

## SHIRE OF KELLERBERRIN

### MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the Period Ended 31 January 2024

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**Items of Significance**

The material variance adopted by the Shire of Kellerberrin for the 2021/22 year is \$10,000 and 10%. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of significant/material variance is disclosed in Note 16.

	% Collected / Completed	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over
<b>Significant Projects</b>					
Kellerberrin Swimming Pool Car Park Project	91%	(500,000)	(500,000)	(453,953)	46,047
Doodlakine South Road ( 5.97-7.90)	18%	(676,405)	(394,548)	(122,475)	272,073
Hammond Street (Scott to Restdown Street)	64%	(185,255)	(108,045)	(117,890)	(9,845)
Goldfields Road - Commodity Route Funding	72%	(642,361)	(374,668)	(460,859)	(86,191)
Connelly Street - (Moore to Hinckley Street)	92%	(182,722)	(106,561)	(167,598)	(61,037)
Gravel Sheeting - Budget Purposes	0%	(312,008)	(181,986)	0	181,986
<b>Grants, Subsidies and Contributions</b>					
Operating Grants, Subsidies and Contributions	104%	372,412	207,707	386,702	178,995
Non-operating Grants, Subsidies and Contributions	51%	1,893,281	1,104,397	962,951	(141,446)
	60%	2,265,693	1,312,104	1,349,653	37,549
Rates Levied	100%	2,544,611	1,484,350	2,547,137	1,062,787

% Compares current ytd actuals to annual budget

<b>Financial Position</b>		Prior Year 31	Current Year
		January 2023	31 January 2024
Adjusted Net Current Assets	93%	\$ 2,374,095	\$ 2,199,004
Cash and Equivalent - Unrestricted	130%	\$ 1,678,682	\$ 2,174,787
Cash and Equivalent - Restricted	36%	\$ 1,620,090	\$ 585,579
Receivables - Rates	87%	\$ 304,612	\$ 264,942
Receivables - Other	27%	\$ 645,282	\$ 172,379
Payables	141%	\$ 184,349	\$ 260,511

% Compares current ytd actuals to prior year actuals at the same time

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

### **PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 31 January 2024  
Prepared by: Brett Taylor (Senior Finance Officer)  
Reviewed by: Raymond Griffiths (CEO)

### **BASIS OF PREPARATION**

#### **REPORT PURPOSE**

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34. Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

#### **BASIS OF ACCOUNTING**

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

#### **THE LOCAL GOVERNMENT REPORTING ENTITY**

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 14.

### **SIGNIFICANT ACCOUNTING POLICES**

#### **GOODS AND SERVICES TAX**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable

from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

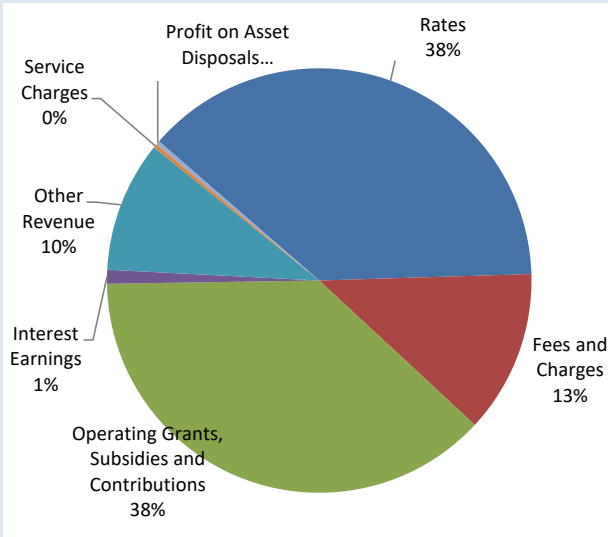
#### **CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

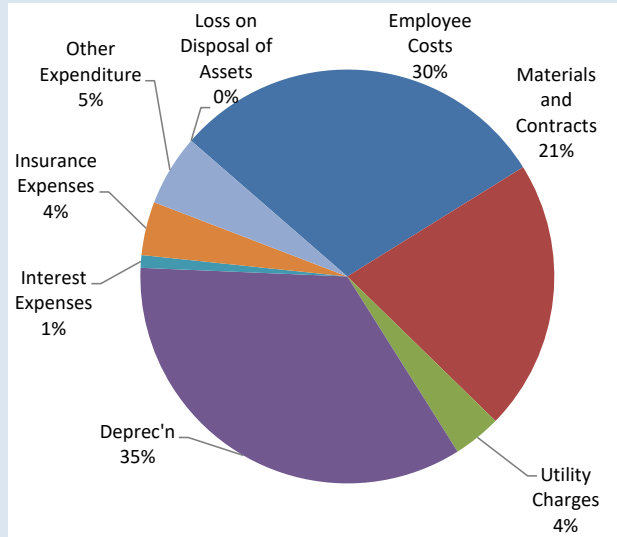
#### **ROUNDING OFF FIGURES**

All figures shown in this statement are rounded to the nearest dollar.

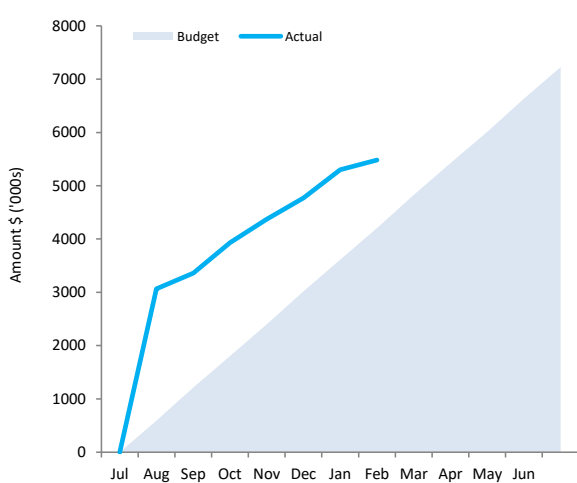
OPERATING REVENUE



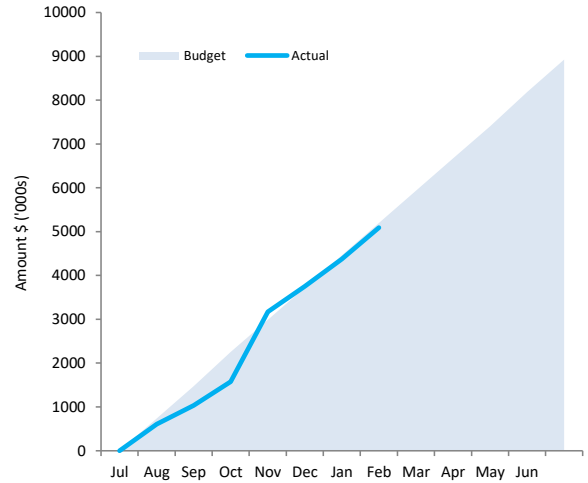
OPERATING EXPENSES



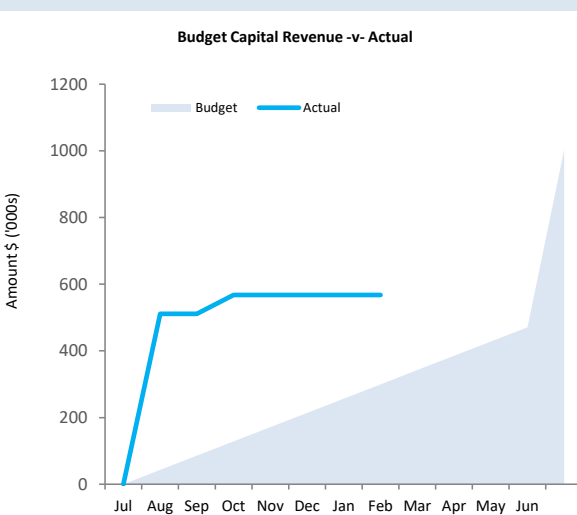
Budget Operating Revenues -v- Actual



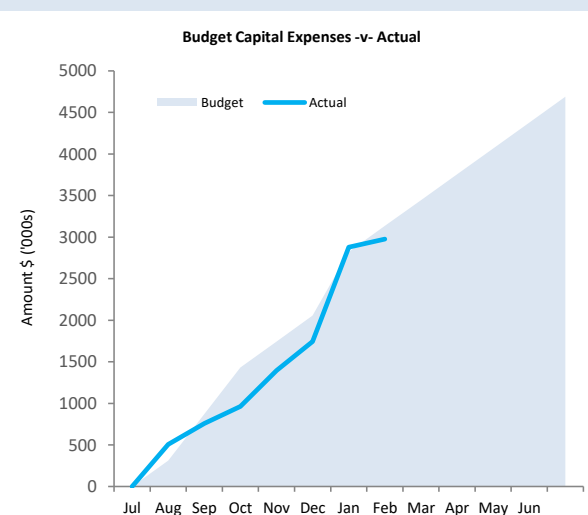
Budget Operating Expenses -v- YTD Actual



CAPITAL REVENUE



CAPITAL EXPENSES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

<b>PROGRAM NAME AND OBJECTIVES</b>	<b>ACTIVITIES</b>
<p><b>GOVERNANCE</b></p> <p>To provide a decision making process for the efficient allocation of scarce resources</p>	Administration and operation of facilities and services to members of Council; Other costs that relate to the task of assisting elected members and ratepayers on matters which do not concern specific Council services
<p><b>GENERAL PURPOSE FUNDING</b></p> <p>To collect revenue to allow for the provision of services</p>	Rates, general purpose government grants and interest revenue
<p><b>LAW, ORDER, PUBLIC SAFETY</b></p> <p>To provide services to help ensure a safer community</p>	Supervision of various by-laws, fire prevention, emergency services and animal control
<p><b>HEALTH</b></p> <p>To provide an operational framework for good community health.</p>	Food quality and pest control, immunisation services.
<p><b>EDUCATION AND WELFARE</b></p> <p>To meet the needs of the community in these areas</p>	Provision of Pre-School facilities
<p><b>HOUSING</b></p> <p>To provide and maintain housing for staff and the community.</p>	Provision and maintenance of housing for staff and the community.
<p><b>COMMUNITY AMENITIES</b></p> <p>To provide services required by the</p>	Rubbish collection services, operation of tips, noise control, administration of town planning scheme, maintenance of cemetery and provision of Land Care Services.
<p><b>RECREATION AND CULTURE</b></p> <p>To establish and manage efficiently infrastructure and resources which will help the social well being of the community</p>	Maintenance of halls, aquatic centre, recreation centre, reserves and parks, library
<p><b>TRANSPORT</b></p> <p>To provide effective and efficient transport services to the community</p>	Construction and maintenance of streets, roads, bridges; cleaning and lighting of streets, depot maintenance, licensing services and airstrip maintenance
<p><b>ECONOMIC SERVICES</b></p> <p>To help promote the Shire and improve its economic wellbeing</p>	The regulation and provision of tourism, area promotion, building control, sale yards, noxious weeds, vermin control and standpipes
<p><b>OTHER PROPERTY AND SERVICES</b></p> <p>Pooled costs and other unclassified transactions</p>	Private works operations, plant repairs and operations costs.

SHIRE OF KELLERBERRIN  
STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JANUARY 2024

STATUTORY REPORTING PROGRAMS

	Note	Adopted Annual Budget	Amendee Annual Budget (d)	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼
		\$	\$	\$	\$	\$	%	
<b>Opening Funding Surplus(Deficit)</b>	1	2,594,046	2,528,665	2,528,665	2,528,665			
<b>Revenue from operating activities</b>								
Governance		28,000	28,000	16,331	24,931	8,600	53%	▲
General Purpose Funding - Rates	6	2,544,611	2,544,611	1,484,350	2,547,137	1,062,787	72%	▲
General Purpose Funding - Other		125,300	239,588	130,210	137,457	7,247	6%	▲
Law, Order and Public Safety		73,600	73,600	42,924	67,950	25,026	58%	▲
Health		16,290	16,290	9,499	11,123	1,624	17%	▲
Education and Welfare		2,400	2,400	1,400	800	(600)	(43%)	▼
Housing		10,200	10,200	5,943	101,180	95,237	1603%	▲
Community Amenities		168,525	168,525	98,273	257,355	159,082	162%	▲
Recreation and Culture		95,050	95,050	55,433	114,001	58,568	106%	▲
Transport		239,624	239,624	139,769	192,819	53,050	38%	▲
Economic Services		689,054	689,054	401,919	303,587	(98,332)	(24%)	▼
Other Property and Services		1,226,110	1,226,110	715,218	760,956	45,738	6%	▲
		<b>5,218,764</b>	<b>5,333,052</b>	<b>3,101,269</b>	<b>4,519,295</b>			
<b>Expenditure from operating activities</b>								
Governance		(902,188)	(902,188)	(521,681)	(360,438)	161,243	31%	▲
General Purpose Funding		(171,554)	(171,554)	(100,058)	(86,187)	13,871	14%	▲
Law, Order and Public Safety		(334,909)	(334,909)	(195,216)	(271,913)	(76,697)	(39%)	▼
Health		(134,721)	(134,721)	(78,463)	(53,506)	24,957	32%	▲
Education and Welfare		(61,138)	(61,138)	(35,630)	(16,388)	19,242	54%	▲
Housing		(35,606)	(35,606)	(20,454)	(132,471)	(112,017)	(548%)	▼
Community Amenities		(600,570)	(600,570)	(350,112)	(345,123)	4,989	1%	▲
Recreation and Culture		(1,833,789)	(1,833,789)	(1,068,516)	(872,793)	195,723	18%	▲
Transport		(2,785,471)	(2,785,471)	(1,624,728)	(1,905,064)	(280,336)	(17%)	▼
Economic Services		(948,526)	(948,526)	(551,003)	(369,590)	181,413	33%	▲
Other Property and Services		(1,117,266)	(1,117,266)	(650,877)	(677,425)	(26,548)	(4%)	▼
		<b>(8,925,738)</b>	<b>(8,925,738)</b>	<b>(5,196,738)</b>	<b>(5,090,898)</b>			
<b>Operating activities excluded from budget</b>								
Add back Depreciation		2,888,771	2,888,771	1,684,991	1,761,810	76,819	5%	▲
Adjust (Profit)/Loss on Asset Disposal	7	(88,051)	(88,051)	(51,359)	(19,709)	31,650	(62%)	▲
Movement in Employee Benefit Provisions		0	0	0	0	0		
Movement Due to Changes in Accounting Standards		0	0	0	0	0		
Loss on Asset Revaluation		0	0	0	0	0		
Less: Fair value adjustments to financial assets at fair value through profit and loss		0	0	0	0	0		
Adjustment in Fixed Assets		0	0	0	0	0		
		<b>(906,254)</b>	<b>(791,966)</b>	<b>(461,837)</b>	<b>1,170,498</b>			
<b>Investing Activities</b>								
Non-operating Grants, Subsidies and								
Contributions	13	1,893,281	1,893,281	1,104,397	962,951	(141,446)	(13%)	▼
Proceeds from Disposal of Assets	7	299,500	299,500	174,706	104,091	(70,615)	(40%)	▼
Land Held for Resale	7	0	0	0	0	0		
Land and Buildings	8	(342,722)	(457,010)	(457,010)	(487,227)	(30,217)	(7%)	▼
Plant and Equipment	8	(778,000)	(778,000)	(453,824)	(647,887)	(194,063)	(43%)	▼
Infrastructure Assets - Roads	8	(2,237,425)	(2,237,425)	(1,305,010)	(1,142,879)	162,131	12%	▲
Infrastructure Assets - Public Facilities	8	(680,000)	(680,000)	(604,993)	(505,802)	99,191	16%	▲
		<b>(1,972,710)</b>	<b>(2,086,998)</b>	<b>(1,616,018)</b>	<b>(1,729,761)</b>			
<b>Financing Activities</b>								
Proceeds from New Debentures		0	0	0	0	0		
Proceeds from New Lease Financing		0	0	0	0	0		
Proceeds from financial assets at amortised cost - self supporting loans		0	0	0	0	0		
Transfer from Reserves	10	704,000	704,000	124,831	463,623	338,792	271%	▲
Repayment of Debentures	9	(286,861)	(286,861)	(167,321)	(142,870)	24,451	15%	▲
Repayment of Lease Financing Liabilities	9	(9,620)	(9,620)	(5,607)	(7,159)	(1,552)	(28%)	▼
Transfer to Reserves	10	(122,601)	(122,601)	(71,512)	(83,991)	(12,479)	(17%)	▼
		<b>284,919</b>	<b>284,919</b>	<b>(119,609)</b>	<b>229,602</b>			
<b>Closing Funding Surplus(Deficit)</b>	1	<b>0</b>	<b>(65,381)</b>	<b>331,201</b>	<b>2,199,004</b>			

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 14 for an explanation of the reasons for the variance. The material variance adopted by Council for the 2023/24 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**REVENUE**

**RATES**

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

**OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**PROFIT ON ASSET DISPOSAL**

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

**FEES AND CHARGES**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**SERVICE CHARGES**

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**INTEREST EARNINGS**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**OTHER REVENUE / INCOME**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**EXPENSES**

**EMPLOYEE COSTS**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**MATERIALS AND CONTRACTS**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**UTILITIES (GAS, ELECTRICITY, WATER, ETC.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**INSURANCE**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**LOSS ON ASSET DISPOSAL**

Loss on the disposal of fixed assets.

**DEPRECIATION ON NON-CURRENT ASSETS**

Depreciation expense raised on all classes of assets.

**INTEREST EXPENSES**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**OTHER EXPENDITURE**

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

SHIRE OF KELLERBERRIN  
STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JANUARY 2024

BY NATURE OR TYPE

	Note	Adopted Annual Budget	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
		\$	\$	\$	\$	\$	%
<b>Opening Funding Surplus (Deficit)</b>	1	2,594,046	2,528,665	2,528,665	2,528,665	0	0%
<b>Revenue from operating activities</b>							
Rates	6	2,544,611	2,544,611	1,484,350	2,547,137	1,062,787	72%
Operating Grants, Subsidies and Contributions	10	258,124	372,412	207,707	386,702	178,995	86%
Fees and Charges		1,101,345	1,101,345	642,369	827,997	185,628	29%
Interest Earnings		92,700	92,700	54,054	70,659	16,605	31%
Other Revenue		1,133,933	1,133,933	661,430	667,091	5,661	1%
Profit on Disposal of Assets	6	88,051	88,051	51,359	19,709	(31,650)	(62%)
Gain FV Valuation of Assets		0	0	0	0	0	
		<b>5,218,764</b>	<b>5,333,052</b>	<b>3,101,269</b>	<b>4,519,295</b>		
<b>Expenditure from operating activities</b>							
Employee Costs		(2,967,891)	(2,967,891)	(1,723,023)	(1,514,852)	208,171	12%
Materials and Contracts		(2,051,995)	(2,051,995)	(1,195,922)	(1,077,143)	118,779	10%
Utility Charges		(373,165)	(373,165)	(217,455)	(191,209)	26,246	12%
Depreciation on Non-Current Assets		(2,888,771)	(2,888,771)	(1,684,991)	(1,761,810)	(76,819)	(5%)
Interest Expenses		(97,323)	(97,323)	(56,756)	(50,203)	6,553	12%
Insurance Expenses		(216,274)	(216,274)	(125,923)	(213,069)	(87,146)	(69%)
Other Expenditure		(330,320)	(330,320)	(192,668)	(282,612)	(89,944)	(47%)
Loss on Disposal of Assets	6	0	0	0	0	0	
		<b>(8,925,738)</b>	<b>(8,925,738)</b>	<b>(5,196,738)</b>	<b>(5,090,898)</b>		
<b>Operating activities excluded from budget</b>							
Add back Depreciation		2,888,771	2,888,771	1,684,991	1,761,810	76,819	5%
Adjust (Profit)/Loss on Asset Disposal	6	(88,051)	(88,051)	(51,359)	(19,709)	31,650	(62%)
Movement in Employee Benefit Provisions		0	0	0	0	0	
Rounding Adjustments		0	0	0	0	0	
Movement Due to Changes in Accounting Standards		0	0	0	0	0	
Loss on Asset Revaluation		0	0	0	0	0	
Less: Fair value adjustments to financial assets at fair value through profit and loss		0	0	0	0	0	
Adjustment in Fixed Assets		0	0	0	0	0	
<b>Amount attributable to operating activities</b>		<b>(906,254)</b>	<b>(791,966)</b>	<b>(461,837)</b>	<b>1,170,498</b>		
<b>Investing activities</b>							
Non-Operating Grants, Subsidies and Contributions	10	1,893,281	1,893,281	1,104,397	962,951	(141,446)	(13%)
Proceeds from Disposal of Assets	6	299,500	299,500	174,706	104,091	(70,615)	(40%)
Land Held for Resale	7	0	0	0	0	0	
Land and Buildings	7	(342,722)	(457,010)	(457,010)	(487,227)	(30,217)	(7%)
Plant and Equipment	7	(778,000)	(778,000)	(453,824)	(647,887)	(194,063)	(43%)
Furniture and Equipment	7	0	0	0	(8,860)	(8,860)	
Right of Use Assets - Buildings	7	0	0	0	0	0	
Right of Use Assets - Furniture & Equipment	7	0	0	0	0	0	
Right of Use Assets - Plant & Equipment	7	0	0	0	0	0	
Infrastructure Assets - Roads	7	(2,237,425)	(2,237,425)	(1,305,010)	(1,142,879)	162,131	12%
Infrastructure Assets - Drainage	7	0	0	0	0	0	
Infrastructure Assets - Footpaths	7	(127,344)	(127,344)	(74,284)	(4,148)	70,136	94%
Infrastructure Assets - Public Facilities	7	(680,000)	(680,000)	(604,993)	(505,802)	99,191	16%
Infrastructure Assets - Other	7	0	0	0	0	0	
<b>Amount attributable to investing activities</b>		<b>(1,972,710)</b>	<b>(2,086,998)</b>	<b>(1,616,018)</b>	<b>(1,729,761)</b>		
<b>Financing Activities</b>							
Proceeds from New Debentures		0	0	0	0	0	
Proceeds from New Lease Financing		0	0	0	0	0	
Proceeds from financial assets at amortised cost - Transfer from Reserves	9	704,000	704,000	124,831	463,623	338,792	271%
Payments for financial assets at amortised cost - self supporting loans		0	0	0	0	0	
Repayment of Debentures	8	(286,861)	(286,861)	(167,321)	(142,870)	24,451	15%
Repayment of Lease Financing Liabilities	8	(9,620)	(9,620)	(5,607)	(7,159)	(1,552)	(28%)
Transfer to Reserves	9	(122,601)	(122,601)	(71,512)	(83,991)	(12,479)	(17%)
<b>Amount attributable to financing activities</b>		<b>284,919</b>	<b>284,919</b>	<b>(119,609)</b>	<b>229,602</b>		
<b>Closing Funding Surplus (Deficit)</b>	1	<b>0</b>	<b>(65,381)</b>	<b>331,201</b>	<b>2,199,004</b>		

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 14 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2023/24 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

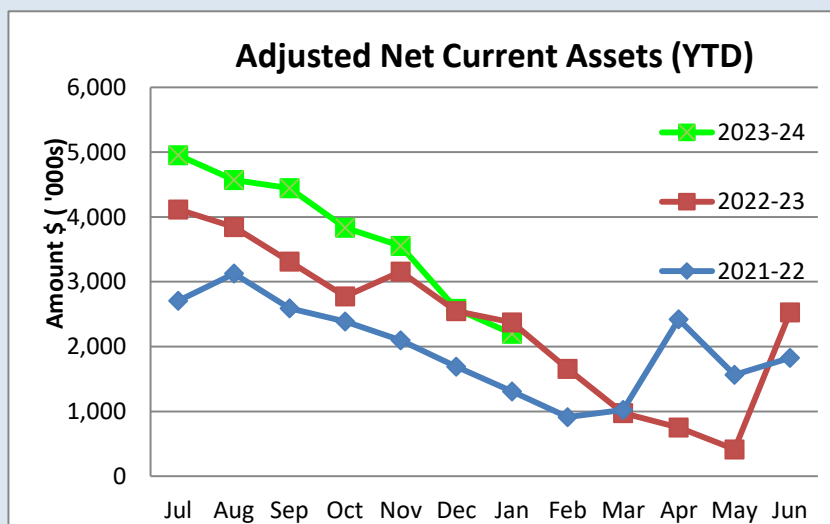


## ADJUSTED NET CURRENT ASSETS

Adjusted Net Current Assets	Note	Last Years Closing 30/06/2023 \$	This Time Last Year 31/01/2023 \$	Year to Date Actual 31/01/2024 \$
<b>Current Assets</b>				
Cash Unrestricted	2	2,828,849	1,678,682	2,174,787
Cash Restricted - Reserves	2	965,211	1,620,090	585,579
Cash Restricted - Bonds/Deposits	2	38,721	50,263	37,191
Receivables - Rates	3	132,514	304,612	264,942
Receivables - Other	3	286,357	645,282	172,379
Other Current Assets	4	2,877	5,177	2,877
		4,254,530	4,304,105	3,237,755
<b>Less: Current Liabilities</b>				
Payables	5	(637,167)	(184,349)	(260,511)
Bonds & Deposits	5	(38,787)	(50,201)	(71,155)
Contract Liabilities	11	(84,701)	(75,371)	(121,506)
Loan Borrowings	9	(288,924)	(60,591)	(146,054)
Lease Liabilities	9	(9,620)	(2,320)	(2,461)
Provisions	11	(304,072)	(320,364)	(304,072)
		(1,363,270)	(693,196)	(905,759)
Less: Cash Reserves	10	(965,210)	(1,620,090)	(585,579)
Add Back: Component of Leave Liability not Required to be funded	11	304,072	320,364	304,072
Add Back: Current Loan Liability	9	288,924	60,591	146,054
Add Back: Current Lease Liability	9	9,620	2,320	2,461
<b>Net Current Funding Position</b>		<b>2,528,665</b>	<b>2,374,095</b>	<b>2,199,004</b>

## KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement.



This Year YTD

Surplus(Deficit)

**\$2.2 M**

Last Year YTD

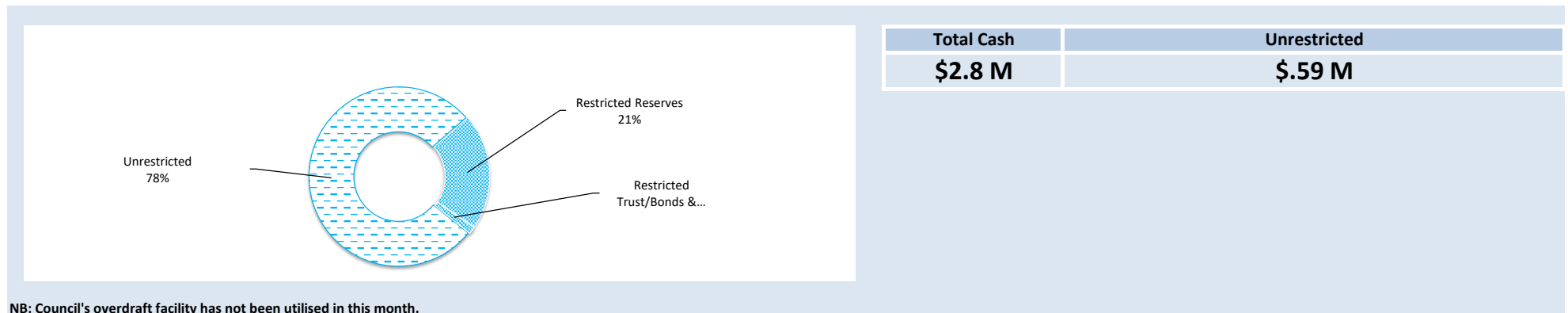
Surplus(Deficit)

**\$2.37 M**

Description	Classification	Unrestricted	Restricted Reserves	Restricted Trust & Bond Deposits	Total Amount	Institution	Interest Rate	Maturity Date
<b>Cash on Hand</b>								
Petty Cash	Cash and cash equivalents	560			560	Cash on Hand	Nil	On Hand
<b>At Call Deposits</b>								
Municipal Funds	Cash and cash equivalents	673,045			673,045	NAB	Variable	At Call
Municipal Investment	Cash and cash equivalents	1,000,000			1,000,000	CBA	5.31%	4/4/24
Municipal Cash Maximiser Fund	Cash and cash equivalents	501,182			501,182	NAB	0.10%	At Call
Reserve Fund - Operating Bank	Cash and cash equivalents		72,395		72,395	NAB	0.10%	At Call
Restricted Bonds & Deposits and Trust Bank Fun	Cash and cash equivalents			37,191	37,191	NAB	0.00%	At Call
<b>Term Deposits Maturing in &lt; 3 Months</b>								
Municipal Investment - Term Deposit	Cash and cash equivalents				0			
Reserve Investment - Term Deposit	Cash and cash equivalents		513,184		513,184	CBA	4.87%	31/05/2024
<b>Total</b>		<b>2,174,787</b>	<b>585,579</b>	<b>37,191</b>	<b>2,797,557</b>			
<b>Comprising</b>								
Cash and cash equivalents		2,174,787	585,579	37,191	2,797,557			
Financial assets at amortised cost		0	0	0	0			
		<b>2,174,787</b>	<b>585,579</b>	<b>37,191</b>	<b>2,797,557</b>			

**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.



Rates Receivables	30 June 2023	31 Jan 24
	\$	\$
Opening Arrears Previous Years	142,928	175,862
Levied this year	2,572,946	2,677,651
Less Collections to date	(2,540,012)	(2,545,223)
Equals Current Outstanding	<b>175,862</b>	<b>308,290</b>
<b>Net Rates Collectable</b>	<b>175,862</b>	<b>308,290</b>
% Collected	93.52%	89.20%

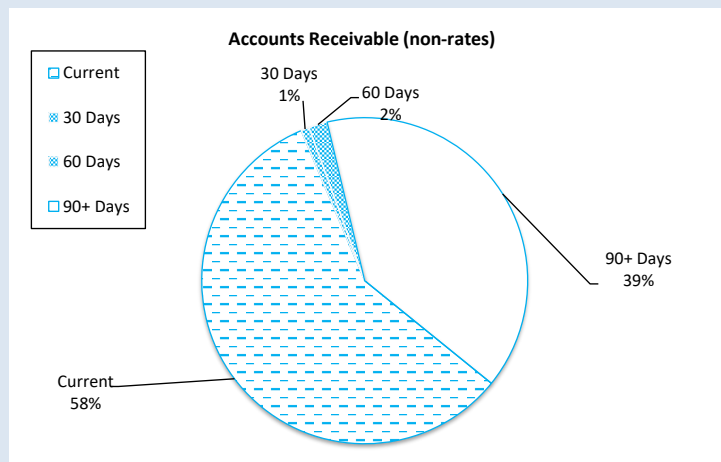
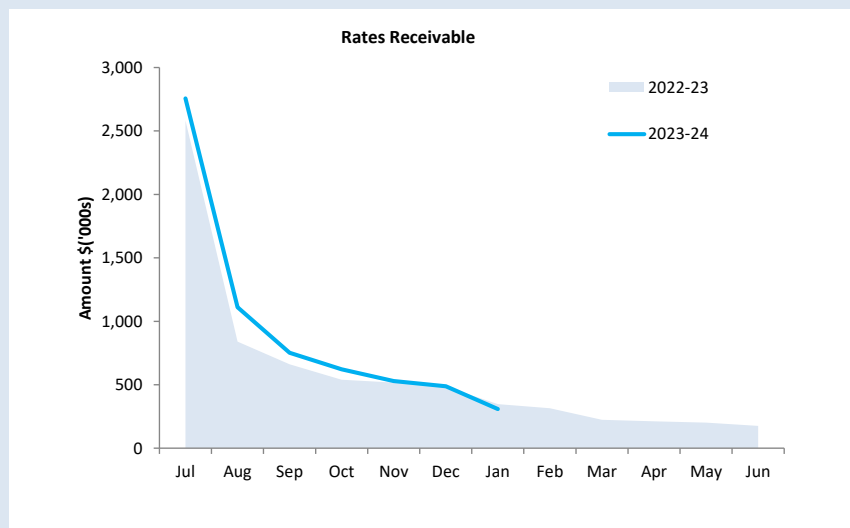
Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - General	86,619	1,234	2,763	59,260	149,877
Percentage	58%	1%	2%	40%	
<b>Balance per Trial Balance</b>					
Sundry Debtors					150,062
GST Receivable					22,317
Allowance for Impairment of Receivables					0
<b>Total Receivables General Outstanding</b>					<b>172,379</b>
<b>Amounts shown above include GST (where applicable)</b>					

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

SIGNIFICANT ACCOUNTING POLICIES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.



<b>Debtors Due</b>
<b>\$172,379</b>
<b>Over 30 Days</b>
<b>42%</b>
<b>Over 90 Days</b>
<b>40%</b>

Collected	Rates Due
<b>89%</b>	<b>\$308,290</b>

	Opening Balance 1 Jul 2023	Asset Increase	Asset Reduction	Closing Balance 31 Jan 2024
	\$	\$	\$	\$
<b>Other Current Assets</b>				
<b>Other Financial Assets at Amortised Cost</b>				
Financial assets at amortised cost - self supporting loans	0	0	0	0
<b>Inventory</b>				
Fuel, Visitor and Rec Centres stock on hand	2,877	0	0	2,877
Land held for resale	0	0	0	0
<b>Accrued income and prepayments</b>				
Accrued income and prepayments	0	0	0	0
<b>Contract assets</b>				
Contract assets	0	0	0	0
<b>Total Other Current assets</b>				<b>2,877</b>
<b>Amounts shown above include GST (where applicable)</b>				

**KEY INFORMATION**

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Land held for resale**

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

**CONTRACT ASSETS**

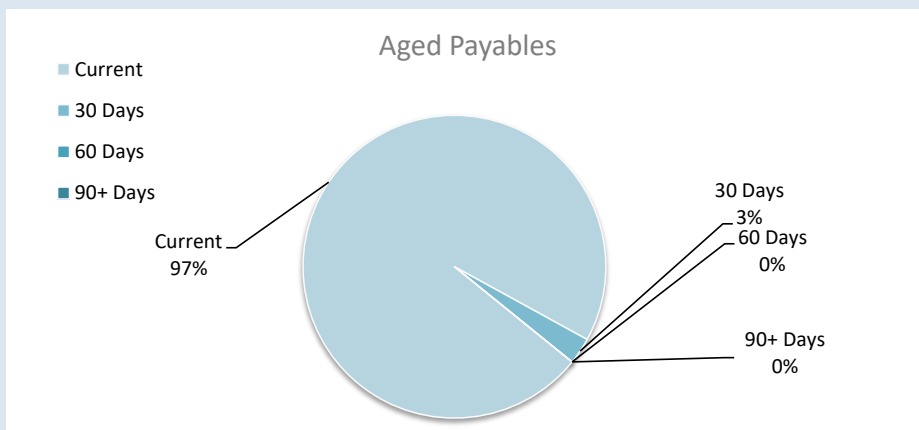
A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

<b>Payables - General</b>	<b>Current</b>	<b>30 Days</b>	<b>60 Days</b>	<b>90+ Days</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Payables (Sundry Creditors) - General	48,816	1,427	0	0	50,243
Percentage	97.2%	2.8%	0%	0%	
<b>Balance per Trial Balance</b>					
Sundry creditors - General					52,714
Bonds and deposits					37,191
ATO liabilities					160,078
Other creditors/accruals/payables					47,719
ESL					33,964
<b>Total Payables General Outstanding</b>					<b>331,666</b>

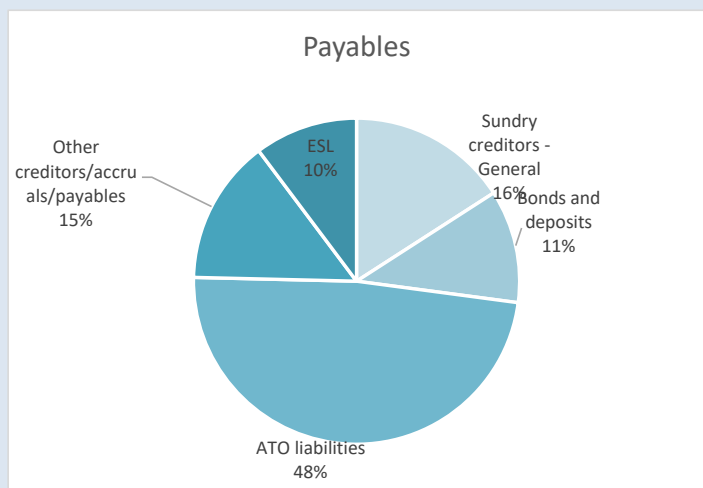
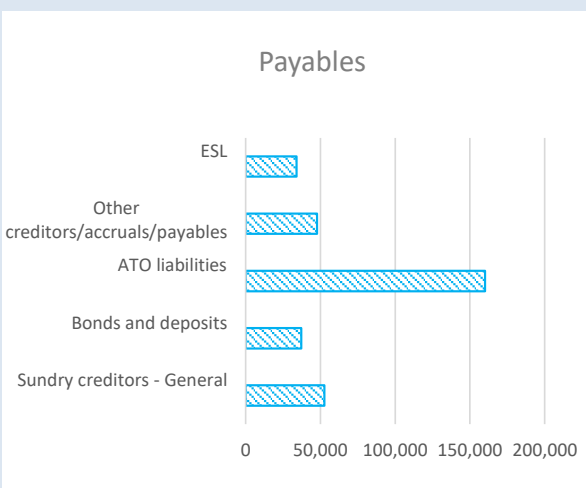
**Amounts shown above include GST (where applicable)**

**KEY INFORMATION**

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



<b>Creditors Due</b>
<b>\$331,666</b>
<b>Over 30 Days</b>
<b>3%</b>
<b>Over 90 Days</b>
<b>0%</b>



SHIRE OF KELLERBERRIN

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JANUARY 2024

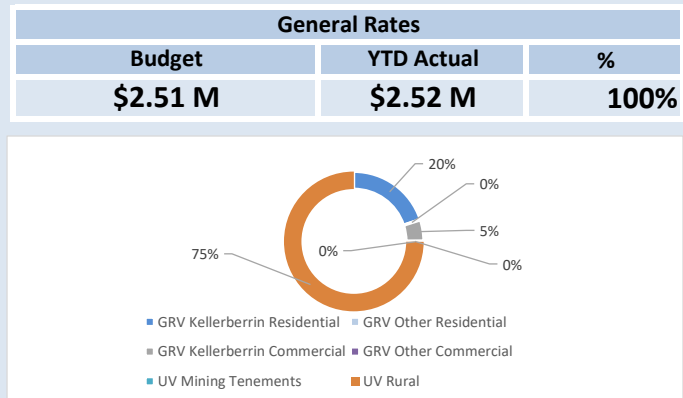
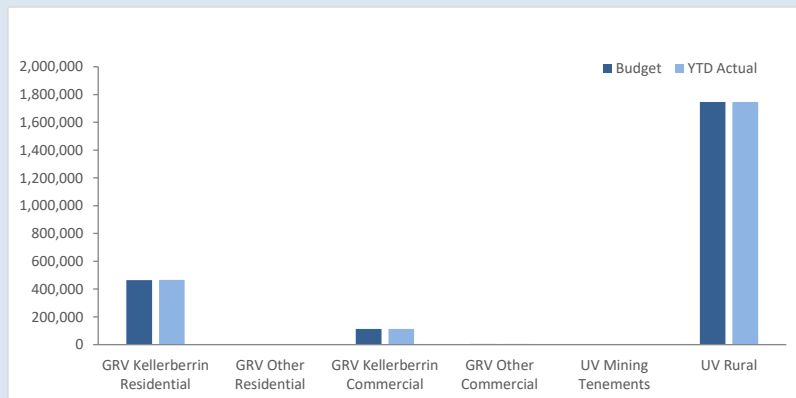
OPERATING ACTIVITIES  
NOTE 6  
RATE REVENUE

RATE TYPE	Amended Budget							YTD Actual			
	Rate in	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Differential General Rate</b>											
GRV Kellerberrin Residential	0.15910	336	2,913,976	463,614	0	0	463,614	463,614	1,751	0	465,365
GRV Other Residential	0.15910	4	24,856	3,955	0	0	3,955	3,955	0	0	3,955
GRV Kellerberrin Commercial	0.17505	28	643,635	112,668	0	0	112,668	112,668	0	0	112,668
GRV Other Commercial	0.17505	3	27,976	4,897	0	0	4,897	4,897	0	0	4,897
UV Mining Tenements	0.013710	0	0	0	0	0	0	0	0	0	0
UV Rural	0.013710	261	127,785,500	1,751,939	0	0	1,751,939	1,751,939	0	0	1,751,939
<b>Sub-Totals</b>		<b>632</b>	<b>131,395,943</b>	<b>2,337,073</b>	<b>0</b>	<b>0</b>	<b>2,337,073</b>	<b>2,337,073</b>	<b>1,751</b>	<b>0</b>	<b>2,338,824</b>
<b>Minimum Payment</b>											
	\$										
GRV Kellerberrin Residential	880.00	56	34,788	49,280	0	0	49,280	49,280	0	0	49,280
GRV Other Residential	880.00	25	32,468	22,000	0	0	22,000	22,000	0	0	22,000
GRV Kellerberrin Commercial	965.00	25	71,744	24,125	0	0	24,125	24,125	0	0	24,125
GRV Other Commercial	965.00	2	170	1,930	0	0	1,930	1,930	0	0	1,930
UV Mining Tenements	880.00	14	143,060	12,320	0	0	12,320	12,320	(995)	0	11,325
UV Rural	880.00	76	2,151,900	66,880	0	0	66,880	66,880	1,770	0	68,650
<b>Sub-Totals</b>		<b>198</b>	<b>2,434,130</b>	<b>176,535</b>	<b>0</b>	<b>0</b>	<b>176,535</b>	<b>176,535</b>	<b>775</b>	<b>0</b>	<b>177,310</b>
		<b>830</b>	<b>133,830,073</b>	<b>2,513,608</b>	<b>0</b>	<b>0</b>	<b>2,513,608</b>	<b>2,513,608</b>	<b>2,526</b>	<b>0</b>	<b>2,516,134</b>
Discounts							0				0
Concession							0				0
<b>Amount from General Rates</b>							<b>2,513,608</b>				<b>2,516,134</b>
Ex-Gratia Rates							31,003				31,003
Movement in Excess Rates							0				0
Specified Area Rates							0				0
<b>Total Rates</b>							<b>2,544,611</b>				<b>2,547,137</b>

SIGNIFICANT ACCOUNTING POLICIES

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

KEY INFORMATION



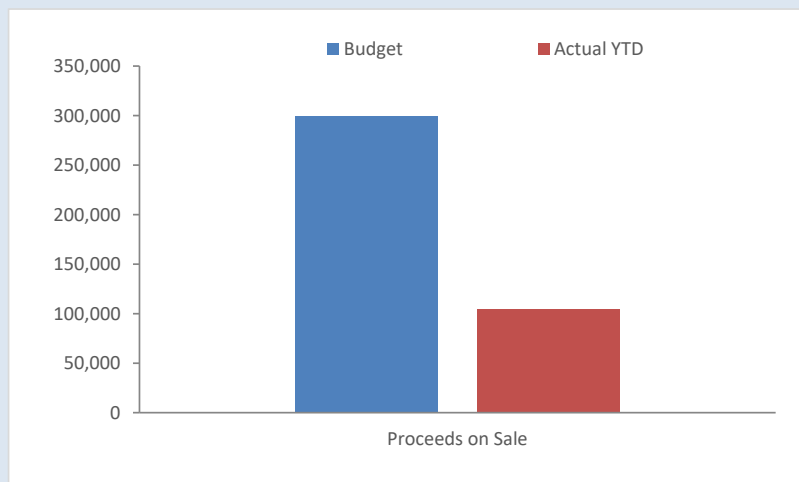
SHIRE OF KELLERBERRIN

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JANUARY 2024

OPERATING ACTIVITIES  
NOTE 7  
DISPOSAL OF ASSETS

Asset Number	Asset Description	Amended Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Land Held for Resale</b>								
L78	Lot 55 Tiller Drive ( Formerly Lot 309)	7,975	10,000	2,025	0				
	<b>Plant and Equipment</b>								
P66X	Toyota Prado DSL Wagon - CEO	57,000	70,000	13,000	0	0	0		
P69V	Ford Everest SUV Trend	45,000	50,000	5,000	0	47,619	56,364	8,744	
P95T	Ford Ranger Wildtrak 2022	36,763	52,500	19,500	0	36,763	47,727	10,964	
P95U	Ford Wildtrak Ranger	50,000	55,000	5,000	0	0	0		
P75	Mitsubishi Rosa Bus	10,000	30,000	20,000	0				
P3	Isuzu D-Max Ute - WSNF Program Manager	8,474	32,000	23,526	0				
		<b>215,212</b>	<b>299,500</b>	<b>88,051</b>	<b>0</b>	<b>84,382</b>	<b>104,091</b>	<b>19,709</b>	<b>0</b>

KEY INFORMATION



Proceeds on Sale		
Budget	YTD Actual	%
<b>\$299,500</b>	<b>\$104,091</b>	<b>35%</b>

## INVESTING ACTIVITIES

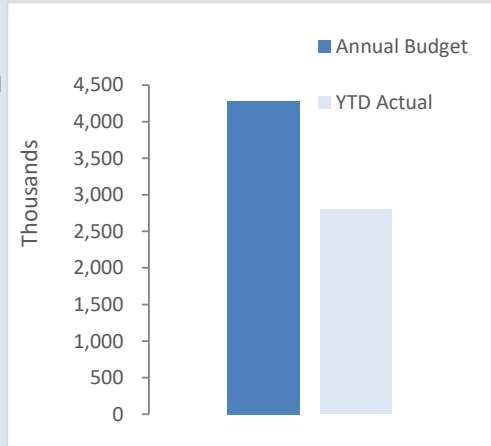
### NOTE 8

### CAPITAL ACQUISITIONS

Capital Acquisitions	Adopted	Amended		YTD Actual Total	YTD Budget Variance
	Annual Budget	YTD Budget	Annual Budget		
	\$	\$	\$	\$	\$
Land Held for Resale	0	0	0	0	0
Land and Buildings	342,722	457,010	457,010	487,227	30,217
Construction other than Buildings	0	0	0	0	0
Plant and Equipment	778,000	453,824	778,000	647,887	194,063
Motor Vehicles	0	0	0	0	0
Furniture and Equipment	0	0	0	8,860	8,860
Right of Use Assets - Buildings	0	0	0	0	0
Right of Use Assets - Furniture & Equipment	0	0	0	0	0
Right of Use Assets - Plant & Equipment	0	0	0	0	0
Infrastructure Assets - Roads	2,237,425	1,305,010	2,237,425	1,142,879	(162,131)
Infrastructure Assets - Drainage	0	0	0	0	0
Infrastructure Assets - Footpaths	127,344	74,284	127,344	4,148	(70,136)
Infrastructure Assets - Public Facilities	680,000	604,993	680,000	505,802	(99,191)
Infrastructure Assets - Other	0	0	0	0	0
<b>Capital Expenditure Totals</b>	<b>4,165,491</b>	<b>2,895,121</b>	<b>4,279,779</b>	<b>2,796,803</b>	<b>(98,318)</b>
<b>Capital acquisitions funded by:</b>					
	\$	\$	\$	\$	\$
Capital Grants and Contributions	1,893,281	1,104,397	1,893,281	962,951	(141,446)
Borrowings	0	0	0	0	0
Other (Disposals & C/Fwd)	299,500	174,706	299,500	104,091	(70,615)
Council contribution - Cash Backed Reserves					
Various Reserves		124,831	680,000	463,623	338,792
Council contribution - operations		1,491,187	1,406,998	1,266,138	(225,049)
<b>Capital Funding Total</b>		<b>2,895,121</b>	<b>4,279,779</b>	<b>2,796,803</b>	<b>(98,318)</b>


**SIGNIFICANT ACCOUNTING POLICIES**

































All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

**KEY INFORMATION**

Acquisitions	Annual Budget	YTD Actual	% Spent
	<b>\$4.28 M</b>	<b>\$2.8 M</b>	<b>65%</b>
Capital Grant	Annual Budget	YTD Actual	% Received
	<b>\$1.89 M</b>	<b>\$.96 M</b>	<b>51%</b>



 Level of completion indicator, please see table at the top of this note for further detail.

Assets	Balance			Adopted	Amended			Total YTD	Variance (Under)/Over
	Account Number	Sheet Category	Job Number	Annual Budget	Annual Budget	YTD Budget			
<b>Buildings</b>									
 Exhibition Hall ( Rec Centre)	113900	9230	C11328	0	0	0	(14,845)	(14,845)	
 New Staff Residence - Restdown Street	091010	9230	C91J1	(342,722)	(457,010)	(457,010)	(472,382)	(15,372)	
<b>Total - Buildings</b>				<b>(342,722)</b>	<b>(457,010)</b>	<b>(457,010)</b>	<b>(487,227)</b>	<b>(30,217)</b>	
<b>Plant &amp; Equipment</b>									
<b>Governance</b>									
 KE002	042903	9234	CKE002	(60,000)	(60,000)	(35,000)	(56,161)	(21,161)	
 KE1	042903	9234	CKE1	(68,000)	(68,000)	(39,662)	0	39,662	
<b>Recreation &amp; Culture</b>									
 FE284	113902	9232	C113J10	0	0	0	(8,860)	(8,860)	
<b>Community Amenities</b>									
 Community Bus Purchase	075901	9234	CKE01	(165,000)	(165,000)	(96,250)	(170,250)	(74,000)	
<b>Transport</b>									
 KE2	122901	9234	CKE2	(60,000)	(60,000)	(35,000)	0	35,000	
 KE06	122901	9234	CKE06	(425,000)	(425,000)	(247,912)	(421,476)	(173,564)	
<b>Unclassified</b>									
 P45A	148904	9234	CP45	0	0	0	0	0	
<b>Total - Plant &amp; Equipment</b>				<b>(778,000)</b>	<b>(778,000)</b>	<b>(453,824)</b>	<b>(656,747)</b>	<b>(202,923)</b>	
<b>Roads &amp; Footpaths</b>									
<b>Transport</b>									
 Gregory Street - Island Construction	122900	9250	<b>C05111</b>	(22,210)	(22,210)	(12,950)	0	12,950	
 Goldfields Road - Commodity Route Funding	122900	9250	CRFE001	(209,132)	(209,132)	(121,975)	(122,475)	(500)	
 Goldfields Road - Commodity Route 4.87 - 5.7	122900	9250	CRFE002	(433,228)	(433,228)	(252,693)	(338,385)	(85,692)	
 Hammond Street - Road Reconstruction	122900	9250	FAGAE0006	(185,255)	(185,255)	(108,045)	(117,890)	(9,845)	
 Doodlakine South Road - 5.97 - 7.90 (Plus reseals)	122900	9250	RRGE0005	(676,405)	(676,405)	(394,548)	(374,909)	19,639	
 Kellerberrin-Yelbini Road - Clearing Permits	122900	9250	RRGE0006	(53,177)	(53,177)	(31,017)	(1,821)	29,196	
 Doodlakine South Road ( 12.54 - 15.49)	122900	9250	RRGE0004	0	0	0	(3,724)	(3,724)	
 Doodlakine South Road (15.49 - 18.47)	122900	9250	RTRE0005	0	0	0	(7,316)	(7,316)	
 Sewell Street - 0.03 - 0.12 (Reconstruct and Asphalt	122900	9250	RTRE0006	(163,288)	(163,288)	(95,235)	(4,764)	90,471	
 Connelly Street - Hinckley Street to Moore Street - F	122900	9250	RTRE0008	(182,722)	(182,722)	(106,561)	(167,598)	(61,037)	
 Gravel Sheeting - Budget Purposes	122906	9250	GS999	(312,008)	(312,008)	(181,986)	0	181,986	
 Gravel Sheeting - South Doodlakine Road	122906	9250	GS029	0	0	0	(339)	(339)	
 Gravel Sheeting - Goldfields Road	122906	9250	GS050	0	0	0	(3,309)	(3,309)	
 Kellerberrin-Yelbini Road	122906	9250	GS072	0	0	0	(92)	(92)	
 Old Yelbini Road	122906	9250	GS110	0	0	0	(258)	(258)	
 Hammond Street - Footpath Construction	122911	9253	FAGAE0006A	(51,996)	(51,996)	(30,331)	(4,148)	26,183	
 Sewell Street - Footpath Construction for new Road	122911	9253	RTRE0007	(75,348)	(75,348)	(43,953)	0	43,953	
<b>Total - Roads &amp; Footpaths</b>				<b>(2,364,769)</b>	<b>(2,364,769)</b>	<b>(1,379,294)</b>	<b>(1,147,027)</b>	<b>232,267</b>	
<b>Public Facilities</b>									
<b>Recreation And Culture</b>									
 Digital Fire Danger Sign for Town Entry	051903	9254	C51J2	(45,000)	(45,000)	(26,250)	(51,849)	(25,599)	
 Cemetery Uprades	105902	9254	C105J1	(20,000)	(20,000)	(11,662)	0	11,662	
 Phase 3 Kellerberrin Memorial Swimming Pool	112900	9254	C112J3	(85,000)	(85,000)	(49,581)	0	49,581	
 Kellerberrin Swimming Pool Car Park - Phase 4 Fund	112900	9254	FAGAE005	(500,000)	(500,000)	(500,000)	(453,953)	46,047	
 Wip - Replacement Of Bowling Green	122903	9254	C122J30	(30,000)	(30,000)	(17,500)	0	17,500	
<b>Transport</b>									
 Standpipe Reader Installation	148305	9254	C135059	0	0	0	0	0	
<b>Total - Public Facilities</b>				<b>(680,000)</b>	<b>(680,000)</b>	<b>(604,993)</b>	<b>(505,802)</b>	<b>99,191</b>	
<b>Grand Total</b>				<b>(4,165,491)</b>	<b>(4,279,779)</b>	<b>(2,895,121)</b>	<b>(2,796,803)</b>	<b>98,318</b>	

(a) Information on Borrowings

Particulars/Purpose	01 Jul 2023	New Loans			Principal Repayments			Principal Outstanding			Interest & Guarantee Fee Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Housing</b>													
Loan 120 Police Housing (Hammond St)	393,388	0	0	0	34,871	68,203	68,203	358,517	325,185	325,185	6,423	10,979	10,979
<b>Recreation and Culture</b>													
Loan 118 Recreation Centre Construction	834,913	0	0	0	40,738	82,784	82,784	794,175	752,129	752,129	26,978	51,233	51,233
Loan 121 Swimming Pool	703,631	0	0	0	47,382	95,801	95,801	656,249	607,830	607,830	13,155	29,056	29,056
<b>Other Property &amp; Services</b>													
Loan 119 14 CEACA Units	157,003	0	0	0	19,879	40,072	40,072	137,125	116,931	116,931	2,417	4,490	4,490
	2,088,935	0	0	0	142,870	286,861	286,861	1,946,066	1,802,075	1,802,075	48,974	95,757	95,757
Current loan borrowings	288,924							146,054					
Non-current loan borrowings	1,800,012							1,800,012					
	2,088,936							1,946,066					

All debenture repayments were financed by general purpose revenue.

(b) Information on Leasing Liabilities

Particulars/Purpose	01 Jul 2023	New Financing			Lease Financing Principal Repayments			Lease Financing Principal Outstanding			Lease Financing Interest Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Recreation and Culture</b>													
Gymnasium Equipment	30,663	0	0	0	7,159	9,620	9,620	23,504	21,043	21,043	1,230	1,565	0
	30,663	0	0	0	7,159	9,620	9,620	23,504	21,043	21,043	1,230	1,565	0
	30,663	0	0	0	7,159	9,620	9,620	23,504	21,043	21,043	1,230	1,565	0
Current lease liability	10,279							2,461					
Non-current lease liability	0							21,043					
	10,279							23,504					

All lease repayments were financed by general purpose revenue.

**SHIRE OF KELLERBERRIN**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JANUARY 2024**

**OPERATING ACTIVITIES**  
**NOTE 10**  
**CASH RESERVES**

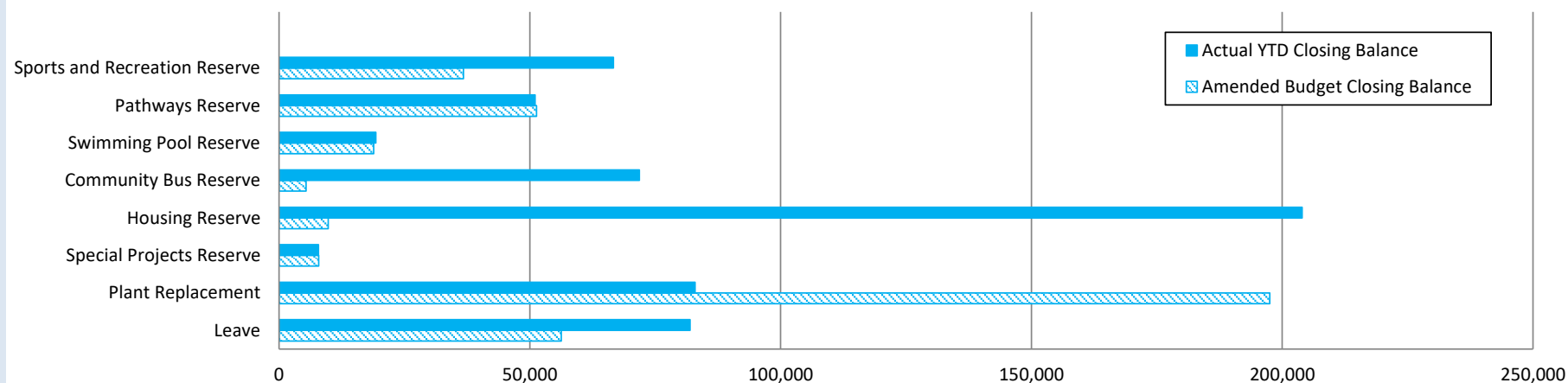
**Cash Reserves**

Reserve Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Leave	79,852	414	2,089	0	0	(24,000)	0	56,266	81,941
Plant Replacement	502,298	120,203	2,114	0	42,148	(425,000)	(463,623)	197,501	82,937
Special Projects Reserve	7,847	41	0	0	0	0	0	7,888	7,847
Housing Reserve	198,772	1,030	5,200	0	0	(190,000)	0	9,802	203,973
Community Bus Reserve	70,027	363	1,832	0	0	(65,000)	0	5,390	71,859
Swimming Pool Reserve	18,786	97	491	0	0	0	0	18,883	19,278
Pathways Reserve	51,056	264	0	0	0	0	0	51,320	51,056
Sports and Recreation Reserve	36,572	189	1,700	0	28,416	0	0	36,761	66,689
	<b>965,210</b>	<b>122,601</b>	<b>13,428</b>	<b>0</b>	<b>70,564</b>	<b>(704,000)</b>	<b>(463,623)</b>	<b>383,812</b>	<b>585,579</b>

**KEY INFORMATION**

Reserve interest is being retained in Municipal Funds per the 18/19 adopted budget.

**Note 9 - Year To Date Reserve Balance to End of Year Estimate**



Other Current Liabilities	Note	Opening Balance 1 Jul 2023	Liability Increase	Liability Reduction	Closing Balance 31 Jan 2024
		\$	\$	\$	\$
<b>Contract Liabilities</b>					
Unspent grants, contributions and reimbursements					
- operating	12	2,276	8,000	(4,793)	5,483
- non-operating	13	0	974,256	(941,561)	33,598
Capital works retention funds		82,425	0	0	82,425
<b>Total unspent grants, contributions and reimbursements</b>		<b>84,701</b>	<b>982,256</b>	<b>(946,353)</b>	<b>121,506</b>
<b>Provisions</b>					
Annual leave		139,239	0	0	139,239
Long service leave		164,833	0	0	164,833
<b>Total Provisions</b>		<b>304,072</b>	<b>0</b>	<b>0</b>	<b>304,072</b>
<b>Total Other Current Liabilities</b>					<b>425,578</b>
<b>Amounts shown above include GST (where applicable)</b>					

#### KEY INFORMATION

##### PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

##### EMPLOYEE BENEFITS

###### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

###### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

###### Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

SHIRE OF KELLERBERRIN  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JANUARY 2024

NOTE 12

OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent Operating Grant, Subsidies and Contributions Liability					Operating Grants, Subsidies and Contributions Revenue			
	Liability	Increase	Liability	Liability	Current	Adopted	Amended	Amended	YTD
	1 Jul 2023	in	Reduction	31 Jan 2024	Liability	Budget	Annual	YTD	Actual
	\$	Liability	(As revenue)	\$	\$	Revenue	Budget	Budget	Revenue
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Operating Grants and Subsidies</b>									
<b>Governance</b>									
Business Administration Traineeship - Trainee Grant	0	0	0	0	0	6,000	6,000	3,500	3,060
<b>General purpose funding</b>	0	0	0	0	0	0	78,273	39,137	39,137
Grants Commission (WALGGC) - General	0	0	0	0	0	0	36,015	18,008	18,008
Grants Commission (WALGGC) - Road	0	0	0	0	0	0	0	0	0
<b>Law, order, public safety</b>									
DFES	0	0	0	0	0	70,000	70,000	40,831	35,000
DFES Fire Mitigation	0	0	0	0	0	0	0	0	30,350
<b>Community amenities</b>									
DFES	0	0	0	0	0	0	0	0	83,001
Department of Primary Industries and Regional Development Community Stewardship Grants 19/20	2,276	0	0	2,276	2,276	0	0	0	0
<b>Economic Services</b>									
National Australia Day Grant	0	8,000	(4,793)	3,207	3,207	0	0	0	0
<b>Transport</b>									
Main Roads WA - Direct Grant	0	0	0	0	0	174,124	174,124	101,570	177,647
Main Roads WA - Street Lighting Subsidy	0	0	0	0	0	8,000	8,000	4,662	0
<b>TOTALS</b>	<b>2,276</b>	<b>8,000</b>	<b>(4,793)</b>	<b>5,483</b>	<b>5,483</b>	<b>258,124</b>	<b>372,412</b>	<b>207,707</b>	<b>386,202</b>

SHIRE OF KELLERBERRIN  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JANUARY 2024

NOTE 13

NON-OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent Non Operating Grants, Subsidies and Contributions Liability					Non Operating Grants, Subsidies and Contributions Revenue			
	Liability 1 Jul 2023	Increase in Liability	Liability Reduction (As revenue)	Liability 31 Jan 2024	Current Liability 31 Jan 2024	Adopted Budget Revenue	Amended Annual Budget	Amended YTD Budget	YTD Actual Revenue
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Non-Operating Grants and Subsidies</b>									
<b>Law, order, public safety</b>									
DFES	0	0	0	0	902	0	0	0	16,598
<b>Recreation and culture</b>									
Other Rec and Sport	0	0	0	0	0	0	0	0	0
LRCIP Phase 3 Funding - Swimming Pool Construction	0	0	0	0	0	80,367	80,367	46,879	0
Phase 4 Income LRCIP - Pool Carpark	0	241,102	(241,102)	0	0	401,837	401,837	234,402	241,102
<b>Transport</b>									
Hammond Street - Phase 4 LRCIP Funding	0	139,073	(117,890)	21,183	21,183	231,788	231,788	135,205	117,890
Coomodity Route Funding - Goldfields Road (4.87km-5.77km)	0	220,000	(220,000)	0	0	0	0	0	220,000
Regional Road Group Funding - Doodlakine South Road Construction	0	360,748	(360,748)	0	0	450,936	450,936	263,046	360,748
Regional Road Group Funding - Kellerberrin-Yelbini Road	0	13,333	(1,821)	11,512	11,512	33,333	33,333	19,439	1,821
Roads to Recovery Funding - Sewell Street	0	0	0	0	0	163,288	163,288	95,249	0
Roads to Recovery Funding - Sewell St (Footpaths)	0	0	0	0	0	75,348	75,348	43,953	0
National Australia Day Grant 2024- Income	0	0	0	0	0	0	0	0	4,793
<b>Economic services</b>									
National Australia Day	0	0	0	0	0	0	0	0	0
	<b>0</b>	<b>974,256</b>	<b>(941,561)</b>	<b>32,695</b>	<b>33,598</b>	<b>1,436,897</b>	<b>1,436,897</b>	<b>838,173</b>	<b>962,951</b>
<b>Total Non-operating grants, subsidies and contributions</b>	<b>0</b>	<b>974,256</b>	<b>(941,561)</b>	<b>32,695</b>	<b>33,598</b>	<b>1,436,897</b>	<b>1,436,897</b>	<b>838,173</b>	<b>962,951</b>

**SHIRE OF KELLERBERRIN**

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**

**NOTE 14**

**FOR THE PERIOD ENDED 31 JANUARY 2024**

**BONDS & DEPOSITS AND TRUST FUNDS**

In previous years, bonds and deposits were held as trust monies. They are still reported in this Note but also included in Restricted Cash - Bonds and Deposits and as a current liability in the books of Council.

Trust funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 01 Jul 2023	Amount Received	Amount Paid	Closing Balance 31 Jan 2024
	\$	\$	\$	\$
<b>Restricted Cash - Bonds and Deposits</b>				
St John Ambulance	0.00	0.00	0.00	0.00
Community Bus Bond	5,600.00	1,000.00	(800.00)	5,800.00
BCITF Levy	0.00	0.00	0.00	0.00
Bush Fire Brigade Funds - Trust	326.61	0.00	0.00	326.61
Bank Fees	0.00	0.00	0.00	0.00
Hall Bond	3,890.00	1,750.00	(1,750.00)	3,890.00
Building Registration Levy	133.30	81.20	(81.20)	133.30
Cuolahan/Cottle Room Bond	6,350.00	350.00	(700.00)	6,000.00
Football Club Monies	0.00	0.00	0.00	0.00
Housing Bond	3,564.00	1,720.00	(1,720.00)	3,564.00
Key Bond	10,215.00	3,050.00	(2,150.00)	11,115.00
Equipment Hire Bond Trust	700.00	1,250.00	(1,225.00)	725.00
Nomination Deposits	0.00	500.00	(500.00)	0.00
Transport (CRC) Licencing Trust	6,142.29	340,640.80	(343,796.25)	2,986.84
Donations	0.00	0.00	0.00	0.00
Prepaid Rates	0.00	0.00	0.00	0.00
Rec Centre Bonds	1,800.00	1,200.00	(350.00)	2,650.00
Restricted Grant Funds	0.00	0.00	0.00	0.00
Doodlakine Quarry Lease	0.00	0.00	0.00	0.00
Unclaimed Monies	0.00	0.00	0.00	0.00
WEROC Treasury Account	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<b>38,721.20</b>	<b>351,542.00</b>	<b>(353,072.45)</b>	<b>37,190.75</b>

**Trust Funds**

Nil

<b>Sub-Total</b>	0.00	0.00	0.00	<b>0.00</b>
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	<b>38,721.20</b>	<b>351,542.00</b>	<b>(353,072.45)</b>	<b>37,190.75</b>
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SHIRE OF KELLERBERRIN  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 FOR THE PERIOD ENDED 31 JANUARY 2024

NOTE 15  
 BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Job #	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
					\$	\$	\$	\$
		<b>Budget Adoption</b>						0
		<b>Opening Surplus</b>					(65,381)	(65,381)
032330		General Purpose Grants FAG General	Min 107/23	Operating Revenue		78,273		12,892
032331		Local Road Grant FAG General	Min 107/23	Operating Revenue		36,015		48,907
091901	C91J1	New Staff Residence	Min 107/23	Capital Expenses		0	(114,288)	(65,381)
					<b>0</b>	<b>114,288</b>	<b>(179,669)</b>	<b>(65,381)</b>

**KEY INFORMATION**

Budget amendments required following confirmation of extra funding received for the FAGS Grants 23/24, along with change in budget for new staff residence as per above Council Minutes

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.  
The material variance adopted by Council for the 2023/24 year is \$10,000 and 10%.

Reporting Program	Var. \$	Var. %	Significant		Timing/ Permanent	Explanation of Variance
			Var. ▲▼	Var. \$		
<b>Revenue from operating activities</b>	\$	%				
Governance	8,600	53%	▲		Timing	FBT Refund
General Purpose Funding - Rates	1,062,787	72%	▲	\$	Timing	All rates issued July 2023
General Purpose Funding - Other	7,247	6%	▲		Timing	Change in Admin Allocations to reflect correct costings
Law, Order and Public Safety	25,026	58%	▲	\$	Timing	Received Funds for Bush Fire Mitigation Unbudgeted
Health	1,624	17%	▲		Timing	
Education and Welfare	(600)	(43%)	▼		Timing	
Housing	95,237	1603%	▲	\$	Timing	Variance due to housing allocations treatment
Community Amenities	159,082	162%	▲	\$	Timing	All Rubbish Fees Charged July 2023
Recreation and Culture	58,568	106%	▲	\$	Timing	Received Unbudgeted Reimbursements
Transport	53,050	38%	▲	\$	Timing	Received Grant in single payment instead of monthly as per budget.
Economic Services	(98,332)	(24%)	▼	\$	Timing	Increase in Caravan Park Income
Other Property and Services	45,738	6%	▲		Timing	Increase in Private Works Income- Builders
<b>Expenditure from operating activities</b>						
Governance	161,243	31%	▲	\$	Timing	Change in Admin Allocations to reflect correct costings
General Purpose Funding	13,871	14%	▲	\$	Timing	
Law, Order and Public Safety	(76,697)	(39%)	▼	\$	Timing	Bush Fire Mitigation unbudgeted costs
Health	24,957	32%	▲	\$	Timing	Change in Admin Allocations to reflect correct costings
Education and Welfare	19,242	54%	▲	\$	Timing	No depreciation run for the 23/24 year until completion of annuals.
Housing	(112,017)	(548%)	▼	\$	Timing	Variance due to housing allocations treatment
Community Amenities	4,989	1%	▲		Timing	Puerly timing in relation to rubbish collection expense
Recreation and Culture	195,723	18%	▲	\$	Timing	Additional costs relating to new swimming pool
Transport	(280,336)	(17%)	▼	\$	Timing	Change in Admin Allocations to reflect correct costings
Economic Services	181,413	33%	▲	\$	Timing	Change in Admin Allocations to reflect correct costings
Other Property and Services	(26,548)	(4%)	▼		Timing	Change in Admin Allocations to reflect correct costings
<b>Investing Activities</b>						
Non-operating Grants, Subsidies and Contributions	(141,446)	(13%)	▼	\$	Timing	Grants received in single moth but budgeted over 12 months
Proceeds from Disposal of Assets	(70,615)	(40%)	▼	\$	Timing	Will correct once Assets are input to Synergy
Land Held for Resale	0				Timing	
Land and Buildings	(30,217)	(7%)	▼		Timing	Unbudgeted works carried which were reimbursed.
Plant and Equipment	(194,063)	(43%)	▼	\$	Timing	New roadsweeper purchased July budgeted over 12 months
Furniture and Equipment	(8,860)		▼		Timing	
Infrastructure Assets - Roads	162,131	12%	▲	\$	Timing	Projects not commenced purely a timing issue.
Infrastructure Assets - Drainage	0				Timing	
Infrastructure Assets - Footpaths	70,136	94%	▲	\$	Timing	Projects yet to commence
Infrastructure Assets - Public Facilities	99,191	16%	▲	\$	Timing	Awaiting invoices from contractors purley a timing issue.
<b>Reporting Nature or Type</b>	<b>Var. \$</b>	<b>Var. %</b>	<b>Significant</b>			
			<b>Var.</b>	<b>Var.</b>		
			<b>▲▼</b>	<b>\$</b>		
<b>Revenue from operating activities</b>	\$	%				
Operating Grants, Subsidies and Contributions	178,995	86%	▲	\$	Timing	Grants received in single moth but budgeted over 12 months
Interest Earnings	16,605	31%	▲	\$	Timing	
Other Revenue	5,661	1%	▲		Timing	
<b>Expenditure from operating activities</b>						
Utility Charges	26,246	12%	▲	\$	Timing	Increase in power consumption due to new swimming pool.
Insurance Expenses	(87,146)	(69%)	▼	\$	Timing	Overall increase in insurance costs with main area being workers compensation