

SHIRE OF KELLERBERRIN

MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the Period Ended 31 July 2024

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

Monthly Summary Information	2 - 4
Key Terms and Descriptions - Statutory Reporting Programs	5
Statement of Financial Activity by Program	6
Key Terms and Descriptions - Nature or Type Descriptions	7
Statement of Financial Activity by Nature or Type	8
Note 1 Adjusted Net Current Assets	9
Note 2 Cash and Financial Assets	10
Note 3 Receivables	11
Note 4 Other Current Assets	12
Note 5 Payables	13
Note 6 Rating Revenue	14
Note 7 Disposal of Assets	15
Note 8 Capital Acquisitions	16
Note 9 Borrowings and Lease Liabilities	18
Note 10 Cash Reserves	19
Note 11 Other Current Liabilities	20
Note 12 Operating Grants and Contributions	21
Note 13 Non Operating Grants and Contributions	22
Note 14 Restricted Bonds & Deposits and Trust Fund	23
Note 15 Budget Amendments	24
Note 16 Explanation of Material Variances	25

Items of Significance

The material variance adopted by the Shire of Kellerberrin for the 2024/25 year is \$10,000 and 10%. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of significant/material variance is disclosed in Note 16.

	%				
	Collected /	Amended	Amended	YTD Actual	Variance
	Completed	Annual Budget	YTD Budget		(Under)/Over
Significant Projects					
Doodlakine South Road (7.90-9.80)	0%	(667,039)	(55,583)	0	55,583
Goldfields Road - (5.80-7.40)	1%	(565,814)	(47,148)	(3,948)	43,200
Sewell Street (0.11-0.20)	0%	(122,519)	(10,210)	0	10,210
Sewell & Hammond Street Footpaths	0%	(224,531)	(224,531)	0	224,531
Hammond Street (0.69-1.005)	0%	(186,480)	(186,480)	0	186,480
Scott Street (0.163-0.44)	0%	(186,480)	(15,540)	0	15,540
Goldfields Road Reconstruction (7.4-9.4)	0%	(1,367,511)	(113,957)	(286)	113,671
Kellerberrin to Beacon Road (WSFN)	0%	(267,887)	(22,324)	0	22,324
Gravel Sheeting - Budget Purposes	0%	(146,034)	(12,170)	0	12,170
Plant Replacement Program	24%	(677,455)	(137,121)	(161,974)	(24,853)
Grants, Subsidies and Contributions					
Operating Grants, Subsidies and Contributions	27%	812,456	7,041	216,829	209,788
Non-operating Grants, Subsidies and Contributions	2%	3,430,592	285,884	80,367	(205,517)
	7%	4,243,048	292,925	297,196	4,271
Rates Levied	99%	2,700,686	2,670,845	2,666,597	(4,248)

% Compares current ytd actuals to annual budget

Financial Position		Prior Year 31	Current Year
		July 2023	31 July 2024
Adjusted Net Current Assets	94%	\$ 5,037,635	\$ 4,713,264
Cash and Equivalent - Unrestricted	117%	\$ 2,408,035	\$ 2,817,548
Cash and Equivalent - Restricted	108%	\$ 572,421	\$ 620,848
Receivables - Rates	99%	\$ 2,713,209	\$ 2,694,766
Receivables - Other	22%	\$ 777,787	\$ 173,231
Payables	127%	\$ 475,865	\$ 605,483

% Compares current ytd actuals to prior year actuals at the same time

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 July 2024
Prepared by: Brett Taylor (Senior Finance Officer)
Reviewed by: Raymond Griffiths (CEO)

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34. Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 14.

SIGNIFICANT ACCOUNTING POLICES

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable

from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

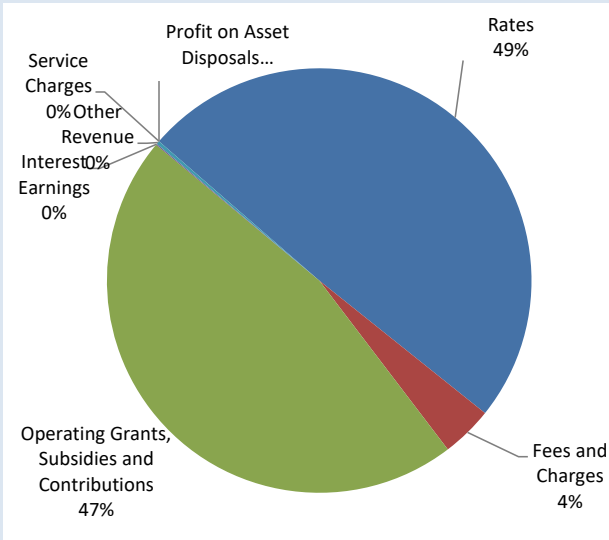
CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

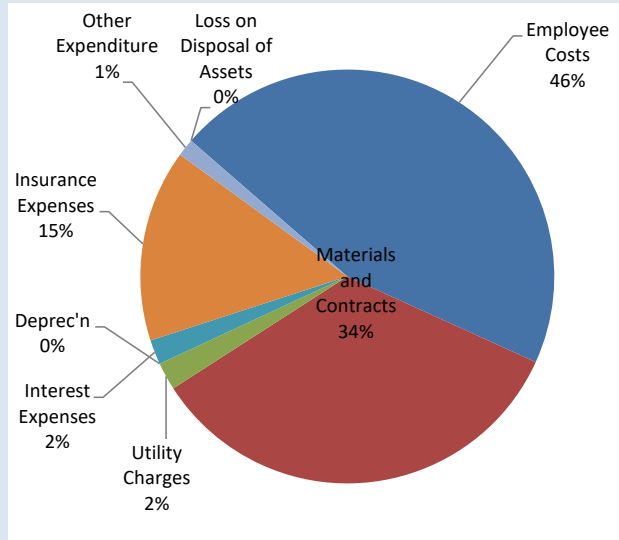
ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

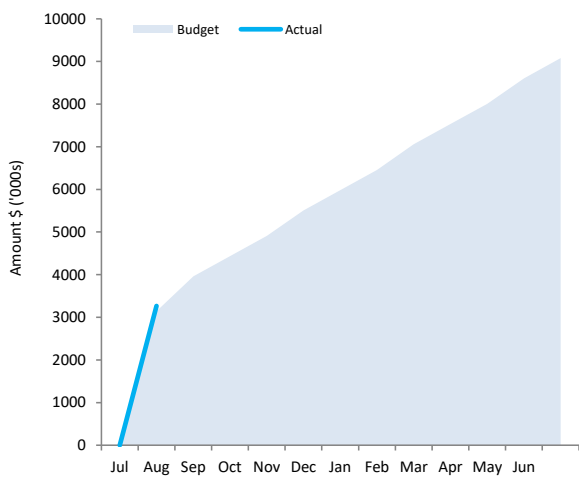
OPERATING REVENUE



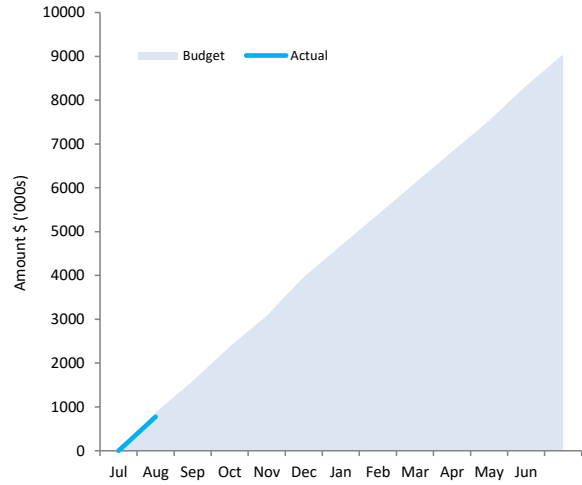
OPERATING EXPENSES



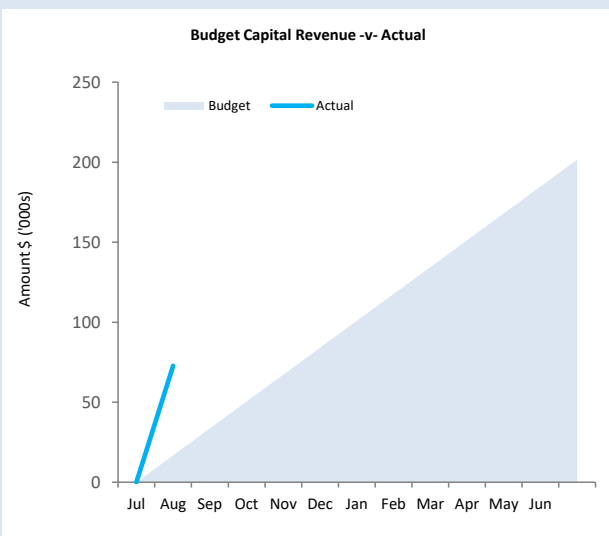
Budget Operating Revenues -v- Actual



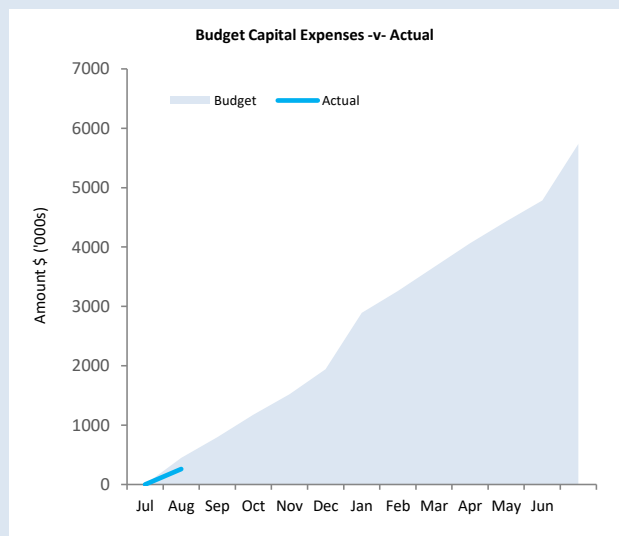
Budget Operating Expenses -v- YTD Actual



CAPITAL REVENUE



CAPITAL EXPENSES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME AND OBJECTIVES	ACTIVITIES
<p>GOVERNANCE</p> <p>To provide a decision making process for the efficient allocation of scarce resources</p>	Administration and operation of facilities and services to members of Council; Other costs that relate to the task of assisting elected members and ratepayers on matters which do not concern specific Council services
<p>GENERAL PURPOSE FUNDING</p> <p>To collect revenue to allow for the provision of services</p>	Rates, general purpose government grants and interest revenue
<p>LAW, ORDER, PUBLIC SAFETY</p> <p>To provide services to help ensure a safer community</p>	Supervision of various by-laws, fire prevention, emergency services and animal control
<p>HEALTH</p> <p>To provide an operational framework for good community health.</p>	Food quality and pest control, immunisation services.
<p>EDUCATION AND WELFARE</p> <p>To meet the needs of the community in these areas</p>	Provision of Pre-School facilities
<p>HOUSING</p> <p>To provide and maintain housing for staff and the community.</p>	Provision and maintenance of housing for staff and the community.
<p>COMMUNITY AMENITIES</p> <p>To provide services required by the</p>	Rubbish collection services, operation of tips, noise control, administration of town planning scheme, maintenance of cemetery and provision of Land Care Services.
<p>RECREATION AND CULTURE</p> <p>To establish and manage efficiently infrastructure and resources which will help the social well being of the community</p>	Maintenance of halls, aquatic centre, recreation centre, reserves and parks, library
<p>TRANSPORT</p> <p>To provide effective and efficient transport services to the community</p>	Construction and maintenance of streets, roads, bridges; cleaning and lighting of streets, depot maintenance, licensing services and airstrip maintenance
<p>ECONOMIC SERVICES</p> <p>To help promote the Shire and improve its economic wellbeing</p>	The regulation and provision of tourism, area promotion, building control, sale yards, noxious weeds, vermin control and standpipes
<p>OTHER PROPERTY AND SERVICES</p> <p>Pooled costs and other unclassified transactions</p>	Private works operations, plant repairs and operations costs.

STATUTORY REPORTING PROGRAMS

	Note	Adopted Annual Budget	Amended Annual Budget	Amended YTD Budget	YTD Actual	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼
		\$	\$	\$	\$	\$	%	
Opening Funding Surplus(Deficit)	1	2,570,958	2,507,912	2,507,912	2,507,912			
Revenue from operating activities								
Governance		36,175	36,175	3,014	2,073	(941)	(31%)	▼
General Purpose Funding - Rates	6	2,700,686	2,700,686	2,670,845	2,666,597	(4,248)	(0%)	▼
General Purpose Funding - Other		645,227	645,227	11,172	5,329	(5,843)	(52%)	▼
Law, Order and Public Safety		73,500	73,500	6,124	0	(6,124)	(100%)	▼
Health		16,810	16,810	1,400	2,878	1,478	106%	▲
Education and Welfare		0	0	0	0	0		
Housing		7,700	7,700	641	0	(641)	(100%)	▼
Community Amenities		181,855	181,855	15,150	169,867	154,717	1021%	▲
Recreation and Culture		63,000	63,000	5,246	5,431	185	4%	▲
Transport		233,562	233,562	1,394	216,829	215,435	15454%	▲
Economic Services		351,050	351,050	29,252	21,010	(8,242)	(28%)	▼
Other Property and Services		1,340,056	1,340,056	111,668	22,618	(89,050)	(80%)	▼
		5,649,621	5,649,621	2,855,906	3,112,632			
Expenditure from operating activities								
Governance		(946,203)	(946,203)	(108,684)	(157,722)	(49,038)	(45%)	▼
General Purpose Funding		(149,023)	(149,023)	(12,416)	(15,312)	(2,896)	(23%)	▼
Law, Order and Public Safety		(324,716)	(324,716)	(43,886)	(38,656)	5,230	12%	▲
Health		(241,629)	(241,629)	(20,457)	(10,575)	9,882	48%	▲
Education and Welfare		(49,408)	(49,408)	(4,710)	(2,858)	1,852	39%	▲
Housing		(125,705)	(125,705)	(15,065)	(6,161)	8,904	59%	▲
Community Amenities		(604,292)	(604,292)	(51,002)	(52,478)	(1,476)	(3%)	▼
Recreation and Culture		(1,815,104)	(1,815,104)	(171,138)	(121,573)	49,565	29%	▲
Transport		(2,660,974)	(2,660,974)	(223,069)	(145,860)	77,209	35%	▲
Economic Services		(679,610)	(679,610)	(59,172)	(86,907)	(27,735)	(47%)	▼
Other Property and Services		(1,446,851)	(1,446,851)	(162,458)	(137,529)	24,929	15%	▲
		(9,043,512)	(9,043,512)	(872,057)	(775,631)			
Operating activities excluded from budget								
Add back Depreciation		2,977,439	2,977,439	248,102	0	(248,102)	(100%)	▼
Adjust (Profit)/Loss on Asset Disposal	7	(40,533)	(40,533)	(3,378)	0	3,378	(100%)	▲
Movement in Employee Benefit Provisions		0	0	0	0	0		
Movement Due to Changes in Accounting Standards		0	0	0	0	0		
Loss on Asset Revaluation		0	0	0	0	0		
Less: Fair value adjustments to financial assets at fair value through profit and loss		0	0	0	0	0		
Adjustment in Fixed Assets		0	0	0	0	0		
Amount attributable to operating activities		(456,985)	(456,985)	2,228,573	2,337,001			
Investing Activities								
Non-operating Grants, Subsidies and								
Contributions	13	3,430,592	3,430,592	285,884	80,367	(205,517)	(72%)	▼
Proceeds from Disposal of Assets	7	201,636	201,636	16,802	72,727	55,925	333%	▲
Land Held for Resale	7	0	0	0	0	0		
Land and Buildings	8	0	0	0	0	0		
Plant and Equipment	8	(677,455)	(677,455)	(137,121)	(162,043)	(24,922)	(18%)	▼
Furniture and Equipment	7	(186,684)	(186,684)	0	(36,642)	(36,642)		▼
Infrastructure Assets - Roads	8	(3,570,026)	(3,570,026)	(297,493)	(9,781)	287,712	97%	▲
Infrastructure Assets - Footpaths	7	(122,206)	(122,206)	(10,184)	0	10,184	100%	▲
Infrastructure Assets - Public Facilities	8	(280,000)	(280,000)	(2,500)	0	2,500	100%	▲
		(1,204,143)	(1,204,143)	(144,612)	(55,371)			
Financing Activities								
Proceeds from New Debentures		0	0	0	0	0		
Proceeds from New Lease Financing		0	0	0	0	0		
Proceeds from financial assets at amortised cost - self supporting loans		0	0	0	0	0		
Transfer from Reserves	10	0	0	0	0	0		
Repayment of Debentures	9	(301,964)	(301,964)	0	(74,244)	(74,244)		▼
Repayment of Lease Financing Liabilities	9	(10,210)	(10,210)	(850)	0	850	100%	▲
Transfer to Reserves	10	(597,655)	(597,655)	0	(2,034)	(2,034)		▼
		(909,830)	(909,830)	(850)	(76,278)			
Closing Funding Surplus(Deficit)	1	(0)	(63,045)	4,591,023	4,713,264			

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 14 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2024/25 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

REVENUE

RATES

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

SHIRE OF KELLERBERRIN
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2024

BY NATURE OR TYPE

Note	Adopted	Amended	Amended	YTD	Var. \$	Var. %
	Annual Budget	Annual Budget	YTD Budget (a)	Actual (b)	(b)-(a)	(b)-(a)/(a)
	\$	\$	\$	\$	\$	%
Opening Funding Surplus (Deficit)	1	2,570,958	2,507,912	2,507,912	2,507,912	0 0%
Revenue from operating activities						
Rates	6	2,700,686	2,700,686	2,670,845	2,666,597	(4,248) (0%)
Operating Grants, Subsidies and Contributions	10	812,456	812,456	7,041	216,829	209,788 2980%
Fees and Charges		1,139,820	1,139,820	94,973	211,154	116,181 122%
Interest Earnings		111,700	111,700	9,306	4,624	(4,682) (50%)
Other Revenue		840,551	840,551	70,041	13,427	(56,614) (81%)
Profit on Disposal of Assets	6	44,408	44,408	3,700	0	(3,700) (100%)
Gain FV Valuation of Assets		0	0	0	0	0
		5,649,621	5,649,621	2,855,906	3,112,632	
Expenditure from operating activities						
Employee Costs		(2,682,892)	(2,682,892)	(249,026)	(352,156)	(103,130) (41%)
Materials and Contracts		(2,211,877)	(2,211,877)	(184,161)	(264,588)	(80,427) (44%)
Utility Charges		(409,215)	(409,215)	(34,064)	(16,772)	17,292 51%
Depreciation on Non-Current Assets		(2,977,439)	(2,977,439)	(248,102)	0	248,102 100%
Interest Expenses		(83,690)	(83,690)	(3,900)	(14,984)	(11,084) (284%)
Insurance Expenses		(242,024)	(242,024)	(116,445)	(116,535)	(90) (0%)
Other Expenditure		(432,500)	(432,500)	(36,037)	(10,598)	25,439 71%
Loss on Disposal of Assets	6	(3,875)	(3,875)	(322)	0	322 100%
		(9,043,512)	(9,043,512)	(872,057)	(775,631)	
Operating activities excluded from budget						
Add back Depreciation		2,977,439	2,977,439	248,102	0	(248,102) (100%)
Adjust (Profit)/Loss on Asset Disposal	6	(40,533)	(40,533)	(3,378)	0	3,378 (100%)
Movement in Employee Benefit Provisions		0	0	0	0	0
Rounding Adjustments		0	0	0	0	0
Movement Due to Changes in Accounting Standards		0	0	0	0	0
Loss on Asset Revaluation		0	0	0	0	0
Less: Fair value adjustments to financial assets at fair value through profit and loss		0	0	0	0	0
Adjustment in Fixed Assets		0	0	0	0	0
Amount attributable to operating activities		(456,985)	(456,985)	2,228,573	2,337,001	
Investing activities						
Non-Operating Grants, Subsidies and Contributions	10	3,430,592	3,430,592	285,884	80,367	(205,517) (72%)
Proceeds from Disposal of Assets	6	201,636	201,636	16,802	72,727	55,925 333%
Land Held for Resale	7	0	0	0	0	0
Land and Buildings	7	0	0	0	0	0
Plant and Equipment	7	(677,455)	(677,455)	(137,121)	(162,043)	(24,922) (18%)
Furniture and Equipment	7	(186,684)	(186,684)	0	(36,642)	(36,642)
Right of Use Assets - Buildings	7	0	0	0	0	0
Right of Use Assets - Furniture & Equipment	7	0	0	0	0	0
Right of Use Assets - Plant & Equipment	7	0	0	0	0	0
Infrastructure Assets - Roads	7	(3,570,026)	(3,570,026)	(297,493)	(9,781)	287,712 97%
Infrastructure Assets - Drainage	7	0	0	0	0	0
Infrastructure Assets - Footpaths	7	(122,206)	(122,206)	(10,184)	0	10,184 100%
Infrastructure Assets - Public Facilities	7	(280,000)	(280,000)	(2,500)	0	2,500 100%
Infrastructure Assets - Other	7	0	0	0	0	0
Amount attributable to investing activities		(1,204,143)	(1,204,143)	(144,612)	(55,371)	
Financing Activities						
Proceeds from New Debentures		0	0	0	0	0
Proceeds from New Lease Financing		0	0	0	0	0
Proceeds from financial assets at amortised cost - Transfer from Reserves	9	0	0	0	0	0
Payments for financial assets at amortised cost - self supporting loans		0	0	0	0	0
Repayment of Debentures	8	(301,964)	(301,964)	0	(74,244)	(74,244)
Repayment of Lease Financing Liabilities	8	(10,210)	(10,210)	(850)	0	850 100%
Transfer to Reserves	9	(597,655)	(597,655)	0	(2,034)	(2,034)
Amount attributable to financing activities		(909,830)	(909,830)	(850)	(76,278)	
Closing Funding Surplus (Deficit)	1	(0)	(63,046)	4,591,023	4,713,264	

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 14 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2024/25 year is \$10,000 and 10%.

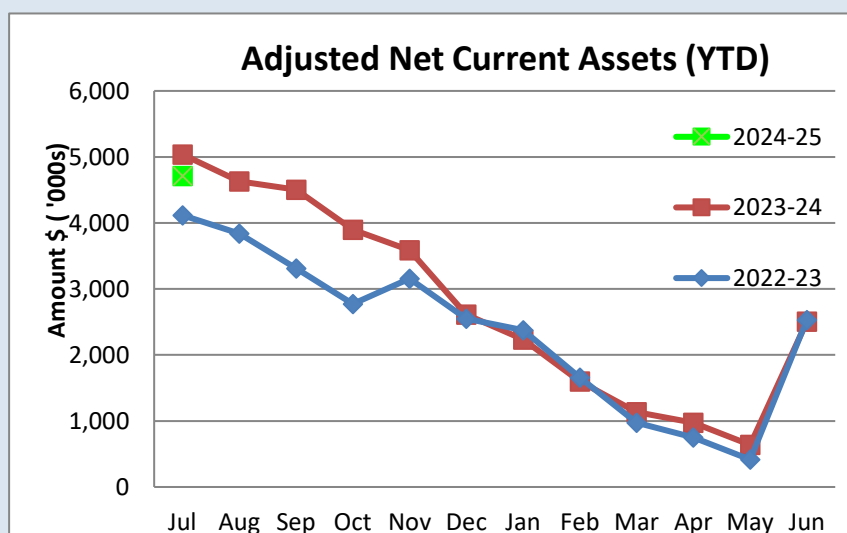
This statement is to be read in conjunction with the accompanying Financial Statements and notes.

ADJUSTED NET CURRENT ASSETS

Adjusted Net Current Assets	Note	Last Years Closing 30/06/2024	This Time Last Year 31/07/2023	Year to Date Actual 31/07/2024
		\$	\$	\$
Current Assets				
Cash Unrestricted	2	2,489,684	2,408,035	2,817,548
Cash Restricted - Reserves	2	618,814	572,421	620,848
Cash Restricted - Bonds/Deposits	2	34,518	35,729	31,271
Receivables - Rates	3	100,179	2,713,209	2,694,766
Receivables - Other	3	395,274	777,787	173,231
Other Current Assets	4	5,388	2,877	5,388
		3,643,857	6,510,059	6,343,053
Less: Current Liabilities				
Payables	5	(396,015)	(475,865)	(605,483)
Bonds & Deposits	5	(34,681)	(35,729)	(121,789)
Contract Liabilities	11	(86,435)	(388,408)	(281,669)
Loan Borrowings	9	(301,966)	(265,361)	(227,722)
Lease Liabilities	9	(10,210)	(7,271)	(10,210)
Provisions	11	(314,511)	(304,072)	(314,511)
		(1,143,818)	(1,476,706)	(1,561,384)
Less: Cash Reserves	10	(618,814)	(572,421)	(620,848)
Add Back: Component of Leave Liability not Required to be funded	11	314,511	304,072	314,511
Add Back: Current Loan Liability	9	301,966	265,361	227,722
Add Back: Current Lease Liability	9	10,210	7,271	10,210
Net Current Funding Position		2,507,912	5,037,635	4,713,264

KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement.



This Year YTD

Surplus(Deficit)

\$4.71 M

Last Year YTD

Surplus(Deficit)

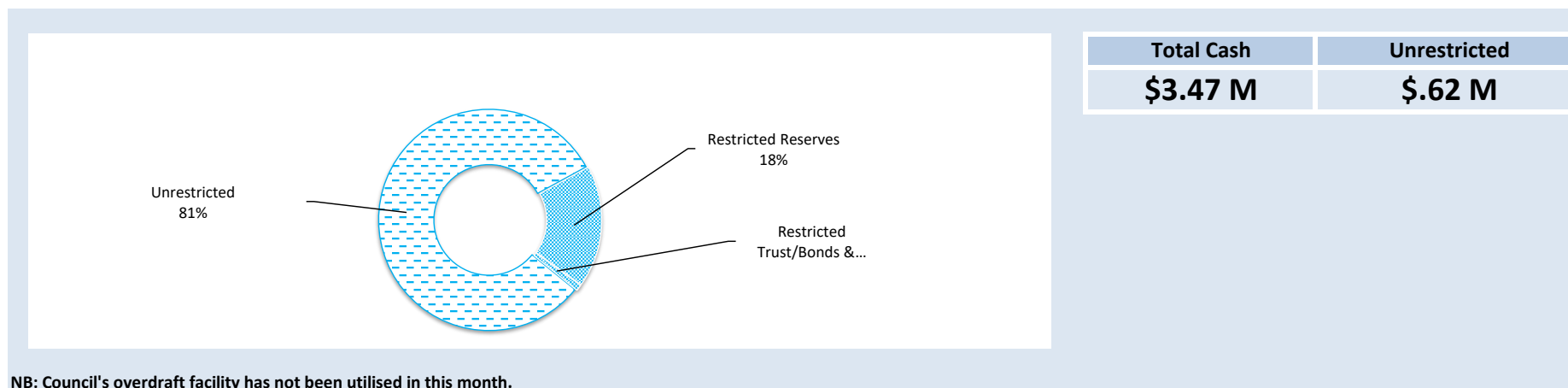
\$5.04 M

OPERATING ACTIVITIES
NOTE 2
CASH AND FINANCIAL ASSETS

Description	Classification	Unrestricted	Restricted Reserves	Restricted Trust & Bond Deposits	Total Amount	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Cash on Hand								
Petty Cash	Cash and cash equivalents	560			560	Cash on Hand	Nil	On Hand
At Call Deposits								
Municipal Funds	Cash and cash equivalents	1,815,364			1,815,364	NAB	Variable	At Call
Municipal Investment	Cash and cash equivalents	1,000,000			1,000,000	NAB	4.90%	24/12/2024
Municipal Cash Maximiser Fund	Cash and cash equivalents	1,624			1,624	NAB	0.10%	At Call
Reserve Fund - Operating Bank	Cash and cash equivalents		95,048		95,048	NAB	0.10%	At Call
Restricted Bonds & Deposits and Trust Bank Funds	Cash and cash equivalents			31,271	31,271	NAB	0.00%	At Call
Term Deposits Maturing in < 3 Months								
Municipal Investment - Term Deposit	Cash and cash equivalents				0			
Reserve Investment - Term Deposit	Cash and cash equivalents		525,801		525,801	CBA	4.97%	7/01/2025
Total		2,817,548	620,848	31,271	3,469,668			
Comprising								
Cash and cash equivalents		2,817,548	620,848	31,271	3,469,668			
Financial assets at amortised cost		0	0	0	0			
		2,817,548	620,848	31,271	3,469,668			

KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.



NB: Council's overdraft facility has not been utilised in this month.

Rates Receivables	30 June 2024	31 Jul 24
	\$	\$
Opening Arrears Previous Years	175,862	141,359
Levied this year	2,674,398	2,832,087
Less Collections to date	(2,708,902)	(237,500)
Equals Current Outstanding	141,359	2,735,946
Net Rates Collectable	141,359	2,735,946
% Collected	95.04%	7.99%

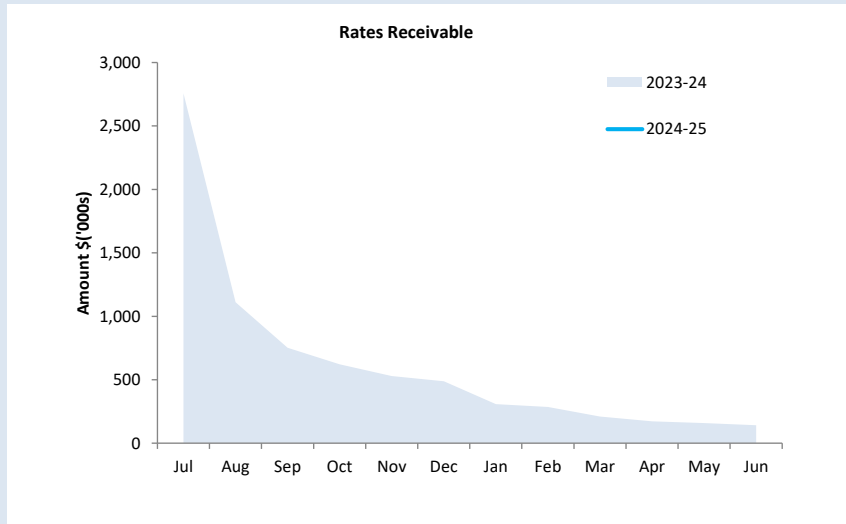
Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - General	89,863	49,094	3,825	43,449	186,231
Percentage	48%	26%	2%	23%	
Balance per Trial Balance					
Sundry Debtors					108,368
GST Receivable					64,863
Allowance for Impairment of Receivables					0
Total Receivables General Outstanding					173,231
Amounts shown above include GST (where applicable)					

KEY INFORMATION

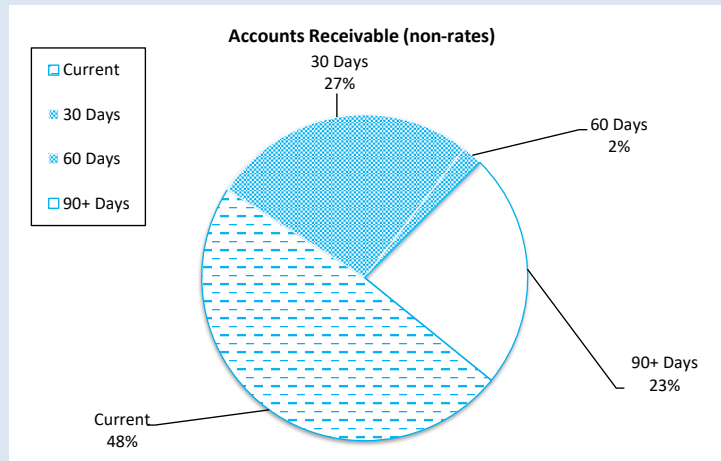
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

SIGNIFICANT ACCOUNTING POLICIES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.



Collected	Rates Due
8%	\$2,735,946



Debtors Due
\$173,231
Over 30 Days
52%
Over 90 Days
23%

Other Current Assets	Opening Balance 1 Jul 2024	Asset Increase	Asset Reduction	Closing Balance 31 Jul 2024
	\$	\$	\$	\$
Inventory				
Fuel, Visitor and Rec Centres stock on hand	5,388	0	0	5,388
Total Other Current assets				5,388
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land held for resale

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

CONTRACT ASSETS

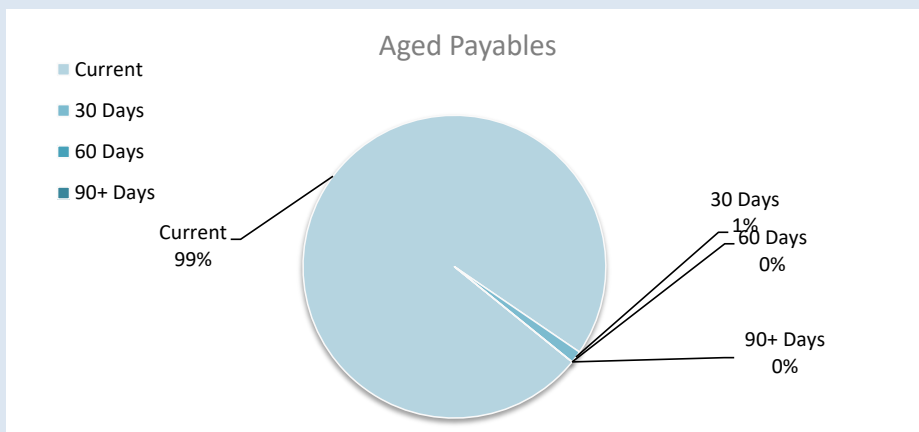
A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

Payables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Payables (Sundry Creditors) - General	382,609	5,015	0	0	387,623
Percentage	98.7%	1.3%	0%	0%	
Balance per Trial Balance					
Sundry creditors - General					391,586
Bonds and deposits					31,271
ATO liabilities					182,013
Other creditors/accruals/payables					31,884
ESL					90,518
Total Payables General Outstanding					727,272

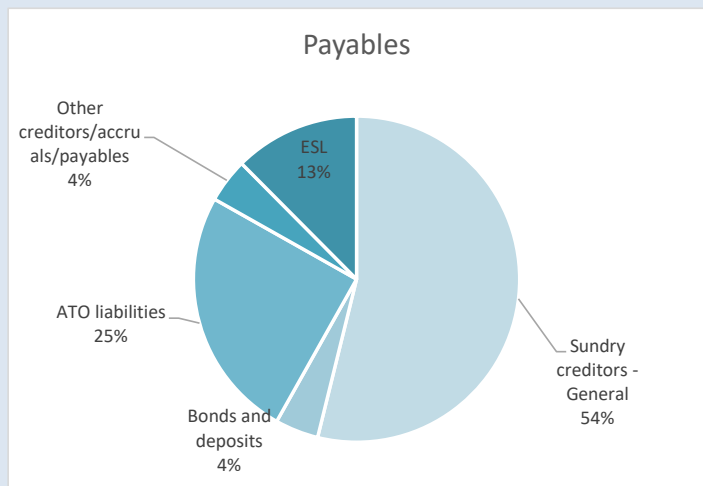
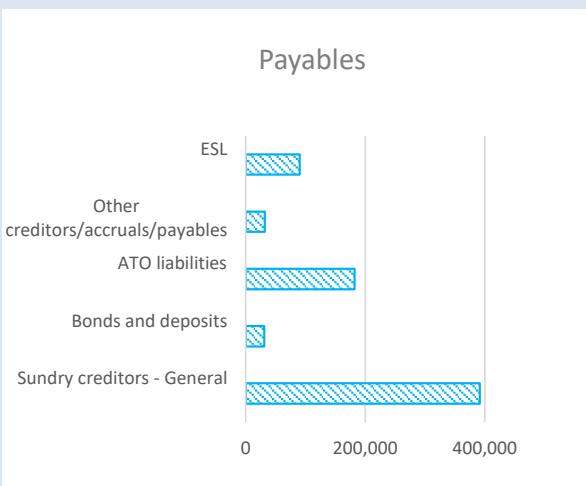
Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



Creditors Due
\$727,272
Over 30 Days
1%
Over 90 Days
0%



SHIRE OF KELLERBERRIN

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2024

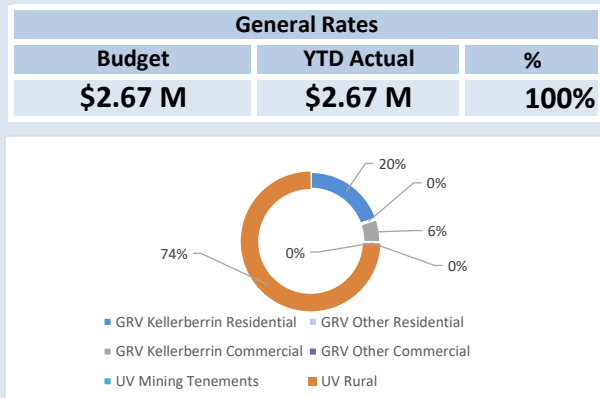
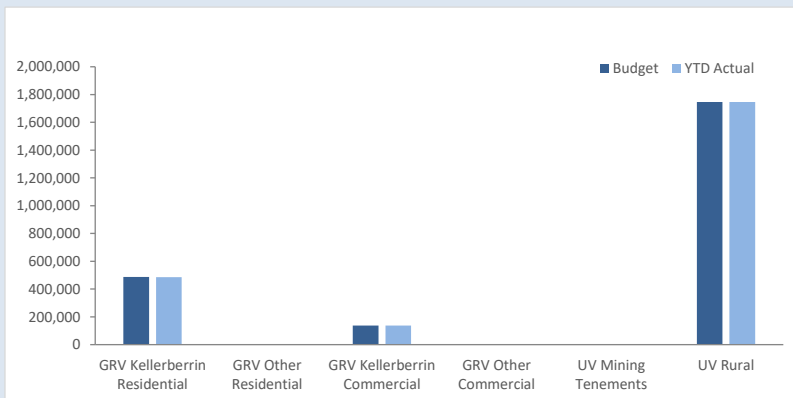
OPERATING ACTIVITIES
NOTE 6
RATE REVENUE

RATE TYPE	Amended Budget							YTD Actual			
	Rate in	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
Differential General Rate											
GRV Kellerberrin Residential	0.12795	335	3,797,145	486,776	0	0	486,776	485,845	0	0	485,845
GRV Other Residential	0.12795	2	14,768	1,890	0	0	1,890	1,890	0	0	1,890
GRV Kellerberrin Commercial	0.13000	24	1,054,468	137,081	0	0	137,081	137,081	0	0	137,081
GRV Other Commercial	0.13000	2	25,324	3,292	0	0	3,292	3,292	0	0	3,292
UV Mining Tenements	0.011185	0	0	0	0	0	0	0	0	0	0
UV Rural	0.011185	246	164,484,050	1,839,754	0	0	1,839,754	1,839,754	0	0	1,839,754
Sub-Totals		609	169,375,755	2,468,793	0	0	2,468,793	2,467,861	0	0	2,467,861
Minimum Payment											
	\$										
GRV Kellerberrin Residential	924.00	57	48,978	51,744	0	0	51,744	52,668	0	0	52,668
GRV Other Residential	924.00	27	45,936	24,948	0	0	24,948	24,948	0	0	24,948
GRV Kellerberrin Commercial	1,013.00	29	108,095	29,087	0	0	29,087	29,377	0	0	29,377
GRV Other Commercial	1,013.00	3	7,095	3,009	0	0	3,009	3,039	0	0	3,039
UV Mining Tenements	924.00	6	55,948	6,468	0	0	6,468	5,544	0	0	5,544
UV Rural	924.00	90	3,278,050	84,084	0	0	84,084	83,160	0	0	83,160
Sub-Totals		212	3,544,102	199,340	0	0	199,340	198,736	0	0	198,736
		821	172,919,857	2,668,133	0	0	2,668,133	2,666,597	0	0	2,666,597
Discounts							0				0
Concession							0				0
Amount from General Rates							2,668,133				2,666,597
Ex-Gratia Rates							32,553				0
Movement in Excess Rates							0				0
Specified Area Rates							0				0
Total Rates							2,700,686				2,666,597

SIGNIFICANT ACCOUNTING POLICIES

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

KEY INFORMATION



SHIRE OF KELLERBERRIN

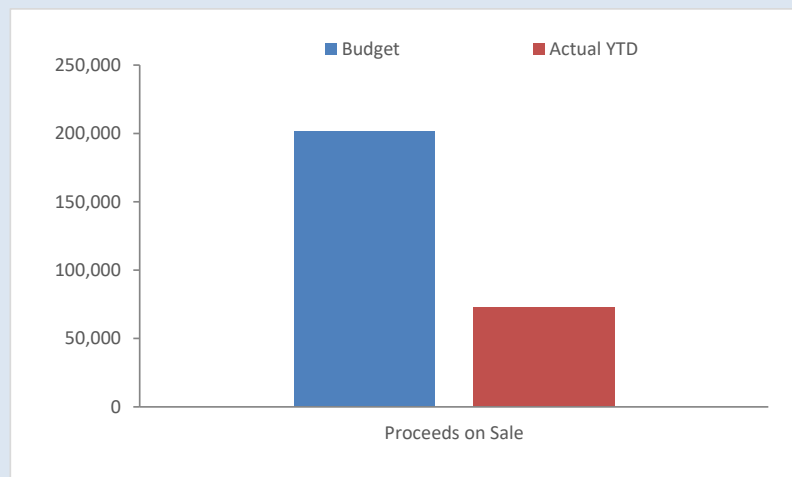
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 JULY 2024

OPERATING ACTIVITIES
NOTE 7
DISPOSAL OF ASSETS

Asset Number	Asset Description	Amended Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Land Held for Resale								
L78	Lot 55 Tiller Drive (Formerly Lot 309)	0	10,000	10,000	0	0	0	0	
	Plant and Equipment								
P66X	Toyota Prado DSL Wagon - CEO	47,911	63,636	15,725	0	0	0	0	
P69W	Ford Everest Trend	44,550	55,000	10,450	0	72,727	72,727	0	
P95V	Ford Wildtrak Ranger	46,767	55,000	8,233	0	0	0	0	
P00I	Mazda 6 Auto Sedan	21,875	18,000		(3,875)	0	0	0	
		161,103	201,636	44,408	(3,875)	72,727	72,727	0	0

KEY INFORMATION



Proceeds on Sale		
Budget	YTD Actual	%
\$201,636	\$72,727	36%

INVESTING ACTIVITIES

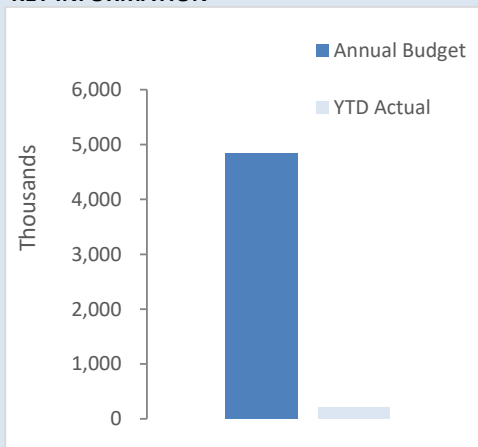
NOTE 8

CAPITAL ACQUISITIONS

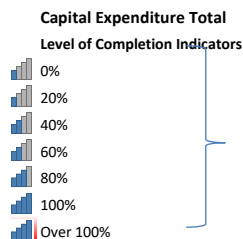
Capital Acquisitions	Adopted	Amended		YTD Actual Total	YTD Budget Variance
	Annual Budget	YTD Budget	Annual Budget		
	\$	\$	\$	\$	\$
Land and Buildings	0	0	0	0	0
Plant and Equipment	677,455	137,121	677,455	162,043	24,922
Furniture and Equipment	186,684	0	186,684	36,642	36,642
Infrastructure Assets - Roads	3,570,026	297,493	3,570,026	9,781	(287,712)
Infrastructure Assets - Footpaths	122,206	10,184	122,206	0	(10,184)
Infrastructure Assets - Public Facilities	280,000	2,500	280,000	0	(2,500)
Infrastructure Assets - Other	0	0	0	0	0
Capital Expenditure Totals	4,836,371	447,298	4,836,371	208,465	(238,833)
Capital acquisitions funded by:					
	\$	\$	\$	\$	\$
Capital Grants and Contributions	3,430,592	285,884	3,430,592	80,367	(205,517)
Borrowings	0	0	0	0	0
Other (Disposals & C/Fwd)	201,636	16,802	201,636	72,727	55,925
Council contribution - Cash Backed Reserves					
Various Reserves		0	0	0	0
Council contribution - operations		144,612	1,204,143	55,371	(89,241)
Capital Funding Total		447,298	4,836,371	208,465	(238,833)

SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

KEY INFORMATION

Acquisitions	Annual Budget	YTD Actual	% Spent
	\$4.84 M	\$.21 M	4%
Capital Grant	Annual Budget	YTD Actual	% Received
	\$3.43 M	\$.08 M	2%



Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red.

% Completed	Level of completion indicator, please see table at the top of this note for further detail.	Balance Sheet			Adopted	Amended		Total YTD	Variance (Under)/Over
		Account Number	Category	Job Number	Annual Budget	Annual Budget	YTD Budget		
	Assets								
	Land & Buildings								
	Nil				0	0	0	0	0
1.00	Total - Land & Buildings				0	0	0	0	0
	Furniture & Equipment								
	Health								
0.00	Purchase Furniture & Equipment	073902	9232		(186,684)	(186,684)	0	0	0
1.00	Digital Scoreboard - Hockey Oval	113902	9232	C113J13	0	0	0	(5,273)	(5,273)
1.00	Purchase of Commercial Washer and Dryer - Caravan Park	132902	9232	C132J5	0	0	0	(31,369)	(31,369)
0.20	Total - Furniture & Equipment				(186,684)	(186,684)	0	(36,642)	(36,642)
	Plant & Equipment								
	Governance								
1.36	KE1	042903	9234	CKE1	(95,455)	(95,455)	(95,455)	(130,074)	(34,619)
0.00	KE002	042903	9234	CKE002	(68,000)	(68,000)	0	0	0
	Health								
0.00	Purchase Vehicle KE00	075901	9234	CK00	(68,000)	(68,000)	0	0	0
	Transport								
	KE2	122901	9234	CKE2	(68,000)	(68,000)	(5,666)	0	5,666
	Digga Rotary brush cutter - Skid Steer Attachments	122901	9234	CKE04A	(36,000)	(36,000)	(36,000)	(31,900)	4,100
0.00	Tandem Axle Truck with Sidetipping Body	122901	9234	CKE09	(342,000)	(342,000)	0	0	0
0.24	Total - Plant & Equipment				(677,455)	(677,455)	(137,121)	(161,974)	(24,853)
	Roads & Footpaths								
	Transport								
0.00	Gregory Street - Island Construction	122900	9250	C051J1	(22,210)	(22,210)	(1,850)	0	1,850
0.01	Goldfields Road - Commodity Route - SLK 5.80 - 7.40	122900	9250	CRFE003	(565,814)	(565,814)	(47,148)	(3,948)	43,200
0.00	Wheatbelt Secondary Freight Network - Kellerberrin to Bea	122900	9250	WSFNE001	(267,887)	(267,887)	(22,324)	0	22,324
0.00	Doodlakine South Road SLK 7.90 - 9.80	122900	9250	RRGE0007	(667,039)	(667,039)	(55,583)	0	55,583
0.00	Goldfields Road Reconstruction (7.4 - 9.4)	122900	9250	HSVPPE02	(1,367,511)	(1,367,511)	(113,957)	(286)	113,671
0.00	Sewell- Hammond - Scott Streets	122900	9250	RTRE0009	(122,519)	(122,519)	(10,210)	0	10,210
0.00	Hammond Street (0.69 - 1.005) Reconstruction Works	122900	9250	RTRE0011	(224,531)	(224,531)	(18,711)	0	18,711
0.00	Scott Street (0.163 - 0.0440) Reconstruction Works	122900	9250	RTRE0012	(186,480)	(186,480)	(15,540)	0	15,540
0.00	Gravel Sheeting - Budget Purposes	122906	9250	GS999	(146,034)	(146,034)	(12,170)	0	12,170
1.00	Gravel Sheeting - Johns Road	122906	9250	GS068	0	0	0	(1,186)	(1,186)
1.00	Old Yelbini Road	122906	9250	GS110	0	0	0	(126)	(126)
1.00	Gravel Sheeting - Victoria Road	122906	9250	GS141	0	0	0	(4,233)	(4,233)
0.00	Sewell & Hammond Street Footpaths	122911	9253	RTRE0010	(122,206)	(122,206)	(10,184)	0	10,184
0.00	Total - Roads & Footpaths				(3,692,232)	(3,692,232)	(307,677)	(9,781)	297,896
	Public Facilities								
	Recreation And Culture								
0.00	Recreation Centre Upgrades	113904	9254	C11328B	(200,000)	(200,000)	0	0	0
0.00	Oval Electrical Boxes	113305	9254	C11302	(30,000)	(30,000)	0	0	0
0.00	Hockey Oval Lights	113305	9254	C11303	(20,000)	(20,000)	0	0	0
	Transport								
0.00	Fence Construction - South Hammond Street Yard	113904	9254	C122J30	(30,000)	(30,000)	(2,500)	0	2,500
0.00	Total - Public Facilities				(280,000)	(280,000)	(2,500)	0	2,500
	Other Infrastructure								
	Recreation And Culture								
1.00	Nil				0	0	0	0	0
1.00	Total - Other Infrastructure				0	0	0	0	0
0.04	Grand Total				(4,836,371)	(4,836,371)	(447,298)	(208,396)	238,902

(a) Information on Borrowings

Particulars/Purpose	01 Jul 2024	New Loans			Principal Repayments			Principal Outstanding			Interest & Guarantee Fee Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Housing													
Loan 120 Police Housing (Hammond St)	323,122	0	0	0	17,896	72,390	72,390	305,227	250,732	250,732	1,785	8,855	8,855
Recreation and Culture													
Loan 118 Recreation Centre Construction	752,130	0	0	0	21,526	88,184	88,184	730,604	663,946	663,946	9,895	45,832	45,832
Loan 121 Swimming Pool	607,830	0	0	0	24,605	100,036	100,036	583,225	507,794	507,794	2,802	24,821	24,821
Other Property & Services													
Loan 119 14 CEACA Units	116,931	0	0	0	10,217	41,354	41,354	106,714	75,577	75,577	502	3,208	3,208
	1,800,013	0	0	0	74,244	301,964	301,964	1,725,770	1,498,049	1,498,049	14,984	82,715	82,715
Current loan borrowings	301,966							227,722					
Non-current loan borrowings	1,498,047							1,498,047					
	1,800,013							1,725,769					

All debenture repayments were financed by general purpose revenue.

(b) Information on Leasing Liabilities

Particulars/Purpose	01 Jul 2024	New Financing			Lease Financing Principal Repayments			Lease Financing Principal Outstanding			Lease Financing Interest Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Recreation and Culture													
Gymnasium Equipment	30,663	0	0	0	0	10,210	10,210	30,663	20,452	20,452	0	974	0
	30,663	0	0	0	0	10,210	10,210	30,663	20,452	20,452	0	974	0
	30,663	0	0	0	0	10,210	10,210	30,663	20,452	20,452	0	974	0
Current lease liability	10,279							10,210					
Non-current lease liability	0							10,832					
	10,279							21,043					

All lease repayments were financed by general purpose revenue.

SHIRE OF KELLERBERRIN
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 JULY 2024

OPERATING ACTIVITIES
 NOTE 10
 CASH RESERVES

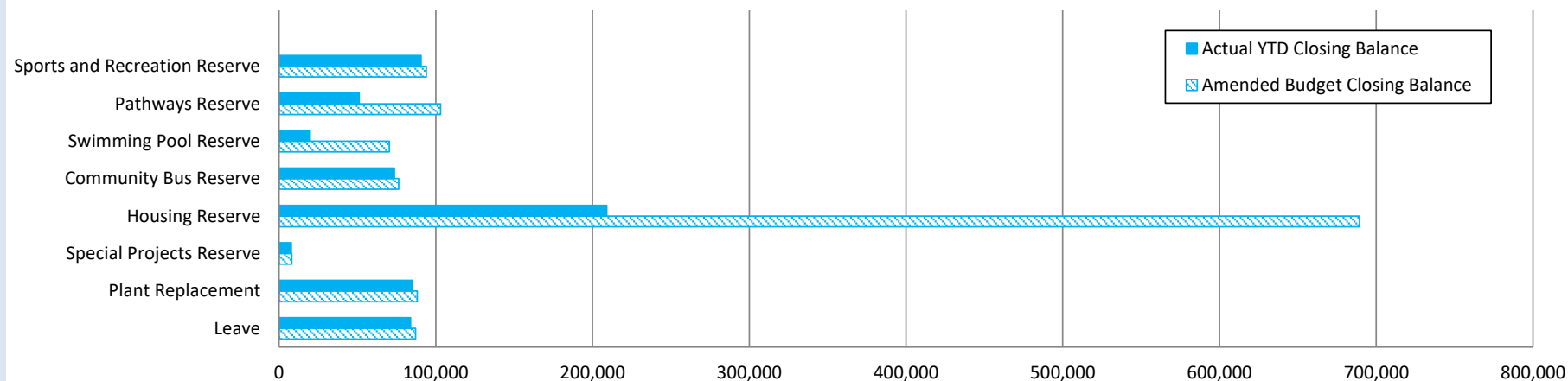
Cash Reserves

Reserve Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Leave	83,667	3,380	304	0	0	0	0	87,047	83,971
Plant Replacement	84,683	3,421	308	0	0	0	0	88,104	84,991
Special Projects Reserve	7,847	317	0	0	0	0	0	8,164	7,847
Housing Reserve	208,268	8,414	757	472,655	0	0	0	689,337	209,025
Community Bus Reserve	73,373	2,964	267	0	0	0	0	76,337	73,639
Swimming Pool Reserve	19,684	795	72	50,000	0	0	0	70,479	19,755
Pathways Reserve	51,056	2,063	0	50,000	0	0	0	103,119	51,056
Sports and Recreation Reserve	90,236	3,646	328	0	0	0	0	93,882	90,564
	618,814	25,000	2,034	572,655	0	0	0	1,216,469	620,848

KEY INFORMATION

Reserve interest is being retained in Municipal Funds per the 18/19 adopted budget.

Note 9 - Year To Date Reserve Balance to End of Year Estimate



Other Current Liabilities	Note	Opening Balance 1 Jul 2024	Liability Increase	Liability Reduction	Closing Balance 31 Jul 2024
		\$	\$	\$	\$
Contract Liabilities					
Unspent grants, contributions and reimbursements					
- operating	12	2,276	17,500	0	19,776
- non-operating	13	1,734	177,734	0	179,468
Capital works retention funds		82,425	0	0	82,425
Total unspent grants, contributions and reimbursements		86,435	195,234	0	281,669
Provisions					
Annual leave		181,918	0	0	181,918
Long service leave		132,593	0	0	132,593
Total Provisions		314,511	0	0	314,511
Total Other Current Liabilities					596,179
Amounts shown above include GST (where applicable)					

KEY INFORMATION

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

SHIRE OF KELLERBERRIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2024

NOTE 12

OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent Operating Grant, Subsidies and Contributions Liability					Operating Grants, Subsidies and Contributions Revenue			
	Liability	Increase	Liability	Liability	Current	Adopted	Amended	Amended	YTD
	1 Jul 2023	in	Reduction	31 Jul 2024	Liability	Budget	Annual	YTD	Actual
	\$	Liability	(As revenue)	\$	\$	Revenue	Budget	Budget	Revenue
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Operating Grants and Subsidies									
Governance									
Business Administration Traineeship - Trainee Grant	0	0	0	0	0	6,000	6,000	500	0
General purpose funding	0	0	0	0	0				
Grants Commission (WALGGC) - General	0	0	0	0	0	398,562	398,562	0	0
Grants Commission (WALGGC) - Road	0	0	0	0	0	112,565	112,565	0	0
Law, order, public safety									
DFES	0	17,500	0	17,500	17,500	70,000	70,000	5,833	0
DFES Fire Mitigation	0	0	0	0	0	0	0	0	0
Community amenities									
DFES	0	0	0	0	0	0	0	0	0
Department of Primary Industries and Regional Development Community Stewardship Grants 19/20	2,276	0	0	2,276	2,276	0	0	0	0
Economic Services									
National Australia Day Grant	0	0	0	0	0	0	0	0	0
Transport									
Main Roads WA - Direct Grant	0	0	0	0	0	216,829	216,829	0	216,829
Main Roads WA - Street Lighting Subsidy	0	0	0	0	0	8,500	8,500	708	0
	0	0	0	0	0	0	0	0	0
TOTALS	2,276	17,500	0	19,776	19,776	812,456	812,456	7,041	216,829

SHIRE OF KELLERBERRIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2024

NOTE 13
NON-OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent Non Operating Grants, Subsidies and Contributions Liability					Non-Operating Grants, Subsidies and Contributions Revenue			
	Liability	Increase	Liability	Liability	Current	Adopted	Amended	Amended	YTD
	1 Jul 2024	in	Reduction	31 Jul 2024	Liability	Budget	Annual	YTD	Actual
	\$	Liability	(As revenue)	\$	\$	Revenue	Budget	Budget	Revenue
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Non-Operating Grants and Subsidies									
Recreation and culture									
LRCIP Phase 3 Funding - Swimming Pool Construction	0	0	0	0	0	80,367	80,367	6,697	80,367
Phase 4 Income LRCIP - Pool Carpark	0	0	0	0	0	160,735	160,735	13,394	0
Transport									
Goldfields Road Reconstruction (7.4 - 9.4)	0	0	0	0	0	1,410,000	1,410,000	117,500	0
Goldfields Road - Commodity Route - SLK 5.80 - 7.40	0	0	0	0	0	350,000	350,000	29,166	0
Hammond Street - Phase 4 LRCIP Funding	0	0	0	0	0	92,715	92,715	7,726	0
Kellerberrin - Beacon Route - WSNF Funding 24-25	0	0	0	0	0	250,019	250,019	20,834	0
Doodlakine South Road - SLK 7.90 - 9.80 Plus Reseals	0	177,734	0	177,734	177,734	444,334	444,334	37,027	0
Regional Road Group Funding - Kellerberrin-Yelbini Road	1,734	0	0	1,734	1,734	0	0	0	0
Sewell-Hammond-Scott Streets	0	0	0	0	0	122,519	122,519	10,211	0
Sewell & Hammond Street Footpaths	0	0	0	0	0	122,206	122,206	10,185	0
Hammond Street (0.69 - 1.005) Reconstruction Works	0	0	0	0	0	224,531	224,531	18,712	0
Scott Street (0.163 - 0.044) Reconstruction Works	0	0	0	0	0	173,166	173,166	14,432	0
	1,734	177,734	0	179,468	179,468	3,430,592	3,430,592	285,884	80,367
Total Non-operating grants, subsidies and contributions	1,734	177,734	0	179,468	179,468	3,430,592	3,430,592	285,884	80,367

SHIRE OF KELLERBERRIN

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2024**

NOTE 14

BONDS & DEPOSITS AND TRUST FUNDS

In previous years, bonds and deposits were held as trust monies. They are still reported in this Note but also included in Restricted Cash - Bonds and Deposits and as a current liability in the books of Council.

Trust funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 01 Jul 2024	Amount Received	Amount Paid	Closing Balance 31 Jul 2024
	\$	\$	\$	\$
Restricted Cash - Bonds and Deposits				
St John Ambulance	0.00	0.00	0.00	0.00
Community Bus Bond	5,800.00	0.00	(2,000.00)	3,800.00
BCITF Levy	118.30	0.00	(118.30)	0.00
Bush Fire Brigade Funds - Trust	326.61	0.00	0.00	326.61
Bank Fees	0.00	0.00	0.00	0.00
Hall Bond	3,890.00	1,400.00	(1,070.00)	4,220.00
Building Registration Levy	133.30	61.65	0.00	194.95
Cuolahan/Cottle Room Bond	6,050.00	0.00	(50.00)	6,000.00
Football Club Monies	0.00	0.00	0.00	0.00
Housing Bond	3,564.00	0.00	(1,520.00)	2,044.00
Key Bond	11,615.00	350.00	(300.00)	11,665.00
Equipment Hire Bond Trust	375.00	0.00	0.00	375.00
Nomination Deposits	0.00	0.00	0.00	0.00
Transport (CRC) Licencing Trust	(4.16)	0.00	0.00	(4.16)
Donations	0.00	0.00	0.00	0.00
Prepaid Rates	0.00	0.00	0.00	0.00
Rec Centre Bonds	2,650.00	0.00	0.00	2,650.00
Restricted Grant Funds	0.00	0.00	0.00	0.00
Doodlakine Quarry Lease	0.00	0.00	0.00	0.00
Unclaimed Monies	0.00	0.00	0.00	0.00
WEROC Treasury Account	0.00	0.00	0.00	0.00
Sub-Total	34,518.05	1,811.65	(5,058.30)	31,271.40
Trust Funds				
Nil				
Sub-Total	0.00	0.00	0.00	0.00
	34,518.05	1,811.65	(5,058.30)	31,271.40

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Job #	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
		Budget Adoption			\$	\$	\$	\$ 0
		Opening Surplus						0
		No budget amendments						0
					0	0	0	0

KEY INFORMATION

Budget amendments required following confirmation of extra funding received for the FAGS Grants 23/24, along with change in budget for new staff residence as per above Council Minutes

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2024/25 year is \$10,000 and 10%.

Reporting Program	Var. \$	Var. %	Significant		Timing/ Permanent	Explanation of Variance
			Var. ▲▼	Var. S		
Revenue from operating activities	\$	%				
Governance	(941)	(31%)	▼		Timing	Budget Profiling
General Purpose Funding - Rates	(4,248)	(0%)	▼		Timing	Budget Profiling
General Purpose Funding - Other	(5,843)	(52%)	▼		Timing	Budget Profiling
Law, Order and Public Safety	(6,124)	(100%)	▼		Timing	Budget Profiling
Health	1,478	106%	▲		Timing	Budget Profiling
Education and Welfare	0				Timing	Budget Profiling
Housing	(641)	(100%)	▼		Timing	Budget Profiling
Community Amenities	154,717	1021%	▲	S	Timing	Budget Profiling
Recreation and Culture	185	4%	▲	S	Timing	Budget Profiling
Transport	215,435	15454%	▲	S	Timing	Budget Profiling
Economic Services	(8,242)	(28%)	▼		Timing	Budget Profiling
Other Property and Services	(89,050)	(80%)	▼	S	Timing	Budget Profiling
Expenditure from operating activities						
Governance	(49,038)	(45%)	▼	S	Timing	Budget Profiling
General Purpose Funding	(2,896)	(23%)	▼		Timing	Budget Profiling
Law, Order and Public Safety	5,230	12%	▲		Timing	Budget Profiling
Health	9,882	48%	▲		Timing	Budget Profiling
Education and Welfare	1,852	39%	▲		Timing	Budget Profiling
Housing	8,904	59%	▲		Timing	Budget Profiling
Community Amenities	(1,476)	(3%)	▼		Timing	Budget Profiling
Recreation and Culture	49,565	29%	▲	S	Timing	Budget Profiling
Transport	77,209	35%	▲	S	Timing	Budget Profiling
Economic Services	(27,735)	(47%)	▼	S	Timing	Budget Profiling
Other Property and Services	24,929	15%	▲	S	Timing	Budget Profiling
Investing Activities						
Non-operating Grants, Subsidies and Contributions	(205,517)	(72%)	▼	S	Timing	Budget Profiling
Proceeds from Disposal of Assets	55,925	333%	▲	S	Timing	Budget Profiling
Land and Buildings	0				Timing	Budget Profiling
Plant and Equipment	(24,922)	(18%)	▼	S	Timing	Budget Profiling
Furniture and Equipment	(36,642)		▼	S	Timing	Budget Profiling
Infrastructure Assets - Roads	287,712	97%	▲	S	Timing	Budget Profiling
Infrastructure Assets - Footpaths	10,184	100%	▲	S	Timing	Budget Profiling
Infrastructure Assets - Public Facilities	2,500	100%	▲		Timing	Budget Profiling
Reporting Nature or Type	Var. \$	Var. %	Significant			
			Var.	Var.		
			▲▼	S		
Revenue from operating activities	\$	%				
Operating Grants, Subsidies and Contributions	209,788	2980%	▲	S	Timing	Budget Profiling
Interest Earnings	(4,682)	(50%)	▼		Timing	Budget Profiling
Other Revenue	(56,614)	(81%)	▼	S	Timing	Budget Profiling
Expenditure from operating activities						
Utility Charges	17,292	51%	▲	S	Timing	Budget Profiling
Insurance Expenses	(90)	(0%)	▼		Timing	Budget Profiling