

SHIRE OF KELLERBERRIN

MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the Period Ended 30 November 2023

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

Monthly Summary Information	2 - 4
Key Terms and Descriptions - Statutory Reporting Programs	5
Statement of Financial Activity by Program	6
Key Terms and Descriptions - Nature or Type Descriptions	7
Statement of Financial Activity by Nature or Type	8
Note 1 Adjusted Net Current Assets	9
Note 2 Cash and Financial Assets	10
Note 3 Receivables	11
Note 4 Other Current Assets	12
Note 5 Payables	13
Note 6 Rating Revenue	14
Note 7 Disposal of Assets	15
Note 8 Capital Acquisitions	16
Note 9 Borrowings and Lease Liabilities	18
Note 10 Cash Reserves	19
Note 11 Other Current Liabilities	20
Note 12 Operating Grants and Contributions	21
Note 13 Non Operating Grants and Contributions	22
Note 14 Restricted Bonds & Deposits and Trust Fund	23
Note 15 Budget Amendments	24
Note 16 Explanation of Material Variances	25

Items of Significance

The material variance adopted by the Shire of Kellerberrin for the 2021/22 year is \$10,000 and 10%. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of significant/material variance is disclosed in Note 16.

	% Collected / Completed	Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance (Under)/Over
Significant Projects					
Kellerberrin Swimming Pool Car Park Project	89%	(500,000)	(500,000)	(447,274)	52,726
Doodlakine South Road (5.97-7.90)	13%	(676,405)	(281,820)	(89,344)	192,476
Hammond Street (Scott to Restdown Street)	27%	(185,255)	(77,175)	(49,192)	27,983
Goldfields Road - Commodity Route Funding	48%	(642,361)	(267,620)	(310,616)	(42,996)
Connelly Street - (Moore to Hinckley Street)	36%	(182,722)	(76,115)	(66,447)	9,668
Gravel Sheetting - Budget Purposes	0%	(312,008)	(129,990)	0	129,990
Grants, Subsidies and Contributions					
Operating Grants, Subsidies and Contributions	81%	372,412	164,689	303,292	138,603
Non-operating Grants, Subsidies and Contributions	34%	1,893,281	788,855	640,331	(148,524)
	42%	2,265,693	953,544	943,623	(9,921)
Rates Levied	100%	2,544,611	1,060,250	2,547,771	1,487,521

% Compares current ytd actuals to annual budget

		Prior Year 30 November 2022	Current Year 30 November 2023
Financial Position			
Adjusted Net Current Assets	113%	\$ 3,155,505	\$ 3,555,044
Cash and Equivalent - Unrestricted	104%	\$ 3,093,991	\$ 3,230,941
Cash and Equivalent - Restricted	36%	\$ 1,607,188	\$ 572,739
Receivables - Rates	102%	\$ 475,027	\$ 486,370
Receivables - Other	233%	\$ 234,807	\$ 548,102
Payables	61%	\$ 412,148	\$ 252,656

% Compares current ytd actuals to prior year actuals at the same time

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 30 November 2023
Prepared by: Brett Taylor (Senior Finance Officer)
Reviewed by: Raymond Griffiths (CEO)

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of Local Government (Financial Management) Regulations 1996, Regulation 34. Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 14.

SIGNIFICANT ACCOUNTING POLICIES

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable

from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

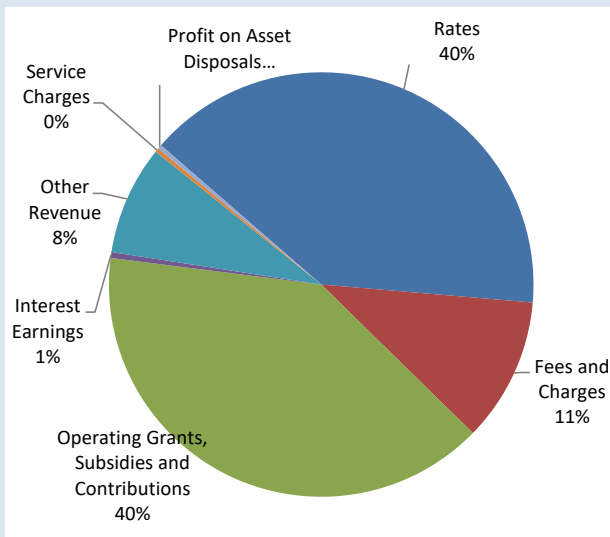
CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

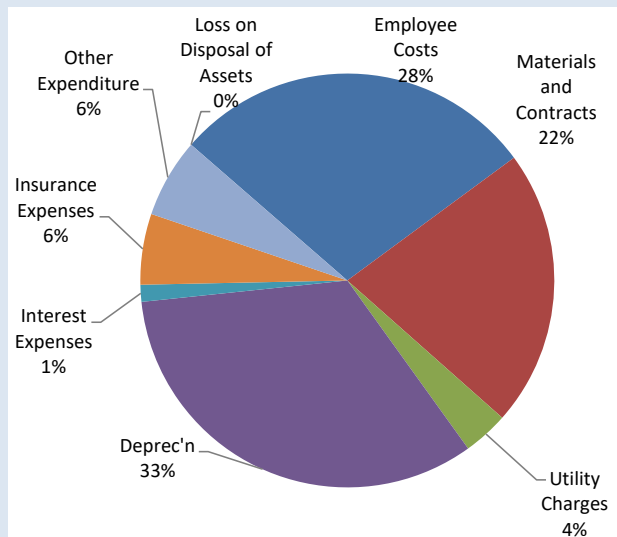
ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

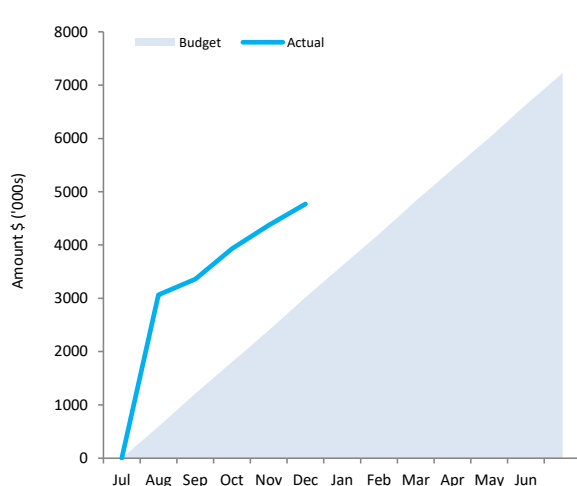
OPERATING REVENUE



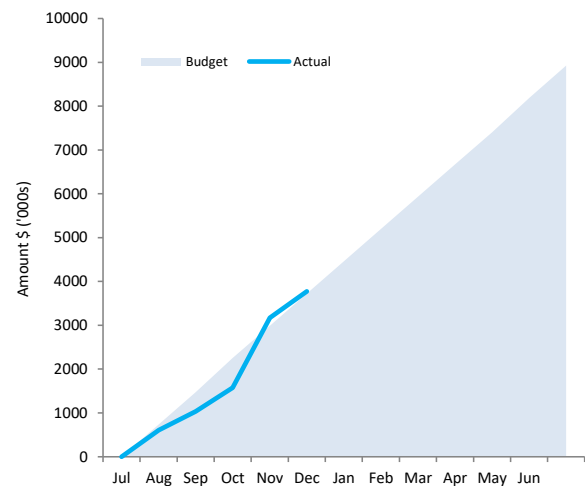
OPERATING EXPENSES



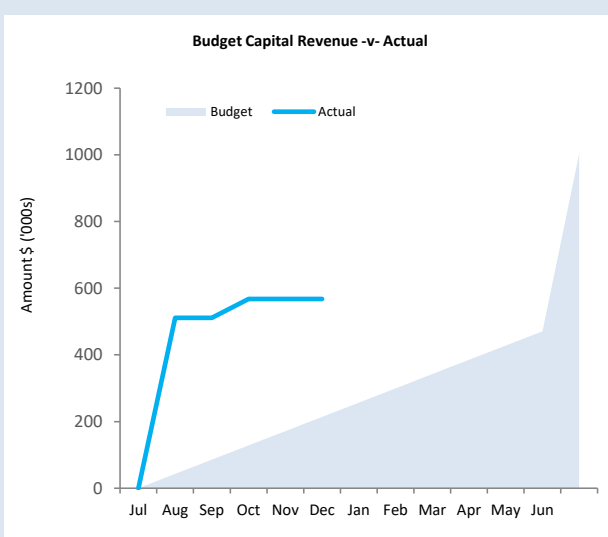
Budget Operating Revenues -v- Actual



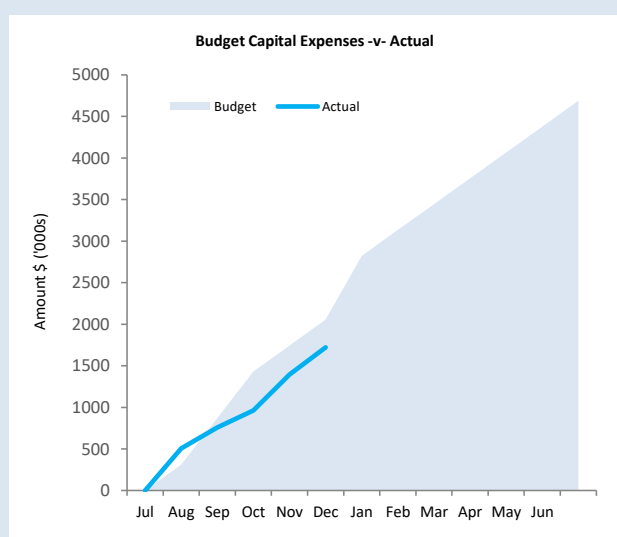
Budget Operating Expenses -v- YTD Actual



CAPITAL REVENUE



CAPITAL EXPENSES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME AND OBJECTIVES	ACTIVITIES
GOVERNANCE To provide a decision making process for the efficient allocation of scarce resources	Administration and operation of facilities and services to members of Council; Other costs that relate to the task of assisting elected members and ratepayers on matters which do not concern specific Council services
GENERAL PURPOSE FUNDING To collect revenue to allow for the provision of services	Rates, general purpose government grants and interest revenue
LAW, ORDER, PUBLIC SAFETY To provide services to help ensure a safer community	Supervision of various by-laws, fire prevention, emergency services and animal control
HEALTH To provide an operational framework for good community health.	Food quality and pest control, immunisation services.
EDUCATION AND WELFARE To meet the needs of the community in these areas	Provision of Pre-School facilities
HOUSING To provide and maintain housing for staff and the community.	Provision and maintenance of housing for staff and the community.
COMMUNITY AMENITIES To provide services required by the	Rubbish collection services, operation of tips, noise control, administration of town planning scheme, maintenance of cemetery and provision of Land Care Services.
RECREATION AND CULTURE To establish and manage efficiently infrastructure and resources which will help the social well being of the community	Maintenance of halls, aquatic centre, recreation centre, reserves and parks, library
TRANSPORT To provide effective and efficient transport services to the community	Construction and maintenance of streets, roads, bridges; cleaning and lighting of streets, depot maintenance, licensing services and airstrip maintenance
ECONOMIC SERVICES To help promote the Shire and improve its economic wellbeing	The regulation and provision of tourism, area promotion, building control, sale yards, noxious weeds, vermin control and standpipes
OTHER PROPERTY AND SERVICES Pooled costs and other unclassified transactions	Private works operations, plant repairs and operations costs.

SHIRE OF KELLERBERRIN
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2023

STATUTORY REPORTING PROGRAMS

	Note	Adopted Annual Budget	Amended Annual Budget (d)	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼
		\$	\$	\$	\$	\$	%	
Opening Funding Surplus(Deficit)	1	2,594,046	2,528,665	2,528,665	2,528,665			
Revenue from operating activities								
Governance		28,000	28,000	11,665	23,551	11,886	102%	▲
General Purpose Funding - Rates	6	2,544,611	2,544,611	1,060,250	2,547,771	1,487,521	140%	▲
General Purpose Funding - Other		125,300	239,588	109,334	91,017	(18,317)	(17%)	▼
Law, Order and Public Safety		73,600	73,600	30,660	67,742	37,082	121%	▲
Health		16,290	16,290	6,785	6,701	(84)	(1%)	▼
Education and Welfare		2,400	2,400	1,000	800	(200)	(20%)	▼
Housing		10,200	10,200	4,245	67,654	63,409	1494%	▲
Community Amenities		168,525	168,525	70,195	172,374	102,179	146%	▲
Recreation and Culture		95,050	95,050	39,595	101,275	61,680	156%	▲
Transport		239,624	239,624	99,835	192,819	92,984	93%	▲
Economic Services		689,054	689,054	287,085	241,862	(45,223)	(16%)	▼
Other Property and Services		1,226,110	1,226,110	510,870	616,531	105,661	21%	▲
		5,218,764	5,333,052	2,231,519	4,130,098			
Expenditure from operating activities								
Governance		(902,188)	(902,188)	(380,217)	(292,509)	87,708	23%	▲
General Purpose Funding		(171,554)	(171,554)	(71,470)	(65,592)	5,878	8%	▲
Law, Order and Public Safety		(334,909)	(334,909)	(139,440)	(234,175)	(94,735)	(68%)	▼
Health		(134,721)	(134,721)	(56,045)	(38,266)	17,779	32%	▲
Education and Welfare		(61,138)	(61,138)	(25,450)	(11,156)	14,294	56%	▲
Housing		(35,606)	(35,606)	(14,610)	(93,009)	(78,399)	(537%)	▼
Community Amenities		(600,570)	(600,570)	(250,080)	(209,314)	40,766	16%	▲
Recreation and Culture		(1,833,789)	(1,833,789)	(763,940)	(602,115)	161,825	21%	▲
Transport		(2,785,471)	(2,785,471)	(1,160,520)	(1,375,286)	(214,766)	(19%)	▼
Economic Services		(948,526)	(948,526)	(397,059)	(266,830)	130,229	33%	▲
Other Property and Services		(1,117,266)	(1,117,266)	(466,011)	(585,211)	(119,200)	(26%)	▼
		(8,925,738)	(8,925,738)	(3,724,842)	(3,773,463)			
Operating activities excluded from budget								
Add back Depreciation		2,888,771	2,888,771	1,203,565	1,255,323	51,758	4%	▲
Adjust (Profit)/Loss on Asset Disposal	7	(88,051)	(88,051)	(36,685)	(19,709)	16,976	(46%)	▲
Movement in Employee Benefit Provisions		0	0	0	0	0		
Movement Due to Changes in Accounting Standards		0	0	0	0	0		
Loss on Asset Revaluation		0	0	0	0	0		
Less: Fair value adjustments to financial assets at fair value through profit and loss		0	0	0	0	0		
Adjustment in Fixed Assets		0	0	0	0	0		
Amount attributable to operating activities		(906,254)	(791,966)	(326,443)	1,592,249			
Investing Activities								
Non-operating Grants, Subsidies and Contributions	13	1,893,281	1,893,281	788,855	640,331	(148,524)	(19%)	▼
Proceeds from Disposal of Assets	7	299,500	299,500	124,790	104,091	(20,699)	(17%)	▼
Land Held for Resale	7	0	0	0	0	0		
Land and Buildings	8	(342,722)	(457,010)	0	(16,958)	(16,958)		▼
Plant and Equipment	8	(778,000)	(778,000)	(324,160)	(481,202)	(157,042)	(48%)	▼
Infrastructure Assets - Roads	8	(2,237,425)	(2,237,425)	(932,150)	(557,875)	374,275	40%	▲
Infrastructure Assets - Public Facilities	8	(680,000)	(680,000)	(574,995)	(499,124)	75,871	13%	▲
Amount attributable to investing activities		(1,972,710)	(2,086,998)	(970,720)	(810,737)			
Financing Activities								
Proceeds from New Debentures		0	0	0	0	0		
Proceeds from New Lease Financing		0	0	0	0	0		
Proceeds from financial assets at amortised cost - self supporting loans		0	0	0	0	0		
Transfer from Reserves	10	704,000	704,000	89,165	463,623	374,458	420%	▲
Repayment of Debentures	9	(286,861)	(286,861)	(119,515)	(142,870)	(23,355)	(20%)	▼
Repayment of Lease Financing Liabilities	9	(9,620)	(9,620)	(4,005)	(4,734)	(729)	(18%)	▼
Transfer to Reserves	10	(122,601)	(122,601)	(51,080)	(71,151)	(20,071)	(39%)	▼
Amount attributable to financing activities		284,919	284,919	(85,435)	244,867			
Closing Funding Surplus(Deficit)	1	0	(65,381)	1,146,067	3,555,044			

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 14 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2023/24 year is \$10,000 and 10%.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

REVENUE**RATES**

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

EXPENSES**EMPLOYEE COSTS**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

SHIRE OF KELLERBERRIN
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2023

BY NATURE OR TYPE

	Note	Adopted Annual Budget	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
		\$	\$	\$	\$	\$	%
Opening Funding Surplus (Deficit)	1	2,594,046	2,528,665	2,528,665	2,528,665	0	0%
Revenue from operating activities							
Rates	6	2,544,611	2,544,611	1,060,250	2,547,771	1,487,521	140%
Operating Grants, Subsidies and Contributions	10	258,124	372,412	164,689	303,292	138,603	84%
Fees and Charges		1,101,345	1,101,345	458,835	700,211	241,376	53%
Interest Earnings		92,700	92,700	38,610	28,514	(10,096)	(26%)
Other Revenue		1,133,933	1,133,933	472,450	530,601	58,151	12%
Profit on Disposal of Assets	6	88,051	88,051	36,685	19,709	(16,976)	(46%)
Gain FV Valuation of Assets		0	0	0	0	0	
		5,218,764	5,333,052	2,231,519	4,130,098		
Expenditure from operating activities							
Employee Costs		(2,967,891)	(2,967,891)	(1,243,617)	(1,075,581)	168,036	14%
Materials and Contracts		(2,051,995)	(2,051,995)	(854,230)	(816,938)	37,292	4%
Utility Charges		(373,165)	(373,165)	(155,325)	(133,604)	21,721	14%
Depreciation on Non-Current Assets		(2,888,771)	(2,888,771)	(1,203,565)	(1,255,323)	(51,758)	(4%)
Interest Expenses		(97,323)	(97,323)	(40,540)	(49,832)	(9,292)	(23%)
Insurance Expenses		(216,274)	(216,274)	(89,945)	(208,929)	(118,984)	(132%)
Other Expenditure		(330,320)	(330,320)	(137,620)	(233,256)	(95,636)	(69%)
Loss on Disposal of Assets	6	0	0	0	0	0	
		(8,925,738)	(8,925,738)	(3,724,842)	(3,773,463)		
Operating activities excluded from budget							
Add back Depreciation		2,888,771	2,888,771	1,203,565	1,255,323	51,758	4%
Adjust (Profit)/Loss on Asset Disposal	6	(88,051)	(88,051)	(36,685)	(19,709)	16,976	(46%)
Movement in Employee Benefit Provisions		0	0	0	0	0	
Rounding Adjustments		0	0	0	0	0	
Movement Due to Changes in Accounting Standards		0	0	0	0	0	
Loss on Asset Revaluation		0	0	0	0	0	
Less: Fair value adjustments to financial assets at fair value through profit and loss		0	0	0	0	0	
Adjustment in Fixed Assets		0	0	0	0	0	
Amount attributable to operating activities		(906,254)	(791,966)	(326,443)	1,592,249		
Investing activities							
Non-Operating Grants, Subsidies and Contributions	10	1,893,281	1,893,281	788,855	640,331	(148,524)	(19%)
Proceeds from Disposal of Assets	6	299,500	299,500	124,790	104,091	(20,699)	(17%)
Land Held for Resale	7	0	0	0	0	0	
Land and Buildings	7	(342,722)	(457,010)	0	(16,958)	(16,958)	
Plant and Equipment	7	(778,000)	(778,000)	(324,160)	(481,202)	(157,042)	(48%)
Furniture and Equipment	7	0	0	0	0	0	
Right of Use Assets - Buildings	7	0	0	0	0	0	
Right of Use Assets - Furniture & Equipment	7	0	0	0	0	0	
Right of Use Assets - Plant & Equipment	7	0	0	0	0	0	
Infrastructure Assets - Roads	7	(2,237,425)	(2,237,425)	(932,150)	(557,875)	374,275	40%
Infrastructure Assets - Drainage	7	0	0	0	0	0	
Infrastructure Assets - Footpaths	7	(127,344)	(127,344)	(53,060)	0	53,060	100%
Infrastructure Assets - Public Facilities	7	(680,000)	(680,000)	(574,995)	(499,124)	75,871	13%
Infrastructure Assets - Other	7	0	0	0	0	0	
Amount attributable to investing activities		(1,972,710)	(2,086,998)	(970,720)	(810,737)		
Financing Activities							
Proceeds from New Debentures		0	0	0	0	0	
Proceeds from New Lease Financing		0	0	0	0	0	
Proceeds from financial assets at amortised cost - Transfer from Reserves	9	704,000	704,000	89,165	463,623	374,458	420%
Payments for financial assets at amortised cost - self supporting loans		0	0	0	0	0	
Repayment of Debentures	8	(286,861)	(286,861)	(119,515)	(142,870)	(23,355)	(20%)
Repayment of Lease Financing Liabilities	8	(9,620)	(9,620)	(4,005)	(4,734)	(729)	(18%)
Transfer to Reserves	9	(122,601)	(122,601)	(51,080)	(71,151)	(20,071)	(39%)
Amount attributable to financing activities		284,919	284,919	(85,435)	244,867		
Closing Funding Surplus (Deficit)	1	0	(65,381)	1,146,067	3,555,044		

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 14 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2023/24 year is \$10,000 and 10%.

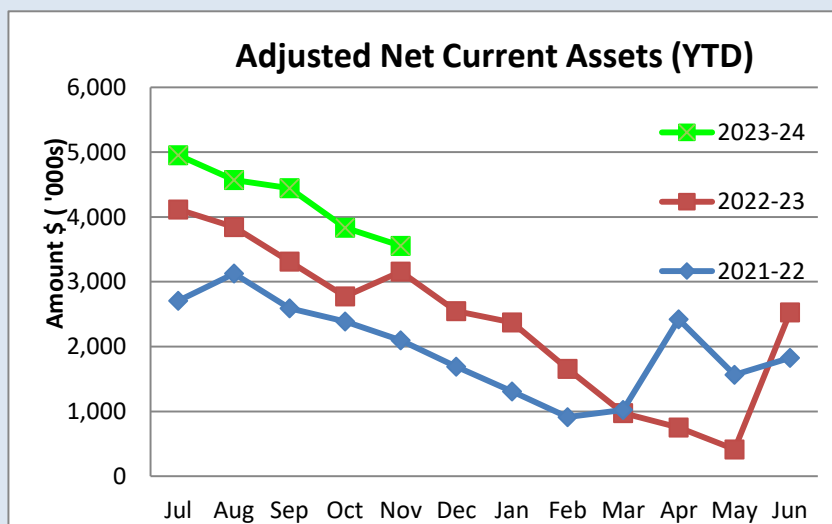
This statement is to be read in conjunction with the accompanying Financial Statements and notes.

ADJUSTED NET CURRENT ASSETS

Adjusted Net Current Assets	Note	Last Years Closing 30/06/2023	This Time Last Year 30/11/2022	Year to Date Actual 30/11/2023
		\$	\$	\$
Current Assets				
Cash Unrestricted	2	2,828,849	3,093,991	3,230,941
Cash Restricted - Reserves	2	965,211	1,607,188	572,739
Cash Restricted - Bonds/Deposits	2	38,721	32,631	37,316
Receivables - Rates	3	132,514	475,027	486,370
Receivables - Other	3	286,357	234,807	548,102
Other Current Assets	4	2,877	5,177	2,877
		4,254,530	5,448,821	4,878,346
Less: Current Liabilities				
Payables	5	(637,167)	(412,148)	(252,656)
Bonds & Deposits	5	(38,787)	(32,631)	(71,281)
Contract Liabilities	11	(84,701)	(241,348)	(426,626)
Loan Borrowings	9	(288,924)	(93,396)	(146,054)
Lease Liabilities	9	(9,620)	(4,612)	(4,886)
Provisions	11	(304,072)	(320,364)	(304,072)
		(1,363,270)	(1,104,499)	(1,205,575)
Less: Cash Reserves	10	(965,210)	(1,607,188)	(572,739)
Add Back: Component of Leave Liability not Required to be funded	11	304,072	320,364	304,072
Add Back: Current Loan Liability	9	288,924	93,396	146,054
Add Back: Current Lease Liability	9	9,620	4,612	4,886
Net Current Funding Position		2,528,665	3,155,505	3,555,044

KEY INFORMATION

The amount of the adjusted net current assets at the end of the period represents the actual surplus (or deficit if the figure is a negative) as presented on the Rate Setting Statement.



This Year YTD

Surplus(Deficit)

\$3.56 M

Last Year YTD

Surplus(Deficit)

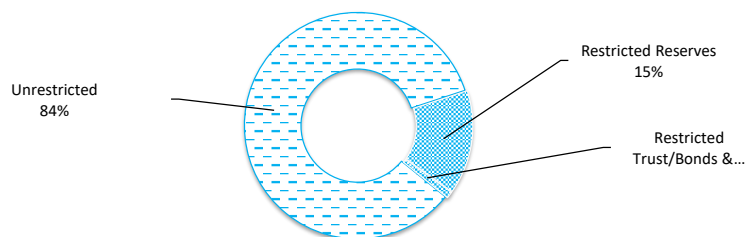
\$3.16 M

OPERATING ACTIVITIES
NOTE 2
CASH AND FINANCIAL ASSETS

Description	Classification	Unrestricted	Restricted Reserves	Restricted Trust & Bond Deposits	Total Amount	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Cash on Hand								
Petty Cash	Cash and cash equivalents	560			560	Cash on Hand	Nil	On Hand
At Call Deposits	Cash and cash equivalents							
Municipal Funds	Cash and cash equivalents	1,229,645			1,229,645	NAB	Variable	At Call
Municipal Investment	Cash and cash equivalents	2,000,000			2,000,000	CBA	5.17% & 5.31	4/1/24 & 4/4/24
Municipal Cash Maximiser Fund	Cash and cash equivalents	736			736	NAB	0.10%	At Call
Reserve Fund - Operating Bank	Cash and cash equivalents		72,242		72,242	NAB	0.10%	At Call
Restricted Bonds & Deposits and Trust Bank Fun	Cash and cash equivalents			37,316	37,316	NAB	0.00%	At Call
Term Deposits Maturing in < 3 Months								
Municipal Investment - Term Deposit	Cash and cash equivalents				0			
Reserve Investment - Term Deposit	Cash and cash equivalents		500,497		500,497	CBA	5.14%	27/12/2023
Total		3,230,941	572,739	37,316	3,840,996			
Comprising								
Cash and cash equivalents		3,230,941	572,739	37,316	3,840,996			
Financial assets at amortised cost		0	0	0	0			
		3,230,941	572,739	37,316	3,840,996			

KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

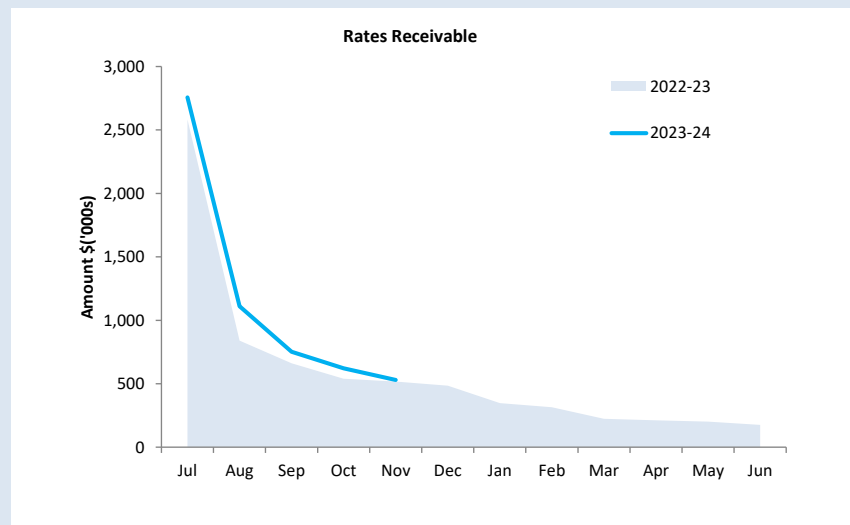
**Total Cash****\$3.84 M****Unrestricted****\$0.57 M**

NB: Council's overdraft facility has not been utilised in this month.

Rates Receivables	30 June 2023	30 Nov 23
	\$	\$
Opening Arrears Previous Years	142,928	175,862
Levied this year	2,572,946	2,678,152
Less Collections to date	(2,540,012)	(2,324,295)
Equals Current Outstanding	175,862	529,719
Net Rates Collectable	175,862	529,719
% Collected	93.52%	81.44%

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

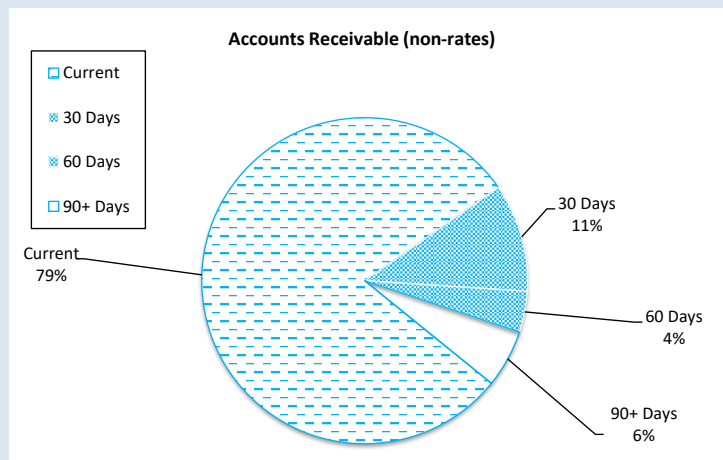


Collected	Rates Due
81%	\$529,719

Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - General	403,766	54,437	20,640	29,168	508,011
Percentage	79%	11%	4%	6%	
Balance per Trial Balance					
Sundry Debtors					509,064
GST Receivable					39,038
Allowance for Impairment of Receivables					0
Total Receivables General Outstanding					548,102
Amounts shown above include GST (where applicable)					

SIGNIFICANT ACCOUNTING POLICIES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.



Debtors Due

\$548,102

Over 30 Days

21%

Over 90 Days

6%

	Opening Balance 1 Jul 2023	Asset Increase	Asset Reduction	Closing Balance 30 Nov 2023
Other Current Assets	\$	\$	\$	\$
Other Financial Assets at Amortised Cost				
Financial assets at amortised cost - self supporting loans	0	0	0	0
Inventory				
Fuel, Visitor and Rec Centres stock on hand	2,877	0	0	2,877
Land held for resale	0	0	0	0
Accrued income and prepayments				
Accrued income and prepayments	0	0	0	0
Contract assets				
Contract assets	0	0	0	0
Total Other Current assets				2,877
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land held for resale

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

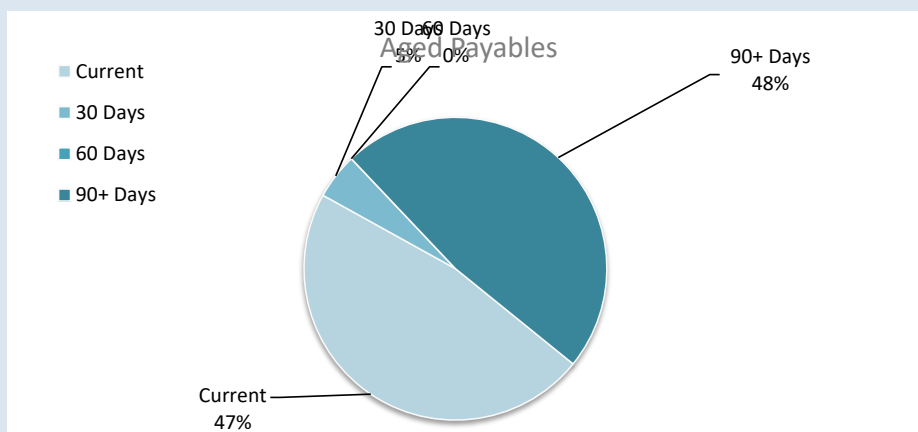
CONTRACT ASSETS

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

Payables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Payables (Sundry Creditors) - General	57,380	5,940	0	58,195	121,516
Percentage	47.2%	4.9%	0%	47.9%	
Balance per Trial Balance					
Sundry creditors - General					121,516
Bonds and deposits					37,316
ATO liabilities					86,241
Other creditors/accruals/payables					44,899
ESL					33,964
Total Payables General Outstanding					323,937
Amounts shown above include GST (where applicable)					

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



Creditors Due

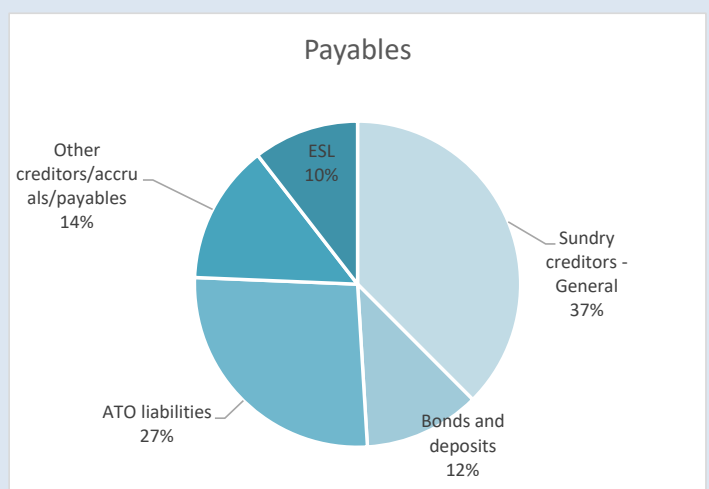
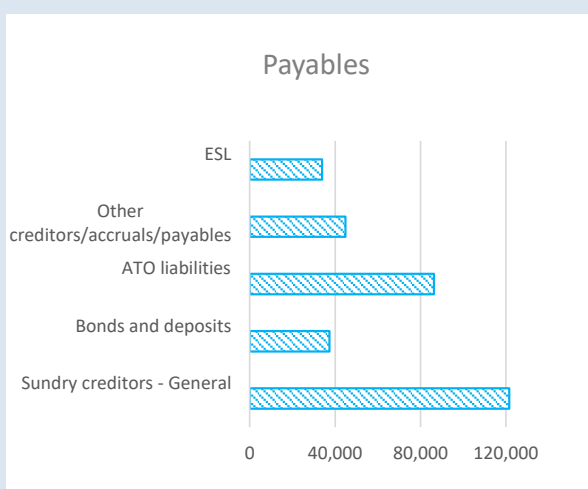
\$323,937

Over 30 Days

53%

Over 90 Days

47.9%



SHIRE OF KELLERBERRIN

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 30 NOVEMBER 2023

OPERATING ACTIVITIES

NOTE 6

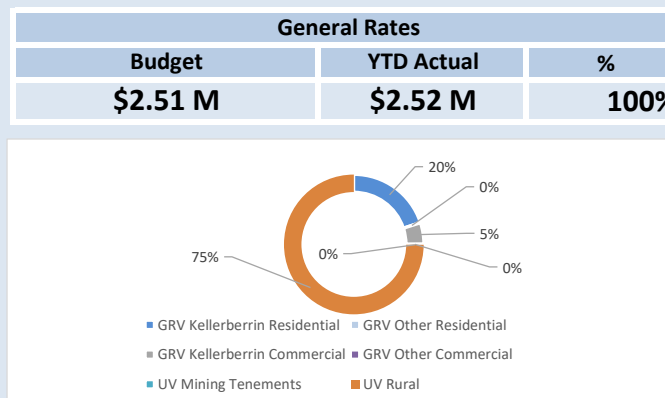
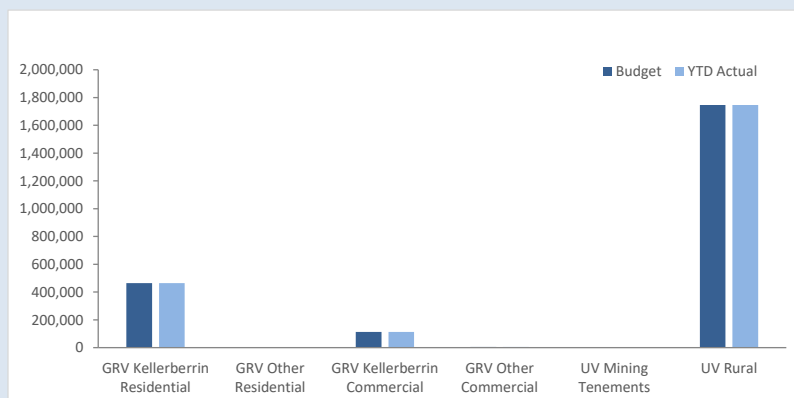
RATE REVENUE

RATE TYPE	Amended Budget							YTD Actual			
	Rate in	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
	\$			\$	\$	\$	\$	\$	\$	\$	\$
Differential General Rate											
GRV Kellerberrin Residential	0.15910	336	2,913,976	463,614	0	0	463,614	463,614	1,390	0	465,003
GRV Other Residential	0.15910	4	24,856	3,955	0	0	3,955	3,955	0	0	3,955
GRV Kellerberrin Commercial	0.17505	28	643,635	112,668	0	0	112,668	112,668	0	0	112,668
GRV Other Commercial	0.17505	3	27,976	4,897	0	0	4,897	4,897	0	0	4,897
UV Mining Tenements	0.013710	0	0	0	0	0	0	0	0	0	0
UV Rural	0.013710	261	127,785,500	1,751,939	0	0	1,751,939	1,751,939	0	0	1,751,939
Sub-Totals		632	131,395,943	2,337,073	0	0	2,337,073	2,337,073	1,390	0	2,338,463
Minimum Payment	Minimum \$										
GRV Kellerberrin Residential	880.00	56	34,788	49,280	0	0	49,280	49,280	0	0	49,280
GRV Other Residential	880.00	25	32,468	22,000	0	0	22,000	22,000	0	0	22,000
GRV Kellerberrin Commercial	965.00	25	71,744	24,125	0	0	24,125	24,125	0	0	24,125
GRV Other Commercial	965.00	2	170	1,930	0	0	1,930	1,930	0	0	1,930
UV Mining Tenements	880.00	14	143,060	12,320	0	0	12,320	12,320	0	0	12,320
UV Rural	880.00	76	2,151,900	66,880	0	0	66,880	66,880	1,770	0	68,650
Sub-Totals		198	2,434,130	176,535	0	0	176,535	176,535	1,770	0	178,305
		830	133,830,073	2,513,608	0	0	2,513,608	2,513,608	3,160	0	2,516,768
Discounts							0				0
Concession							0				0
Amount from General Rates							2,513,608				2,516,768
Ex-Gratia Rates							31,003				31,003
Movement in Excess Rates							0				0
Specified Area Rates							0				0
Total Rates							2,544,611				2,547,771

SIGNIFICANT ACCOUNTING POLICIES

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

KEY INFORMATION



SHIRE OF KELLERBERRIN

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 30 NOVEMBER 2023

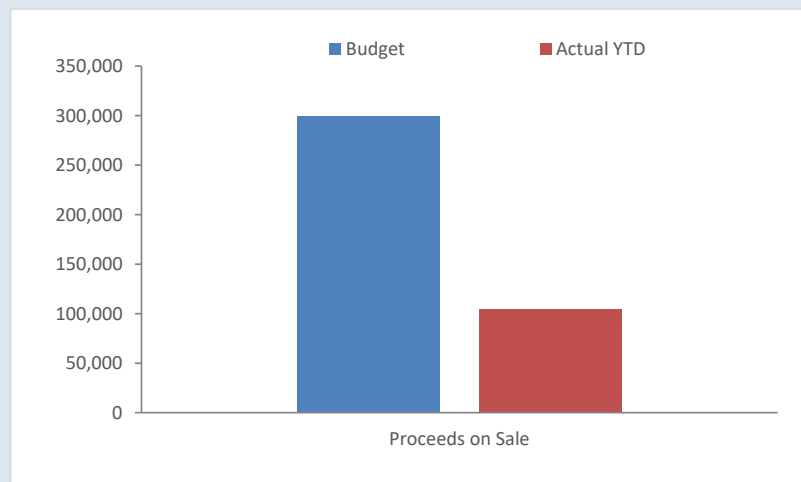
OPERATING ACTIVITIES

NOTE 7

DISPOSAL OF ASSETS

Asset Number	Asset Description	Amended Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Land Held for Resale								
L78	Lot 55 Tiller Drive (Formerly Lot 309)	7,975	10,000	2,025	0				
	Plant and Equipment								
P66X	Toyota Prado DSL Wagon - CEO	57,000	70,000	13,000	0	0	0		
P69V	Ford Everest SUV Trend	45,000	50,000	5,000	0	47,619	56,364	8,744	
P95T	Ford Ranger Wildtrak 2022	36,763	52,500	19,500	0	36,763	47,727	10,964	
P95U	Ford Wildtrak Ranger	50,000	55,000	5,000	0	0	0		
P75	Mitsubishi Rosa Bus	10,000	30,000	20,000	0				
P3	Isuzu D-Max Ute - WSN Program Manager	8,474	32,000	23,526	0				
		215,212	299,500	88,051	0	84,382	104,091	19,709	0

KEY INFORMATION



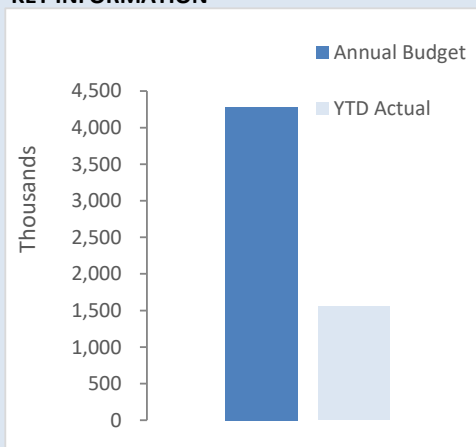
Proceeds on Sale		
Budget	YTD Actual	%
\$299,500	\$104,091	35%

Capital Acquisitions	Adopted	Amended		YTD Actual Total	YTD Budget Variance
	Annual Budget	YTD Budget	Annual Budget		
	\$	\$	\$	\$	\$
Land Held for Resale	0	0	0	0	0
Land and Buildings	342,722	0	457,010	16,958	16,958
Construction other than Buildings	0	0	0	0	0
Plant and Equipment	778,000	324,160	778,000	481,202	157,042
Motor Vehicles	0	0	0	0	0
Furniture and Equipment	0	0	0	0	0
Right of Use Assets - Buildings	0	0	0	0	0
Right of Use Assets - Furniture & Equipment	0	0	0	0	0
Right of Use Assets - Plant & Equipment	0	0	0	0	0
Infrastructure Assets - Roads	2,237,425	932,150	2,237,425	557,875	(374,275)
Infrastructure Assets - Drainage	0	0	0	0	0
Infrastructure Assets - Footpaths	127,344	53,060	127,344	0	(53,060)
Infrastructure Assets - Public Facilities	680,000	574,995	680,000	499,124	(75,871)
Infrastructure Assets - Other	0	0	0	0	0
Capital Expenditure Totals	4,165,491	1,884,365	4,279,779	1,555,159	(329,206)
Capital acquisitions funded by:					
	\$	\$	\$	\$	\$
Capital Grants and Contributions	1,893,281	788,855	1,893,281	640,331	(148,524)
Borrowings	0	0	0	0	0
Other (Disposals & C/Fwd)	299,500	124,790	299,500	104,091	(20,699)
Council contribution - Cash Backed Reserves					
Various Reserves		89,165	680,000	463,623	374,458
Council contribution - operations		881,555	1,406,998	347,114	(534,441)
Capital Funding Total		1,884,365	4,279,779	1,555,159	(329,206)


SIGNIFICANT ACCOUNTING POLICIES





























All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

KEY INFORMATION



Acquisitions	Annual Budget	YTD Actual	% Spent
	\$4.28 M	\$1.56 M	36%
Capital Grant	Annual Budget	YTD Actual	% Received
	\$1.89 M	\$.64 M	34%

 Level of completion indicator, please see table at the top of this note for further detail.

				Adopted	Amended			
Assets	Account Number	Balance Sheet Category	Job Number	Annual Budget	Annual Budget	YTD Budget	Total YTD	Variance (Under)/Over
Buildings								
 Exhibition Hall (Rec Centre)	113900	9230	C11328	0	0	0	(12,116)	(12,116)
 New Staff Residence - Restdown Street	091010	9230	C91J1	(342,722)	(457,010)	0	(4,842)	(4,842)
Total - Buildings				(342,722)	(457,010)	0	(16,958)	(16,958)
Plant & Equipment								
Governance								
 KE002	042903	9234	CKE002	(60,000)	(60,000)	(25,000)	(56,161)	(31,161)
 KE1	042903	9234	CKE1	(68,000)	(68,000)	(28,330)	0	28,330
Community Amenities								
 Community Bus Purchase	075901	9234	CKE01	(165,000)	(165,000)	(68,750)	(3,565)	65,185
Transport								
 KE2	122901	9234	CKE2	(60,000)	(60,000)	(25,000)	0	25,000
 KE06	122901	9234	CKE06	(425,000)	(425,000)	(177,080)	(421,476)	(244,396)
Unclassified								
 P45A	148904	9234	CP45	0	0	0	0	0
Total - Plant & Equipment				(778,000)	(778,000)	(324,160)	(481,202)	(157,042)
Roads & Footpaths								
Transport								
 Gregory Street - Island Construction	122900	9250	C051J1	(22,210)	(22,210)	(9,250)	0	9,250
 Goldfields Road - Commodity Route Funding	122900	9250	CRFE001	(209,132)	(209,132)	(87,125)	(89,344)	(2,219)
 Goldfields Road - Commodity Route 4.87 - 5.7	122900	9250	CRFE002	(433,228)	(433,228)	(180,495)	(221,271)	(40,776)
 Hammond Street - Road Reconstruction	122900	9250	FAGAE0006	(185,255)	(185,255)	(77,175)	(49,192)	27,983
 Doodlakine South Road - 5.97 - 7.90 (Plus reseals)	122900	9250	RRGE0005	(676,405)	(676,405)	(281,820)	(128,390)	153,430
 Kellerberrin-Yelbini Road - Clearing Permits	122900	9250	RRGE0006	(53,177)	(53,177)	(22,155)	(1,647)	20,508
 James Street - (McCulloch - King St)	122900	9250	RTRE0003	0	0	0	0	0
 Sewell Street - 0.03 - 0.12 (Reconstruct and Asphalt	122900	9250	RTRE0006	(163,288)	(163,288)	(68,025)	(1,325)	66,700
 Connelly Street - Hinckley Street to Moore Street - F	122900	9250	RTRE0008	(182,722)	(182,722)	(76,115)	(66,447)	9,668
 Gravel Sheeting - Budget Purposes	122906	9250	GS999	(312,008)	(312,008)	(129,990)	0	129,990
 Old Yelbini Road	122906	9250	GS110	0	0	0	(258)	(258)
 Gravel Sheeting - Yorkrakine Rock Road	122906	9250	GS154	0	0	0	0	0
 Hammond Street - Footpath Construction	122911	9253	FAGAE0006A	(51,996)	(51,996)	(21,665)	0	21,665
 Sewell Street - Footpath Construction for new Road	122911	9253	RTRE0007	(75,348)	(75,348)	(31,395)	0	31,395
Total - Roads & Footpaths				(2,364,769)	(2,364,769)	(985,210)	(557,875)	427,335
Public Facilities								
Recreation And Culture								
 Digital Fire Danger Sign for Town Entry	051903	9254	C51J2	(45,000)	(45,000)	(18,750)	(51,849)	(33,099)
 Cemetery Upgrades	105902	9254	C105J1	(20,000)	(20,000)	(8,330)	0	8,330
 Phase 3 Kellerberrin Memorial Swimming Pool	112900	9254	C112J3	(85,000)	(85,000)	(35,415)	0	35,415
 Kellerberrin Swimming Pool Car Park - Phase 4 Fund	112900	9254	FAGAE005	(500,000)	(500,000)	(500,000)	(447,274)	52,726
 Wip - Replacement Of Bowling Green	122903	9254	C122J30	(30,000)	(30,000)	(12,500)	0	12,500
Transport								
 Standpipe Reader Installation	148305	9254	C135059	0	0	0	0	0
Total - Public Facilities				(680,000)	(680,000)	(574,995)	(499,124)	75,871
Grand Total				(4,165,491)	(4,279,779)	(1,884,365)	(1,555,159)	329,206

(a) Information on Borrowings

Particulars/Purpose	01 Jul 2023	New Loans			Principal Repayments			Principal Outstanding			Interest & Guarantee Fee Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Housing													
Loan 120 Police Housing (Hammond St)	393,388	0	0	0	34,871	68,203	68,203	358,517	325,185	325,185	6,423	10,979	10,979
Recreation and Culture													
Loan 118 Recreation Centre Construction	834,913	0	0	0	40,738	82,784	82,784	794,175	752,129	752,129	26,978	51,233	51,233
Loan 121 Swimming Pool	703,631	0	0	0	47,382	95,801	95,801	656,249	607,830	607,830	13,155	29,056	29,056
Other Property & Services													
Loan 119 14 CEACA Units	157,003	0	0	0	19,879	40,072	40,072	137,125	116,931	116,931	2,417	4,490	4,490
	2,088,935	0	0	0	142,870	286,861	286,861	1,946,066	1,802,075	1,802,075	48,974	95,757	95,757
Current loan borrowings	288,924							146,054					
Non-current loan borrowings	1,800,012							1,800,012					
	2,088,936							1,946,066					

All debenture repayments were financed by general purpose revenue.

(b) Information on Leasing Liabilities

Particulars/Purpose	01 Jul 2023	New Financing			Lease Financing Principal Repayments			Lease Financing Principal Outstanding			Lease Financing Interest Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Recreation and Culture													
Gymnasium Equipment	30,663	0	0	0	4,734	9,620	9,620	25,928	21,043	21,043	858	1,565	0
	30,663	0	0	0	4,734	9,620	9,620	25,928	21,043	21,043	858	1,565	0
	30,663	0	0	0	4,734	9,620	9,620	25,928	21,043	21,043	858	1,565	0
Current lease liability	10,279							4,886					
Non-current lease liability	0							21,043					
	10,279							25,928					

All lease repayments were financed by general purpose revenue.

SHIRE OF KELLERBERRIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2023

OPERATING ACTIVITIES
NOTE 10
CASH RESERVES

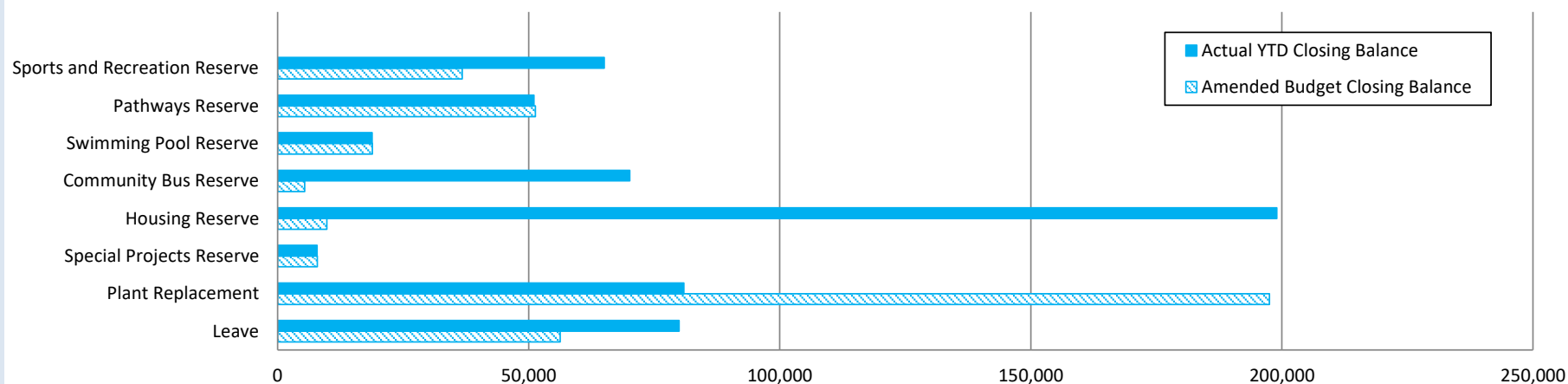
Cash Reserves

Reserve Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Leave	79,852	414	91	0	0	(24,000)	0	56,266	79,943
Plant Replacement	502,298	120,203	93	0	42,148	(425,000)	(463,623)	197,501	80,915
Special Projects Reserve	7,847	41	0	0	0	0	0	7,888	7,847
Housing Reserve	198,772	1,030	228	0	0	(190,000)	0	9,802	199,000
Community Bus Reserve	70,027	363	80	0	0	(65,000)	0	5,390	70,108
Swimming Pool Reserve	18,786	97	21	0	0	0	0	18,883	18,808
Pathways Reserve	51,056	264	0	0	0	0	0	51,320	51,056
Sports and Recreation Reserve	36,572	189	74	0	28,416	0	0	36,761	65,063
	965,210	122,601	588	0	70,564	(704,000)	(463,623)	383,812	572,739

KEY INFORMATION

Reserve interest is being retained in Municipal Funds per the 18/19 adopted budget.

Note 9 - Year To Date Reserve Balance to End of Year Estimate



Other Current Liabilities	Note	Opening Balance 1 Jul 2023	Liability Increase	Liability Reduction	Closing Balance 30 Nov 2023
		\$	\$	\$	\$
Contract Liabilities					
Unspent grants, contributions and reimbursements					
- operating	12	2,276	43,000	(35,000)	10,276
- non-operating	13	0	974,256	(640,331)	333,925
Capital works retention funds		82,425	0	0	82,425
Total unspent grants, contributions and reimbursements		84,701	1,017,256	(675,331)	426,626
Provisions					
Annual leave		139,239	0	0	139,239
Long service leave		164,833	0	0	164,833
Total Provisions		304,072	0	0	304,072
Total Other Current Liabilities					730,698
Amounts shown above include GST (where applicable)					

KEY INFORMATION

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent Operating Grant, Subsidies and Contributions Liability					Operating Grants, Subsidies and Contributions Revenue			
	Liability 1 Jul 2023	Increase in Liability	Liability Reduction (As revenue)	Liability 30 Nov 2023	Current Liability 30 Nov 2023	Adopted Budget Revenue	Amended Annual Budget	Amended YTD Budget	YTD Actual Revenue
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Operating Grants and Subsidies									
Governance									
Business Administration Traineeship - Trainee Grant	0	0	0	0	0	6,000	6,000	2,500	3,060
General purpose funding	0	0	0						
Grants Commission (WALGGC) - General	0	0	0	0	0	0	78,273	39,137	39,137
Grants Commission (WALGGC) - Road	0	0	0	0	0	0	36,015	18,008	18,008
Law, order, public safety									
DFES	0	35,000	(35,000)	0	0	70,000	70,000	29,165	35,000
DFES Fire Mitigation	0	0	0	0	0	0	0	0	30,350
Department of Primary Industries and Regional Development Community Stewardship Grants 19/20	2,276	0	0	2,276	2,276	0	0	0	0
Economic Services				0	0	0	0	0	0
National Australia Day Grant	0	8,000		8,000	8,000	0	0	0	0
Transport				0					0
Main Roads WA - Direct Grant	0	0	0	0	0	174,124	174,124	72,550	177,647
Main Roads WA - Street Lighting Subsidy	0	0	0	0	0	8,000	8,000	3,330	0
TOTALS	2,276	43,000	(35,000)	10,276	10,276	258,124	372,412	164,689	303,201

SHIRE OF KELLERBERRIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2023

NOTE 13

NON-OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent Non Operating Grants, Subsidies and Contributions Liability					Non Operating Grants, Subsidies and Contributions Revenue			
	Liability 1 Jul 2023	Increase in Liability	Liability Reduction (As revenue)	Liability 30 Nov 2023	Current Liability 30 Nov 2023	Adopted Budget Revenue	Amended Annual Budget	Amended YTD Budget	YTD Actual Revenue
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Non-Operating Grants and Subsidies									
Recreation and culture									0
LRCIP Phase 3 Funding - Swimming Pool Construction	0	0	0	0	0	80,367	80,367	33,485	0
Phase 4 Income LRCIP - Pool Carpark	0	241,102	(241,102)	0	0	401,837	401,837	167,430	241,102
Transport									0
Hammond Street - Phase 4 LRCIP Funding	0	139,073	(49,192)	89,881	89,881	231,788	231,788	96,575	49,192
Coomodity Route Funding - Goldfields Road (4.87km-5.77km)	0	220,000	(220,000)	0	0	0	0	0	220,000
Regional Road Group Funidng - Doodlakine South Road Constructi	0	360,748	(128,390)	232,358	232,358	450,936	450,936	187,890	128,390
Regional Road Group Funding - Kellerberrin-Yelbini Road	0	13,333	(1,647)	11,686	11,686	33,333	33,333	13,885	1,647
Roads to Recovery Funding - Sewell Street	0	0	0	0	0	163,288	163,288	68,035	0
Roads to Recovery Funding - Sewell St (Footpaths)	0	0	0	0	0	75,348	75,348	31,395	0
Roads to Recovery Funding - Connelly Street	0	0	0	0	0	126,384	126,384	52,660	0
Economic services									
	0		0	0	0	0	0	0	
	0	974,256	(640,331)	333,925	333,925	1,563,281	1,563,281	651,355	640,331
Total Non-operating grants, subsidies and contributions	0	974,256	(640,331)	333,925	333,925	1,563,281	1,563,281	651,355	640,331

SHIRE OF KELLERBERRIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
NOTE 14
FOR THE PERIOD ENDED 30 NOVEMBER 2023
BONDS & DEPOSITS AND TRUST FUNDS

In previous years, bonds and deposits were held as trust monies. They are still reported in this Note but also included in Restricted Cash - Bonds and Deposits and as a current liability in the books of Council.

Trust funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 01 Jul 2023	Amount Received	Amount Paid	Closing Balance 30 Nov 2023
	\$	\$	\$	\$
Restricted Cash - Bonds and Deposits				
St John Ambulance	0.00	0.00	0.00	0.00
Community Bus Bond	5,600.00	800.00	(400.00)	6,000.00
BCITF Levy	0.00	0.00	0.00	0.00
Bush Fire Brigade Funds - Trust	326.61	0.00	0.00	326.61
Bank Fees	0.00	0.00	0.00	0.00
Hall Bond	3,890.00	1,750.00	(1,400.00)	4,240.00
Building Registration Levy	133.30	81.20	(81.20)	133.30
Cuolahan/Cottle Room Bond	6,350.00	350.00	(700.00)	6,000.00
Football Club Monies	0.00	0.00	0.00	0.00
Housing Bond	3,564.00	1,720.00	(1,720.00)	3,564.00
Key Bond	10,215.00	2,200.00	(1,600.00)	10,815.00
Equipment Hire Bond Trust	700.00	750.00	(925.00)	525.00
Nomination Deposits	0.00	500.00	(500.00)	0.00
Transport (CRC) Licencing Trust	6,142.29	253,349.90	(256,429.75)	3,062.44
Donations	0.00	0.00	0.00	0.00
Prepaid Rates	0.00	0.00	0.00	0.00
Rec Centre Bonds	1,800.00	850.00	0.00	2,650.00
Restricted Grant Funds	0.00	0.00	0.00	0.00
Doodlakine Quarry Lease	0.00	0.00	0.00	0.00
Unclaimed Monies	0.00	0.00	0.00	0.00
WEROC Treasury Account	0.00	0.00	0.00	0.00
Sub-Total	38,721.20	262,351.10	(263,755.95)	37,316.35
Trust Funds				

Nil					
	Sub-Total	0.00	0.00	0.00	0.00
		38,721.20	262,351.10	(263,755.95)	37,316.35

SHIRE OF KELLERBERRIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2023

NOTE 15
BUDGET AMENDMENTS









Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Job #	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
					\$	\$	\$	\$
		Budget Adoption						0
		Opening Surplus					(65,381)	(65,381)
032330		General Purpose Grants FAG General	Min 107/23	Operating Revenue		78,273		12,892
032331		Local Road Grant FAG General	Min 107/23	Operating Revenue		36,015		48,907
091901	C91J1	New Staff Residence	Min 107/23	Capital Expenses		0	(114,288)	(65,381)
					0	114,288	(179,669)	(65,381)

KEY INFORMATION

Budget amendments required following confirmation of extra funding received for the FAGS Grants 23/24, along with change in budget for new staff residence as per above Council Minutes

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.
The material variance adopted by Council for the 2023/24 year is \$10,000 and 10%.

Reporting Program	Var. \$	Var. %	Var. 	Significant Var. 	Timing/ Permanent	Explanation of Variance
Revenue from operating activities	\$	%				
Governance	11,886	102%			Timing	FBT Refund
General Purpose Funding - Rates	1,487,521	140%			Timing	All rates issued July 2023
General Purpose Funding - Other	(18,317)	(17%)			Timing	Change in Admin Allocations to reflect correct costings
Law, Order and Public Safety	37,082	121%			Timing	Received Funds for Bush Fire Mitigation Unbudgeted
Health	(84)	(1%)			Timing	
Education and Welfare	(200)	(20%)			Timing	
Housing	63,409	1494%			Timing	Variance due to housing allocations treatment
Community Amenities	102,179	146%			Timing	All Rubbish Fees Charged July 2023
Recreation and Culture	61,680	156%			Timing	Received Unbudgeted Reimbursements
Transport	92,984	93%			Timing	Received Grant in single payment instead of monthly as per budget.
Economic Services	(45,223)	(16%)			Timing	Increase in Caravan Park Income
Other Property and Services	105,661	21%			Timing	Increase in Private Works Income- Builders
Expenditure from operating activities						
Governance	87,708	23%			Timing	Change in Admin Allocations to reflect correct costings
General Purpose Funding	5,878	8%			Timing	
Law, Order and Public Safety	(94,735)	(68%)			Timing	Bush Fire Mitigation unbudgeted costs
Health	17,779	32%			Timing	Change in Admin Allocations to reflect correct costings
Education and Welfare	14,294	56%			Timing	No depreciation run for the 23/24 year until completion of annuals.
Housing	(78,399)	(537%)			Timing	Variance due to housing allocations treatment
Community Amenities	40,766	16%			Timing	Puerly timing in rel;ation to rubbish collection expense
Recreation and Culture	161,825	21%			Timing	Additional costs relating to new swimming pool
Transport	(214,766)	(19%)			Timing	Change in Admin Allocations to reflect correct costings
Economic Services	130,229	33%			Timing	Change in Admin Allocations to reflect correct costings
Other Property and Services	(119,200)	(26%)			Timing	Change in Admin Allocations to reflect correct costings
Investing Activities						
Non-operating Grants, Subsidies and Contributions	(148,524)	(19%)			Timing	Grants received in single moth but budgeted over 12 months
Proceeds from Disposal of Assets	(20,699)	(17%)			Timing	Will correct once Assets are input to Synergy
Land Held for Resale	0				Timing	
Land and Buildings	(16,958)				Timing	Unbudgeted works carried which were reimbursed.
Plant and Equipment	(157,042)	(48%)			Timing	New roadsweeper purchased July budgeted over 12 months
Furniture and Equipment	0				Timing	
Infrastructure Assets - Roads	374,275	40%			Timing	Projects not commenced purely a timing issue.
Infrastructure Assets - Drainage	0				Timing	
Infrastructure Assets - Footpaths	53,060	100%			Timing	Projects yet to commence
Infrastructure Assets - Public Facilities	75,871	13%			Timing	Awaiting invoices from contractors purley a timing issue.
Reporting Nature or Type	Var. \$	Var. %	Var. 	Significant Var. 		
Revenue from operating activities	\$	%				
Operating Grants, Subsidies and Contributions	138,603	84%			Timing	Grants received in single moth but budgeted over 12 months
Interest Earnings	(10,096)	(26%)			Timing	
Other Revenue	58,151	12%			Timing	
Expenditure from operating activities						
Utility Charges	21,721	14%			Timing	Increase in power consumption due to new swimming pool.
Insurance Expenses	(118,984)	(132%)			Timing	Overall increase in insurance costs with main area being workers compensation