

SHIRE OF KELLERBERRIN

MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the Period Ended 30 June 2024

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

Monthly Summary Information	2 - 4
Key Terms and Descriptions - Statutory Reporting Programs	5
Statement of Financial Activity by Program	6
Key Terms and Descriptions - Nature or Type Descriptions	7
Statement of Financial Activity by Nature or Type	8
Note 1 Adjusted Net Current Assets	9
Note 2 Cash and Financial Assets	10
Note 3 Receivables	11
Note 4 Other Current Assets	12
Note 5 Payables	13
Note 6 Rating Revenue	14
Note 7 Disposal of Assets	15
Note 8 Capital Acquisitions	16
Note 9 Borrowings and Lease Liabilities	18
Note 10 Cash Reserves	19
Note 11 Other Current Liabilities	20
Note 12 Operating Grants and Contributions	21
Note 13 Non Operating Grants and Contributions	22
Note 14 Restricted Bonds & Deposits and Trust Fund	23
Note 15 Budget Amendments	24
Note 16 Explanation of Material Variances	25

Items of Significance

The material variance adopted by the Shire of Kellerberrin for the 2021/22 year is \$10,000 and 10%. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of significant/material variance is disclosed in Note 16.

	%				
	Collected / Completed	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over
Significant Projects					
Kellerberrin Swimming Pool Car Park Project	105%	(500,000)	(500,000)	(526,517)	(26,517)
Doodlakine South Road (5.97-7.90)	32%	(676,405)	(676,405)	(214,195)	462,210
Hammond Street (Scott to Restdown Street)	93%	(185,255)	(185,255)	(171,695)	13,560
Goldfields Road - Commodity Route Funding	107%	(642,361)	(642,361)	(688,299)	(45,939)
Connelly Street - (Moore to Hinckley Street)	148%	(182,722)	(182,722)	(270,332)	(87,609)
Gravel Sheeting - Budget Purposes	0%	(312,008)	(312,008)	0	312,008
Grants, Subsidies and Contributions					
Operating Grants, Subsidies and Contributions	765%	372,412	372,412	2,847,525	2,475,113
Non-operating Grants, Subsidies and Contributions	84%	1,893,281	1,893,281	1,588,582	(304,699)
	196%	2,265,693	2,265,693	4,436,108	2,170,415
Rates Levied	100%	2,544,611	2,544,611	2,543,799	(813)

% Compares current ytd actuals to annual budget

Financial Position		Prior Year 30	Current Year
		June 2023	30 June 2024
Adjusted Net Current Assets	102%	\$ 2,528,665	\$ 2,578,995
Cash and Equivalent - Unrestricted	88%	\$ 2,828,849	\$ 2,489,684
Cash and Equivalent - Restricted	64%	\$ 965,211	\$ 618,814
Receivables - Rates	74%	\$ 132,514	\$ 98,010
Receivables - Other	138%	\$ 286,357	\$ 394,527
Payables	50%	\$ 637,167	\$ 319,507

% Compares current ytd actuals to prior year actuals at the same time

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 30 June 2024
Prepared by: Brett Taylor (Senior Finance Officer)
Reviewed by: Raymond Griffiths (CEO)

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34. Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 14.

SIGNIFICANT ACCOUNTING POLICES

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable

from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

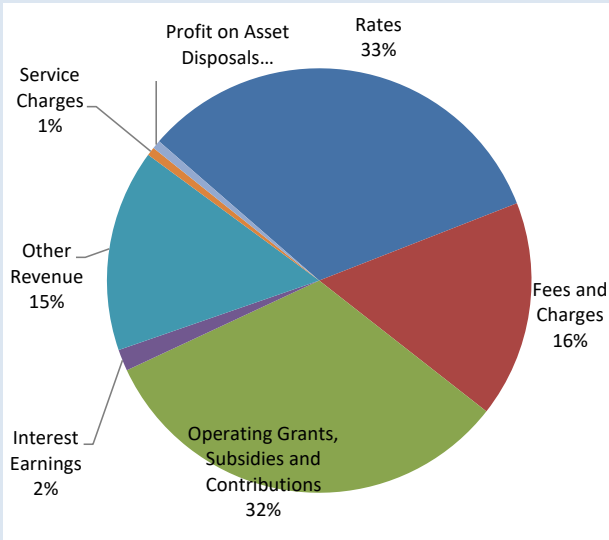
CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

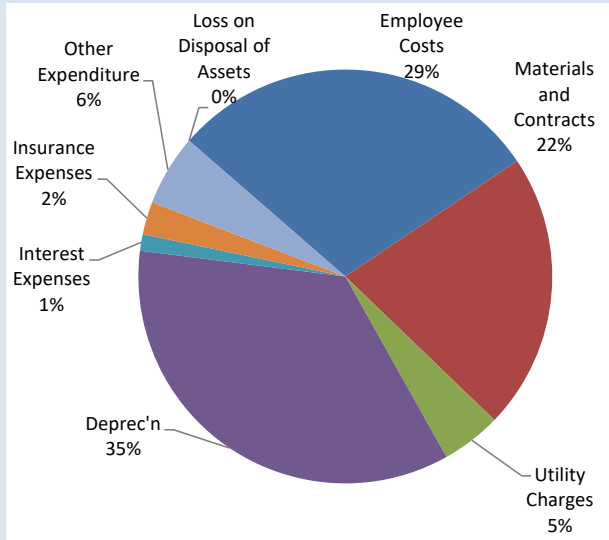
ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

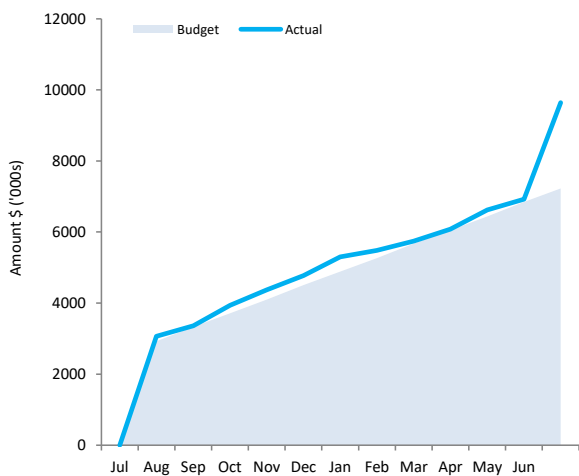
OPERATING REVENUE



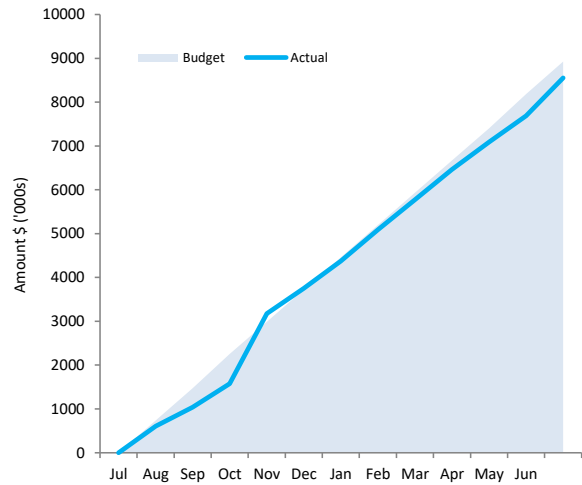
OPERATING EXPENSES



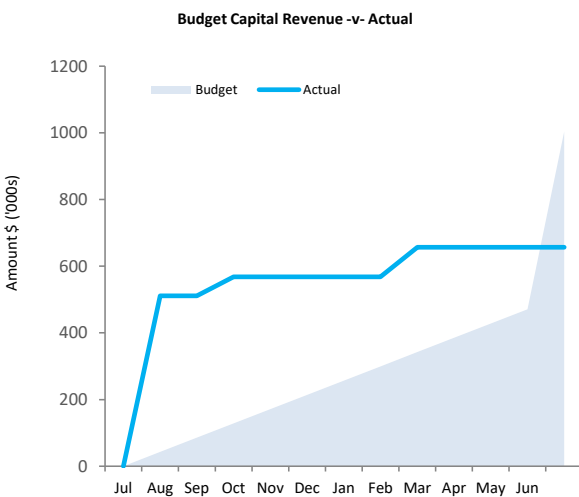
Budget Operating Revenues -v- Actual



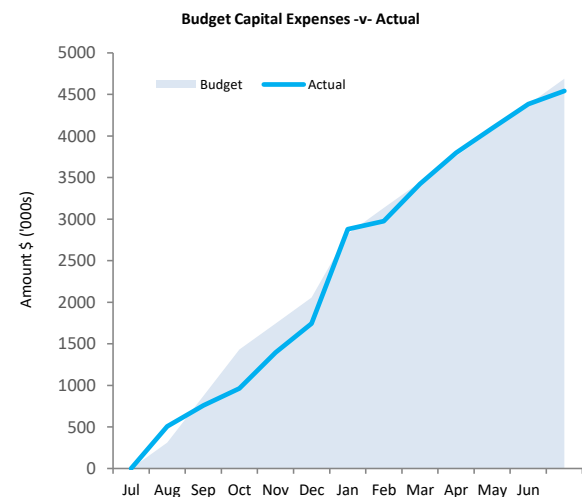
Budget Operating Expenses -v- YTD Actual



CAPITAL REVENUE



CAPITAL EXPENSES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME AND OBJECTIVES	ACTIVITIES
<p>GOVERNANCE</p> <p>To provide a decision making process for the efficient allocation of scarce resources</p>	Administration and operation of facilities and services to members of Council; Other costs that relate to the task of assisting elected members and ratepayers on matters which do not concern specific Council services
<p>GENERAL PURPOSE FUNDING</p> <p>To collect revenue to allow for the provision of services</p>	Rates, general purpose government grants and interest revenue
<p>LAW, ORDER, PUBLIC SAFETY</p> <p>To provide services to help ensure a safer community</p>	Supervision of various by-laws, fire prevention, emergency services and animal control
<p>HEALTH</p> <p>To provide an operational framework for good community health.</p>	Food quality and pest control, immunisation services.
<p>EDUCATION AND WELFARE</p> <p>To meet the needs of the community in these areas</p>	Provision of Pre-School facilities
<p>HOUSING</p> <p>To provide and maintain housing for staff and the community.</p>	Provision and maintenance of housing for staff and the community.
<p>COMMUNITY AMENITIES</p> <p>To provide services required by the</p>	Rubbish collection services, operation of tips, noise control, administration of town planning scheme, maintenance of cemetery and provision of Land Care Services.
<p>RECREATION AND CULTURE</p> <p>To establish and manage efficiently infrastructure and resources which will help the social well being of the community</p>	Maintenance of halls, aquatic centre, recreation centre, reserves and parks, library
<p>TRANSPORT</p> <p>To provide effective and efficient transport services to the community</p>	Construction and maintenance of streets, roads, bridges; cleaning and lighting of streets, depot maintenance, licensing services and airstrip maintenance
<p>ECONOMIC SERVICES</p> <p>To help promote the Shire and improve its economic wellbeing</p>	The regulation and provision of tourism, area promotion, building control, sale yards, noxious weeds, vermin control and standpipes
<p>OTHER PROPERTY AND SERVICES</p> <p>Pooled costs and other unclassified transactions</p>	Private works operations, plant repairs and operations costs.

SHIRE OF KELLERBERRIN
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2024

STATUTORY REPORTING PROGRAMS

	Note	Adopted Annual Budget	Amended Annual Budget	Amended YTD Budget	YTD Actual	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼
		\$	\$	\$	\$	\$	%	
Opening Funding Surplus(Deficit)	1	2,594,046	2,528,665	2,528,665	2,528,665			
Revenue from operating activities								
Governance		28,000	28,000	28,000	49,926	21,926	78%	▲
General Purpose Funding - Rates	6	2,544,611	2,544,611	2,544,611	2,543,799	(813)	(0%)	▼
General Purpose Funding - Other		125,300	239,588	239,588	2,591,136	2,351,548	981%	▲
Law, Order and Public Safety		73,600	73,600	73,600	130,000	56,400	77%	▲
Health		16,290	16,290	16,290	16,346	56	0%	▲
Education and Welfare		2,400	2,400	2,400	800	(1,600)	(67%)	▼
Housing		10,200	10,200	10,200	(56,372)	(66,572)	(653%)	▼
Community Amenities		168,525	168,525	168,525	281,452	112,927	67%	▲
Recreation and Culture		95,050	95,050	95,050	157,455	62,405	66%	▲
Transport		239,624	239,624	239,624	201,075	(38,549)	(16%)	▼
Economic Services		689,054	689,054	689,054	471,108	(217,946)	(32%)	▼
Other Property and Services		1,226,110	1,226,110	1,226,110	1,666,190	440,080	36%	▲
		5,218,764	5,333,052	5,333,052	8,052,914			
Expenditure from operating activities								
Governance		(902,188)	(902,188)	(902,188)	(822,539)	79,649	9%	▲
General Purpose Funding		(171,554)	(171,554)	(171,554)	(141,622)	29,932	17%	▲
Law, Order and Public Safety		(327,788)	(327,788)	(327,788)	(354,245)	(26,456)	(8%)	▼
Health		(148,964)	(148,964)	(148,964)	(87,383)	61,581	41%	▲
Education and Welfare		(46,895)	(46,895)	(46,895)	(27,587)	19,308	41%	▲
Housing		(35,606)	(35,606)	(35,606)	23,227	58,833	165%	▲
Community Amenities		(607,692)	(607,692)	(607,692)	(622,110)	(14,418)	(2%)	▼
Recreation and Culture		(1,819,546)	(1,819,546)	(1,819,546)	(1,515,959)	303,586	17%	▲
Transport		(2,764,107)	(2,764,107)	(2,764,107)	(2,931,935)	(167,828)	(6%)	▼
Economic Services		(948,526)	(948,526)	(948,526)	(637,185)	311,341	33%	▲
Other Property and Services		(1,152,872)	(1,152,872)	(1,152,872)	(1,436,034)	(283,162)	(25%)	▼
		(8,925,738)	(8,925,738)	(8,925,738)	(8,553,372)			
Operating activities excluded from budget								
Add back Depreciation		2,888,771	2,888,771	2,888,771	3,003,305	114,534	4%	▲
Adjust (Profit)/Loss on Asset Disposal	7	(88,051)	(88,051)	(88,051)	(50,459)	37,592	(43%)	▲
Movement in Employee Benefit Provisions		0	0	0	0	0		
Movement Due to Changes in Accounting Standards		0	0	0	0	0		
Loss on Asset Revaluation		0	0	0	0	0		
Less: Fair value adjustments to financial assets at fair value through profit and loss		0	0	0	0	0		
Adjustment in Fixed Assets		0	0	0	0	0		
		(906,254)	(791,966)	(791,966)	2,452,389			
Investing Activities								
Non-operating Grants, Subsidies and								
Contributions	13	1,893,281	1,893,281	1,893,281	1,588,582	(304,699)	(16%)	▼
Proceeds from Disposal of Assets	7	299,500	299,500	299,500	193,182	(106,318)	(35%)	▼
Land Held for Resale	7	0	0	0	0	0		
Land and Buildings	8	(342,722)	(457,010)	(457,010)	(484,264)	(27,254)	(6%)	▼
Plant and Equipment	8	(778,000)	(778,000)	(778,000)	(705,562)	72,438	9%	▲
Furniture and Equipment	7	0	0	0	(126,999)	(126,999)		▼
Infrastructure Assets - Roads	8	(2,237,425)	(2,237,425)	(2,237,425)	(2,150,858)	86,568	4%	▲
Infrastructure Assets - Footpaths	7	(127,344)	(127,344)	(127,344)	(185,629)	(58,285)	(46%)	▼
Infrastructure Assets - Public Facilities	8	(680,000)	(680,000)	(680,000)	(578,366)	101,634	15%	▲
		(1,972,710)	(2,086,998)	(2,086,998)	(2,449,913)			
Financing Activities								
Proceeds from New Debentures		0	0	0	0	0		
Proceeds from New Lease Financing		0	0	0	0	0		
Proceeds from financial assets at amortised cost - self supporting loans		0	0	0	0	0		
Transfer from Reserves	10	704,000	704,000	704,000	463,623	(240,377)	(34%)	▼
Repayment of Debentures	9	(286,861)	(286,861)	(286,861)	(288,923)	(2,062)	(1%)	▼
Repayment of Lease Financing Liabilities	9	(9,620)	(9,620)	(9,620)	(9,620)	(0)	(0%)	▼
Transfer to Reserves	10	(122,601)	(122,601)	(122,601)	(117,227)	5,374	4%	▲
		284,919	284,919	284,919	47,853			
Closing Funding Surplus(Deficit)	1	0	(65,381)	(65,381)	2,578,995			

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 14 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2023/24 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

REVENUE

RATES

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

SHIRE OF KELLERBERRIN
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2024

BY NATURE OR TYPE

Note	Adopted Annual Budget	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Opening Funding Surplus (Deficit)	1	\$ 2,594,046	\$ 2,528,665	\$ 2,528,665	\$ 0	0%
Revenue from operating activities						
Rates	6	2,544,611	2,544,611	2,544,611	(813)	(0%)
Operating Grants, Subsidies and Contributions	10	258,124	372,412	372,412	2,475,113	665%
Fees and Charges		1,101,345	1,101,345	1,101,345	183,513	17%
Interest Earnings		92,700	92,700	92,700	34,708	37%
Other Revenue		1,133,933	1,133,933	1,133,933	64,833	6%
Profit on Disposal of Assets	6	88,051	88,051	88,051	(37,492)	(43%)
Gain FV Valuation of Assets		0	0	0	0	
		5,218,764	5,333,052	5,333,052		
Expenditure from operating activities						
Employee Costs		(2,967,891)	(2,967,891)	(2,967,891)	471,151	16%
Materials and Contracts		(2,051,995)	(2,051,995)	(2,051,995)	202,646	10%
Utility Charges		(373,165)	(373,165)	(373,165)	(399,813)	(7%)
Depreciation on Non-Current Assets		(2,888,771)	(2,888,771)	(2,888,771)	(114,534)	(4%)
Interest Expenses		(97,323)	(97,323)	(97,323)	(13,306)	(14%)
Insurance Expenses		(216,274)	(216,274)	(216,274)	(1,621)	(1%)
Other Expenditure		(330,320)	(330,320)	(330,320)	(145,222)	(44%)
Loss on Disposal of Assets	6	0	0	0	(100)	
		(8,925,738)	(8,925,738)	(8,925,738)		
Operating activities excluded from budget						
Add back Depreciation		2,888,771	2,888,771	2,888,771	114,534	4%
Adjust (Profit)/Loss on Asset Disposal	6	(88,051)	(88,051)	(88,051)	37,592	(43%)
Movement in Employee Benefit Provisions		0	0	0	0	
Rounding Adjustments		0	0	0	0	
Movement Due to Changes in Accounting Standards		0	0	0	0	
Loss on Asset Revaluation		0	0	0	0	
Less: Fair value adjustments to financial assets at fair value through profit and loss		0	0	0	0	
Adjustment in Fixed Assets		0	0	0	0	
Amount attributable to operating activities		(906,254)	(791,966)	(791,966)	2,452,389	
Investing activities						
Non-Operating Grants, Subsidies and Contributions	10	1,893,281	1,893,281	1,893,281	(304,699)	(16%)
Proceeds from Disposal of Assets	6	299,500	299,500	299,500	193,182	(35%)
Land Held for Resale	7	0	0	0	0	
Land and Buildings	7	(342,722)	(457,010)	(457,010)	(484,264)	(6%)
Plant and Equipment	7	(778,000)	(778,000)	(778,000)	72,438	9%
Furniture and Equipment	7	0	0	0	(126,999)	
Infrastructure Assets - Roads	7	(2,237,425)	(2,237,425)	(2,237,425)	86,568	4%
Infrastructure Assets - Footpaths	7	(127,344)	(127,344)	(127,344)	(185,629)	(46%)
Infrastructure Assets - Public Facilities	7	(680,000)	(680,000)	(680,000)	101,634	15%
Amount attributable to investing activities		(1,972,710)	(2,086,998)	(2,086,998)	(2,449,913)	
Financing Activities						
Proceeds from New Debentures		0	0	0	0	
Proceeds from New Lease Financing		0	0	0	0	
Proceeds from financial assets at amortised cost - Transfer from Reserves	9	704,000	704,000	704,000	463,623	(34%)
Payments for financial assets at amortised cost - self supporting loans		0	0	0	0	
Repayment of Debentures	8	(286,861)	(286,861)	(286,861)	(288,923)	(1%)
Repayment of Lease Financing Liabilities	8	(9,620)	(9,620)	(9,620)	(9,620)	(0%)
Transfer to Reserves	9	(122,601)	(122,601)	(122,601)	5,374	4%
Amount attributable to financing activities		284,919	284,919	284,919	47,853	
Closing Funding Surplus (Deficit)	1	0	(65,381)	(65,381)	2,578,995	

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 14 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2023/24 year is \$10,000 and 10%.

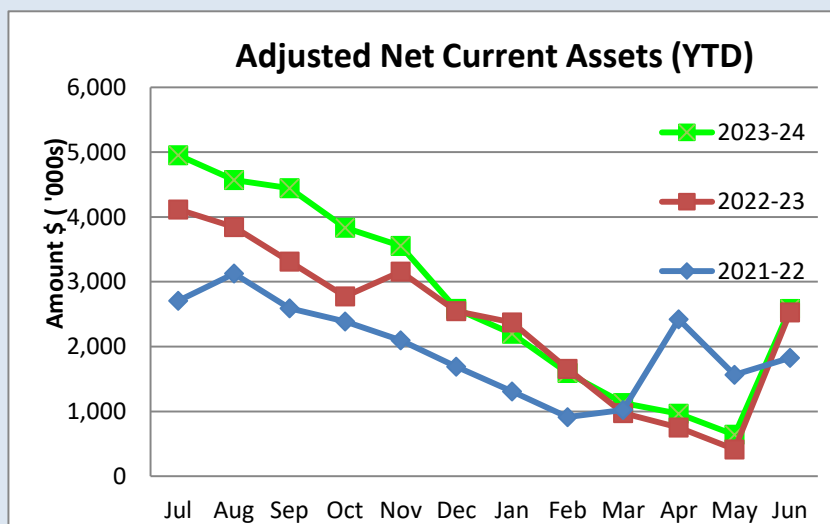
This statement is to be read in conjunction with the accompanying Financial Statements and notes.

ADJUSTED NET CURRENT ASSETS

Adjusted Net Current Assets	Note	Last Years Closing 30/06/2023 \$	This Time Last Year 30/06/2023 \$	Year to Date Actual 30/06/2024 \$
Current Assets				
Cash Unrestricted	2	2,828,849	2,828,849	2,489,684
Cash Restricted - Reserves	2	965,211	965,211	618,814
Cash Restricted - Bonds/Deposits	2	38,721	38,721	34,518
Receivables - Rates	3	132,514	132,514	98,010
Receivables - Other	3	286,357	286,357	394,527
Other Current Assets	4	2,877	2,877	2,877
		4,254,530	4,254,530	3,638,431
Less: Current Liabilities				
Payables	5	(637,167)	(637,167)	(319,507)
Bonds & Deposits	5	(38,787)	(38,787)	(34,681)
Contract Liabilities	11	(84,701)	(84,701)	(86,435)
Loan Borrowings	9	(288,924)	(288,924)	(301,966)
Lease Liabilities	9	(9,620)	(9,620)	(10,210)
Provisions	11	(304,072)	(304,072)	(304,072)
		(1,363,270)	(1,363,270)	(1,056,871)
Less: Cash Reserves	10	(965,210)	(965,211)	(618,814)
Add Back: Component of Leave Liability not Required to be funded	11	304,072	304,072	304,072
Add Back: Current Loan Liability	9	288,924	288,924	301,966
Add Back: Current Lease Liability	9	9,620	9,620	10,210
Net Current Funding Position		2,528,665	2,528,665	2,578,995

KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement.



This Year YTD

Surplus(Deficit)

\$2.58 M

Last Year YTD

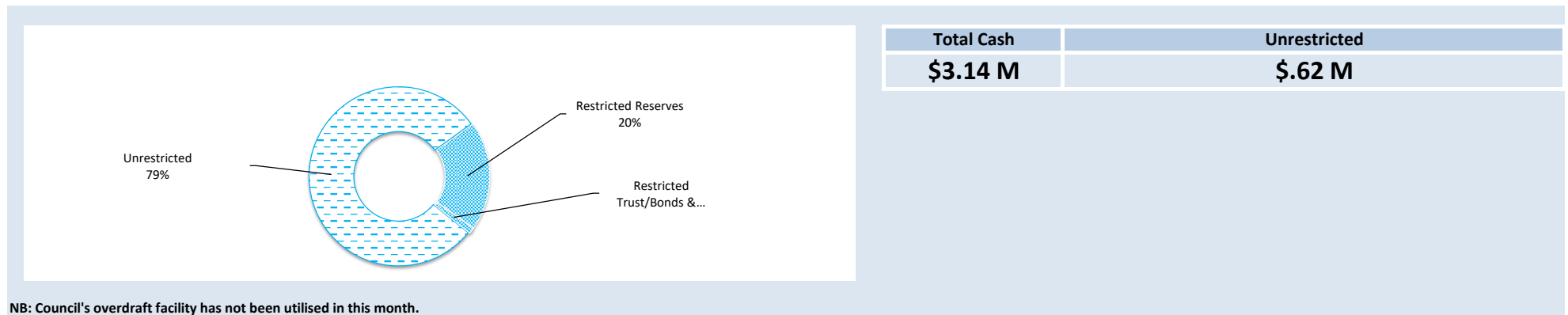
Surplus(Deficit)

\$2.53 M

Description	Classification	Unrestricted	Restricted Reserves	Restricted Trust & Bond Deposits	Total Amount	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Cash on Hand								
Petty Cash	Cash and cash equivalents	560			560	Cash on Hand	Nil	On Hand
At Call Deposits	Cash and cash equivalents							
Municipal Funds	Cash and cash equivalents	2,487,500			2,487,500	NAB	Variable	At Call
Municipal Investment	Cash and cash equivalents	0			0			
Municipal Cash Maximiser Fund	Cash and cash equivalents	1,624			1,624	NAB	0.10%	At Call
Reserve Fund - Operating Bank	Cash and cash equivalents		94,949		94,949	NAB	0.10%	At Call
Restricted Bonds & Deposits and Trust Bank Fun	Cash and cash equivalents			34,518	34,518	NAB	0.00%	At Call
Term Deposits Maturing in < 3 Months								
Municipal Investment - Term Deposit	Cash and cash equivalents				0			
Reserve Investment - Term Deposit	Cash and cash equivalents		523,865		523,865	CBA	4.35%	1/07/2024
Total		2,489,684	618,814	34,518	3,143,016			
Comprising								
Cash and cash equivalents		2,489,684	618,814	34,518	3,143,016			
Financial assets at amortised cost		0	0	0	0			
		2,489,684	618,814	34,518	3,143,016			

KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.



Rates Receivables	30 June 2023	30 Jun 24
	\$	\$
Opening Arrears Previous Years	142,928	175,862
Levied this year	2,572,946	2,674,398
Less Collections to date	(2,540,012)	(2,708,902)
Equals Current Outstanding	175,862	141,359
Net Rates Collectable	175,862	141,359
% Collected	93.52%	95.04%

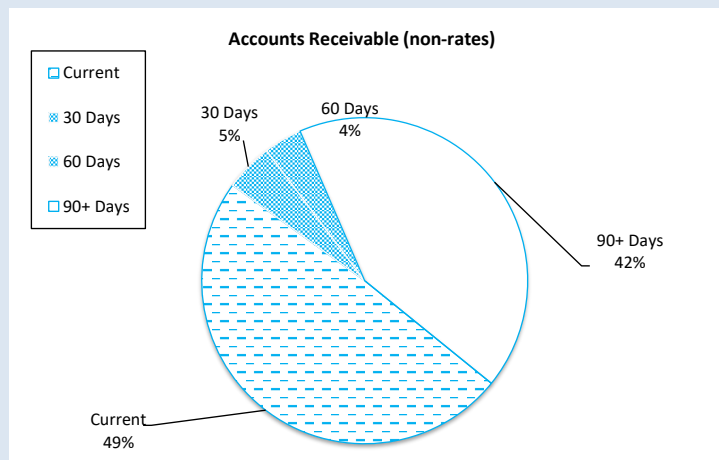
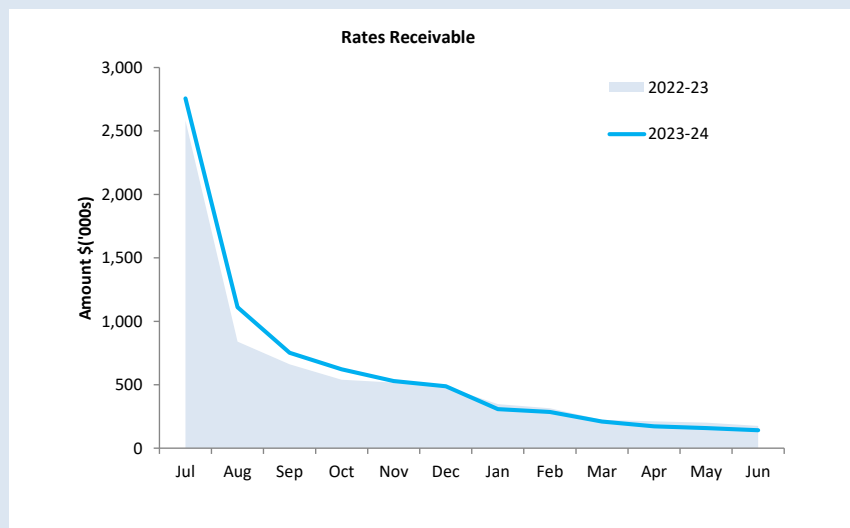
Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - General	90,318	8,760	6,957	77,827	183,862
Percentage	49%	5%	4%	42%	
Balance per Trial Balance					
Sundry Debtors					345,795
GST Receivable					48,733
Allowance for Impairment of Receivables					0
Total Receivables General Outstanding					394,527
Amounts shown above include GST (where applicable)					

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

SIGNIFICANT ACCOUNTING POLICIES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.



Debtors Due
\$394,527
Over 30 Days
51%
Over 90 Days
42%

Collected	Rates Due
95%	\$141,359

	Opening Balance 1 Jul 2023	Asset Increase	Asset Reduction	Closing Balance 30 Jun 2024
Other Current Assets	\$	\$	\$	\$
Other Financial Assets at Amortised Cost				
Financial assets at amortised cost - self supporting loans	0	0	0	0
Inventory				
Fuel, Visitor and Rec Centres stock on hand	2,877	0	0	2,877
Land held for resale	0	0	0	0
Accrued income and prepayments				
Accrued income and prepayments	0	0	0	0
Contract assets				
Contract assets	0	0	0	0
Total Other Current assets				2,877
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land held for resale

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

CONTRACT ASSETS

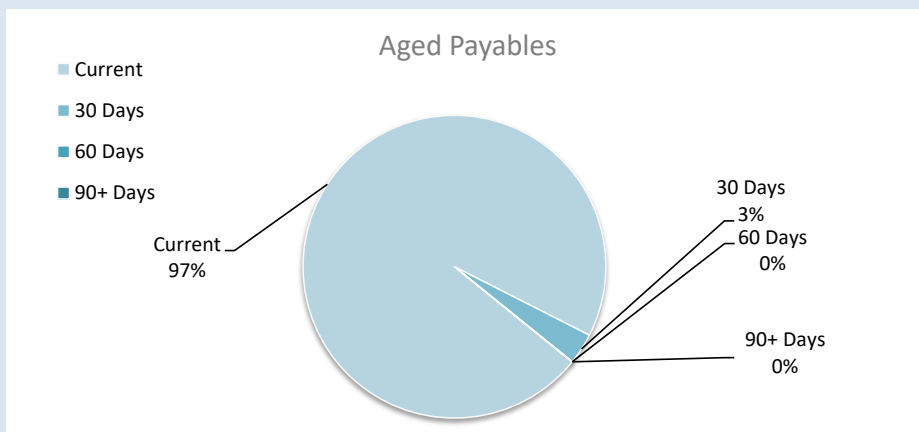
A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

Payables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Payables (Sundry Creditors) - General	132,344	4,560	0	31	136,936
Percentage	96.6%	3.3%	0%	0%	
Balance per Trial Balance					
Sundry creditors - General					136,936
Bonds and deposits					34,518
ATO liabilities					76,045
Other creditors/accruals/payables					106,526
ESL					163
Total Payables General Outstanding					354,188

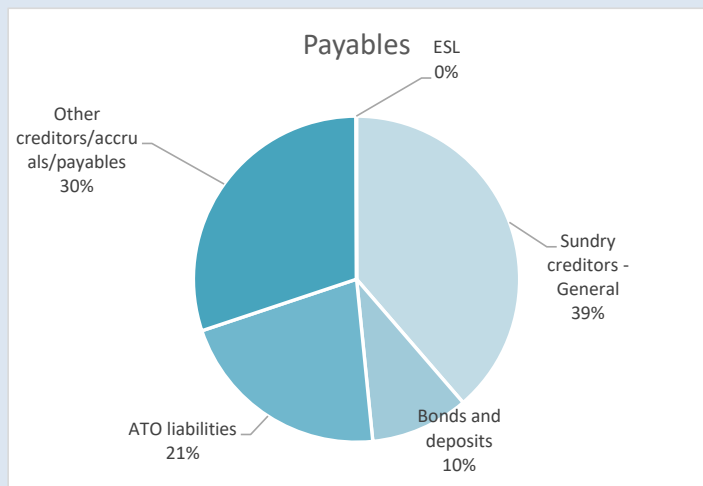
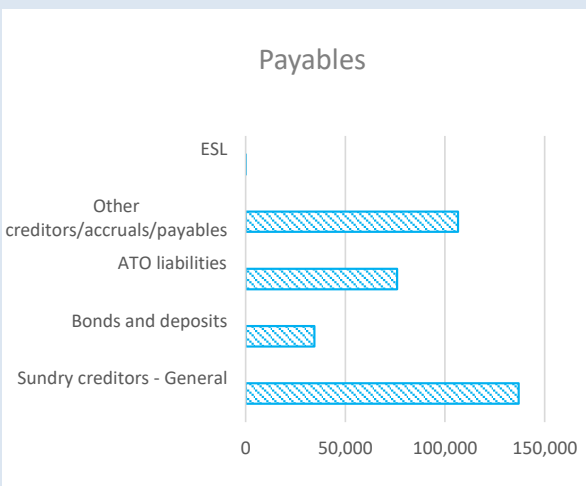
Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



Creditors Due
\$354,188
Over 30 Days
3%
Over 90 Days
0%



SHIRE OF KELLERBERRIN

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 30 JUNE 2024

OPERATING ACTIVITIES

NOTE 6

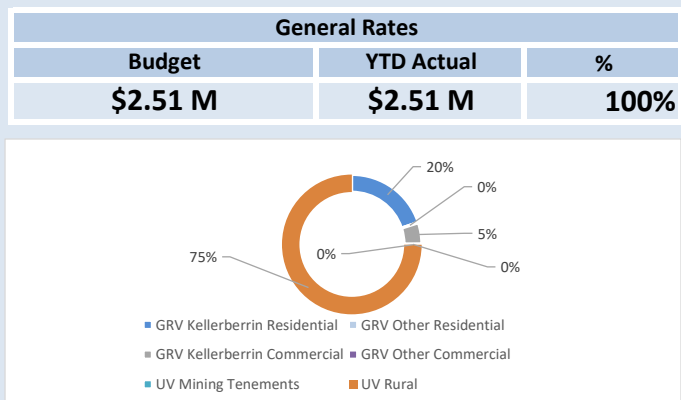
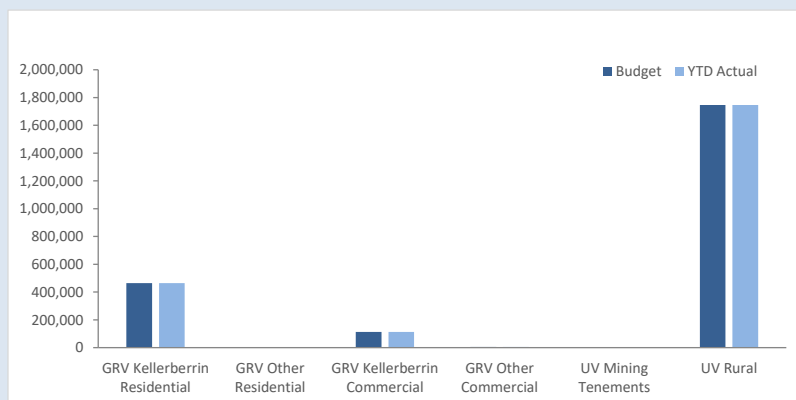
RATE REVENUE

RATE TYPE	Amended Budget							YTD Actual			
	Rate in	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
Differential General Rate											
GRV Kellerberrin Residential	0.15910	336	2,913,976	463,614	0	0	463,614	463,614	874	0	464,487
GRV Other Residential	0.15910	4	24,856	3,955	0	0	3,955	3,955	0	0	3,955
GRV Kellerberrin Commercial	0.17505	28	643,635	112,668	0	0	112,668	112,668	362	0	113,030
GRV Other Commercial	0.17505	3	27,976	4,897	0	0	4,897	4,897	0	0	4,897
UV Mining Tenements	0.013710	0	0	0	0	0	0	0	0	0	0
UV Rural	0.013710	261	127,785,500	1,751,939	0	0	1,751,939	1,751,939	0	0	1,751,939
Sub-Totals		632	131,395,943	2,337,073	0	0	2,337,073	2,337,073	1,235	0	2,338,308
Minimum Payment											
	\$										
GRV Kellerberrin Residential	880.00	56	34,788	49,280	0	0	49,280	49,280	0	0	49,280
GRV Other Residential	880.00	25	32,468	22,000	0	0	22,000	22,000	0	0	22,000
GRV Kellerberrin Commercial	965.00	25	71,744	24,125	0	0	24,125	24,125	0	0	24,125
GRV Other Commercial	965.00	2	170	1,930	0	0	1,930	1,930	0	0	1,930
UV Mining Tenements	880.00	14	143,060	12,320	0	0	12,320	12,320	(2,938)	0	9,382
UV Rural	880.00	76	2,151,900	66,880	0	0	66,880	66,880	890	0	67,770
Sub-Totals		198	2,434,130	176,535	0	0	176,535	176,535	(2,048)	0	174,487
		830	133,830,073	2,513,608	0	0	2,513,608	2,513,608	(812)	0	2,512,796
Discounts							0				0
Concession							0				0
Amount from General Rates							2,513,608				2,512,796
Ex-Gratia Rates							31,003				31,003
Movement in Excess Rates							0				0
Specified Area Rates							0				0
Total Rates							2,544,611				2,543,799

SIGNIFICANT ACCOUNTING POLICIES

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

KEY INFORMATION



SHIRE OF KELLERBERRIN

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 30 JUNE 2024

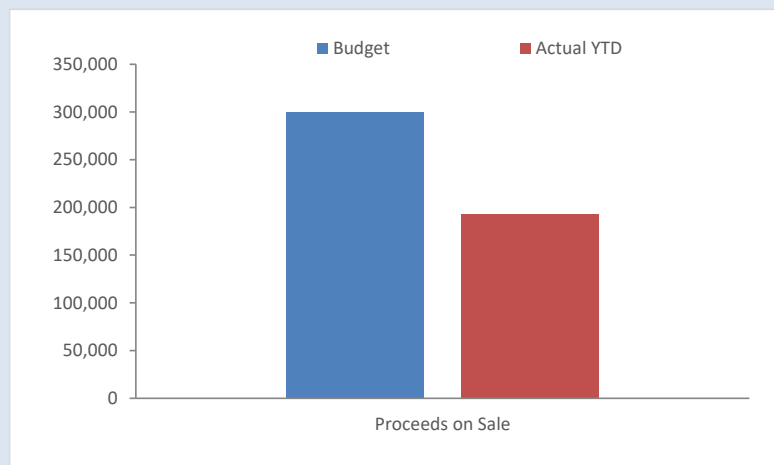
OPERATING ACTIVITIES

NOTE 7

DISPOSAL OF ASSETS

Asset Number	Asset Description	Amended Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Land Held for Resale								
L78	Lot 55 Tiller Drive (Formerly Lot 309)	7,975	10,000	2,025	0				
	Furniture and Equipment								
FE200	CCTV Cameras Rec Centre(Original)	100	0		(100)	100	0		(100)
	Plant and Equipment								
P66X	Toyota Prado DSL Wagon - CEO	57,000	70,000	13,000	0				
P69V	Ford Everest SUV Trend	45,000	50,000	5,000	0	47,619	56,364	8,744	
P95T	Ford Ranger Wildtrak 2022	36,763	52,500	19,500	0	36,763	47,727	10,964	
P95U	Ford Wildtrak Ranger	50,000	55,000	5,000	0	48,241	61,818	13,577	
P75	Mitsubishi Rosa Bus	10,000	30,000	20,000	0	10,000	27,273	17,273	
P3	Isuzu D-Max Ute - Road Crew	8,474	32,000	23,526	0				
		215,312	299,500	88,051	(100)	142,723	193,182	50,559	(100)

KEY INFORMATION



Proceeds on Sale		
Budget	YTD Actual	%
\$299,500	\$193,182	65%

INVESTING ACTIVITIES

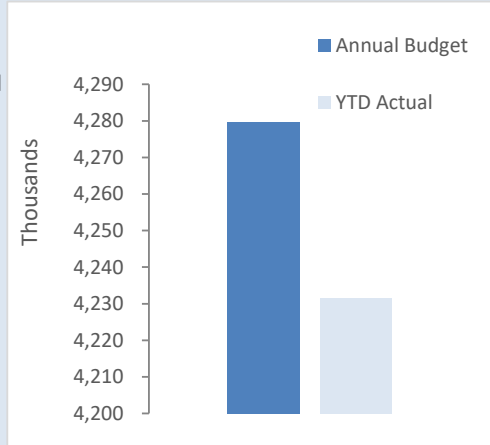
NOTE 8

CAPITAL ACQUISITIONS


Capital Acquisitions	Adopted	Amended		YTD Actual Total	YTD Budget Variance
	Annual Budget	YTD Budget	Annual Budget		
	\$	\$	\$	\$	\$
Land and Buildings	342,722	457,010	457,010	484,264	27,254
Plant and Equipment	778,000	778,000	778,000	705,562	(72,438)
Furniture and Equipment	0	0	0	126,999	126,999
Infrastructure Assets - Roads	2,237,425	2,237,425	2,237,425	2,150,858	(86,568)
Infrastructure Assets - Footpaths	127,344	127,344	127,344	185,629	58,285
Infrastructure Assets - Public Facilities	680,000	680,000	680,000	578,366	(101,634)
Capital Expenditure Totals	4,165,491	4,279,779	4,279,779	4,231,677	(48,103)
Capital acquisitions funded by:					
	\$	\$	\$	\$	\$
Capital Grants and Contributions	1,893,281	1,893,281	1,893,281	1,588,582	(304,699)
Borrowings	0	0	0	0	0
Other (Disposals & C/Fwd)	299,500	299,500	299,500	193,182	(106,318)
Council contribution - Cash Backed Reserves					
Various Reserves		704,000	680,000	463,623	(240,377)
Council contribution - operations		1,382,998	1,406,998	1,986,290	603,291
Capital Funding Total		4,279,779	4,279,779	4,231,677	(48,103)









































SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

KEY INFORMATION

Acquisitions	Annual Budget	YTD Actual	% Spent
	\$4.28 M	\$4.23 M	99%
Capital Grant	Annual Budget	YTD Actual	% Received
	\$1.89 M	\$1.59 M	84%

 Level of completion indicator, please see table at the top of this note for further detail.

Assets	Account Number	Balance Sheet Category	Job Number	Adopted		Amended		Total YTD	Variance (Under)/Over
				Annual Budget	Annual Budget	YTD Budget	YTD Budget		
Buildings									
 Exhibition Hall (Rec Centre)	113900	9230	C11328	0	0	0	0	0	0
 New Staff Residence - Restdown Street	091010	9230	C91J1	(342,722)	(457,010)	(457,010)	(484,264)	(27,254)	
 Total - Buildings				(342,722)	(457,010)	(457,010)	(484,264)		(27,254)
Plant & Equipment									
Governance									
 Video Conferencing and Discussion System Admin Office	042902	9232	C042114	0	0	0	(36,623)	(36,623)	
 KE002	042903	9234	CKE002	(60,000)	(60,000)	(60,000)	(56,161)	3,839	
 KE1	042903	9234	CKE1	(68,000)	(68,000)	(68,000)	0	68,000	
Recreation & Culture									
 CCTV Cameras Recreation Centre	113902	9232	C113J12	0	0	0	(30,318)	(30,318)	
 AV System Coulahan Cottle Room Recreation Centre	113902	9232	C113J11	0	0	0	(51,198)	(51,198)	
 Sweeper Recreation Centre	113902	9232	C113J10	0	0	0	(8,860)	(8,860)	
Community Amenities									
 Community Bus Purchase	075901	9234	CKE01	(165,000)	(165,000)	(165,000)	(170,250)	(5,250)	
Transport									
 KE2	122901	9234	CKE2	(60,000)	(60,000)	(60,000)	(57,675)	2,325	
 KE06	122901	9234	CKE06	(425,000)	(425,000)	(425,000)	(421,476)	3,524	
 Total - Plant & Equipment				(778,000)	(778,000)	(778,000)	(795,938)		(54,560)
Roads & Footpaths									
Transport									
 Gregory Street - Island Construction	122900	9250	C051J1	(22,210)	(22,210)	(22,210)	0	22,210	
 Goldfields Road - Commodity Route Funding	122900	9250	CRFE001	(209,132)	(209,132)	(209,132)	(214,195)	(5,062)	
 Goldfields Road - Commodity Route 4.87 - 5.7	122900	9250	CRFE002	(433,228)	(433,228)	(433,228)	(474,104)	(40,876)	
 Hammond Street - Road Reconstruction	122900	9250	FAGAE0006	(185,255)	(185,255)	(185,255)	(171,695)	13,560	
 Doodlakine South Road - 5.97 - 7.90 (Plus reseals)	122900	9250	RRGE0005	(676,405)	(676,405)	(676,405)	(698,136)	(21,731)	
 Kellerberrin-Yelbini Road - Clearing Permits	122900	9250	RRGE0006	(53,177)	(53,177)	(53,177)	(24,932)	28,244	
 Doodlakine South Road (12.54 - 15.49)	122900	9250	RRGE0004	0	0	0	(5,054)	(5,054)	
 Doodlakine South Road (15.49 - 18.47)	122900	9250	RTRE0005	0	0	0	0	0	
 Sewell Street - 0.03 - 0.12 (Reconstruct and Asphalt Road)	122900	9250	RTRE0006	(163,288)	(163,288)	(163,288)	(188,692)	(25,404)	
 Connelly Street - Hinckley Street to Moore Street - Reconstruct	122900	9250	RTRE0008	(182,722)	(182,722)	(182,722)	(270,332)	(87,609)	
 Gravel Sheeting - Budget Purposes	122906	9250	GS999	(312,008)	(312,008)	(312,008)	0	312,008	
 Gravel Sheeting - South Doodlakine Road	122906	9250	GS029	0	0	0	0	0	
 Gravel Sheeting - Goldfields Road	122906	9250	GS050	0	0	0	(73,769)	(73,769)	
 Kellerberrin-Yelbini Road	122906	9250	GS072	0	0	0	0	0	
 Old Yelbini Road	122906	9250	GS110	0	0	0	0	0	
 Gravel Sheeting - Victoria Road	122906	9250	GS141	0	0	0	(11,746)	(11,746)	
 Gravel Sheeting - Johns Road	122906	9250	GS068	0	0	0	(18,204)	(18,204)	
 Hammond Street - Footpath Construction	122911	9253	FAGAE0006A	(51,996)	(51,996)	(51,996)	(63,798)	(11,802)	
 Sewell Street - Footpath Construction for new Road	122911	9253	RTRE0007	(75,348)	(75,348)	(75,348)	(121,831)	(46,483)	
 Total - Roads & Footpaths				(2,364,769)	(2,364,769)	(2,364,769)	(2,336,487)		28,283
Public Facilities									
Recreation And Culture									
 Digital Fire Danger Sign for Town Entry	051903	9254	C51J2	(45,000)	(45,000)	(45,000)	(51,849)	(6,849)	
 Cemetery Upgrades	105902	9254	C105J1	(20,000)	(20,000)	(20,000)	0	20,000	
 Phase 3 Kellerberrin Memorial Swimming Pool	112900	9254	C112J3	(85,000)	(85,000)	(85,000)	0	85,000	
 Kellerberrin Swimming Pool Car Park - Phase 4 Funding	112900	9254	FAGAE0005	(500,000)	(500,000)	(500,000)	(526,517)	(26,517)	
 Wip - Replacement Of Bowling Green	122903	9254	C122J30	(30,000)	(30,000)	(30,000)	0	30,000	
 Total - Public Facilities				(680,000)	(680,000)	(680,000)	(578,366)		101,634
 Grand Total				(4,165,491)	(4,279,779)	(4,279,779)	(4,213,366)		48,103

(a) Information on Borrowings

Particulars/Purpose	01 Jul 2023	New Loans			Principal Repayments			Principal Outstanding			Interest & Guarantee Fee Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Housing													
Loan 120 Police Housing (Hammond St)	393,388	0	0	0	70,266	68,203	68,203	323,123	325,185	325,185	14,196	10,979	10,979
Recreation and Culture													
Loan 118 Recreation Centre Construction	834,913	0	0	0	82,784	82,784	82,784	752,129	752,129	752,129	57,687	51,233	51,233
Loan 121 Swimming Pool	703,631	0	0	0	95,801	95,801	95,801	607,830	607,830	607,830	31,758	29,056	29,056
Other Property & Services													
Loan 119 14 CEACA Units	157,003	0	0	0	40,072	40,072	40,072	116,931	116,931	116,931	5,423	4,490	4,490
	2,088,935	0	0	0	288,923	286,861	286,861	1,800,013	1,802,075	1,802,075	109,064	95,757	95,757
Current loan borrowings	288,924							301,966					
Non-current loan borrowings	1,800,012							1,498,047					
	2,088,936							1,800,013					

All debenture repayments were financed by general purpose revenue.

(b) Information on Leasing Liabilities

Particulars/Purpose	01 Jul 2023	New Financing			Lease Financing Principal Repayments			Lease Financing Principal Outstanding			Lease Financing Interest Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Recreation and Culture													
Gymnasium Equipment	30,663	0	0	0	9,620	9,620	9,620	21,043	21,043	21,043	1,565	1,565	0
	30,663	0	0	0	9,620	9,620	9,620	21,043	21,043	21,043	1,565	1,565	0
	30,663	0	0	0	9,620	9,620	9,620	21,043	21,043	21,043	1,565	1,565	0
Current lease liability	10,279							10,210					
Non-current lease liability	0							10,832					
	10,279							21,043					

All lease repayments were financed by general purpose revenue.

SHIRE OF KELLERBERRIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2024

OPERATING ACTIVITIES
NOTE 10
CASH RESERVES

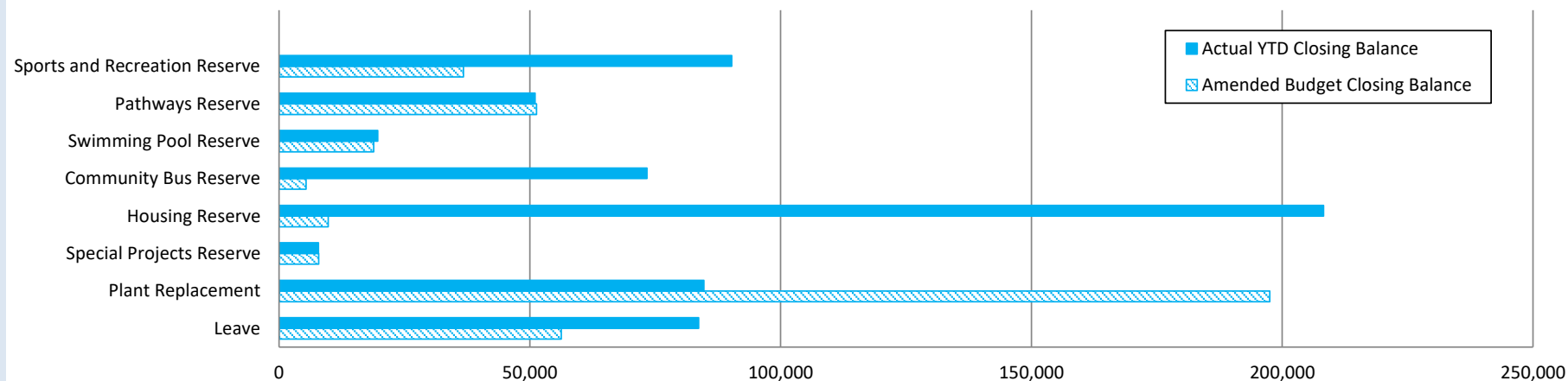
Cash Reserves

Reserve Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Leave	79,852	414	3,815	0	0	(24,000)	0	56,266	83,667
Plant Replacement	502,298	120,203	3,861	0	42,148	(425,000)	(463,623)	197,501	84,684
Special Projects Reserve	7,847	41	0	0	0	0	0	7,888	7,847
Housing Reserve	198,772	1,030	9,496	0	0	(190,000)	0	9,802	208,268
Community Bus Reserve	70,027	363	3,346	0	0	(65,000)	0	5,390	73,373
Swimming Pool Reserve	18,786	97	897	0	0	0	0	18,883	19,684
Pathways Reserve	51,056	264	0	0	0	0	0	51,320	51,056
Sports and Recreation Reserve	36,572	189	3,120	0	50,544	0	0	36,761	90,236
	965,210	122,601	24,536	0	92,691	(704,000)	(463,623)	383,812	618,814

KEY INFORMATION

Reserve interest is being retained in Municipal Funds per the 18/19 adopted budget.

Note 9 - Year To Date Reserve Balance to End of Year Estimate



Other Current Liabilities	Note	Opening Balance 1 Jul 2023	Liability Increase	Liability Reduction	Closing Balance 30 Jun 2024
		\$	\$	\$	\$
Contract Liabilities					
Unspent grants, contributions and reimbursements					
- operating	12	2,276	8,000	(8,000)	2,276
- non-operating	13	0	1,226,225	(1,224,491)	1,734
Capital works retention funds		82,425	0	0	82,425
Total unspent grants, contributions and reimbursements		84,701	1,234,225	(1,232,491)	86,435
Provisions					
Annual leave		139,239	0	0	139,239
Long service leave		164,833	0	0	164,833
Total Provisions		304,072	0	0	304,072
Total Other Current Liabilities					390,507
Amounts shown above include GST (where applicable)					

KEY INFORMATION

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

SHIRE OF KELLERBERRIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2024

NOTE 12

OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent Operating Grant, Subsidies and Contributions Liability					Operating Grants, Subsidies and Contributions Revenue			
	Liability	Increase	Liability	Liability	Current	Adopted	Amended	Amended	YTD
	1 Jul 2023	in	Reduction	30 Jun 2024	Liability	Budget	Annual	YTD	Actual
	\$	Liability	(As revenue)	\$	\$	Revenue	Budget	Budget	Revenue
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Operating Grants and Subsidies									
Governance									
Business Administration Traineeship - Trainee Grant	0	0	0	0	0	6,000	6,000	6,000	7,289
General purpose funding									
Grants Commission (WALGGC) - General	0	0	0	0	0	0	78,273	78,273	1,724,256
Grants Commission (WALGGC) - Road	0	0	0	0	0	0	36,015	36,015	724,813
Law, order, public safety									
DFES	0	0	0	0	0	70,000	70,000	70,000	59,064
DFES Fire Mitigation	0	0	0	0	0	0	0	0	60,700
Community amenities									
DFES	0	0	0	0	0	0	0	0	83,001
Department of Primary Industries and Regional Development Community Stewardship Grants 19/20	2,276	0	0	2,276	2,276	0	0	0	0
Economic Services									
National Australia Day Grant	0	8,000	(8,000)	0	0	0	0	0	0
Transport									
Main Roads WA - Direct Grant	0	0	0	0	0	174,124	174,124	174,124	177,647
Main Roads WA - Street Lighting Subsidy	0	0	0	0	0	8,000	8,000	8,000	8,255
TOTALS	2,276	8,000	(8,000)	2,276	2,276	258,124	372,412	372,412	2,845,025

SHIRE OF KELLERBERRIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2024

NOTE 13

NON-OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent Non Operating Grants, Subsidies and Contributions Liability					Non Operating Grants, Subsidies and Contributions Revenue			
	Liability 1 Jul 2023	Increase in Liability	Liability Reduction (As revenue)	Liability 30 Jun 2024	Current Liability 30 Jun 2024	Adopted Budget Revenue	Amended Annual Budget	Amended YTD Budget	YTD Actual Revenue
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Non-Operating Grants and Subsidies									
Law, order, public safety									
DFES	0	0	0	0	0	0	0	0	17,500
Recreation and culture									
Other Rec and Sport	0	0	0	0	0	0	0	0	0
LRCIP Phase 3 Funding - Swimming Pool Construction	0	0	0	0	0	80,367	80,367	80,367	0
Phase 4 Income LRCIP - Pool Carpark	0	241,102	(241,102)	0	0	401,837	401,837	401,837	241,102
Transport									
Hammond Street - Phase 4 LRCIP Funding	0	139,073	(139,073)	0	0	231,788	231,788	231,788	139,073
Coomodity Route Funding - Goldfields Road (4.87km-5.77km)	0	220,000	(220,000)	0	0	0	0	0	275,000
Regional Road Group Funding - Doodlakine South Road Construction	0	360,748	(360,748)	0	0	450,936	450,936	450,936	450,935
Regional Road Group Funding - Kellerberrin-Yelbini Road	0	26,666	(24,932)	1,734	1,734	33,333	33,333	33,333	24,932
Roads to Recovery Funding - Sewell Street	0	163,288	(163,288)	0	0	163,288	163,288	163,288	163,288
Roads to Recovery Funding - Sewell St (Footpaths)	0	75,348	(75,348)	0	0	75,348	75,348	75,348	75,348
National Australia Day Grant 2024- Income	0	0	0	0	0	0	0	0	10,000
Economic services									
National Australia Day	0		0	0	0	0	0	0	0
	0	1,226,225	(1,224,491)	1,734	1,734	1,436,897	1,436,897	1,436,897	1,397,178
Total Non-operating grants, subsidies and contributions	0	1,226,225	(1,224,491)	1,734	1,734	1,436,897	1,436,897	1,436,897	1,397,178

SHIRE OF KELLERBERRIN

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2024**

NOTE 14

BONDS & DEPOSITS AND TRUST FUNDS

In previous years, bonds and deposits were held as trust monies. They are still reported in this Note but also included in Restricted Cash - Bonds and Deposits and as a current liability in the books of Council.

Trust funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 01 Jul 2023 \$	Amount Received \$	Amount Paid \$	Closing Balance 30 Jun 2024 \$
Restricted Cash - Bonds and Deposits				
St John Ambulance	0.00	0.00	0.00	0.00
Community Bus Bond	5,600.00	1,600.00	(1,400.00)	5,800.00
BCITF Levy	0.00	298.30	(180.00)	118.30
Bush Fire Brigade Funds - Trust	326.61	0.00	0.00	326.61
Bank Fees	0.00	0.00	0.00	0.00
Hall Bond	3,890.00	2,450.00	(2,450.00)	3,890.00
Building Registration Levy	133.30	389.45	(389.45)	133.30
Cuolahan/Cottle Room Bond	6,350.00	400.00	(700.00)	6,050.00
Football Club Monies	0.00	0.00	0.00	0.00
Housing Bond	3,564.00	3,620.00	(3,620.00)	3,564.00
Key Bond	10,215.00	4,750.00	(3,350.00)	11,615.00
Equipment Hire Bond Trust	700.00	1,500.00	(1,825.00)	375.00
Nomination Deposits	0.00	500.00	(500.00)	0.00
Transport (CRC) Licencing Trust	6,142.29	447,377.60	(453,524.05)	(4.16)
Donations	0.00	0.00	0.00	0.00
Prepaid Rates	0.00	0.00	0.00	0.00
Rec Centre Bonds	1,800.00	1,250.00	(400.00)	2,650.00
Restricted Grant Funds	0.00	0.00	0.00	0.00
Doodlakine Quarry Lease	0.00	0.00	0.00	0.00
Unclaimed Monies	0.00	0.00	0.00	0.00
WEROC Treasury Account	0.00	0.00	0.00	0.00
Sub-Total	38,721.20	464,135.35	(468,338.50)	34,518.05

Trust Funds

Nil

Sub-Total	0.00	0.00	0.00	0.00
------------------	------	------	------	-------------

	38,721.20	464,135.35	(468,338.50)	34,518.05
--	------------------	-------------------	---------------------	------------------

SHIRE OF KELLERBERRIN
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 30 JUNE 2024

NOTE 15
 BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Job #	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
					\$	\$	\$	\$
		Budget Adoption						0
		Opening Surplus					(65,381)	(65,381)
032330		General Purpose Grants FAG General	Min 107/23	Operating Revenue		78,273		12,892
032331		Local Road Grant FAG General	Min 107/23	Operating Revenue		36,015		48,907
091901	C91J1	New Staff Residence	Min 107/23	Capital Expenses		0	(114,288)	(65,381)
					0	114,288	(179,669)	(65,381)

KEY INFORMATION

Budget amendments required following confirmation of extra funding received for the FAGS Grants 23/24, along with change in budget for new staff residence as per above Council Minutes

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.
The material variance adopted by Council for the 2023/24 year is \$10,000 and 10%.

Reporting Program	Var. \$	Var. %	Significant		Timing/ Permanent	Explanation of Variance
			Var. ▲▼	Var. \$		
Revenue from operating activities	\$	%				
Governance	21,926	78%	▲	\$	Timing	FBT Refund
General Purpose Funding - Rates	(813)	(0%)	▼		Timing	Not Material
General Purpose Funding - Other	2,351,548	981%	▲	\$	Timing	Change in Admin Allocations to reflect correct costings
Law, Order and Public Safety	56,400	77%	▲	\$	Timing	Received Funds for Bush Fire Mitigation Unbudgeted
Health	56	0%	▲		Timing	Not Material
Education and Welfare	(1,600)	(67%)	▼		Timing	Not Material
Housing	(66,572)	(653%)	▼	\$	Timing	Variance due to housing allocations treatment
Community Amenities	112,927	67%	▲	\$	Timing	All Rubbish Fees Charged July 2023
Recreation and Culture	62,405	66%	▲	\$	Timing	Received Unbudgeted Reimbursements
Transport	(38,549)	(16%)	▼	\$	Timing	Not Material
Economic Services	(217,946)	(32%)	▼	\$	Timing	Increase in Caravan Park Income
Other Property and Services	440,080	36%	▲	\$	Timing	Increase in Private Works Income- Builders
Expenditure from operating activities						
Governance	79,649	9%	▲		Timing	Not Material
General Purpose Funding	29,932	17%	▲	\$	Timing	Extra FAGS monies received not budgeted for.
Law, Order and Public Safety	(26,456)	(8%)	▼		Timing	Bush Fire Mitigation unbudgeted costs
Health	61,581	41%	▲	\$	Timing	Change in Admin Allocations to reflect correct costings
Education and Welfare	19,308	41%	▲	\$	Timing	No depreciation run for the 23/24 year until completion of annuals.
Housing	58,833	165%	▲	\$	Timing	Not Material
Community Amenities	(14,418)	(2%)	▼		Timing	Not Material
Recreation and Culture	303,586	17%	▲	\$	Timing	Additional costs relating to new swimming pool
Transport	(167,828)	(6%)	▼		Timing	Not Material
Economic Services	311,341	33%	▲	\$	Timing	Change in Admin Allocations to reflect correct costings
Other Property and Services	(283,162)	(25%)	▼	\$	Timing	Change in Admin Allocations to reflect correct costings
Investing Activities						
Non-operating Grants, Subsidies and Contributions	(304,699)	(16%)	▼	\$	Timing	Not Material
Proceeds from Disposal of Assets	(106,318)	(35%)	▼	\$	Timing	Will correct once Assets are input to Synergy
Land and Buildings	(27,254)	(6%)	▼		Timing	Not Material
Plant and Equipment	72,438	9%	▲		Timing	Not Material
Furniture and Equipment	(126,999)		▼	\$	Timing	Not Material
Infrastructure Assets - Roads	86,568	4%	▲		Timing	Not Material
Infrastructure Assets - Footpaths	(58,285)	(46%)	▼	\$	Timing	Not Material
Infrastructure Assets - Public Facilities	101,634	15%	▲	\$	Timing	Awaiting invoices from contractors purley a timing issue.
Reporting Nature or Type	Var. \$	Var. %	Significant			
			Var.	Var.		
			▲▼	\$		
Revenue from operating activities	\$	%				
Operating Grants, Subsidies and Contributions	2,475,113	665%	▲	\$	Timing	Grants received in single moth but budgeted over 12 months
Interest Earnings	34,708	37%	▲	\$	Timing	Extra investments which increase interest received
Other Revenue	64,833	6%	▲		Timing	Not Material
Expenditure from operating activities						
Utility Charges	(26,648)	(7%)	▼		Timing	Not Material
Insurance Expenses	(1,621)	(1%)	▼		Timing	Not Material