0                     | 0                      | 0                  | 0                  | 0                  |
| <b>Amount attributable to investing activities</b>                        |                       | <b>(1,017,459)</b>    | <b>(1,017,459)</b>     | <b>(234,083)</b>   | <b>(230,687)</b>   |                    |
| <b>Financing Activities</b>   |                       |                       |                        |                    |                    |                    |
| Proceeds from New Debentures  |                       | 0                     | 0                      | 0                  | 0                  | 0                  |
| Proceeds from New Lease Financing   |                       | 0                     | 0                      | 0                  | 0                  | 0                  |
| Proceeds from financial assets at amortised cost - Transfer from Reserves | 9                     | 0                     | 0                      | 0                  | 0                  | 0                  |
| Payments for financial assets at amortised cost - self supporting loans   |                       | 0                     | 0                      | 0                  | 0                  | 0                  |
| Repayment of Debentures   | 8                     | (301,964)             | (301,964)              | (75,490)           | (74,244)           | 1,246 2%           |
| Repayment of Lease Financing Liabilities                                  | 8                     | (10,210)              | (10,210)               | (3,400)            | (5,528)            | (2,128) (63%)      |
| Transfer to Reserves  | 9                     | (597,655)             | (597,655)              | 0                  | (2,310)            | (2,310)            |
| <b>Amount attributable to financing activities</b>                        |                       | <b>(909,830)</b>      | <b>(909,830)</b>       | <b>(78,890)</b>    | <b>(82,082)</b>    |                    |
| <b>Closing Funding Surplus (Deficit)</b>                                  | 1                     | <b>186,684</b>        | <b>551,509</b>         | <b>4,153,155</b>   | <b>4,161,006</b>   |                    |

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 14 for an explanation of the reasons for the variance. The material variance adopted by Council for the 2024/25 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

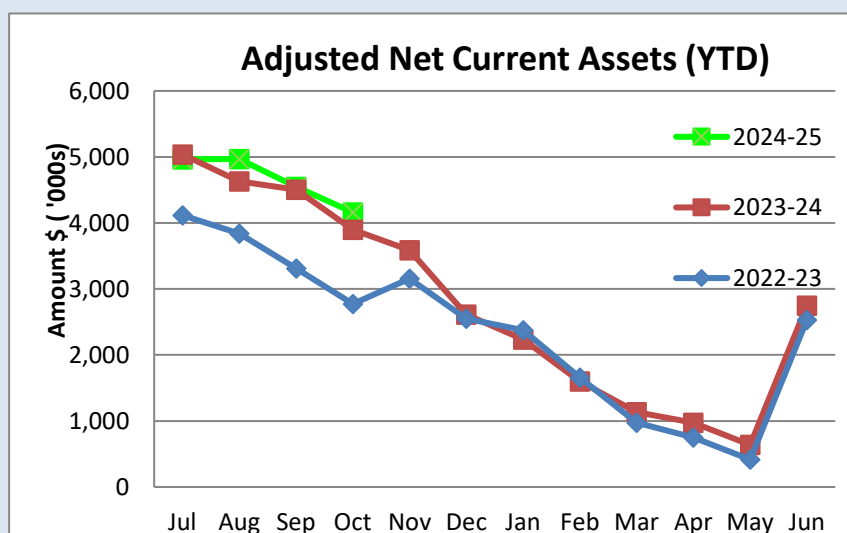


## ADJUSTED NET CURRENT ASSETS

| Adjusted Net Current Assets   | Note | Last Years<br>Closing<br>30/06/2024 | This Time Last<br>Year<br>31/10/2023 | Year to Date<br>Actual<br>31/10/2024 |
|---|------|-------------------------------------|--------------------------------------|--------------------------------------|
|   |      | \$                                  | \$                                   | \$                                   |
| <b>Current Assets</b>   |      |                                     |                                      |                                      |
| Cash Unrestricted   | 2    | 2,489,994                           | 3,952,027                            | 3,572,997                            |
| Cash Restricted - Reserves  | 2    | 618,814                             | 572,665                              | 621,124                              |
| Cash Restricted - Bonds/Deposits                                    | 2    | 34,518                              | 35,392                               | 30,016                               |
| Receivables - Rates   | 3    | 100,179                             | 579,044                              | 540,486                              |
| Receivables - Other   | 3    | 648,724                             | 414,545                              | 638,807                              |
| Other Current Assets  | 4    | 5,388                               | 2,877                                | 5,388                                |
|   |      | <u>3,897,617</u>                    | <u>5,556,550</u>                     | <u>5,408,818</u>                     |
| <b>Less: Current Liabilities</b>                                    |      |                                     |                                      |                                      |
| Payables  | 5    | (409,458)                           | (712,197)                            | (278,814)                            |
| Bonds & Deposits  | 5    | (34,681)                            | (35,392)                             | (93,427)                             |
| Contract Liabilities  | 11   | (86,435)                            | (340,441)                            | (254,447)                            |
| Loan Borrowings   | 9    | (301,966)                           | (184,084)                            | (227,722)                            |
| Lease Liabilities   | 9    | (10,210)                            | (4,886)                              | (4,682)                              |
| Provisions  | 11   | (314,511)                           | (304,072)                            | (314,511)                            |
|   |      | <u>(1,157,261)</u>                  | <u>(1,581,073)</u>                   | <u>(1,173,603)</u>                   |
| Less: Cash Reserves   | 10   | (618,814)                           | (572,665)                            | (621,124)                            |
| Add Back: Component of Leave Liability not<br>Required to be funded | 11   | 314,511                             | 304,072                              | 314,511                              |
| Add Back: Current Loan Liability                                    | 9    | 301,966                             | 184,084                              | 227,722                              |
| Add Back: Current Lease Liability                                   | 9    | 10,210                              | 4,886                                | 4,682                                |
| <b>Net Current Funding Position</b>                                 |      | <b>2,748,229</b>                    | <b>3,895,855</b>                     | <b>4,161,006</b>                     |

## KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement.



This Year YTD

Surplus(Deficit)

**\$4.16 M**

Last Year YTD

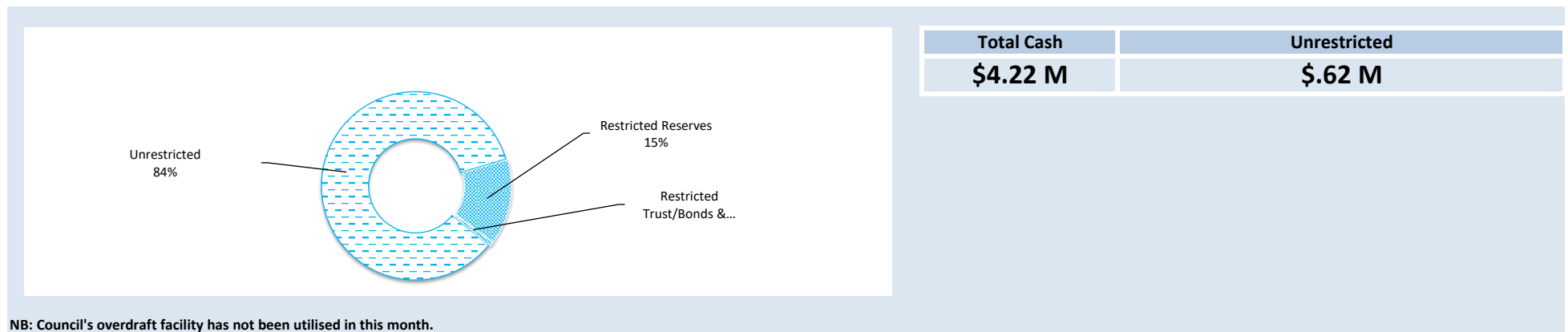
Surplus(Deficit)

**\$3.9 M**

| Description                                      | Classification            | Unrestricted     | Restricted Reserves | Restricted Trust & Bond Deposits | Total Amount     | Institution  | Interest Rate     | Maturity Date                    |
|--|---------------------------|------------------|---------------------|----------------------------------|------------------|--------------|-------------------|----------------------------------|
|  |                           | \$               | \$                  | \$                               | \$               |              |                   |                                  |
| <b>Cash on Hand</b>                              |                           |                  |                     |                                  |                  |              |                   |                                  |
| Petty Cash                                       | Cash and cash equivalents | 970              |                     |                                  | 970              | Cash on Hand | Nil               | On Hand                          |
| <b>At Call Deposits</b>                          |                           |                  |                     |                                  |                  |              |                   |                                  |
| Municipal Funds                                  | Cash and cash equivalents | 1,068,933        |                     |                                  | 1,068,933        | NAB          | Variable          | At Call                          |
| Municipal Investment                             | Cash and cash equivalents | 2,500,000        |                     |                                  | 2,500,000        | NAB          | 4.54%,4.90%,4.95% | 31/10/2024,20/12/2024,23/12/2024 |
| Municipal Cash Maximiser Fund                    | Cash and cash equivalents | 3,094            |                     |                                  | 3,094            | NAB          | 0.10%             | At Call                          |
| Reserve Fund - Operating Bank                    | Cash and cash equivalents |                  | 95,323              |                                  | 95,323           | NAB          | 0.10%             | At Call                          |
| Restricted Bonds & Deposits and Trust Bank Funds | Cash and cash equivalents |                  |                     | 30,016                           | 30,016           | NAB          | 0.00%             | At Call                          |
| <b>Term Deposits Maturing in &lt; 3 Months</b>   |                           |                  |                     |                                  |                  |              |                   |                                  |
| Municipal Investment - Term Deposit              | Cash and cash equivalents |                  |                     |                                  | 0                |              |                   |                                  |
| Reserve Investment - Term Deposit                | Cash and cash equivalents |                  | 525,801             |                                  | 525,801          | CBA          | 4.97%             | 7/01/2025                        |
| <b>Total</b>                                     |                           | <b>3,572,997</b> | <b>621,124</b>      | <b>30,016</b>                    | <b>4,224,137</b> |              |                   |                                  |
| <b>Comprising</b>                                |                           |                  |                     |                                  |                  |              |                   |                                  |
| Cash and cash equivalents                        |                           | 3,572,997        | 621,124             | 30,016                           | 4,224,137        |              |                   |                                  |
| Financial assets at amortised cost               |                           | 0                | 0                   | 0                                | 0                |              |                   |                                  |
|  |                           | <b>3,572,997</b> | <b>621,124</b>      | <b>30,016</b>                    | <b>4,224,137</b> |              |                   |                                  |

**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.



| Rates Receivables              | 30 June 2024   | 31 Oct 24      |
|--------------------------------|----------------|----------------|
|                                | \$             | \$             |
| Opening Arrears Previous Years | 175,862        | 141,359        |
| Levied this year               | 2,674,398      | 2,832,991      |
| Less Collections to date       | (2,708,902)    | (2,392,683)    |
| Equals Current Outstanding     | <b>141,359</b> | <b>581,666</b> |
| <b>Net Rates Collectable</b>   | <b>141,359</b> | <b>581,666</b> |
| % Collected                    | 95.04%         | 80.44%         |

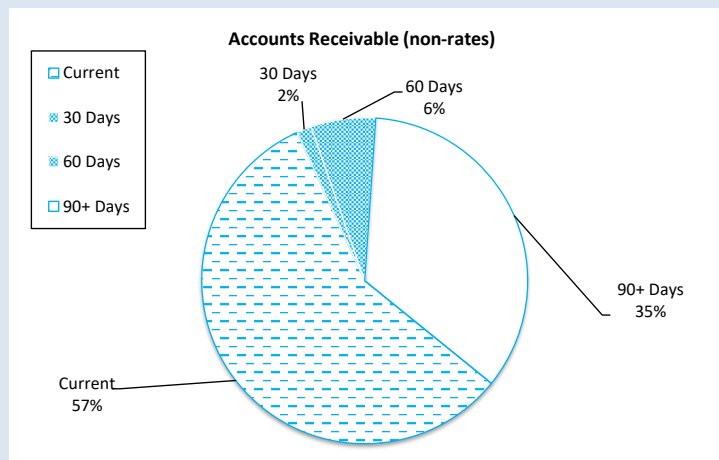
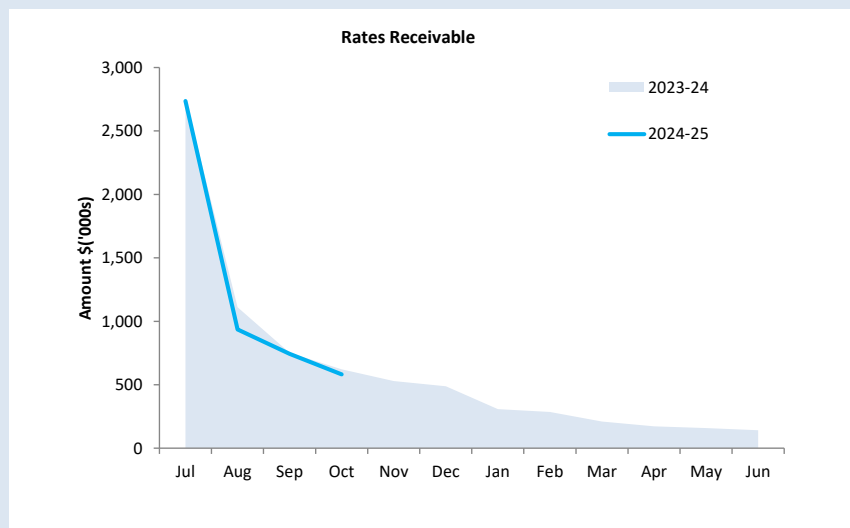
| Receivables - General                                     | Current | 30 Days | 60 Days | 90+ Days | Total          |
|---|---------|---------|---------|----------|----------------|
|   | \$      | \$      | \$      | \$       | \$             |
| Receivables - General                                     | 99,268  | 2,529   | 11,095  | 60,125   | 173,018        |
| Percentage  | 57%     | 1%      | 6%      | 35%      |                |
| <b>Balance per Trial Balance</b>                          |         |         |         |          |                |
| Sundry Debtors  |         |         |         |          | 344,169        |
| GST Receivable  |         |         |         |          | 41,188         |
| Allowance for Impairment of Receivables                   |         |         |         |          | 0              |
| <b>Total Receivables General Outstanding</b>              |         |         |         |          | <b>385,357</b> |
| <b>Amounts shown above include GST (where applicable)</b> |         |         |         |          |                |

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

SIGNIFICANT ACCOUNTING POLICIES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.



|                     |
|---------------------|
| <b>Debtors Due</b>  |
| <b>\$385,357</b>    |
| <b>Over 30 Days</b> |
| <b>43%</b>          |
| <b>Over 90 Days</b> |
| <b>35%</b>          |

| Collected  | Rates Due        |
|------------|------------------|
| <b>80%</b> | <b>\$581,666</b> |

|   | Opening<br>Balance<br>1 Jul 2024 | Asset<br>Increase | Asset<br>Reduction | Closing<br>Balance<br>31 Oct 2024 |
|---|----------------------------------|-------------------|--------------------|-----------------------------------|
| <b>Other Current Assets</b>                 | \$                               | \$                | \$                 | \$                                |
| <b>Inventory</b>                            |                                  |                   |                    |                                   |
| Fuel, Visitor and Rec Centres stock on hand | 5,388                            | 0                 | 0                  | 5,388                             |
| <b>Total Other Current assets</b>           |                                  |                   |                    | <b>258,838</b>                    |

Amounts shown above include GST (where applicable)

**KEY INFORMATION**

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Land held for resale**

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

**CONTRACT ASSETS**

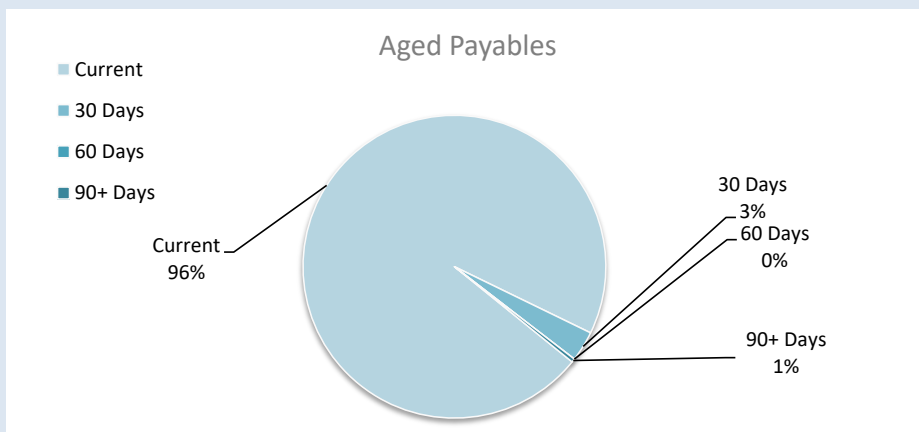
A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

| Payables - General                        | Current | 30 Days | 60 Days | 90+ Days | Total          |
|---|---------|---------|---------|----------|----------------|
|   | \$      | \$      | \$      | \$       | \$             |
| Payables (Sundry Creditors) - General     | 167,929 | 5,663   | 0       | 661      | 174,254        |
| Percentage                                | 96.4%   | 3.3%    | 0%      | 0.4%     |                |
| <b>Balance per Trial Balance</b>          |         |         |         |          |                |
| Sundry creditors - General                |         |         |         |          | 174,254        |
| Bonds and deposits                        |         |         |         |          | 30,016         |
| ATO liabilities                           |         |         |         |          | 70,943         |
| Other creditors/accruals/payables         |         |         |         |          | 33,617         |
| ESL                                       |         |         |         |          | 63,411         |
| <b>Total Payables General Outstanding</b> |         |         |         |          | <b>372,241</b> |

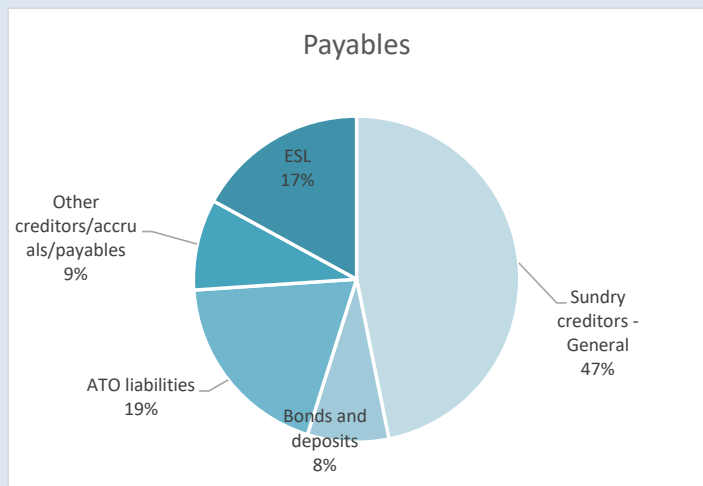
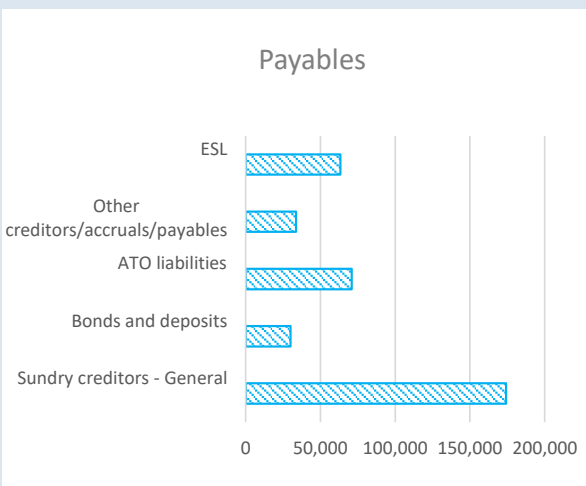
Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



|                      |
|----------------------|
| <b>Creditors Due</b> |
| <b>\$372,241</b>     |
| <b>Over 30 Days</b>  |
| <b>4%</b>            |
| <b>Over 90 Days</b>  |
| <b>0.4%</b>          |



SHIRE OF KELLERBERRIN

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 OCTOBER 2024

OPERATING ACTIVITIES

NOTE 6

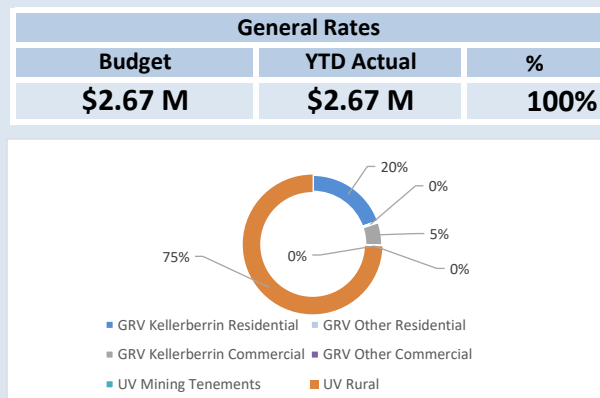
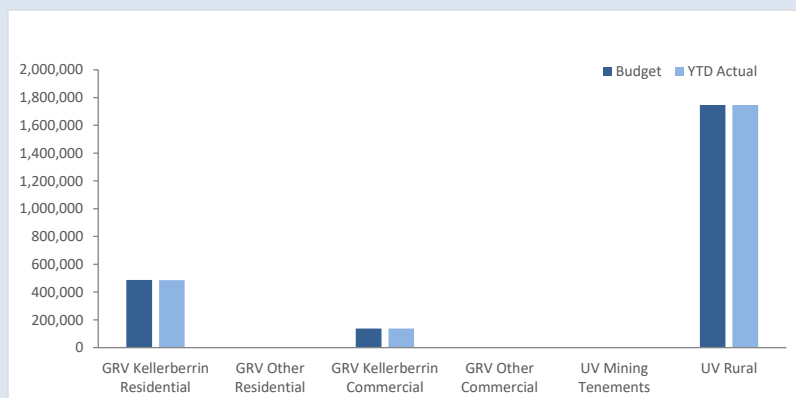
RATE REVENUE

| RATE TYPE                        | Amended Budget |                      |                    |                  |              |           |                  | YTD Actual       |                |            |                  |
|----------------------------------|----------------|----------------------|--------------------|------------------|--------------|-----------|------------------|------------------|----------------|------------|------------------|
|                                  | Rate in        | Number of Properties | Rateable Value     | Rate Revenue     | Interim Rate | Back Rate | Total Revenue    | Rate Revenue     | Interim Rates  | Back Rates | Total Revenue    |
|                                  | \$             |                      | \$                 | \$               | \$           | \$        | \$               | \$               | \$             | \$         | \$               |
| <b>Differential General Rate</b> |                |                      |                    |                  |              |           |                  |                  |                |            |                  |
| GRV Kellerberrin Residential     | 0.12795        | 335                  | 3,797,145          | 486,776          | 0            | 0         | 486,776          | 485,845          | (924)          | 0          | 484,921          |
| GRV Other Residential            | 0.12795        | 2                    | 14,768             | 1,890            | 0            | 0         | 1,890            | 1,890            | 407            | 0          | 2,296            |
| GRV Kellerberrin Commercial      | 0.13000        | 24                   | 1,054,468          | 137,081          | 0            | 0         | 137,081          | 137,081          | 0              | 0          | 137,081          |
| GRV Other Commercial             | 0.13000        | 2                    | 25,324             | 3,292            | 0            | 0         | 3,292            | 3,292            | 0              | 0          | 3,292            |
| UV Mining Tenements              | 0.011185       | 0                    | 0                  | 0                | 0            | 0         | 0                | 0                | 0              | 0          | 0                |
| UV Rural                         | 0.011185       | 246                  | 164,484,050        | 1,839,754        | 0            | 0         | 1,839,754        | 1,839,754        | (78)           | 0          | 1,839,676        |
| <b>Sub-Totals</b>                |                | <b>609</b>           | <b>169,375,755</b> | <b>2,468,793</b> | <b>0</b>     | <b>0</b>  | <b>2,468,793</b> | <b>2,467,861</b> | <b>(596)</b>   | <b>0</b>   | <b>2,467,266</b> |
| <b>Minimum Payment</b>           |                |                      |                    |                  |              |           |                  |                  |                |            |                  |
|                                  | \$             |                      |                    |                  |              |           |                  |                  |                |            |                  |
| GRV Kellerberrin Residential     | 924.00         | 57                   | 48,978             | 51,744           | 0            | 0         | 51,744           | 52,668           | 0              | 0          | 52,668           |
| GRV Other Residential            | 924.00         | 27                   | 45,936             | 24,948           | 0            | 0         | 24,948           | 24,948           | 0              | 0          | 24,948           |
| GRV Kellerberrin Commercial      | 1,013.00       | 29                   | 108,095            | 29,087           | 0            | 0         | 29,087           | 29,377           | 0              | 0          | 29,377           |
| GRV Other Commercial             | 1,013.00       | 3                    | 7,095              | 3,009            | 0            | 0         | 3,009            | 3,039            | 0              | 0          | 3,039            |
| UV Mining Tenements              | 924.00         | 6                    | 55,948             | 6,468            | 0            | 0         | 6,468            | 5,544            | 0              | 0          | 5,544            |
| UV Rural                         | 924.00         | 90                   | 3,278,050          | 84,084           | 0            | 0         | 84,084           | 83,160           | (924)          | 0          | 82,236           |
| <b>Sub-Totals</b>                |                | <b>212</b>           | <b>3,544,102</b>   | <b>199,340</b>   | <b>0</b>     | <b>0</b>  | <b>199,340</b>   | <b>198,736</b>   | <b>(924)</b>   | <b>0</b>   | <b>197,812</b>   |
|                                  |                | <b>821</b>           | <b>172,919,857</b> | <b>2,668,133</b> | <b>0</b>     | <b>0</b>  | <b>2,668,133</b> | <b>2,666,597</b> | <b>(1,520)</b> | <b>0</b>   | <b>2,665,078</b> |
| Discounts                        |                |                      |                    |                  |              |           | 0                |                  |                |            | 0                |
| Concession                       |                |                      |                    |                  |              |           | 0                |                  |                |            | 0                |
| <b>Amount from General Rates</b> |                |                      |                    |                  |              |           | <b>2,668,133</b> |                  |                |            | <b>2,665,078</b> |
| Ex-Gratia Rates                  |                |                      |                    |                  |              |           | 32,553           |                  |                |            | 32,553           |
| Movement in Excess Rates         |                |                      |                    |                  |              |           | 0                |                  |                |            | 0                |
| Specified Area Rates             |                |                      |                    |                  |              |           | 0                |                  |                |            | 0                |
| <b>Total Rates</b>               |                |                      |                    |                  |              |           | <b>2,700,686</b> |                  |                |            | <b>2,697,631</b> |

SIGNIFICANT ACCOUNTING POLICIES

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

KEY INFORMATION



SHIRE OF KELLERBERRIN

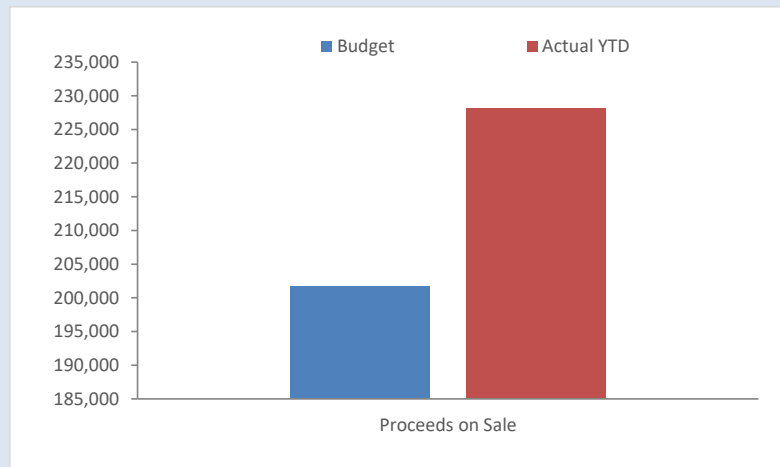
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 OCTOBER 2024

OPERATING ACTIVITIES  
NOTE 7  
DISPOSAL OF ASSETS

| Asset Number | Asset Description                       | Amended Budget |                |               |                | YTD Actual     |                |          |          |
|--------------|---|----------------|----------------|---------------|----------------|----------------|----------------|----------|----------|
|              |   | Net Book Value | Proceeds       | Profit        | (Loss)         | Net Book Value | Proceeds       | Profit   | (Loss)   |
|              |   | \$             | \$             | \$            | \$             | \$             | \$             | \$       | \$       |
|              | <b>Land Held for Resale</b>             |                |                |               |                |                |                |          |          |
| L78          | Lot 55 Tiller Drive ( Formerly Lot 309) | 0              | 10,000         | 10,000        | 0              | 0              | 0              | 0        |          |
|              | <b>Plant and Equipment</b>              |                |                |               |                |                |                |          |          |
| P66X         | Toyota Prado DSL Wagon - CEO            | 47,911         | 63,636         | 15,725        | 0              | 72,727         | 72,727         | 0        |          |
| P69W         | Ford Everest Trend                      | 44,550         | 55,000         | 10,450        | 0              | 55,455         | 55,455         | 0        |          |
| P95V         | Ford Wildtrak Ranger                    | 46,767         | 55,000         | 8,233         | 0              | 0              | 0              | 0        |          |
| P00I         | Mazda 6 Auto Sedan                      | 21,875         | 18,000         |               | (3,875)        | 0              | 0              | 0        |          |
| P08          | Freightliner Coronado 24t GVM           | 79,829         |                |               |                | 100,000        | 100,000        |          |          |
|              |   | <b>240,932</b> | <b>201,636</b> | <b>44,408</b> | <b>(3,875)</b> | <b>228,182</b> | <b>228,182</b> | <b>0</b> | <b>0</b> |

KEY INFORMATION



| Proceeds on Sale |                  |             |
|------------------|------------------|-------------|
| Budget           | YTD Actual       | %           |
| <b>\$201,636</b> | <b>\$228,182</b> | <b>113%</b> |

## INVESTING ACTIVITIES

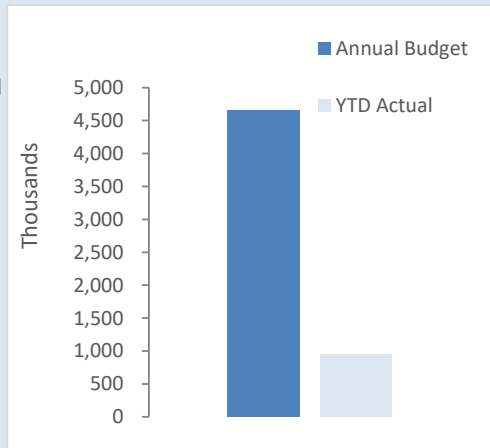
### NOTE 8

### CAPITAL ACQUISITIONS

| Capital Acquisitions                        | Adopted          | Amended          |                  | YTD Actual Total | YTD Budget Variance |
|---|------------------|------------------|------------------|------------------|---------------------|
|   | Annual Budget    | YTD Budget       | Annual Budget    |                  |                     |
|   | \$               | \$               | \$               | \$               | \$                  |
| Land and Buildings                          | 0                | 0                | 0                | 0                | 0                   |
| Plant and Equipment                         | 677,455          | 154,119          | 677,455          | 302,154          | 148,035             |
| Furniture and Equipment                     | 0                | 0                | 0                | 42,154           | 42,154              |
| Infrastructure Assets - Roads               | 3,570,026        | 1,189,972        | 3,570,026        | 603,748          | (586,224)           |
| Infrastructure Assets - Footpaths           | 122,206          | 40,736           | 122,206          | 0                | (40,736)            |
| Infrastructure Assets - Public Facilities   | 280,000          | 60,000           | 280,000          | 0                | (60,000)            |
| Infrastructure Assets - Other               | 0                | 0                | 0                | 0                | 0                   |
| <b>Capital Expenditure Totals</b>           | <b>4,649,687</b> | <b>1,444,827</b> | <b>4,649,687</b> | <b>948,056</b>   | <b>(496,771)</b>    |
| <b>Capital acquisitions funded by:</b>      |                  |                  |                  |                  |                     |
|   | \$               | \$               | \$               | \$               | \$                  |
| Capital Grants and Contributions            | 3,430,592        | 1,143,536        | 3,430,592        | 489,187          | (654,349)           |
| Borrowings                                  | 0                | 0                | 0                | 0                | 0                   |
| Other (Disposals & C/Fwd)                   | 201,636          | 67,208           | 201,636          | 228,182          | 160,974             |
| Council contribution - Cash Backed Reserves |                  |                  |                  |                  |                     |
| Various Reserves                            |                  | 0                | 0                | 0                | 0                   |
| Council contribution - operations           |                  | 234,083          | 1,017,459        | 230,687          | (3,396)             |
| <b>Capital Funding Total</b>                |                  | <b>1,444,827</b> | <b>4,649,687</b> | <b>948,056</b>   | <b>(496,771)</b>    |

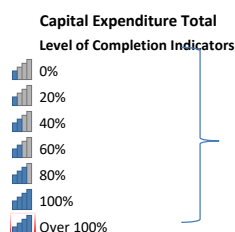
**SIGNIFICANT ACCOUNTING POLICIES**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

**KEY INFORMATION**

| Acquisitions  | Annual Budget   | YTD Actual      | % Spent    |
|---------------|-----------------|-----------------|------------|
|               | <b>\$4.65 M</b> | <b>\$0.95 M</b> | <b>20%</b> |
| Capital Grant | Annual Budget   | YTD Actual      | % Received |
|               | <b>\$3.43 M</b> | <b>\$0.49 M</b> | <b>14%</b> |





Percentage YTD Actual to Annual Budget  
Expenditure over budget highlighted in red.

| Completed % | Level of completion indicator, please see table at the top of this note for further detail. | Balance        |                | Adopted    | Amended            |                    | Total YTD          | Variance (Under)/Over |
|-------------|---|----------------|----------------|------------|--------------------|--------------------|--------------------|-----------------------|
|             |   | Account Number | Sheet Category | Job Number | Annual Budget      | Annual Budget      |                    |                       |
|             | <b>Assets</b>   |                |                |            |                    |                    |                    |                       |
|             | <b>Land &amp; Buildings</b>   |                |                |            |                    |                    |                    |                       |
|             | Nil   |                |                |            | 0                  | 0                  | 0                  | 0                     |
| 1.00        | <b>Total - Land &amp; Buildings</b>   |                |                |            | <b>0</b>           | <b>0</b>           | <b>0</b>           | <b>0</b>              |
|             | <b>Furniture &amp; Equipment</b>  |                |                |            |                    |                    |                    |                       |
|             | <b>Health</b>   |                |                |            |                    |                    |                    |                       |
| 0.00        | Doctors Surgery Fitout  | 075902         | 9232           | C75J1      | (186,684)          | (186,684)          | (106,684)          | 0                     |
| 1.00        | Digital Scoreboard - Hockey Oval  | 113902         | 9232           | C113J13    | 0                  | 0                  | 0                  | (10,785)              |
| 1.00        | Purchase of Commercial Washer and Dryer - Caravan Park                                      | 132902         | 9232           | C132J5     | 0                  | 0                  | 0                  | (31,369)              |
| 0.23        | <b>Total - Furniture &amp; Equipment</b>  |                |                |            | <b>(186,684)</b>   | <b>(186,684)</b>   | <b>(106,684)</b>   | <b>(42,154)</b>       |
|             | <b>Plant &amp; Equipment</b>  |                |                |            |                    |                    |                    |                       |
|             | <b>Governance</b>   |                |                |            |                    |                    |                    |                       |
| 1.36        | KE1   | 042903         | 9234           | CKE1       | (95,455)           | (95,455)           | (95,455)           | (130,074)             |
| 0.92        | KE002   | 042903         | 9234           | CKE002     | (68,000)           | (68,000)           | 0                  | (62,863)              |
|             | <b>Health</b>   |                |                |            |                    |                    |                    |                       |
| 0.84        | Purchase Vehicle KE00   | 075901         | 9234           | CK00       | (68,000)           | (68,000)           | 0                  | (57,102)              |
|             | <b>Transport</b>  |                |                |            |                    |                    |                    |                       |
|             | KE2   | 122901         | 9234           | CKE2       | (68,000)           | (68,000)           | (22,664)           | 0                     |
|             | Purchase 3 - 5 Tonne Excavator  | 122901         | 9234           | CKEEXCA    | 0                  | 0                  | 0                  | (9,911)               |
|             | Purchase - Clegg Impact Hammer  | 122901         | 9234           | C122009    | 0                  | 0                  | 0                  | (10,305)              |
|             | Digga Rotary brush cutter - Skid Steer Attachments  | 122901         | 9234           | CKE04A     | (36,000)           | (36,000)           | (36,000)           | (31,900)              |
| 0.00        | Tandem Axle Truck with Sidetipping Body   | 122901         | 9234           | CKE09      | (342,000)          | (342,000)          | 0                  | 0                     |
| 0.45        | <b>Total - Plant &amp; Equipment</b>  |                |                |            | <b>(677,455)</b>   | <b>(677,455)</b>   | <b>(154,119)</b>   | <b>(302,154)</b>      |
|             | <b>Roads &amp; Footpaths</b>  |                |                |            |                    |                    |                    |                       |
|             | <b>Transport</b>  |                |                |            |                    |                    |                    |                       |
| 0.01        | Gregory Street - Island Construction  | 122900         | 9250           | C05J11     | (22,210)           | (22,210)           | (7,400)            | (177)                 |
| 0.50        | Goldfields Road - Commodity Route - SLK 5.80 - 7.40   | 122900         | 9250           | CRFE003    | (565,814)          | (565,814)          | (188,592)          | (285,174)             |
| 0.00        | Wheatbelt Secondary Freight Network - Kellerberrin to Bear                                  | 122900         | 9250           | WSFNE001   | (267,887)          | (267,887)          | (89,296)           | 0                     |
| 0.04        | Doodlakine South Road SLK 7.90 - 9.80   | 122900         | 9250           | RRGE0007   | (667,039)          | (667,039)          | (222,332)          | (28,020)              |
| 0.21        | Goldfields Road Reconstruction (7.4 - 9.4)  | 122900         | 9250           | HSVPPE02   | (1,367,511)        | (1,367,511)        | (455,828)          | (284,459)             |
| 0.00        | Sewell- Hammond - Scott Streets   | 122900         | 9250           | RTRE0009   | (122,519)          | (122,519)          | (40,840)           | (74)                  |
| 0.00        | Hammond Street (0.69 - 1.005) Reconstruction Works  | 122900         | 9250           | RTRE0011   | (224,531)          | (224,531)          | (74,844)           | 0                     |
| 0.00        | Scott Street ( 0.163 - 0.0440) Reconstruction Works   | 122900         | 9250           | RTRE0012   | (186,480)          | (186,480)          | (62,160)           | 0                     |
| 0.00        | Gravel Sheeting - Budget Purposes   | 122906         | 9250           | GS999      | (146,034)          | (146,034)          | (48,680)           | 0                     |
| 1.00        | Gravel Sheeting - Johns Road  | 122906         | 9250           | GS068      | 0                  | 0                  | 0                  | (1,186)               |
| 1.00        | Gravel Sheeting -Mather Road  | 122906         | 9250           | GS084      | 0                  | 0                  | 0                  | (124)                 |
| 1.00        | Old Yelbini Road  | 122906         | 9250           | GS110      | 0                  | 0                  | 0                  | (300)                 |
| 1.00        | Gravel Sheeting - Victoria Road   | 122906         | 9250           | GS141      | 0                  | 0                  | 0                  | (4,233)               |
| 0.00        | Sewell & Hammond Street Footpaths   | 122911         | 9253           | RTRE0010   | (122,206)          | (122,206)          | (40,736)           | 0                     |
| 0.16        | <b>Total - Roads &amp; Footpaths</b>  |                |                |            | <b>(3,692,232)</b> | <b>(3,692,232)</b> | <b>(1,230,708)</b> | <b>(603,748)</b>      |
|             | <b>Public Facilities</b>  |                |                |            |                    |                    |                    |                       |
|             | <b>Recreation And Culture</b>   |                |                |            |                    |                    |                    |                       |
| 0.00        | Recreation Centre Upgrades  | 113904         | 9254           | C11328B    | (200,000)          | (200,000)          | 0                  | 0                     |
| 0.00        | Oval Electrical Boxes   | 113305         | 9254           | C11302     | (30,000)           | (30,000)           | (30,000)           | 0                     |
| 0.00        | Hockey Oval Lights  | 113305         | 9254           | C11303     | (20,000)           | (20,000)           | (20,000)           | 0                     |
|             | <b>Transport</b>  |                |                |            |                    |                    |                    |                       |
| 0.00        | Fence Construction - South Hammond Street Yard  | 113904         | 9254           | C122J30    | (30,000)           | (30,000)           | (10,000)           | 0                     |
| 0.00        | <b>Total - Public Facilities</b>  |                |                |            | <b>(280,000)</b>   | <b>(280,000)</b>   | <b>(60,000)</b>    | <b>0</b>              |
|             | <b>Other Infrastructure</b>   |                |                |            |                    |                    |                    |                       |
|             | <b>Recreation And Culture</b>   |                |                |            |                    |                    |                    |                       |
| 1.00        | Nil   |                |                |            | 0                  | 0                  | 0                  | 0                     |
| 1.00        | <b>Total - Other Infrastructure</b>   |                |                |            | <b>0</b>           | <b>0</b>           | <b>0</b>           | <b>0</b>              |
| 0.20        | <b>Grand Total</b>  |                |                |            | <b>(4,836,371)</b> | <b>(4,836,371)</b> | <b>(1,551,511)</b> | <b>(948,056)</b>      |

(a) Information on Borrowings

| Particulars/Purpose                     | 01 Jul 2024 | New Loans |                |                | Principal Repayments |                |                | Principal Outstanding |                |                | Interest & Guarantee Fee Repayments |                |                |
|---|-------------|-----------|----------------|----------------|----------------------|----------------|----------------|-----------------------|----------------|----------------|-------------------------------------|----------------|----------------|
|   |             | Actual    | Amended Budget | Adopted Budget | Actual               | Amended Budget | Adopted Budget | Actual                | Amended Budget | Adopted Budget | Actual                              | Amended Budget | Adopted Budget |
|   |             | \$        | \$             | \$             | \$                   | \$             | \$             | \$                    | \$             | \$             | \$                                  | \$             | \$             |
| <b>Housing</b>                          |             |           |                |                |                      |                |                |                       |                |                |                                     |                |                |
| Loan 120 Police Housing (Hammond St)    | 323,122     | 0         | 0              | 0              | 17,896               | 72,390         | 72,390         | 305,226               | 250,732        | 250,732        | 1,785                               | 8,855          | 8,855          |
| <b>Recreation and Culture</b>           |             |           |                |                |                      |                |                |                       |                |                |                                     |                |                |
| Loan 118 Recreation Centre Construction | 752,129     | 0         | 0              | 0              | 21,526               | 88,184         | 88,184         | 730,603               | 663,945        | 663,945        | 9,895                               | 45,832         | 45,832         |
| Loan 121 Swimming Pool                  | 607,831     | 0         | 0              | 0              | 24,605               | 100,036        | 100,036        | 583,226               | 507,795        | 507,795        | 2,802                               | 24,821         | 24,821         |
| <b>Other Property &amp; Services</b>    |             |           |                |                |                      |                |                |                       |                |                |                                     |                |                |
| Loan 119 14 CEACA Units                 | 116,931     | 0         | 0              | 0              | 10,217               | 41,354         | 41,354         | 106,714               | 75,577         | 75,577         | 502                                 | 3,208          | 3,208          |
|   | 1,800,013   | 0         | 0              | 0              | 74,244               | 301,964        | 301,964        | 1,725,769             | 1,498,048      | 1,498,048      | 14,984                              | 82,715         | 82,715         |
| Current loan borrowings                 | 301,966     |           |                |                |                      |                |                | 227,722               |                |                |                                     |                |                |
| Non-current loan borrowings             | 1,498,047   |           |                |                |                      |                |                | 1,498,047             |                |                |                                     |                |                |
|   | 1,800,013   |           |                |                |                      |                |                | 1,725,769             |                |                |                                     |                |                |

All debenture repayments were financed by general purpose revenue.

(b) Information on Leasing Liabilities

| Particulars/Purpose           | 01 Jul 2024 | New Financing |                |                | Lease Financing Principal Repayments |                |                | Lease Financing Principal Outstanding |                |                | Lease Financing Interest Repayments |                |                |
|-------------------------------|-------------|---------------|----------------|----------------|--------------------------------------|----------------|----------------|---------------------------------------|----------------|----------------|-------------------------------------|----------------|----------------|
|                               |             | Actual        | Amended Budget | Adopted Budget | Actual                               | Amended Budget | Adopted Budget | Actual                                | Amended Budget | Adopted Budget | Actual                              | Amended Budget | Adopted Budget |
|                               |             | \$            | \$             | \$             | \$                                   | \$             | \$             | \$                                    | \$             | \$             | \$                                  | \$             | \$             |
| <b>Recreation and Culture</b> |             |               |                |                |                                      |                |                |                                       |                |                |                                     |                |                |
| Gymnasium Equipment           | 21,043      | 0             | 0              | 0              | 5,528                                | 10,210         | 10,210         | 15,515                                | 10,832         | 10,832         | 624                                 | 974            | 0              |
|                               | 21,043      | 0             | 0              | 0              | 5,528                                | 10,210         | 10,210         | 15,515                                | 10,832         | 10,832         | 624                                 | 974            | 0              |
|                               | 21,043      | 0             | 0              | 0              | 5,528                                | 10,210         | 10,210         | 15,515                                | 10,832         | 10,832         | 624                                 | 974            | 0              |
| Current lease liability       | 10,279      |               |                |                |                                      |                |                | 4,682                                 |                |                |                                     |                |                |
| Non-current lease liability   | 0           |               |                |                |                                      |                |                | 10,832                                |                |                |                                     |                |                |
|                               | 10,279      |               |                |                |                                      |                |                | 15,515                                |                |                |                                     |                |                |

All lease repayments were financed by general purpose revenue.

SHIRE OF KELLERBERRIN  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 FOR THE PERIOD ENDED 31 OCTOBER 2024

OPERATING ACTIVITIES  
 NOTE 10  
 CASH RESERVES

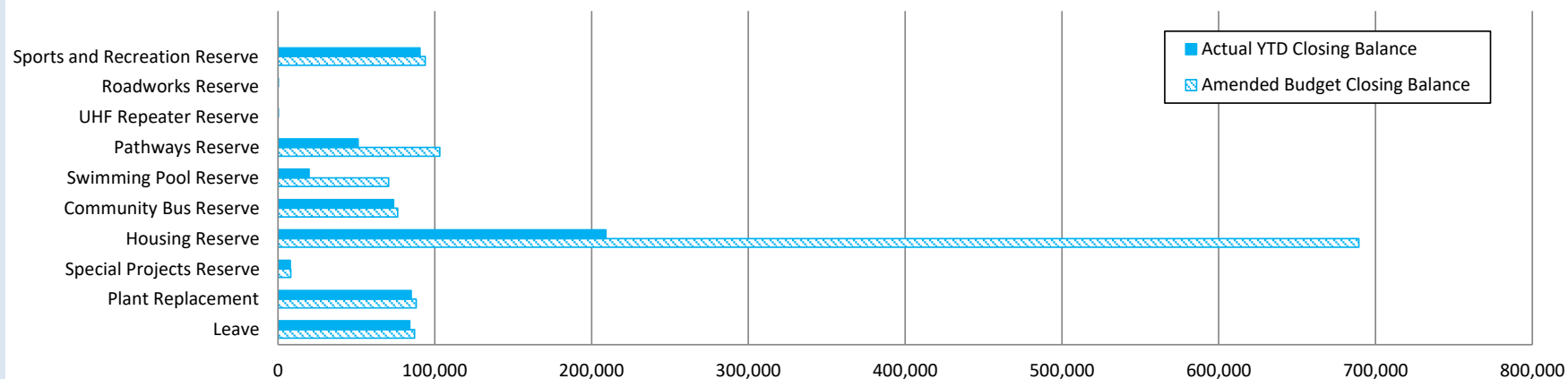
Cash Reserves

| Reserve Name                  | Opening Balance | Amended Budget Interest Earned | Actual Interest Earned | Amended Budget Transfers In (+) | Actual Transfers In (+) | Amended Budget Transfers Out (-) | Actual Transfers Out (-) | Amended Budget Closing Balance | Actual YTD Closing Balance |
|-------------------------------|-----------------|--------------------------------|------------------------|---------------------------------|-------------------------|----------------------------------|--------------------------|--------------------------------|----------------------------|
|                               | \$              | \$                             | \$                     | \$                              | \$                      | \$                               | \$                       | \$                             | \$                         |
| Leave                         | 83,667          | 3,380                          | 343                    | 0                               | 0                       | 0                                | 0                        | 87,047                         | 84,009                     |
| Plant Replacement             | 84,683          | 3,421                          | 347                    | 0                               | 0                       | 0                                | 0                        | 88,104                         | 85,030                     |
| Special Projects Reserve      | 7,847           | 317                            | 2                      | 0                               | 0                       | 0                                | 0                        | 8,164                          | 7,849                      |
| Housing Reserve               | 208,269         | 8,414                          | 819                    | 472,655                         | 0                       | 0                                | 0                        | 689,338                        | 209,088                    |
| Community Bus Reserve         | 73,373          | 2,964                          | 300                    | 0                               | 0                       | 0                                | 0                        | 76,337                         | 73,673                     |
| Swimming Pool Reserve         | 19,684          | 795                            | 81                     | 50,000                          | 0                       | 0                                | 0                        | 70,479                         | 19,764                     |
| Pathways Reserve              | 51,056          | 2,063                          | 0                      | 50,000                          | 0                       | 0                                | 0                        | 103,119                        | 51,056                     |
| UHF Repeater Reserve          | 0               | 0                              | 33                     | 0                               | 0                       | 0                                | 0                        | 0                              | 33                         |
| Roadworks Reserve             | 0               | 0                              | 15                     | 0                               | 0                       | 0                                | 0                        | 0                              | 15                         |
| Sports and Recreation Reserve | 90,236          | 3,646                          | 369                    | 0                               | 0                       | 0                                | 0                        | 93,882                         | 90,605                     |
|                               | <b>618,814</b>  | <b>25,000</b>                  | <b>2,310</b>           | <b>572,655</b>                  | <b>0</b>                | <b>0</b>                         | <b>0</b>                 | <b>1,216,469</b>               | <b>621,124</b>             |

KEY INFORMATION

Reserve interest is being retained in Municipal Funds per the 18/19 adopted budget.

Note 9 - Year To Date Reserve Balance to End of Year Estimate



| Other Current Liabilities                                     | Note | Opening<br>Balance<br>1 Jul 2024 | Liability<br>Increase | Liability<br>Reduction | Closing<br>Balance<br>31 Oct 2024 |
|---|------|----------------------------------|-----------------------|------------------------|-----------------------------------|
|   |      | \$                               | \$                    | \$                     | \$                                |
| <b>Contract Liabilities</b>                                   |      |                                  |                       |                        |                                   |
| Unspent grants, contributions and reimbursements              |      |                                  |                       |                        |                                   |
| - operating   | 12   | 2,276                            | 25,500                | (7,202)                | 20,574                            |
| - non-operating   | 13   | 1,734                            | 457,734               | (308,020)              | 151,448                           |
| Capital works retention funds                                 |      | 82,425                           | 0                     | 0                      | 82,425                            |
| <b>Total unspent grants, contributions and reimbursements</b> |      | <b>86,435</b>                    | <b>483,234</b>        | <b>(315,222)</b>       | <b>254,447</b>                    |
| <b>Provisions</b>   |      |                                  |                       |                        |                                   |
| Annual leave  |      | 181,918                          | 0                     | 0                      | 181,918                           |
| Long service leave  |      | 132,593                          | 0                     | 0                      | 132,593                           |
| <b>Total Provisions</b>                                       |      | <b>314,511</b>                   | <b>0</b>              | <b>0</b>               | <b>314,511</b>                    |
| <b>Total Other Current Liabilities</b>                        |      |                                  |                       |                        | <b>568,957</b>                    |
| <b>Amounts shown above include GST (where applicable)</b>     |      |                                  |                       |                        |                                   |

#### KEY INFORMATION

##### PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

##### EMPLOYEE BENEFITS

###### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

###### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

###### Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

SHIRE OF KELLERBERRIN  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2024

NOTE 12

OPERATING GRANTS AND CONTRIBUTIONS

| Provider   | Unspent Operating Grant, Subsidies and Contributions Liability |               |                |               |               | Operating Grants, Subsidies and Contributions Revenue |                |                |                |
|--|--|---------------|----------------|---------------|---------------|---|----------------|----------------|----------------|
|  | Liability  | Increase      | Liability      | Liability     | Current       | Adopted   | Amended        | Amended        | YTD            |
|  | 1 Jul 2023   | in            | Reduction      | 31 Oct 2024   | Liability     | Budget  | Annual         | YTD            | Actual         |
|  | \$   | Liability     | (As revenue)   | \$            | \$            | Revenue   | Budget         | Budget         | Revenue        |
|  | \$   | \$            | \$             | \$            | \$            | \$  | \$             | \$             | \$             |
| <b>Operating Grants and Subsidies</b>  |  |               |                |               |               |   |                |                |                |
| <b>Governance</b>  |  |               |                |               |               |   |                |                |                |
| Business Administration Traineeship - Trainee Grant  | 0  | 0             | 0              | 0             | 0             | 6,000   | 6,000          | 2,000          | 0              |
| <b>General purpose funding</b>   | 0  | 0             | 0              | 0             | 0             | 398,562   | 398,562        | 99,640         | 62,826         |
| Grants Commission (WALGGC) - General   | 0  | 0             | 0              | 0             | 0             | 112,565   | 112,565        | 28,141         | 17,360         |
| Grants Commission (WALGGC) - Road  | 0  | 0             | 0              | 0             | 0             |   |                |                |                |
| <b>Law, order, public safety</b>   |  |               |                |               |               |   |                |                |                |
| DFES   | 0  | 17,500        | (7,202)        | 10,298        | 10,298        | 70,000  | 70,000         | 23,332         | 24,702         |
| DFES Fire Mitigation   | 0  | 0             | 0              | 0             | 0             | 0   | 0              | 0              | 0              |
| <b>Community amenities</b>   |  |               |                |               |               |   |                |                |                |
| DFES   | 0  | 0             | 0              | 0             | 0             | 0   | 0              | 0              | 0              |
| Department of Primary Industries and Regional Development Community Stewardship Grants 19/20 | 2,276  | 0             | 0              | 2,276         | 2,276         | 0   | 0              | 0              | 0              |
| <b>Economic Services</b>   |  |               |                |               |               |   |                |                |                |
| National Australia Day Grant   | 0  | 8,000         | 0              | 8,000         | 8,000         | 0   | 0              | 0              | 0              |
| <b>Transport</b>   |  |               |                |               |               |   |                |                |                |
| Main Roads WA - Direct Grant   | 0  | 0             | 0              | 0             | 0             | 216,829   | 216,829        | 216,829        | 216,829        |
| Main Roads WA - Street Lighting Subsidy  | 0  | 0             | 0              | 0             | 0             | 8,500   | 8,500          | 2,832          | 0              |
|  | <b>0</b>   | <b>0</b>      | <b>0</b>       | <b>0</b>      | <b>0</b>      | <b>0</b>  | <b>0</b>       | <b>0</b>       | <b>0</b>       |
| <b>TOTALS</b>  | <b>2,276</b>   | <b>25,500</b> | <b>(7,202)</b> | <b>20,574</b> | <b>20,574</b> | <b>812,456</b>  | <b>812,456</b> | <b>372,774</b> | <b>321,716</b> |

SHIRE OF KELLERBERRIN  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2024

NOTE 13  
NON-OPERATING GRANTS AND CONTRIBUTIONS

| Provider   | Unspent Non Operating Grants, Subsidies and Contributions Liability |                |                  |                |                | Non-Operating Grants, Subsidies and Contributions Revenue |                  |                  |                |
|--|---|----------------|------------------|----------------|----------------|---|------------------|------------------|----------------|
|  | Liability   | Increase       | Liability        | Liability      | Current        | Adopted   | Amended          | Amended          | YTD            |
|  | 1 Jul 2024  | in             | Reduction        | 31 Oct 2024    | Liability      | Budget  | Annual           | YTD              | Actual         |
|  | Liability   | Liability      | (As revenue)     | Liability      | Liability      | Revenue   | Budget           | Budget           | Revenue        |
|  | \$  | \$             | \$               | \$             | \$             | \$  | \$               | \$               | \$             |
| <b>Non-Operating Grants and Subsidies</b>                      |   |                |                  |                |                |   |                  |                  |                |
| <b>Recreation and culture</b>                                  |   |                |                  |                |                |   |                  |                  |                |
| LRCIP Phase 3 Funding - Swimming Pool Construction             | 0   | 0              | 0                | 0              | 0              | 80,367  | 80,367           | 26,788           | 80,367         |
| Phase 4 Income LRCIP - Pool Carpark                            | 0   | 0              | 0                | 0              | 0              | 160,735   | 160,735          | 53,576           | 0              |
| <b>Transport</b>   |   |                |                  |                |                |   |                  |                  |                |
| Goldfields Road Reconstruction (7.4 - 9.4)                     | 0   | 0              | 0                | 0              | 0              | 1,410,000   | 1,410,000        | 470,000          | 0              |
| Goldfields Road - Commodity Route - SLK 5.80 - 7.40            | 0   | 280,000        | (280,000)        | 0              | 0              | 350,000   | 350,000          | 116,664          | 280,000        |
| Hammond Street - Phase 4 LRCIP Funding                         | 0   | 0              | 0                | 0              | 0              | 92,715  | 92,715           | 30,904           | 0              |
| Kellerberrin - Beacon Route - WSNF Funding 24-25               | 0   | 0              | 0                | 0              | 0              | 250,019   | 250,019          | 83,336           | 100,800        |
| Doodlakine South Road - SLK 7.90 - 9.80 Plus Reseals           | 0   | 177,734        | (28,020)         | 149,714        | 149,714        | 444,334   | 444,334          | 148,108          | 28,020         |
| Regional Road Group Funding - Kellerberrin-Yelbini Road        | 1,734   | 0              | 0                | 1,734          | 1,734          | 0   | 0                | 0                | 0              |
| Sewell-Hammond-Scott Streets                                   | 0   | 0              | 0                | 0              | 0              | 122,519   | 122,519          | 40,844           | 0              |
| Sewell & Hammond Street Footpaths                              | 0   | 0              | 0                | 0              | 0              | 122,206   | 122,206          | 40,740           | 0              |
| Hammond Street (0.69 - 1.005) Reconstruction Works             | 0   | 0              | 0                | 0              | 0              | 224,531   | 224,531          | 74,848           | 0              |
| Scott Street (0.163 - 0.044) Reconstruction Works              | 0   | 0              | 0                | 0              | 0              | 173,166   | 173,166          | 57,728           | 0              |
|  | <b>1,734</b>  | <b>457,734</b> | <b>(308,020)</b> | <b>151,448</b> | <b>151,448</b> | <b>3,430,592</b>  | <b>3,430,592</b> | <b>1,143,536</b> | <b>489,187</b> |
| <b>Total Non-operating grants, subsidies and contributions</b> | <b>1,734</b>  | <b>457,734</b> | <b>(308,020)</b> | <b>151,448</b> | <b>151,448</b> | <b>3,430,592</b>  | <b>3,430,592</b> | <b>1,143,536</b> | <b>489,187</b> |

**SHIRE OF KELLERBERRIN**

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2024**

**NOTE 14**

**BONDS & DEPOSITS AND TRUST FUNDS**

In previous years, bonds and deposits were held as trust monies. They are still reported in this Note but also included in Restricted Cash - Bonds and Deposits and as a current liability in the books of Council.

Trust funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

| Description                                 | Opening<br>Balance<br>01 Jul 2024 | Amount<br>Received | Amount<br>Paid     | Closing<br>Balance<br>31 Oct 2024 |
|---|-----------------------------------|--------------------|--------------------|-----------------------------------|
|   | \$                                | \$                 | \$                 | \$                                |
| <b>Restricted Cash - Bonds and Deposits</b> |                                   |                    |                    |                                   |
| St John Ambulance                           | 0.00                              | 0.00               | 0.00               | 0.00                              |
| Community Bus Bond                          | 5,800.00                          | 600.00             | (3,400.00)         | 3,000.00                          |
| BCITF Levy                                  | 118.30                            | 0.00               | (118.30)           | 0.00                              |
| Bush Fire Brigade Funds - Trust             | 326.61                            | 0.00               | 0.00               | 326.61                            |
| Bank Fees                                   | 0.00                              | 0.00               | 0.00               | 0.00                              |
| Hall Bond                                   | 3,890.00                          | 2,450.00           | (3,640.00)         | 2,700.00                          |
| Building Registration Levy                  | 133.30                            | 287.70             | (61.65)            | 359.35                            |
| Cuolahan/Cottle Room Bond                   | 6,050.00                          | 0.00               | (400.00)           | 5,650.00                          |
| Football Club Monies                        | 0.00                              | 0.00               | 0.00               | 0.00                              |
| Housing Bond                                | 3,564.00                          | 0.00               | (1,520.00)         | 2,044.00                          |
| Key Bond                                    | 11,615.00                         | 2,400.00           | (1,300.00)         | 12,715.00                         |
| Equipment Hire Bond Trust                   | 375.00                            | 600.00             | (600.00)           | 375.00                            |
| Nomination Deposits                         | 0.00                              | 0.00               | 0.00               | 0.00                              |
| Transport (CRC) Licencing Trust             | (4.16)                            | 0.00               | 0.00               | (4.16)                            |
| Donations                                   | 0.00                              | 0.00               | 0.00               | 0.00                              |
| Prepaid Rates                               | 0.00                              | 0.00               | 0.00               | 0.00                              |
| Rec Centre Bonds                            | 2,650.00                          | 550.00             | (350.00)           | 2,850.00                          |
| Restricted Grant Funds                      | 0.00                              | 0.00               | 0.00               | 0.00                              |
| Doodlakine Quarry Lease                     | 0.00                              | 0.00               | 0.00               | 0.00                              |
| Unclaimed Monies                            | 0.00                              | 0.00               | 0.00               | 0.00                              |
| WEROC Treasury Account                      | 0.00                              | 0.00               | 0.00               | 0.00                              |
| <b>Sub-Total</b>                            | <b>34,518.05</b>                  | <b>6,887.70</b>    | <b>(11,389.95)</b> | <b>30,015.80</b>                  |

**Trust Funds**

Nil

|                  |      |      |      |             |
|------------------|------|------|------|-------------|
| <b>Sub-Total</b> | 0.00 | 0.00 | 0.00 | <b>0.00</b> |
|------------------|------|------|------|-------------|

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|  |                  |                 |                    |                  |
|--|------------------|-----------------|--------------------|------------------|
|  | <b>34,518.05</b> | <b>6,887.70</b> | <b>(11,389.95)</b> | <b>30,015.80</b> |
|--|------------------|-----------------|--------------------|------------------|



Amendments to original budget since budget adoption. Surplus/(Deficit)

| GL Code | Job # | Description          | Council Resolution | Classification | Non Cash Adjustment | Increase in Available Cash | Decrease in Available Cash | Amended Budget Running Balance |
|---------|-------|----------------------|--------------------|----------------|---------------------|----------------------------|----------------------------|--------------------------------|
|         |       | Budget Adoption      |                    |                | \$                  | \$                         | \$                         | \$                             |
|         |       | Opening Surplus      |                    |                |                     |                            |                            | 0                              |
|         |       | No budget amendments |                    |                |                     |                            |                            | 0                              |
|         |       |                      |                    |                | 0                   | 0                          | 0                          | 0                              |

**KEY INFORMATION**

Budget amendments required following confirmation of extra funding received for the FAGS Grants 23/24, along with change in budget for new staff residence as per above Council Minutes

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2024/25 year is \$10,000 and 10%.

| Reporting Program                                 | Var. \$        | Var. %        | Significant        |             | Timing/<br>Permanent | Explanation of Variance |
|---|----------------|---------------|--------------------|-------------|----------------------|-------------------------|
|   |                |               | Var.<br>▲▼         | Var.<br>S   |                      |                         |
| <b>Revenue from operating activities</b>          | \$             | %             |                    |             |                      |                         |
| Governance  | 5,184          | 43%           | ▲                  |             | Timing               | Budget Profiling        |
| General Purpose Funding - Rates                   | 18,650         | 1%            | ▲                  |             | Timing               | Budget Profiling        |
| General Purpose Funding - Other                   | (64,100)       | (37%)         | ▼                  | S           | Timing               | Budget Profiling        |
| Law, Order and Public Safety                      | 1,618          | 7%            | ▲                  |             | Timing               | Budget Profiling        |
| Health  | 706            | 13%           | ▲                  |             | Timing               | Budget Profiling        |
| Education and Welfare                             | 0              |               |                    |             | Timing               | Budget Profiling        |
| Housing   | 2,116          | (13225%)      | ▲                  |             | Timing               | Budget Profiling        |
| Community Amenities                               | 122,768        | 203%          | ▲                  | S           | Timing               | Budget Profiling        |
| Recreation and Culture                            | 7,463          | 36%           | ▲                  | S           | Timing               | Budget Profiling        |
| Transport   | (5,576)        | (3%)          | ▼                  |             | Timing               | Budget Profiling        |
| Economic Services                                 | (14,551)       | (12%)         | ▼                  | S           | Timing               | Budget Profiling        |
| Other Property and Services                       | (108,238)      | (23%)         | ▼                  | S           | Timing               | Budget Profiling        |
| <b>Expenditure from operating activities</b>      |                |               |                    |             |                      |                         |
| Governance  | (1,899)        | (1%)          | ▼                  |             | Timing               | Budget Profiling        |
| General Purpose Funding                           | 10,400         | 21%           | ▲                  | S           | Timing               | Budget Profiling        |
| Law, Order and Public Safety                      | 42,709         | 37%           | ▲                  | S           | Timing               | Budget Profiling        |
| Health  | 56,595         | 69%           | ▲                  | S           | Timing               | Budget Profiling        |
| Education and Welfare                             | 5,201          | 31%           | ▲                  |             | Timing               | Budget Profiling        |
| Housing   | 3,097          | 12%           | ▲                  |             | Timing               | Budget Profiling        |
| Community Amenities                               | 10,754         | 5%            | ▲                  |             | Timing               | Budget Profiling        |
| Recreation and Culture                            | 283,628        | 46%           | ▲                  | S           | Timing               | Budget Profiling        |
| Transport   | 610,877        | 69%           | ▲                  | S           | Timing               | Budget Profiling        |
| Economic Services                                 | (55,198)       | (24%)         | ▼                  | S           | Timing               | Budget Profiling        |
| Other Property and Services                       | 54,341         | 11%           | ▲                  | S           | Timing               | Budget Profiling        |
| <b>Investing Activities</b>                       |                |               |                    |             |                      |                         |
| Non-operating Grants, Subsidies and Contributions | (654,349)      | (57%)         | ▼                  | S           | Timing               | Budget Profiling        |
| Proceeds from Disposal of Assets                  | 160,974        | 240%          | ▲                  | S           | Timing               | Budget Profiling        |
| Land and Buildings                                | 0              |               |                    |             | Timing               | Budget Profiling        |
| Plant and Equipment                               | (148,035)      | (96%)         | ▼                  | S           | Timing               | Budget Profiling        |
| Furniture and Equipment                           | (42,154)       |               | ▼                  | S           | Timing               | Budget Profiling        |
| Infrastructure Assets - Roads                     | 586,224        | 49%           | ▲                  | S           | Timing               | Budget Profiling        |
| Infrastructure Assets - Footpaths                 | 40,736         | 100%          | ▲                  | S           | Timing               | Budget Profiling        |
| Infrastructure Assets - Public Facilities         | 60,000         | 100%          | ▲                  | S           | Timing               | Budget Profiling        |
| <b>Reporting Nature or Type</b>                   | <b>Var. \$</b> | <b>Var. %</b> | <b>Significant</b> |             |                      |                         |
|   |                |               | <b>Var.</b>        | <b>Var.</b> |                      |                         |
|   |                |               | <b>▲▼</b>          | <b>S</b>    |                      |                         |
| <b>Revenue from operating activities</b>          | \$             | %             |                    |             |                      |                         |
| Operating Grants, Subsidies and Contributions     | (51,058)       | (14%)         | ▼                  | S           | Timing               | Budget Profiling        |
| Interest Earnings                                 | (14,140)       | (38%)         | ▼                  | S           | Timing               | Budget Profiling        |
| Other Revenue                                     | (34,613)       | (12%)         | ▼                  | S           | Timing               | Budget Profiling        |
| <b>Expenditure from operating activities</b>      |                |               |                    |             |                      |                         |
| Utility Charges                                   | 19,125         | 14%           | ▲                  | S           | Timing               | Budget Profiling        |
| Insurance Expenses                                | (107,882)      | (91%)         | ▼                  | S           | Timing               | Budget Profiling        |