

# ANNUAL REPORT

2023-24

*Life as rich as the landscape*



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### About this Document

The Annual Report is the final component of the Shire's Integrated Planning & Reporting Framework and is a mechanism of communicating with the community and key stakeholders in a transparent and accountable way.

### Where to find this Report

Copies of the Annual Report can be obtained in the following ways:

- In person: Collect a hard copy from the Shire Administration Office
- Online: [www.kellerberrin.wa.gov.au](http://www.kellerberrin.wa.gov.au)
- Email: [shire@kellerberrin.wa.gov.au](mailto:shire@kellerberrin.wa.gov.au)

## ACKNOWLEDGEMENT

**The Shire of Kellerberrin would like to acknowledge the traditional custodians of this land and their continuing connection to land, waters and community.**

***We pay our respects to their Elders past, present and emerging.***



## FROM THE PRESIDENT

Cr Matthew Steber

Thank you to Council, Staff and the Community who contributed to another year achieving our vision for the Shire of Kellerberrin. I would like to thank my fellow Councillors for their ongoing support and confidence.

Council has undertaken significant capital projects this year utilising funding opportunities, reserves and municipal funds. This includes but not limited to:

- Stage 4 – Swimming Pool Carpark Construction. Council saw the completion of the Kellerberrin Swimming Pool project, finalising the surrounding carpark. The pool opened in October 2023 with an official opening and event for the whole community to enjoy.
- Purchase of the Community Bus
- New staff residence on Hammond Street- Units
- Upgrade CCTV at the Kellerberrin Recreation Centre
- Purchase of Plant - New Sweeper
- Goldfields Road Commodity Route Funding
- Hammond Street, Road & Footpath Reconstruction
- Connelly Street, Road & Footpath Reconstruction
- Doodlakine South Road
- Sewell Street Road & Footpath Reconstruction

The community have also enjoyed a range of Community events, including Australia Day Activities, Youth Events, Colour Week and more.

I would like to thank all residents, visitors and stakeholders for their contribution in ensuring Kellerberrin remains a wonderful community to live and visit, and would like to wish everyone a safe and prosperous 2024/25



Cr. Matt Steber  
Shire President



**Cr. Matthew Steber**  
Shire President



## FROM THE CHIEF EXECUTIVE OFFICER

The 2023/24 reporting period was again a busy period for Council continuing its commitment to upgrading our Rural roads through various funding activities and completing the construction of the pool car park.

Council in the 2023/24 financial year commenced and completed the construction of the Kellerberrin Swimming Pool Car Park. The car park construction completed the Swimming Pool project completely enabling the pool to be open in October 2023.

Council major infrastructure project was the above construction of the Swimming Pool Car Park. In addition to the car park construction Council continued with its Road Construction programs to upgrade/renew its road network which included three town streets being Sewell, Connelly and Hammond Street which forms part of Council commitment to keep upgrading the town street infrastructure for the betterment of all residents.



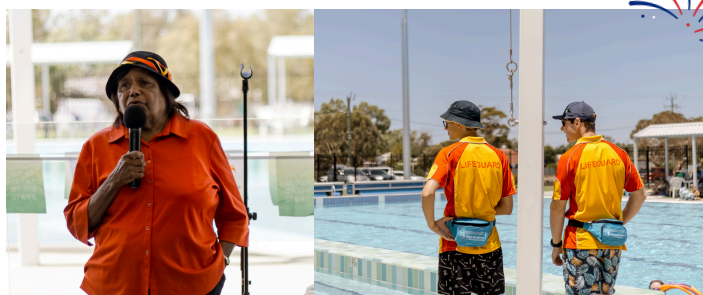
Raymond Griffiths  
Chief Executive Officer



**Raymond Griffiths**  
Chief Executive Officer







**Award Recipients presented at the 2024 Australia Day Brunch**  
 Community Citizen of the Year - Heike Bee, Active Citizen of the Year (Group) Award - Chrissy Up Keller  
 Welcome to Country by Elder Charlotte Smith

## APPRECIATION

### Shire President

To the current group of Councillors, thank you for your continued support, leadership and guidance within the 2023/24 financial year. We welcomed Councillor Paul Brown as elected at the election in 2023 with Cr Leake, Cr Reid, Pryer & Ryan re-elected. We look forward to working with the community into the future.

To all the staff, as President I would like to pass on my sincere appreciation from our Council and the community for your continued efforts throughout the year.

In addition, I would like to pass on my sincere appreciation to our community leaders, volunteers and ratepayers for your continued input to Council to ensure we, as a Council group are representing the entire community as we are elected to do. In addition, for the countless hours in which you all volunteer your personal time to progress our community whether it be through a community group or sporting club for the betterment of the community.

Thank you.



### Chief Executive Officer

I and Councils employees would like to pass on its sincere thanks and appreciation to Council for their support throughout the year.

I personally would like to pass on my sincere appreciation and thanks to the entire workforce who continue to go beyond expectations to complete projects, programs, maintain and upkeep our Shire to a high level while being understaffed. The community is very lucky to have such a workforce that dedicates themselves to upkeep and maintain our Shire.

The Shire of Kellerberrin Councillors and staff will continue to strive for excellence in operations to ensure the Shire of Kellerberrin is one of attraction for both new residents, business and tourists.





## ABOUT KELLERBERRIN

### Shire Location

Centrally located in the Wheatbelt, just 204km east of Perth, Kellerberrin is a warm, charming community, steeped in a vibrant history dating back from its Indigenous people to European pioneers. Kellerberrin celebrated its centenary in 2008, Kellerberrin's longevity is attributed to the passion and commitment of its community, the beauty of its natural attractions and the fostering of new forms of artistic expression. Kellerberrin is a town where life is as rich as the landscape.

### History

In 1830, Ensign Dale led an exploration party from York which reached into the Shire of Kellerberrin. Through the years 1861-68, a number of grazing leases were taken up in the area. In 1864, an explorer named C.C. Hunt named a granite outcrop "Killaberrin", this was named after the Aboriginal name for a large ant colony "Keller" found in the vicinity of the hill. In 1877 four sheep stations in the district, Cuttening, Milligan, Mooranoppin and Mt Caroline, were established. The names of the first settlers were Massingham, Ripper, Leake and Sewell.

### Roads and Area of the Shire

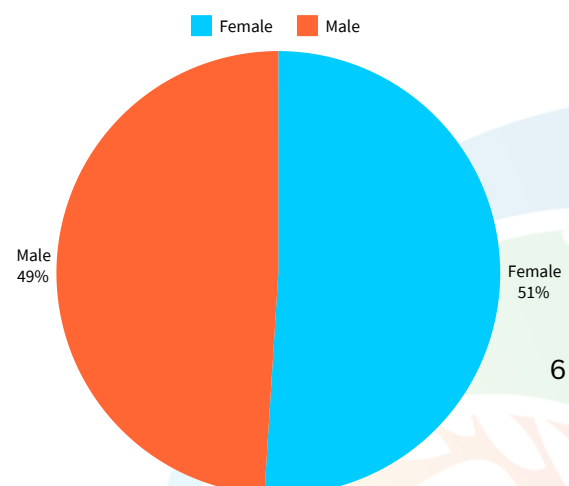
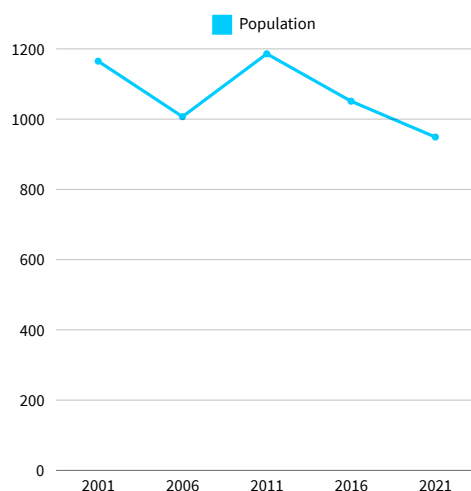
The Shire has a total area of 1,852 square kilometres and has 981 kilometres of roads, of which 271 kms are sealed.

### Population

The Shire of Kellerberrin has a population of approximately 1,178 as of 2021 census with 796 electors. The Council employs 30 people.

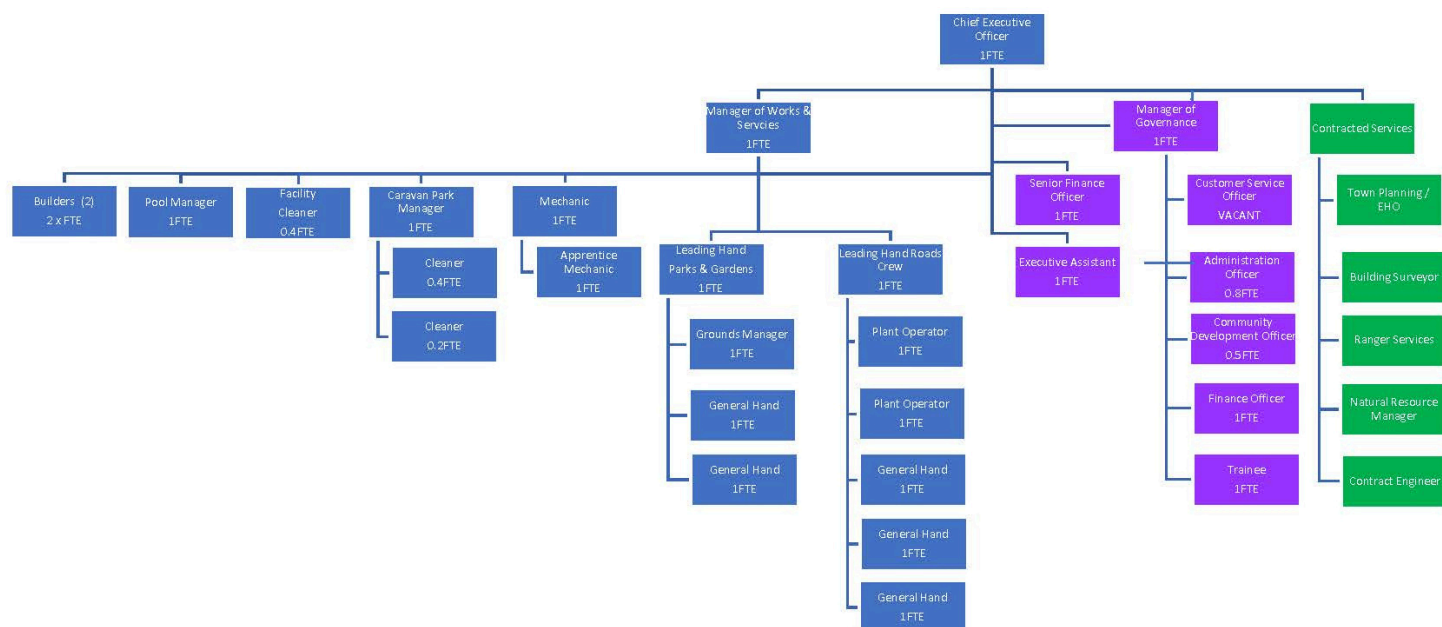
### Education

Kellerberrin has within the Shire, Kellerberrin District High School to Year 10 and Kellerberrin Playgroup. A daily school bus service is provided for students opting to attend Year 11 and 12 at Merredin College.





## ORGANISATIONAL STRUCTURE



## COUNCILS VISION

**To welcome diversity, culture and industry; promote a safe and prosperous community with a rich, vibrant and sustainable lifestyle for all to enjoy.**

## CORE DRIVERS

**Relationships that bring us tangible benefits (to the Shire and our community)**

**Our lifestyle and strong sense of community**

**We are prepared for opportunities and we are innovative to ensure our relevancy and destiny**





## ELECTED REPRESENTATIVES



**Cr. Matthew Steber**  
Shire President

president@kellerberrin.wa.gov.au  
0427 458 296  
Elected: 2013  
Term Expires: 2025



**Cr. Emily Ryan**  
Deputy Shire President

cryan@kellerberrin.wa.gov.au  
0431 702 765  
Elected: 2019  
Term Expires: 2025



**Cr. David Leake**

leake@kellerberrin.wa.gov.au  
0428 458 202  
Elected: 2015  
Term Expires: 2027



**Cr. Kelsey Pryer**

pryer@kellerberrin.wa.gov.au  
0431 187 206  
Elected: 2022  
Term Expires: 2027



**Cr. Dennis Reid**

reid@kellerberrin.wa.gov.au  
0428 381 044  
Elected: 2015  
Term Expires: 2027



**Cr. Paul Brown**

brown@kellerberrin.wa.gov.au  
0417 907 244  
Elected: 2023  
Term Expires: 2027



**Cr. Monica Gardiner**

gardiner@kellerberrin.wa.gov.au  
0418 454 003  
Elected: 2021  
Term Expires: 2025

## COUNCIL MEETINGS

Council meets on a monthly basis with a seven (7) Councillor Membership, to make decisions relating to Policy, Statutory and the forward planning direction of the Shire. All meetings are open to the Public excluding Confidential Items and the dates, times and venues are advertised annually as public information for the Community.

Council meetings are held on the third Tuesday of every month at 4:00pm, with Public Question time at 4:05pm excluding January.

Council Agenda & Minutes can be viewed at the Shire Office and are published on the Shire's website at <https://www.kellerberrin.wa.gov.au/council/agendas-minutes/>

## COUNCIL COMMITTEES

Audit Committee, Wheatbelt Eastern Regional Organisation of Councils (WEROC), Roads Advisory Committee, Sport & Recreation Steering Committee, Local Hospital Advisory Group (L-HAG), Emergency Committee, Regional Development Assessment Panel (RDAP), Central East Aged Care Committee (CEACA), Great Eastern Country Zone WALGA (GECZ), Regional Road Group (RRG), Behaviour Complaints Committee, Local Emergency Management Committee (LEMC)





# COUNCIL INFORMATION

## COUNCILLOR ATTENDANCE

Councillor	Ordinary Council Meetings	Special Council Meeting	Audit Committee Meeting	Committee Meetings
Cr Matthew Steber	11	0	3	2
Cr Emily Ryan	11	0	3	8
Cr Dennis Reid	11	0	3	1
Cr David Leake	11	0	3	1
Cr Kelsey Pryer	11	0	3	2
Cr Paul Brown	8	0	3	1
Cr Monica Gardiner	11	0	3	2
Cr Rodney Forsyth	3	0	0	0

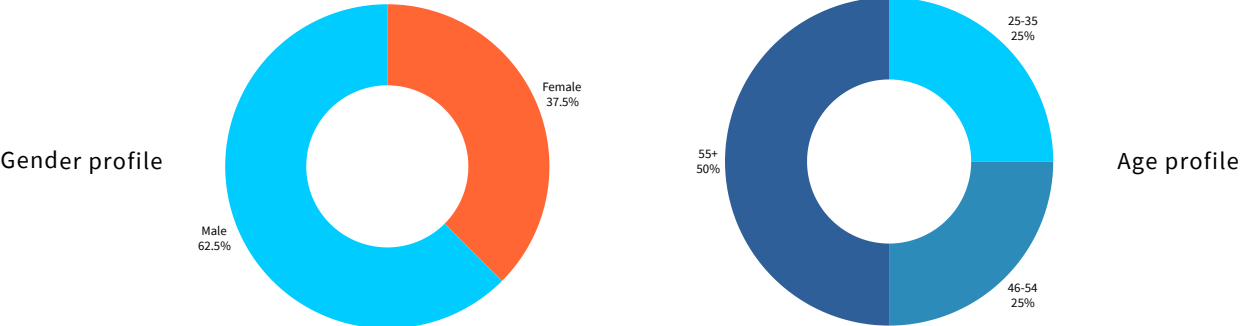
STATISTICS

ORDINARY COUNCIL MEETINGS: 11

SPECIAL COUNCIL MEETINGS: 0

AUDIT COMMITTEE MEETINGS: 3

A summary of the demographic profile of elected members provided below:



QUICKSTATS - 2021 CENSUS

Private Houses  
464

Families  
213

Registered Ratepayers Contact  
83

Department of Fire & Emergency Services

Volunteers  
223

Bushfires within Kellerberrin  
11

Hectares lost  
32

QUICKSTATS

Building Permits  
6

Planning Approvals  
8

Stall Holder Applications  
22

QUICKSTATS - SERVICES

Dog & Cat Renewals 23/24  
75

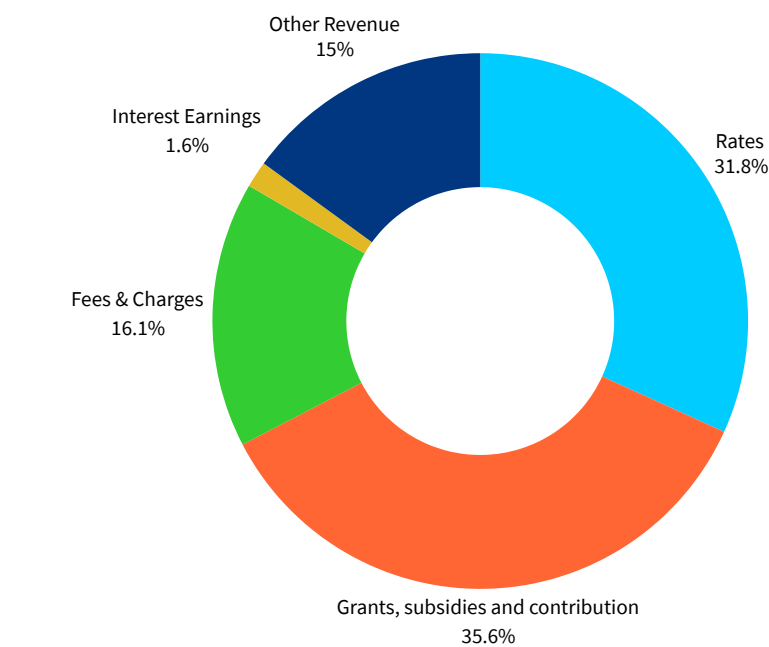
Impounded Animals 23/24  
2

Gym Memberships - 23/24  
149



# FINANCIAL SNAPSHOT 2023/24

## REVENUE



### EMERGENCY SERVICE LEVY

Income Collected - \$84,355  
Operating Grant - \$84,257

**6X BUSHFIRE BRIGADES**  
**4X BUSHFIRE SHEDS**  
**4X TRUCKS**

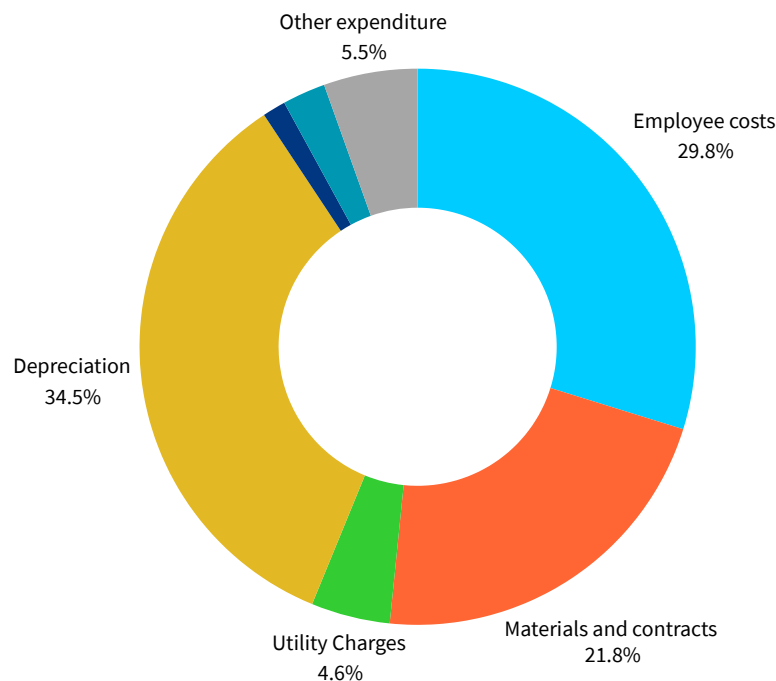
### FEDERAL ASSISTANCE GRANTS

General Purpose Funding  
\$1,934,657

Local Road Funding  
\$758,008

**TOTAL**  
**\$2,692,665**

## EXPENDITURE





## 2023/24 CAPITAL PROJECTS

During the 2023/24 financial year the Shire of Kellerberrin outlayed funds of \$4,231,677 in capital projects. A summary by asset class is provided below.

Infrastructure - Public Facilities  
13.6%

Plant & Equipment  
17.5%

Land & Buildings  
11.4%

Roads  
55.3%

### HIGHLIGHT: POOL STAGE 4

Kellerberrin Memorial  
Swimming Pool Carpark  
Upgrade:

Total Cost: \$509,606

Funding Received:  
LRCIP(4): \$401,837

Cost to Council:  
Municipal: 107,769

### HIGHLIGHT: ROADS TO RECOVERY (RTR)

#### Goldfields Road

SLK 4.87 - 5.77

Total Cost: \$474,102

Funding Received:

- RTR: \$275,000

Cost to Council: \$199,102

### HIGHLIGHT: ROADS TO RECOVERY (RTR)

#### Sewell Street

GEH to Back Lane

Total Cost: \$310,523

Funding Received:

- RTR: \$238,636

Cost to Council: \$71,887

### HIGHLIGHT: ROADS TO RECOVERY (RTR)

#### Connelly Street

Hinckley to Moore

Total Cost: \$270,332

Funding Received:

- RTR: \$126,404

Cost to Council: \$143,928

### HIGHLIGHT: REGIONAL ROAD GROUP (RRG)

#### Doodlakine South Road

SLK 5.97-7.90

Total Cost: \$698,316

Funding Received:

- RRG: \$450,935

Cost to Council: \$247,381





## HIGHLIGHTS:

- Kellerberrin Swimming Pool Official Opening
- Kellerberrin Speedway
- CW Harness Racing
- Golden Grains
- Australia Day Brunch & Pool Activities
- Colour Week
- Anzac Day
- Eastern Zone Horse Trials
- Shop Local Campaign
- Twilight Markets - Chrissy Up Kella
- Medical Students Visit
- Youth Event - Little Red in the Hood

## COMMUNITY CROPPING:

The Shire of Kellerberrin continues to support a number of community groups through the community cropping program. In 2023 the Sport & Recreation Committee took over the management.

## COMMUNITY DONATIONS AND CONTRIBUTIONS

### Donations and Contributions

Kellerberrin Agricultural Society	3,000
Kellerberrin Community Resource Centre	2,000
Kellerberrin Pistol Club	3,000
Wheatbelt Agcare Community Support Service	500
Kellerberrin Historical Society	2,000
Chrissy up Keller	3,000
Lions Cancer Institute	300
Kellerberrin Playgroup	1,883
Doodlakine Bowling Club	300
Kellerberrin Bowling Club	300
Kellerberrin Town Teams	300
Eastern Wheatbelt Riding Club	2,500
Kellerberrin Golf Club	300
Kellerberrin District High School	200
Central Wheatbelt Harness Racing Club	3,000

### Law, Order and Public Safety

Brigade & Fire Prevention Expenses	168,735
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### Other Health

Medical Officer – Housing & Vehicle – Costs	6,117
Medical Centre & Gardens – Operating Maintenance Costs	15,093

### Education and Welfare

Kellerberrin's Children Centre – Operating Costs	21,628
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### Recreation and Culture

Swimming Pool Maintenance	138,606
Councils Recreation Facilities (Inc ovals, park etc)	455,440
Community Resource Centre /Library Contribution	14,449



**SOCIAL MEDIA  
COMMUNICATIONS**



Facebook followers: 1.6k  
Instagram followers: 833



## GOVERNANCE REPORTING STANDARDS

Local Government is governed by a number of various Acts of Legislation including the following Compliance and Statutory Reporting activities required for our Annual reporting processes and accountability;

**Freedom of Information (FOI) Statement** (Freedom of Information Act 2003) – Council maintains a number of records and registers including but not exclusive of; Town Planning Scheme, Financial Interest Register, Delegated Authority Register, Cemetery Register, Rate Book, Electoral Roll, Policy Manual, Local Laws, Minute Book, Gifts Register, Asset Register, Insurance Register, Keys Register, etc. Nominated Documents can be inspected free of charge upon application at the Office of Council 110 Massingham Street, Kellerberrin during normal business hours. During the year of review, Council didn't receive any applications for Freedom of Information and any application received is considered on the basis of not to contravene the privacy rights of the individuals and may be subject to a small administrative/copy charge for the enquiry. The Shire of Kellerberrin received no applications for Freedom of Information during the reporting period.

**Public Interest Disclosure (PID)** – The Public Interest Disclosure Act was established by the Commissioner for Public Sector Standards under section 20 of the Public Interest Disclosure Act 2003. Local Government has been legislated with some responsibility under the mentioned Act including that any matters that relate to the Shire of Kellerberrin Staff or Councillors should be referred to the appointed Officer. One of the principles of this new legislation is not just to provide protection to those who make disclosures (and those who are the subject of disclosures) but also encourages a system of transparency and accountability in the way government (parliamentarians) or government officials (public servants) act and utilise public monies. The Shire of Kellerberrin had no Public Interest Disclosures during the reporting period.

**National Competition Policy (NCP)** – In 1995 the Council of Australian Government entered into a number of agreements known as the National Competition Policy. The policy is a whole of Government approach to bring about reform in the public sector to encourage Government to become more competitive. Local Government will mainly be affected where it operates significant business activities that compete or could compete with private sector business. Local Government will also be impacted where its local laws unnecessarily affect competition. Local Government and more particularly the Shire of Kellerberrin is required to comply with certain policies contained within the National Competition Policy Statement and report on progress in connection with Competitive Neutrality Principles and review of Local Laws. The Shire of Kellerberrin has completed the majority of its statutory requirement for reviewing its Local Laws in association with the Joint Parliamentary Standing Committee.

**Competitive Neutrality (CN)** – The principle of “competitive neutrality” is that government businesses should not enjoy a competitive advantage, or suffer a disadvantage, simply as a result of their public sector ownership. Measures should be introduced to effectively neutralise any net competitive advantage flowing from government ownership. Competitive Neutrality should apply to all business activities that generate a user pays income of over \$200,000 per annum, unless it can be shown it is not in the public interest. A public benefit test is used to determine if competitive neutrality is in the public interest. The Shire of Kellerberrin business activity at the Caravan Park with a user pays income is in excess of \$200,000.





## GOVERNANCE REPORTING STANDARDS CONT.

**Record Keeping Plan (RKP)** – The State Records Act 2000 is an Act to provide for the keeping of State Records and for related purposes. Section 19 of the Act requires that every government organisation must have a record keeping plan (RKP) that has been approved by the State Records Commission. A government organisation including local government, record keeping plan sets out the matters about which records are to be created by the organisation and how it is to keep its records. The record keeping plan comprises of a range of documents which, when assessed as a whole, provides an accurate reflection of the record keeping program within the organisation. More specifically, documentation regarding the organisation's record keeping system/s, disposal arrangements, policies, practices and processes will be essential components of the record keeping plan held by a local government.

The inclusion of such documentation will constitute evidence of compliance. The Shire of Kellerberrin currently complies with the requirements of the State Records Act 2000 and its requirements for a Record Keeping Plan.

**Information on Payments to Employees** – In accordance with section 5.53(2)(g) of the Local Government Act 1995 as amended, the Annual Report of a Local Government for a financial year is to contain the following information;

- (i) the number of employees of the local government entitled to an annual salary of \$100,000 or more;
- (ii) the number of those employees with an annual salary entitlement that falls within each band of \$10,000 in excess of 100,000.

For the current financial year, The Shire of Kellerberrin has two employees who receive an annual salary over \$100,000. One in the \$150,000 to \$160,000 band and two in the 100,000 to 110,000 band.

**Disability Service Plan (DSP)** – Local Government under section 29(2) of the Disability Services Act 1993 is required to provide a summary report on Councils approach to assisting people with disabilities in our community as part of its Inclusiveness Planning summarised here under;

- Existing functions, services and facilities are adopted to meet the needs of people with disabilities;
- Council continues to consider the needs of people with disabilities wherever possible;
- Access to buildings and facilities are improved;
- Current Public Buildings have modifications undertaken for improved access to Public Buildings;
- Information is provided in the appropriate communications format;
- Council remains mindful of communicating at the simplest and easy to read format for all of its residents;
- Staff awareness of the needs of people with disabilities in delivery of council service;
- Staff remain aware to offer the appropriate assistance and advice to its residents on all occasions; and
- Opportunities for people with disabilities to participate at public buildings owned by the Council.

Access standards to all of Council Public Buildings remain a priority for people with disabilities to access these Public Buildings including the free Bus Service for Business and Shopping needs of the Aged.

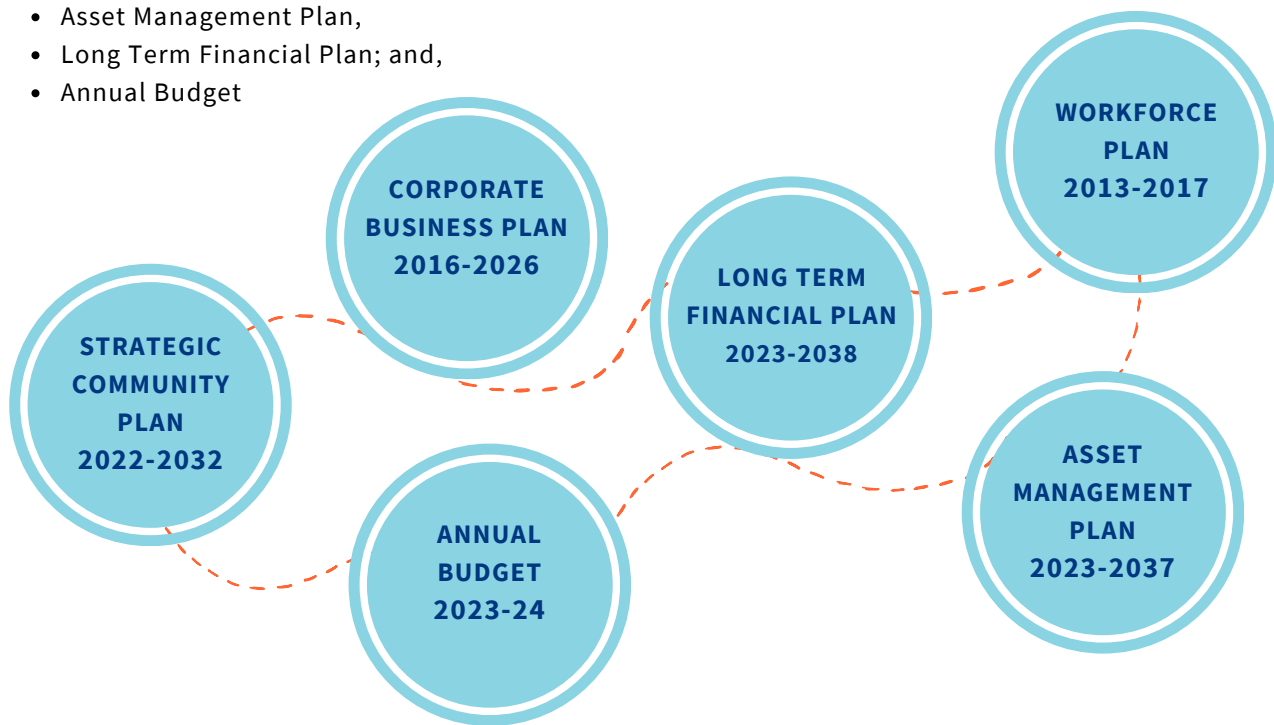


## INTEGRATED PLANNING & REPORTING

Under the *Local Government (Administration) Regulations 1996*, State Government legislated an Integrated Planning & Reporting Framework.

The Shire of Kellerberrin has the following Integrated Planning documents available for public inspection.

- Strategic Community Plan,
- Corporate Business Plan,
- Workforce Plan,
- Asset Management Plan,
- Long Term Financial Plan; and,
- Annual Budget



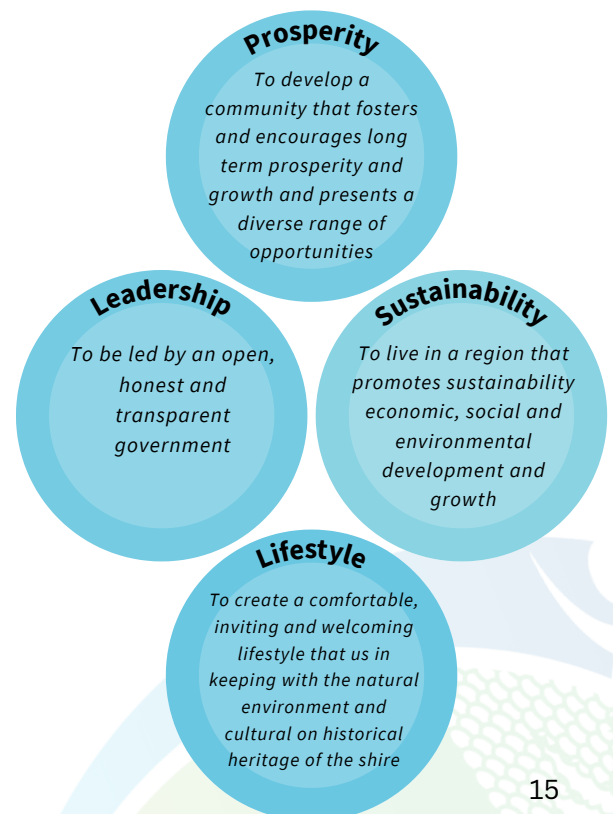
## STRATEGIC COMMUNITY PLAN

The Shire of Kellerberrin Strategic Community Plan outlines the strategic priority of Council to address the community's long term vision for the Shire, "To welcome diversity, culture and industry; promote a safe and prosperous community with a rich, vibrant and sustainable lifestyle for all to enjoy."

The aspiration of the community in pursuit of the Shires vision, as identified through extensive consultation with the community during the formation of the Strategic Community Plan has been categorised into four (4) key themes.

- Prosperity
- Leadership
- Sustainability
- Lifestyle

Each of these themes have strategic priorities and actions to see these achieved, as detailed in the Corporate Business Plan.





# 2023/24 ANNUAL FINANCIAL STATEMENT

Shire of Kellerberrin Administration Office  
110 Massingham Street Kellerberrin  
PO Box 145 Kellerberrin WA 6410  
Office Hours: 8.30am - 4.30pm Monday to Friday  
**P** (08) 9045 4006  
**E** [shire@kellerberrin.wa.gov.au](mailto:shire@kellerberrin.wa.gov.au)  
**W** [www.kellerberrin.wa.gov.au](http://www.kellerberrin.wa.gov.au)

**SHIRE OF KELLERBERRIN**  
**FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**Community Vision:**

*To welcome diversity, culture and industry; promote a safe and prosperous community with a rich, vibrant and sustainable lifestyle for all to enjoy.*

Principal place of business:  
110 Massingham Street  
Kellerberrin, WA 6410





**FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

*Local Government Act 1995  
Local Government (Financial Management) Regulations 1996*

**STATEMENT BY CEO**

The accompanying financial report of the Shire of Kellerberrin has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2024 and the financial position as at 30 June 2024.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 29th day of November 2024



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CEO

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Raymond Griffiths  
Name of CEO



**SHIRE OF KELLERBERRIN**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	2024 Actual \$	2024 Budget \$	2023 Actual \$
<b>Revenue</b>				
Rates	2(a),24	2,543,799	2,544,611	2,471,984
Grants, subsidies and contributions	2(a)	2,847,525	258,124	3,394,939
Fees and charges	2(a)	1,284,858	1,101,345	976,751
Interest revenue	2(a)	127,408	92,700	79,675
Other revenue	2(a)	1,199,076	1,133,933	1,601,493
		<u>8,002,666</u>	<u>5,130,713</u>	<u>8,524,842</u>
<b>Expenses</b>				
Employee costs	2(b)	(2,591,127)	(2,967,891)	(2,551,579)
Materials and contracts		(1,899,114)	(2,051,994)	(2,117,882)
Utility charges		(399,813)	(373,165)	(330,629)
Depreciation		(3,003,305)	(2,888,771)	(2,879,826)
Finance costs		(117,571)	(97,323)	(108,989)
Insurance		(217,895)	(216,274)	(201,738)
Other expenditure	2(b)	(475,543)	(330,320)	(282,011)
		<u>(8,704,368)</u>	<u>(8,925,738)</u>	<u>(8,472,654)</u>
		(701,702)	(3,795,025)	52,188
Capital grants, subsidies and contributions	2(a)	1,842,032	1,893,281	2,638,901
Profit on asset disposals		50,559	88,051	93,180
Loss on asset disposals		(100)	0	(31,356)
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	1,261	0	2,764
		<u>1,893,752</u>	<u>1,981,332</u>	<u>2,703,489</u>
<b>Net result for the period</b>		<b>1,192,050</b>	<b>(1,813,693)</b>	<b>2,755,677</b>
<b>Other comprehensive income for the period</b>				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	16	2,382,063	0	13,877,388
<b>Total other comprehensive income for the period</b>	16	<b>2,382,063</b>	<b>0</b>	<b>13,877,388</b>
<b>Total comprehensive income for the period</b>		<b>3,574,113</b>	<b>(1,813,693)</b>	<b>16,633,065</b>

This statement is to be read in conjunction with the accompanying notes.





**SHIRE OF KELLERBERRIN**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2024**

	NOTE	2024	2023
		\$	\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	2,619,461	3,332,292
Trade and other receivables	5	463,656	340,865
Other financial assets	4(a)	523,865	500,497
Inventories	6	5,388	2,877
Other assets	7	253,450	0
<b>TOTAL CURRENT ASSETS</b>		<b>3,865,820</b>	<b>4,176,531</b>
<b>NON-CURRENT ASSETS</b>			
Trade and other receivables	5	41,179	43,348
Other financial assets	4(b)	62,378	61,117
Inventories	6	43,000	36,000
Property, plant and equipment	8	26,470,563	23,767,559
Infrastructure	9	92,118,109	91,350,466
Right-of-use assets	11(a)	19,871	29,806
<b>TOTAL NON-CURRENT ASSETS</b>		<b>118,755,100</b>	<b>115,288,296</b>
<b>TOTAL ASSETS</b>		<b>122,620,920</b>	<b>119,464,827</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	12	412,335	597,948
Other liabilities	13	86,435	84,701
Lease liabilities	11(b)	10,210	9,620
Borrowings	14	301,966	288,924
Employee related provisions	15	314,511	304,072
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,125,457</b>	<b>1,285,265</b>
<b>NON-CURRENT LIABILITIES</b>			
Lease liabilities	11(b)	10,833	21,043
Borrowings	14	1,498,047	1,800,012
Employee related provisions	15	74,153	20,190
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>1,583,033</b>	<b>1,841,245</b>
<b>TOTAL LIABILITIES</b>		<b>2,708,490</b>	<b>3,126,510</b>
<b>NET ASSETS</b>		<b>119,912,430</b>	<b>116,338,317</b>
<b>EQUITY</b>			
Retained surplus		40,144,893	38,606,447
Reserve accounts	27	618,814	965,210
Revaluation surplus	16	79,148,723	76,766,660
<b>TOTAL EQUITY</b>		<b>119,912,430</b>	<b>116,338,317</b>

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF KELLERBERRIN  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	RETAINED SURPLUS \$	RESERVE ACCOUNTS \$	REVALUATION SURPLUS \$	TOTAL EQUITY \$
<b>Balance as at 1 July 2022</b>		<b>35,217,377</b>	<b>1,598,603</b>	<b>62,889,272</b>	<b>99,705,252</b>
Comprehensive income for the period					
Net result for the period		2,755,677	0	0	2,755,677
Other comprehensive income for the period	16	0	0	13,877,388	13,877,388
Total comprehensive income for the period		2,755,677	0	13,877,388	16,633,065
Transfers from reserve accounts	27	942,000	(942,000)	0	0
Transfers to reserve accounts	27	(308,607)	308,607	0	0
<b>Balance as at 30 June 2023</b>		<b>38,606,447</b>	<b>965,210</b>	<b>76,766,660</b>	<b>116,338,317</b>
Comprehensive income for the period					
Net result for the period		1,192,050	0	0	1,192,050
Other comprehensive income for the period	16	0	0	2,382,063	2,382,063
Total comprehensive income for the period		1,192,050	0	2,382,063	3,574,113
Transfers from reserve accounts	27	463,623	(463,623)	0	0
Transfers to reserve accounts	27	(117,227)	117,227	0	0
<b>Balance as at 30 June 2024</b>		<b>40,144,893</b>	<b>618,814</b>	<b>79,148,723</b>	<b>119,912,430</b>

This statement is to be read in conjunction with the accompanying notes.





**SHIRE OF KELLERBERRIN  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	2024 Actual \$	2023 Actual \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Rates		2,578,589	2,451,888
Grants, subsidies and contributions		2,711,809	2,722,671
Fees and charges		1,284,858	976,751
Interest revenue		127,408	79,675
Goods and services tax received		599,132	847,828
Other revenue		1,199,076	1,601,493
		<b>8,500,872</b>	<b>8,680,306</b>
<b>Payments</b>			
Employee costs		(2,519,141)	(2,546,584)
Materials and contracts		(2,348,558)	(1,805,595)
Utility charges		(399,813)	(330,629)
Finance costs		(117,571)	(108,989)
Insurance paid		(217,895)	(201,738)
Goods and services tax paid		(616,808)	(838,662)
Other expenditure		(475,543)	(282,011)
		<b>(6,695,329)</b>	<b>(6,114,208)</b>
<b>Net cash provided by operating activities</b>		<b>1,805,543</b>	<b>2,566,098</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for financial assets at amortised cost		0	(500,497)
Payments for purchase of property, plant & equipment	8(a)	(1,316,824)	(779,482)
Payments for construction of infrastructure	9(a)	(2,914,853)	(5,735,188)
Capital grants, subsidies and contributions		<b>1,842,032</b>	<b>2,638,901</b>
Proceeds for financial assets at amortised cost		(23,368)	0
Proceeds from sale of property, plant & equipment		<b>193,182</b>	<b>452,146</b>
<b>Net cash (used in) investing activities</b>		<b>(2,219,831)</b>	<b>(3,924,120)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of borrowings	26(a)	(288,923)	(231,116)
Payments for principal portion of lease liabilities	26(b)	(9,620)	(9,078)
Proceeds from new borrowings	26(a)	<b>0</b>	<b>750,000</b>
<b>Net cash provided by (used in) financing activities</b>		<b>(298,543)</b>	<b>509,806</b>
<b>Net (decrease) in cash held</b>		<b>(712,831)</b>	<b>(848,216)</b>
Cash at beginning of year		<b>3,332,292</b>	<b>4,180,508</b>
<b>Cash and cash equivalents at the end of the year</b>		<b>2,619,461</b>	<b>3,332,292</b>

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF KELLERBERRIN**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	2024 Actual \$	2024 Budget \$	2023 Actual \$
<b>OPERATING ACTIVITIES</b>				
Revenue from operating activities				
General rates	24	2,512,796	2,513,608	2,441,841
Rates excluding general rates	24	31,003	31,003	30,143
Grants, subsidies and contributions		2,847,525	258,124	3,394,939
Fees and charges		1,284,858	1,101,345	976,751
Interest revenue		127,408	92,700	79,675
Other revenue		1,199,076	1,133,933	1,601,493
Profit on asset disposals		50,559	88,051	93,180
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	1,261	0	2,764
		<b>8,054,486</b>	<b>5,218,764</b>	<b>8,620,786</b>
Expenditure from operating activities				
Employee costs		(2,591,127)	(2,967,891)	(2,551,579)
Materials and contracts		(1,899,114)	(2,051,994)	(2,117,882)
Utility charges		(399,813)	(373,165)	(330,629)
Depreciation		(3,003,305)	(2,888,771)	(2,879,826)
Finance costs		(117,571)	(97,323)	(108,989)
Insurance		(217,895)	(216,274)	(201,738)
Other expenditure		(475,543)	(330,320)	(282,011)
Loss on asset disposals		(100)	0	(31,356)
		<b>(8,704,468)</b>	<b>(8,925,738)</b>	<b>(8,504,010)</b>
Non cash amounts excluded from operating activities	25(a)	2,780,311	2,800,720	2,865,996
<b>Amount attributable to operating activities</b>		<b>2,130,329</b>	<b>(906,254)</b>	<b>2,982,772</b>
<b>INVESTING ACTIVITIES</b>				
Inflows from investing activities				
Capital grants, subsidies and contributions		1,842,032	1,893,281	2,638,901
Proceeds from disposal of assets		193,182	299,500	452,146
		<b>2,035,214</b>	<b>2,192,781</b>	<b>3,091,047</b>
Outflows from investing activities				
Purchase of property, plant and equipment	8(a)	(1,316,824)	(1,120,722)	(779,482)
Purchase and construction of infrastructure	9(a)	(2,914,853)	(3,044,770)	(5,735,188)
		<b>(4,231,677)</b>	<b>(4,165,492)</b>	<b>(6,514,670)</b>
Non-cash amounts excluded from investing activities	25(b)	7,000	0	0
<b>Amount attributable to investing activities</b>		<b>(2,189,463)</b>	<b>(1,972,711)</b>	<b>(3,423,623)</b>
<b>FINANCING ACTIVITIES</b>				
Inflows from financing activities				
Proceeds from borrowings	26(a)	0	0	750,000
Proceeds from new leases - non cash	26(b)	0	0	39,741
Transfers from reserve accounts	27	463,623	704,000	942,000
		<b>463,623</b>	<b>704,000</b>	<b>1,731,741</b>
Outflows from financing activities				
Repayment of borrowings	26(a)	(288,923)	(286,860)	(231,116)
Payments for principal portion of lease liabilities	26(b)	(9,620)	(9,620)	(9,078)
Transfers to reserve accounts	27	(117,227)	(122,601)	(308,607)
		<b>(415,770)</b>	<b>(419,081)</b>	<b>(548,801)</b>
Non-cash amounts excluded from financing activities	25(c)	0	0	(39,741)
<b>Amount attributable to financing activities</b>		<b>47,853</b>	<b>284,919</b>	<b>1,143,199</b>
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>				
Surplus or deficit at the start of the financial year	25(d)	2,528,672	2,594,046	1,826,324
Amount attributable to operating activities		2,130,329	(906,254)	2,982,772
Amount attributable to investing activities		(2,189,463)	(1,972,711)	(3,423,623)
Amount attributable to financing activities		47,853	284,919	1,143,199
<b>Surplus or deficit after imposition of general rates</b>	<b>25(d)</b>	<b>2,517,391</b>	<b>0</b>	<b>2,528,672</b>

This statement is to be read in conjunction with the accompanying notes.





**SHIRE OF KELLERBERRIN  
FOR THE YEAR ENDED 30 JUNE 2024  
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# SHIRE OF KELLERBERRIN

## NOTES TO AND FORMING PART OF THE FINANCIAL REPORT

### FOR THE YEAR ENDED 30 JUNE 2024

## 1. BASIS OF PREPARATION

The financial report of the Shire of Kellerberrin which is a Class 4 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

### Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied except for disclosure requirements of:

- AASB 7 Financial Instruments Disclosures
- AASB 16 Leases paragraph 58
- AASB 101 Presentation of Financial Statements paragraph 61
- AASB 107 Statement of Cash Flows paragraphs 43 and 45
- AASB 116 Property, Plant and Equipment paragraph 79
- AASB 137 Provisions, Contingent Liabilities and Contingent Assets paragraph 85
- AASB 140 Investment Property paragraph 75(f)
- AASB 1052 Disaggregated Disclosures paragraph 11
- AASB 1054 Australian Additional Disclosures paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 *Leases* which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

### Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The Local Government (Financial Management) Regulations 1996 provide that:

- land and buildings classified as property, plant and equipment; or
  - infrastructure; or
  - vested improvements that the local government controls;
- and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 Property, Plant and Equipment, which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

### Critical accounting estimates and judgements (continued)

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment - note 8
  - Infrastructure - note 9
- Measurement of employee benefits - note 15

Fair value hierarchy information can be found in note 23

### The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 28 of the financial report.

### Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2021-2 Amendments to Australian Accounting Standards - *Disclosure of Accounting Policies or Definition of Accounting Estimates*

This standard resulted in terminology changes relating to material accounting policies (formerly referred to as significant accounting policies).

### New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards - *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- AASB 2020-1 Amendments to Australian Accounting Standards - *Classification of Liabilities as Current or Non-Current*
- AASB 2021-7c Amendments to Australian Accounting Standards - *Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
- AASB 2022-5 Amendments to Australian Accounting Standards - *Lease Liability in a Sale and Leaseback*
- AASB 2022-6 Amendments to Australian Accounting Standards - *Non-current Liabilities with Covenants*

These amendments are not expected to have any material impact on the financial report on initial application.

- AASB 2022-10 Amendments to Australian Accounting Standards - *Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*

These amendment may result in changes to the fair value of non-financial assets. The impact is yet to be quantified.

- AASB 2023-1 Amendments to Australian Accounting Standards - *Supplier Finance Arrangements*

These amendments may result in additional disclosures in the case of applicable finance arrangements.

**SHIRE OF KELLERBERRIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**2. REVENUE AND EXPENSES**

**(a) Revenue**

**Contracts with customers**

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of revenue recognition
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licenses, registrations and approvals	Building, planning, development and animal control	Single point in time	Full payment prior to issue	None	On payment of the license, registration or approval
Fees and charges - caravan park entry fees	Sire accommodation at caravan park facility	Single point in time	Payment in advance on entry, or on normal trade terms if credit is provided	None	On entry to facility
Fees and charges - waste management entry fees	Waste collection at disposal sites	Single point in time	Payment in advance on entry, or on normal trade terms if credit is provided	None	On entry to facility
Fees and charges - sale of stock	Kiosk and visitor centre stock	Single point in time	Payment in advance, or on normal trade terms if credit is provided	Refunds provided for faulty goods	Output method based on good sold
Other Revenue - private works	Contracted private works	Single point in time	Payment in advance, or on normal trade terms if credit is provided	None	Output method based on works completed

Consideration from contracts with customers is included in the transaction price.

**Revenue Recognition**

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

**For the year ended 30 June 2024**

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	2,512,796	31,003	2,543,799
Grants, subsidies and contributions	212,054	0	0	2,635,471	2,847,525
Fees and charges	864,230	0	17,996	402,632	1,284,858
Interest revenue	0	0	15,194	112,214	127,408
Other revenue	0	0	0	1,199,076	1,199,076
Capital grants, subsidies and contributions	0	1,588,582	0	253,450	1,842,032
<b>Total</b>	<b>1,076,284</b>	<b>1,588,582</b>	<b>2,545,986</b>	<b>4,633,846</b>	<b>9,844,698</b>

**For the year ended 30 June 2023**

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	2,471,984	0	2,471,984
Grants, subsidies and contributions	14,808	0	0	3,380,131	3,394,939
Fees and charges	603,589	0	56,592	316,570	976,751
Interest revenue	0	0	16,001	63,674	79,675
Other revenue	0	0	0	1,601,493	1,601,493
Capital grants, subsidies and contributions	0	2,638,901	0	0	2,638,901
<b>Total</b>	<b>618,397</b>	<b>2,638,901</b>	<b>2,544,577</b>	<b>5,361,868</b>	<b>11,163,743</b>



**SHIRE OF KELLERBERRIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**2. REVENUE AND EXPENSES (Continued)**

**(a) Revenue (Continued)**

Note	2024 Actual	2023 Actual
	\$	\$
<b>Interest revenue</b>		
Interest on reserve account	24,536	39,608
Other interest revenue	102,872	40,067
	127,408	79,675
<b>Fees and charges relating to rates receivable</b>		
Charges on instalment plan	1,715	1,690
The 2024 original budget estimate in relation to: Charges on instalment plan was \$2,000.		
<b>(b) Expenses</b>		
<b>Auditors remuneration</b>		
- Audit of the Annual Financial Report	29,840	38,500
- Other services – grant acquittals	2,500	2,310
	32,340	40,810
<b>Employee Costs</b>		
Employee benefit costs	2,413,414	2,376,092
Other employee costs	177,713	175,487
	2,591,127	2,551,579
<b>Other expenditure</b>		
Sundry expenses	475,543	282,011
	475,543	282,011

**SHIRE OF KELLERBERRIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**3. CASH AND CASH EQUIVALENTS**

Note	2024	2023
	\$	\$
Cash at bank and on hand	2,619,461	2,828,857
Term deposits	0	503,435
<b>Total cash and cash equivalents</b>	<b>2,619,461</b>	<b>3,332,292</b>
Held as		
- Unrestricted cash and cash equivalents	2,403,396	2,744,091
- Restricted cash and cash equivalents	17 216,065	588,201
	<b>2,619,461</b>	<b>3,332,292</b>

**MATERIAL ACCOUNTING POLICIES**

**Cash and cash equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interest.

**Restricted financial assets**

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

**4. OTHER FINANCIAL ASSETS**

**(a) Current assets**

Financial assets at amortised cost

Note	2024	2023
	\$	\$
	523,865	500,497
	<b>523,865</b>	<b>500,497</b>
<b>Other financial assets at amortised cost</b>		
Term deposits	523,865	500,497
	<b>523,865</b>	<b>500,497</b>
Held as		
- Restricted other financial assets at amortised cost	17 523,865	500,497
	<b>523,865</b>	<b>500,497</b>

**(b) Non-current assets**

Financial assets at fair value through profit or loss

Note	2024	2023
	\$	\$
	62,378	61,117
	<b>62,378</b>	<b>61,117</b>
<b>Financial assets at fair value through profit or loss</b>		
Units in Local Government House Trust - opening balance	61,117	58,353
Movement attributable to fair value increment	1,261	2,764
Units in Local Government House Trust - closing balance	<b>62,378</b>	<b>61,117</b>

**MATERIAL ACCOUNTING POLICIES**

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 23 (i)) due to the observable market rates).

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

**Financial assets at fair value through profit or loss**

The Shire has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has elected to recognise as fair value gains and losses through profit or loss.

**SHIRE OF KELLERBERRIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**5. TRADE AND OTHER RECEIVABLES**

Note	2024	2023
	\$	\$
<b>Current</b>		
Rates and statutory receivables	100,179	132,514
Trade receivables	345,801	208,351
GST receivable	17,676	0
	463,656	340,865
<b>Non-current</b>		
Rates and statutory receivables	41,179	43,348
	41,179	43,348

**MATERIAL ACCOUNTING POLICIES**

**Rates and statutory receivables**

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

**Trade receivables**

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non financial assets as part of the ordinary course of business.

**Other receivables**

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers and amounts received as grants for the construction of recognisable non financial assets.

**Measurement**

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

**Classification and subsequent measurement**

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.



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**6. INVENTORIES**

Note	2024	2023
<b>Current</b>	\$	\$
Fuel and materials	5,388	2,877
	5,388	2,877
<b>Non-current</b>		
Land held for resale		
Cost of acquisition	36,000	36,000
Movement in revaluation	7,000	0
	43,000	36,000
The following movements in inventories occurred during the year:		
<b>Balance at beginning of year</b>	38,877	111,177
Inventories expensed during the year	(80,352)	(151,344)
Movement in revaluation of land held for resale	7,000	0
Additions to inventory	82,863	79,044
<b>Balance at end of year</b>	48,388	38,877

**MATERIAL ACCOUNTING POLICIES**

**General**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Land held for resale**

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

**Land held for resale (Continued)**

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

SHIRE OF KELLERBERRIN  
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7. OTHER ASSETS

	2024	2023
	\$	\$
Other assets - current		
Contract assets	253,450	0
	253,450	0

MATERIAL ACCOUNTING POLICIES

**Contract assets**

Contract assets primarily relate to the Shire's right to consideration for work completed but not billed at the end of the period.

SHIRE OF KELLERBERRIN  
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8. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in Balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Assets not subject to operating lease			Total Property					Plant and equipment		
	Land	Buildings - non-specialised	Buildings - specialised	Land	Buildings - non-specialised	Buildings - specialised	Work in progress	Total Property	Furniture and equipment	Plant and equipment	Total property, plant and equipment
	\$	\$	\$	\$	\$		\$	\$	\$	\$	\$
Balance at 1 July 2022	1,282,000	2,200,580	16,779,111	1,282,000	2,200,580	16,779,111	1,368,992	21,630,683	149,678	2,609,891	24,390,252
Additions	18,533	0	490,025	18,533	0	490,025	0	508,558	0	270,924	779,482
Disposals	0	0	0	0	0	0	0	0	0	(390,322)	(390,322)
Depreciation	0	(48,420)	(388,717)	0	(48,420)	(388,717)	0	(437,137)	(30,711)	(381,635)	(849,483)
Transfers	21,612	0	1,185,010	21,612	0	1,185,010	(1,368,992)	(162,370)	0	0	(162,370)
Balance at 30 June 2023	1,322,145	2,152,160	18,065,429	1,322,145	2,152,160	18,065,429	0	21,539,734	118,967	2,108,858	23,767,559
Comprises:											
Gross balance amount at 30 June 2023	1,322,145	2,249,000	18,807,810	1,322,145	2,249,000	18,807,810	0	22,378,955	258,315	4,450,599	27,087,869
Accumulated depreciation at 30 June 2023	0	(96,840)	(742,381)	0	(96,840)	(742,381)	0	(839,221)	(139,348)	(2,341,741)	(3,320,310)
Balance at 30 June 2023	1,322,145	2,152,160	18,065,429	1,322,145	2,152,160	18,065,429	0	21,539,734	118,967	2,108,858	23,767,559
Additions	0	0	484,264	0	0	484,264		484,264	126,999	705,561	1,316,824
Disposals	0	0	0	0	0	0		0	(100)	(142,623)	(142,723)
Revaluation increments / (decrements) transferred to revaluation surplus	83,855	160,261	2,130,947	83,855	160,261	2,130,947		2,375,063	0	0	2,375,063
Depreciation	0	(48,420)	(379,201)	0	(48,420)	(379,201)		(427,621)	(31,767)	(386,772)	(846,160)
Balance at 30 June 2024	1,406,000	2,264,001	20,301,439	1,406,000	2,264,001	20,301,439	0	23,971,440	214,099	2,285,024	26,470,563
Comprises:											
Gross balance amount at 30 June 2024	1,406,000	2,409,261	21,423,021	1,406,000	2,409,261	21,423,021	0	25,238,282	383,514	4,962,600	30,584,396
Accumulated depreciation at 30 June 2024	0	(145,260)	(1,121,582)	0	(145,260)	(1,121,582)	0	(1,266,842)	(169,415)	(2,677,576)	(4,113,833)
Balance at 30 June 2024	1,406,000	2,264,001	20,301,439	1,406,000	2,264,001	20,301,439	0	23,971,440	214,099	2,285,024	26,470,563



**SHIRE OF KELLERBERRIN**  
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**8. PROPERTY, PLANT AND EQUIPMENT (Continued)**

**(b) Carrying Amount Measurements**

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
<b>(i) Fair Value - as determined at the last valuation date</b>					
<b>Land and buildings</b>					
Land	2	Market approach using recent observable market data for similar properties / income approach using discounted cashflow methodology	Independent registered valuer	June 2024	Price per hectare / market borrowing rate
Buildings - non-specialised	3	Cost approach and current replacement cost	Independent registered valuer	June 2024	Construction costs and current condition, residual values and remaining useful life assessments inputs
Buildings - specialised	3	Cost approach and current replacement cost	Independent registered valuer	June 2024	Construction costs and current condition, residual values and remaining useful life assessments inputs

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs. The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.

**(ii) Cost**

Following a change to Local Government (Financial Management) Regulation 17A, plant and equipment type assets (being plant and equipment and furniture and equipment) are to be measured under the cost model, rather than at fair value. This change was effective from 1 July 2019 and represented a change in accounting policy. Revaluations carried out previously were not reversed as it was deemed fair value approximated cost at the date of change.

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**9. INFRASTRUCTURE**

**(a) Movements in Balances**

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - roads	Infrastructure - footpaths	Infrastructure - drainage	Infrastructure - public facilities	Total Infrastructure
	\$	\$	\$	\$	\$
<b>Balance at 1 July 2022</b>	59,954,611	813,619	6,749,397	6,240,671	73,758,298
Additions	2,111,341	0	60,459	3,563,388	5,735,188
Revaluation increments / (decrements) transferred to revaluation surplus	11,153,266	169,948	2,554,174	0	13,877,388
Depreciation	(1,488,786)	(59,266)	(139,698)	(332,658)	(2,020,408)
<b>Balance at 30 June 2023</b>	<b>71,730,432</b>	<b>924,301</b>	<b>9,224,332</b>	<b>9,471,401</b>	<b>91,350,466</b>
<b>Comprises:</b>					
Gross balance at 30 June 2023	101,170,751	1,697,540	12,863,624	10,738,572	126,470,487
Accumulated depreciation at 30 June 2023	(29,440,319)	(773,239)	(3,639,292)	(1,267,171)	(35,120,021)
<b>Balance at 30 June 2023</b>	<b>71,730,432</b>	<b>924,301</b>	<b>9,224,332</b>	<b>9,471,401</b>	<b>91,350,466</b>
Additions	2,073,275	263,212	0	578,366	2,914,853
Depreciation	(1,664,995)	(48,550)	(171,086)	(262,579)	(2,147,210)
<b>Balance at 30 June 2024</b>	<b>72,138,712</b>	<b>1,138,963</b>	<b>9,053,246</b>	<b>9,787,188</b>	<b>92,118,109</b>
<b>Comprises:</b>					
Gross balance at 30 June 2024	103,244,026	1,960,752	12,863,624	11,316,938	129,385,340
Accumulated depreciation at 30 June 2024	(31,105,314)	(821,789)	(3,810,378)	(1,529,750)	(37,267,231)
<b>Balance at 30 June 2024</b>	<b>72,138,712</b>	<b>1,138,963</b>	<b>9,053,246</b>	<b>9,787,188</b>	<b>92,118,109</b>

SHIRE OF KELLERBERRIN  
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9. INFRASTRUCTURE (Continued)

(b) Carrying Amount Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair Value - as determined at the last valuation date					
Infrastructure - roads	3	Cost approach using current replacement cost	Independent valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - footpaths	3	Cost approach using current replacement cost	Independent valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - drainage	3	Cost approach using current replacement cost	Independent valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - public facilities	3	Cost approach using current replacement cost	Independent valuation	June 2022	Construction costs and current condition, residual values and remaining useful life assessments inputs

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.



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**10. FIXED ASSETS**

**(a) Depreciation**

**Depreciation rates**

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

<b>Asset Class</b>	<b>Useful life</b>
Buildings	45 to 50 years
Furniture and equipment	5 to 10 years
Plant and equipment	3 to 50 years
Roads	12 to 72 years
Footpaths	35 years
Drainage	75 Years
Public Facilities	6 to 75 years
Right-of-use (furniture and equipment)	Based on the remaining lease term

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10. FIXED ASSETS (Continued)

**MATERIAL ACCOUNTING POLICIES**

**Initial recognition**

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

**Measurement after recognition**

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

**Reportable Value**

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

**Revaluation**

Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Shire.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the Shire to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

**Depreciation**

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

**Depreciation on revaluation**

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

**Impairment**

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the Shire is not required to comply with *AASB 136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

**Gains or losses on disposal**

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

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**11. LEASES**

**(a) Right-of-Use Assets**

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year.

	Note	Right-of-use assets - furniture and equipment	Right-of-use assets Total
		\$	\$
<b>Balance at 1 July 2022</b>		39,741	39,741
Depreciation		(9,935)	(9,935)
<b>Balance at 30 June 2023</b>		29,806	29,806
Gross balance amount at 30 June 2023		39,741	39,741
Accumulated depreciation at 30 June 2023		(9,935)	(9,935)
<b>Balance at 30 June 2023</b>		29,806	29,806
Depreciation		(9,935)	(9,935)
<b>Balance at 30 June 2024</b>		19,871	19,871
Gross balance amount at 30 June 2024		39,741	39,741
Accumulated depreciation at 30 June 2024		(19,870)	(19,870)
<b>Balance at 30 June 2024</b>		19,871	19,871

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the Shire is the lessee:

		2024 Actual	2023 Actual
		\$	\$
Depreciation on right-of-use assets		(9,935)	(9,935)
Finance charge on lease liabilities	26(b)	(1,565)	(2,107)
<b>Total amount recognised in the statement of comprehensive income</b>		(11,500)	(12,042)
Total cash outflow from leases		(11,185)	(11,185)
<b>(b) Lease Liabilities</b>			
Current		10,210	9,620
Non-current		10,833	21,043
	26(b)	21,043	30,663

**MATERIAL ACCOUNTING POLICIES**

**Leases**

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 26(b).

**Right-of-use assets - measurement**

Right-of-use assets are measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not recognised in the Statement of Financial Position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 10 under revaluation for details on the material accounting policies applying to vested improvements.

**Right-of-use assets - depreciation**

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shorter. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the Shire anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.



**SHIRE OF KELLERBERRIN**  
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**12. TRADE AND OTHER PAYABLES**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>Current</b>		
Sundry creditors	145,718	340,975
Prepaid rates	83,040	82,754
Accrued payroll liabilities	60,783	51,471
ATO liabilities	57,685	59,413
Bonds and deposits held	34,681	38,787
Accrued interest on loans	6,942	16,495
Other payables	23,486	8,053
	<b>412,335</b>	<b>597,948</b>

**MATERIAL ACCOUNTING POLICIES**

**Trade and other payables**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

**Prepaid rates**

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.

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**13. OTHER LIABILITIES**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>Current</b>		
Contract liabilities	86,435	84,701
	<b>86,435</b>	<b>84,701</b>
<b>Reconciliation of changes in contract liabilities</b>		
Opening balance	84,701	610,274
Additions	86,435	84,701
Revenue from contracts with customers included as a contract liability at the start of the period	(84,701)	(610,274)
	<b>86,435</b>	<b>84,701</b>

The Shire expects to satisfy the performance obligations, from contracts with customers unsatisfied at the end of the reporting period, within the next 12 months.

**MATERIAL ACCOUNTING POLICIES**

**Contract liabilities**

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

**SHIRE OF KELLERBERRIN**  
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**14. BORROWINGS**

	Note	2024			2023		
		Current	Non-current	Total	Current	Non-current	Total
Secured		\$	\$	\$	\$	\$	\$
Debentures		301,966	1,498,047	1,800,013	288,924	1,800,012	2,088,936
<b>Total secured borrowings</b>	<b>26(a)</b>	<b>301,966</b>	<b>1,498,047</b>	<b>1,800,013</b>	<b>288,924</b>	<b>1,800,012</b>	<b>2,088,936</b>

Secured liabilities and assets pledged as security

**MATERIAL ACCOUNTING POLICIES**

**Borrowing costs**

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 23(i)) due to the unobservable inputs, including own credit risk.

**Risk**

Details of individual borrowings required by regulations are provided at Note 26(a).



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**15. EMPLOYEE RELATED PROVISIONS**

**Employee Related Provisions**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>Current provisions</b>		
<b>Employee benefit provisions</b>		
Annual leave	181,918	139,239
Long service leave	132,593	164,833
	<b>314,511</b>	<b>304,072</b>
<b>Total current employee related provisions</b>	<b>314,511</b>	<b>304,072</b>
<b>Non-current provisions</b>		
<b>Employee benefit provisions</b>		
Long service leave	74,153	20,190
	<b>74,153</b>	<b>20,190</b>
<b>Total non-current employee related provisions</b>	<b>74,153</b>	<b>20,190</b>
<b>Total employee related provisions</b>	<b>388,664</b>	<b>324,262</b>

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

**MATERIAL ACCOUNTING POLICIES**

**Employee benefits**

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

**Other long-term employee benefits**

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

SHIRE OF KELLERBERRIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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16. REVALUATION SURPLUS

	2024 Opening Balance	Total Movement on Revaluation	2024 Closing Balance	2023 Opening Balance	Total Movement on Revaluation	2023 Closing Balance
	\$	\$	\$	\$	\$	\$
Revaluation surplus - Land - freehold land	601,328	102,855	704,183	601,328	0	601,328
Revaluation surplus - Land held for resale	106,000	7,000	113,000	106,000	0	106,000
Revaluation surplus - Buildings - specialised	7,877,332	2,272,208	10,149,540	7,877,332	0	7,877,332
Revaluation surplus - Furniture and equipment	32,881	0	32,881	32,881	0	32,881
Revaluation surplus - Plant and equipment	1,851,158	0	1,851,158	1,851,158	0	1,851,158
Revaluation surplus - Infrastructure - roads	53,994,768	0	53,994,768	42,841,502	11,153,266	53,994,768
Revaluation surplus - Infrastructure - footpaths	575,133	0	575,133	405,185	169,948	575,133
Revaluation surplus - Infrastructure - drainage	8,830,096	0	8,830,096	6,275,922	2,554,174	8,830,096
Revaluation surplus - Infrastructure - public facilities	2,897,964	0	2,897,964	2,897,964	0	2,897,964
	76,766,660	2,382,063	79,148,723	62,889,272	13,877,388	76,766,660

**SHIRE OF KELLERBERRIN**  
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**17. RESTRICTIONS OVER FINANCIAL ASSETS**

	Note	2024 Actual \$	2023 Actual \$
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	3	216,065	588,201
- Financial assets at amortised cost	4(a)	523,865	500,497
		739,930	1,088,698
The restricted financial assets are a result of the following specific purposes to which the assets may be used:			
Restricted reserve accounts	27	618,814	965,210
Bonds and deposits	12	34,681	38,787
Contract liabilities	13	86,435	84,701
<b>Total restricted financial assets</b>		739,930	1,088,698

**18. UNDRAWN BORROWING FACILITIES AND CREDIT  
STANDBY ARRANGEMENTS**

Bank overdraft limit	500,000	500,000
Bank overdraft at balance date	0	0
Credit card limit	35,000	35,000
Credit card balance at balance date	(3,717)	(963)
<b>Total amount of credit unused</b>	531,283	534,037
<b>Loan facilities</b>		
Loan facilities - current	301,966	288,924
Loan facilities - non-current	1,498,047	1,800,012
<b>Total facilities in use at balance date</b>	1,800,013	2,088,936
<b>Unused loan facilities at balance date</b>	Nil	Nil



**SHIRE OF KELLERBERRIN**  
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**19. CONTINGENT LIABILITIES**

The Shire had no contingent liabilities to disclose at the end of reporting period.

**20. CAPITAL COMMITMENTS**

	2024	2023
	\$	\$
Contracted for:		
- capital expenditure projects	0	421,476
	0	421,476
Payable:		
- not later than one year	0	421,476

**SHIRE OF KELLERBERRIN**  
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**21. RELATED PARTY TRANSACTIONS**

**(a) Elected Member Remuneration**

Fees, expenses and allowances to be paid or reimbursed to elected council members.

Note	2024 Actual \$	2024 Budget \$	2023 Actual \$
President's annual allowance	5,000	5,000	5,000
President's meeting attendance fees	4,400	5,280	4,560
President's annual allowance for ICT expenses	300	429	251
President's travel and accommodation expenses	550	550	600
	10,250	11,259	10,411
Deputy President's annual allowance	1,250	1,250	1,146
Deputy President's meeting attendance fees	3,710	3,630	3,980
Deputy President's annual allowance for ICT expenses	300	429	251
Deputy President's travel and accommodation expenses	550	550	550
	5,810	5,859	5,927
All other council member's meeting attendance fees	14,740	14,410	13,840
All other council member's annual allowance for ICT expenses	1,500	2,142	1,257
All other council member's travel and accommodation expenses	2,650	2,750	2,800
	18,890	19,302	17,897
21(b)	34,950	36,420	34,235

**(b) Key Management Personnel (KMP) Compensation**

The total of compensation paid to KMP of the Shire during the year are as follows:

Short-term employee benefits	477,024	472,482
Post-employment benefits	65,462	61,263
Employee - other long-term benefits	14,494	16,801
Council member costs	34,950	34,235
21(a)	591,930	584,781

*Short-term employee benefits*

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

*Post-employment benefits*

These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

*Other long-term benefits*

These amounts represent annual leave and long service leave entitlements accruing during the year.

*Termination benefits*

These amounts represent termination benefits paid to KMP (Note: may or may not be applicable in any given year).

*Council member costs*

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

**SHIRE OF KELLERBERRIN**  
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**21. RELATED PARTY TRANSACTIONS**

**Transactions with related parties**

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

	2024 Actual \$	2023 Actual \$
Purchase of goods and services	47,112	16,460
<b>Amounts payable to related parties:</b>		
Trade and other payables	4,382	0

**Related Parties**

The Shire's main related parties are as follows:

- i. *Key management personnel*  
Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Shire, directly or indirectly, including any council member, are considered key management personnel and are detailed in Notes 21(a) and 21(b).
- ii. *Other Related Parties*  
Short-term employee benefits related to an associate person of the CEO who was employed by the Shire under normal employment terms and conditions.  
  
Outside of normal citizen type transactions with the Shire, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.
- iii. *Entities subject to significant influence by the Shire*  
There were no such entities requiring disclosure during the current or previous year.

**SHIRE OF KELLERBERRIN  
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**22. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD**

There were no events occurring after the end of the reporting period.



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**23. OTHER MATERIAL ACCOUNTING POLICIES**

**a) Goods and services tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**b) Current and non-current classification**

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

**c) Rounding off figures**

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

**d) Comparative figures**

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

**e) Budget comparative figures**

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

**f) Superannuation**

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

**g) Fair value of assets and liabilities**

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

**h) Interest revenue**

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

**i) Fair value hierarchy**

AASB 13 *Fair Value Measurement* requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

**Level 1**

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

**Level 2**

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

**Level 3**

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

**Valuation techniques**

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

**Market approach**

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

**Income approach**

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

**Cost approach**

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

**j) Impairment of assets**

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116 *Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

SHIRE OF KELLERBERRIN  
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24. RATING INFORMATION

(a) General Rates

RATE TYPE				2023/24	2023/24	2023/24	2023/24	2023/24	2023/24	2023/24	2022/23
Rate Description	Basis of valuation	Rate in \$	Number of Properties	Actual Rateable Value*	Actual Rate Revenue	Actual Interim Rates	Actual Total Revenue	Budget Rate Revenue	Budget Interim Rate	Budget Total Revenue	Actual Total Revenue
Kellerberrin Residential	Gross rental valuation	15.9100	336	2,913,976	463,614	374	464,488	463,614	0	463,614	451,117
Other Residential	Gross rental valuation	15.9100	4	24,856	3,955	0	3,955	3,955	0	3,955	2,876
Kellerberrin Commercial	Gross rental valuation	17.5050	28	643,635	112,668	362	113,030	112,668	0	112,668	109,257
Other Commercial	Gross rental valuation	17.5050	3	27,976	4,897	0	4,897	4,897	0	4,897	4,749
Mining Tenements	Unimproved valuation	1.3710	0	0	0	0	0	0	0	0	0
Rural	Unimproved valuation	1.3710	261	127,765,500	1,751,939	0	1,751,939	1,751,939	0	1,751,939	1,702,588
<b>Total general rates</b>			632	131,395,943	2,337,073	1,236	2,338,309	2,337,073	0	2,337,073	2,270,587
<b>Minimum Payment</b>											
<b>Minimum payment</b>											
Kellerberrin Residential	Gross rental valuation	880	56	34,788	49,280	0	49,280	49,280	0	49,280	47,880
Other Residential	Gross rental valuation	880	25	32,468	22,000	0	22,000	22,000	0	22,000	22,230
Kellerberrin Commercial	Gross rental valuation	965	25	71,744	24,125	0	24,125	24,125	0	24,125	23,425
Other Commercial	Gross rental valuation	965	2	170	1,930	0	1,930	1,930	0	1,930	1,874
Mining Tenements	Unimproved valuation	880	14	143,060	12,320	(2,938)	9,382	12,320	0	12,320	10,865
Rural	Unimproved valuation	880	76	2,151,900	66,880	890	67,770	66,880	0	66,880	64,980
<b>Total minimum payments</b>			198	2,434,130	176,535	(2,048)	174,487	176,535	0	176,535	171,254
<b>Total general rates and minimum payments</b>			830	133,830,073	2,513,608	(812)	2,512,796	2,513,608	0	2,513,608	2,441,841
<b>Ex-gratia Rates</b>											
CBH Group		100.0000	1	31,003	31,003	0	31,003	31,003	0	31,003	30,143
<b>Total amount raised from rates (excluding general rates)</b>			1	31,003	31,003	0	31,003	31,003	0	31,003	30,143
<b>Total Rates</b>							2,543,799			2,544,611	2,471,984
Rate instalment interest							5,855			6,500	5,764
Rate overdue interest							9,339			11,200	9,447

The rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

\*Rateable Value at time of raising of rate.

**SHIRE OF KELLERBERRIN**  
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**25. DETERMINATION OF SURPLUS OR DEFICIT**

	Note	2023/24 (30 June 2024 Carried Forward) \$	2023/24 Budget (30 June 2024 Carried Forward) \$	2022/23 (30 June 2023 Carried Forward) \$
<b>(a) Non-cash amounts excluded from operating activities</b>				
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .				
<b>Adjustments to operating activities</b>				
Less: Profit on asset disposals		(50,559)	(88,051)	(93,180)
Less: Movement in liabilities associated with restricted cash		(220,406)	0	(16,292)
Less: Fair value adjustments to financial assets at fair value through profit or loss		(1,261)		(2,764)
Add: Loss on disposal of assets		100	0	31,356
Add: Depreciation		3,003,305	2,888,771	2,879,826
Non-cash movements in non-current assets and liabilities:				
Pensioner deferred rates		2,169	0	(1,255)
Employee benefit provisions	15	53,963	0	(1,695)
Inventory	6	(7,000)	0	70,000
<b>Non-cash amounts excluded from operating activities</b>		<b>2,780,311</b>	<b>2,800,720</b>	<b>2,865,996</b>
<b>(b) Non-cash amounts excluded from investing activities</b>				
The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .				
<b>Adjustments to investing activities</b>				
Movement in valuation of land held for resale	6	7,000	0	0
<b>Non-cash amounts excluded from investing activities</b>		<b>7,000</b>	<b>0</b>	<b>0</b>
<b>(c) Non-cash amounts excluded from financing activities</b>				
The following non-cash revenue or expenditure has been excluded from amounts attributable to financing activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .				
<b>Adjustments to financing activities</b>				
Non cash proceeds from new leases	26(b)	0	0	(39,741)
<b>Non-cash amounts excluded from financing activities</b>		<b>0</b>	<b>0</b>	<b>(39,741)</b>
<b>(d) Surplus or deficit after imposition of general rates</b>				
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.				
<b>Adjustments to net current assets</b>				
Less: Reserve accounts	27	(618,814)	(383,811)	(965,210)
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings	14	301,966	301,088	288,924
- Current portion of lease liabilities	11(b)	10,210	10,210	9,620
- Employee benefit provisions		83,666	332,284	304,072
<b>Total adjustments to net current assets</b>		<b>(222,972)</b>	<b>259,771</b>	<b>(362,594)</b>
<b>Net current assets used in the Statement of Financial Activity</b>				
Total current assets		3,865,820	838,748	4,176,531
Less: Total current liabilities		(1,125,457)	(1,098,519)	(1,285,265)
Less: Total adjustments to net current assets		(222,972)	259,771	(362,594)
<b>Surplus or deficit after imposition of general rates</b>		<b>2,517,391</b>	<b>0</b>	<b>2,528,672</b>

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26. BORROWING AND LEASE LIABILITIES

(a) Borrowings

Purpose	Note	Actual								Budget			
		Principal at 1 July 2022	New Loans During 2022-23	Principal Repayments During 2022-23	Principal at 30 June 2023	New Loans During 2023-24	Principal Repayments During 2023-24	Principal at 30 June 2024		Principal at 1 July 2023	New Loans During 2023-24	Principal Repayments During 2023-24	Principal at 30 June 2024
		\$	\$	\$	\$	\$	\$	\$		\$	\$	\$	\$
Police Housing (Hammond St)		461,591	0	(68,203)	393,388	0	(70,266)	323,122		393,388	0	(68,203)	325,185
Recreation Centre Construction		912,628	0	(77,714)	834,914	0	(82,784)	752,130		834,914	0	(82,784)	752,130
Kellerberrin Swimming Pool		195,833	0	(38,830)	157,003	0	(95,801)	61,202		703,631	0	(95,801)	607,830
CEACA Units		0	750,000	(46,369)	703,631	0	(40,072)	663,559		157,002	0	(40,072)	116,930
<b>Total</b>		<b>1,570,052</b>	<b>750,000</b>	<b>(231,116)</b>	<b>2,088,936</b>	<b>0</b>	<b>(288,923)</b>	<b>1,800,013</b>		<b>2,088,935</b>	<b>0</b>	<b>(286,860)</b>	<b>1,802,075</b>
<b>Borrowing Finance Cost Payments</b>													

Purpose	Loan Number	Institution	Interest Rate	Date final payment is due	Actual for year ending 30 June 2024	Budget for year ending 30 June 2024	Actual for year ending 30 June 2023
Police Housing (Hammond St)	120	WATC	2.99%	6/09/2028	\$ (14,826)	\$ (10,979)	\$ (16,165)
Recreation Centre Construction	118	WATC	6.37%	15/06/2031	(50,770)	(51,233)	(62,522)
Kellerberrin Swimming Pool	121	WATC	3.75%	14/04/2030	(35,566)	(29,056)	(9,965)
CEACA Units	119	WATC	3.16%	20/02/2027	(5,344)	(4,460)	(21,230)
<b>Total</b>					<b>(116,006)</b>	<b>(95,758)</b>	<b>(106,882)</b>
<b>Total Finance Cost Payments</b>							
* WA Treasury Corporation							

(b) Lease Liabilities

		Actual							Budget				
		Principal at 1 July 2022	New Leases During 2022-23	Principal Repayments During 2022-23	Principal at 30 June 2023	New Leases During 2023-24	Principal Repayments During 2023-24	Principal at 30 June 2024		Principal at 1 July 2023	New Leases During 2023-24	Principal Repayments During 2023-24	Principal at 30 June 2024
Purpose	Note	\$	\$	\$	\$	\$	\$	\$		\$	\$	\$	\$
Gymnasium Equipment		0	39,741	(9,078)	30,663	0	(9,620)	21,043		30,663	0	(9,620)	21,043
Total Lease Liabilities	11(b)	0	39,741	(9,078)	30,663	0	(9,620)	21,043		30,663	0	(9,620)	21,043
Lease Finance Cost Payments													
Purpose		Lease Number	Institution	Interest Rate	Date final payment is due		Actual for year ending 30 June 2024	Budget for year ending 30 June 2024		Actual for year ending 30 June 2023	Lease Term		
Gymnasium Equipment		E6N0163849	MAIA	6.09%	14/04/2026		(1,565)	(1,565)		(2,107)	48 months		
Total Finance Cost Payments							(1,565)	(1,565)		(2,107)			



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27. RESERVE ACCOUNTS

	2024 Actual Opening Balance	2024 Actual Transfer to	2024 Actual Transfer (from)	2024 Actual Closing Balance	2024 Budget Opening Balance	2024 Budget Transfer to	2024 Budget Transfer (from)	2024 Budget Closing Balance	2023 Actual Opening Balance	2023 Actual Transfer to	2023 Actual Transfer (from)	2023 Actual Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by council</b>												
(a) Leave reserve	79,851	3,815	0	83,666	79,852	414	(24,000)	56,266	77,329	2,522	0	79,851
(b) Plant Replacement Reserve	502,298	46,009	(463,623)	84,684	502,298	120,203	(425,000)	197,501	223,915	278,383	0	502,298
(c) Community Bus Reserve	70,028	3,346	0	73,374	70,027	363	(65,000)	5,390	67,971	2,057	0	70,028
(d) Housing Reserve	198,772	9,496	0	208,268	198,772	1,030	(190,000)	9,802	192,934	5,838	0	198,772
(e) Swimming Pool Reserve	18,786	897	0	19,683	18,786	97	0	18,883	942,053	18,733	(942,000)	18,786
(f) Sport And Recreation Reserve	36,572	53,664	0	90,236	36,572	189	0	36,761	35,498	1,074	0	36,572
(g) Pathways Reserve	51,056	0	0	51,056	51,056	264	0	51,320	51,056	0	0	51,056
(h) Special Projects Reserve	7,847	0	0	7,847	7,847	41	0	7,888	7,847	0	0	7,847
	965,210	117,227	(463,623)	618,814	965,210	122,601	(704,000)	383,811	1,598,603	308,607	(942,000)	965,210

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of reserve account	Purpose of the reserve account
<b>Restricted by council</b>	
(a) Leave reserve	To be used to fund employees long service leave
(b) Plant Replacement Reserve	To be used for the future purchase of plant and machinery
(c) Community Bus Reserve	To subsidise the replacement of community bus
(d) Housing Reserve	To be used for the provision of staff housing
(e) Swimming Pool Reserve	To be used to improve the swimming pool facilities
(f) Sport And Recreation Reserve	To provide sporting and recreation amenities
(g) Pathways Reserve	To be used for the construction of new pathways
(h) Special Projects Reserve	To be used in the funding of special projects

**SHIRE OF KELLERBERRIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**28. TRUST FUNDS**

Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:

	<b>1 July 2023</b>	<b>Amounts Received</b>	<b>Amounts Paid</b>	<b>30 June 2024</b>
	\$	\$	\$	\$
BCITF Levy	0	298	0	298
Building Registration Levy	133	389	(389)	133
Transport (CRC) Licencing Trust	6,142	447,378	(453,524)	(4)
	6,275	448,065	(453,913)	427



## Auditor General

### INDEPENDENT AUDITOR'S REPORT 2024 Shire of Kellerberrin

To the Council of the Shire of Kellerberrin

#### Opinion

I have audited the financial report of the Shire of Kellerberrin (Shire) which comprises:

- the statement of financial position as at 30 June 2024, the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of financial activity for the year then ended
- notes comprising a summary of material accounting policies and other explanatory information.

In my opinion, the financial report:

- is based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the Shire for the year ended 30 June 2024 and its financial position at the end of that period
- is in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

#### Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2024, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

## **Responsibilities of the Chief Executive Officer and Council for the financial report**

The Chief Executive Officer (CEO) of the Shire is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the Shire's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Shire.

The Council is responsible for overseeing the Shire's financial reporting process.

## **Auditor's responsibilities for the audit of the financial report**

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at [https://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf).

## **My independence and quality management relating to the report on the financial report**

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.



### **Matters relating to the electronic publication of the audited financial report**

This auditor's report relates to the financial report of the Shire of Kellerberrin for the year ended 30 June 2024 included in the annual report on the Shire's website. The Shire's management is responsible for the integrity of the Shire's website. This audit does not provide assurance on the integrity of the Shire's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Shire to confirm the information contained in the website version.

Tim Sanya  
Senior Director Financial Audit  
Delegate of the Auditor General for Western Australia  
Perth, Western Australia  
5 December 2024